

24 September 2024

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IT CONTAINS INFORMATION REGARDING THE OFFERING DOCUMENTS OF THE BOCIP ASSET MANAGEMENT INVESTMENT FUNDS. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENT OF THIS NOTICE, YOU SHOULD SEEK INDEPENDENT PROFESSIONAL FINANCIAL ADVICE.

BOCI-Prudential Asset Management Limited, being the Manager of the BOCIP Asset Management Investment Funds accepts full responsibility for the information contained in this Notice as being accurate at the date of issuance and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Unless otherwise defined herein, terms and expressions used in this Notice have the same meanings as given to them in the offering documents of the BOCIP Asset Management Investment Funds.

Dear Unitholders,

Notice to Unitholders
Termination of BOCIP China Wealth Fund and BOCIP HK Dollar Money Market Fund
(collectively the “Sub-Funds”, each the “Sub-Fund”),
sub-funds under BOCIP Asset Management Investment Funds (the “Fund”)

We are writing to inform you that we have decided to terminate the Sub-Funds on 30 December 2024 (the “**Termination Date**”). The termination will only take place after the Trustee and the Manager have formed an opinion that the Sub-Funds have no outstanding contingent or actual liabilities or assets.

A. Reason for the termination of the Sub-Funds

Pursuant to Clause 26.02(a) of the Trust Deed and the section headed “Termination of a Sub-Fund” in the Explanatory Memorandum of the Fund and the Sub-Funds (the “**Explanatory Memorandum**”), each Sub-Fund may be terminated by the Manager in its absolute discretion by notice in writing to the Unitholders if at any time one year after the establishment of such Sub-Fund, the aggregate Net Asset Value (“**NAV**”) of the Units of the relevant classes outstanding thereunder in respect of such Sub-Fund shall be less than HK\$40,000,000 (the “**Aggregate NAV**”).

As of 9 September 2024, the Aggregate NAV of each of the Sub-Funds is as follows:

Name of the Sub-Fund	Aggregate NAV
BOCIP China Wealth Fund	HK\$ 10,836,062.51
BOCIP HK Dollar Money Market Fund	HK\$ 6,232,998.15

Based on the current Aggregate NAV of each of the Sub-Funds, we are of the view that it is no longer economically viable to continue operating the Sub-Funds. In considering the best interests of the Unitholders, we have therefore decided to terminate the Sub-Funds on the Termination Date and hereby give you not less than one-month notice of termination of the Sub-Funds as required under Clause 26.03 of the Trust Deed.

The Trustee has been consulted by the Manager of its decision to terminate the Sub-Funds and has no objection to the proposed termination of the Sub-Funds.

B. Ongoing charges figure of each Sub-Fund

As of 31 August 2024, the ongoing charges figure of each of the Sub-Funds, which includes, amongst others, the management fee of the Manager, is as follows:

Name of the Sub-Fund	Ongoing Charges Figure as of 31 August 2024
BOCIP China Wealth Fund	- Class A – HKD Units: 0.27% of the NAV of such class of Units - Class A – RMB Hedged Currency Class Units: 0.26% of the NAV of such class of Units
BOCIP HK Dollar Money Market Fund	0.16% of the NAV of the Sub-Fund

Each of the ongoing charges figures above is an annualized figure based on the expenses during the period from 1 January 2024 to 31 August 2024. It represents the sum of the ongoing expenses chargeable to the relevant Sub-Fund for the above period expressed as a percentage of the average NAV over the same period, annualised to give an ongoing charges figure over a year. There are no unamortised preliminary expenses or contingent liabilities of the Sub-Funds. The Manager will continue to charge the management fee until the Sub-Funds hold mainly cash after the Manager realises all the assets in the Sub-Funds as explained in the section headed “C. Implications of termination” below and the Manager will waive the management fee thereafter. The Manager currently charges the following management fee from each of the Sub-Funds:

Name of the Sub-Fund	Management Fee
BOCIP China Wealth Fund	1.8% per annum of the NAV of the Sub-Fund
BOCIP HK Dollar Money Market Fund	0.25% per annum of the NAV of the Sub-Fund

C. Implications of termination

As of and from the date of this Notice, no new subscription or switching into the Sub-Funds is accepted or outstanding and the Sub-Funds are no longer allowed to be marketed to the public in Hong Kong. The Sub-Funds will also cease dealing after the Last Dealing Day (as defined under the section headed “E. Alternatives available to you as the Unitholders of the Sub-Funds and subsequent arrangements”).

The Manager will, shortly after the date of this Notice, start to realise all the assets in the Sub-Funds. It is expected that the Sub-Funds will hold mainly cash shortly after the date of this Notice and will be unable to fulfil their respective investment objectives and policies and restrictions on diversification.

We will apply to the SFC for the withdrawal of authorisation of the Sub-Funds and their offering documents immediately following the Termination Date.

D. Termination expenses

The Sub-Funds will bear costs and expenses associated with their respective termination (e.g. any fees for termination audit and legal costs) and the subsequent withdrawal of authorisation after their respective termination (“**Termination Expenses**”). Such Termination Expenses of each of the Sub-Funds are estimated to be as follows:

Name of the Sub-Fund	Termination Expenses
BOCIP China Wealth Fund	Around HK\$12,200, being 0.11% of the Sub-Fund's NAV as of 9 September 2024
BOCIP HK Dollar Money Market Fund	Around HK\$10,700, being 0.17% of the Sub-Fund's NAV as of 9 September 2024

The amount of the Termination Expenses of each of the Sub-Funds mentioned above which will be borne by each respective Sub-Fund will be set aside from the relevant Sub-Fund's assets (each "**Termination Expenses Provision**") and deducted from the total assets of the relevant Sub-Fund on the date of this Notice.

The Termination Expenses Provision of each of the Sub-Funds is to discharge the Termination Expenses of the relevant Sub-Fund. The Trustee has confirmed that it has no objection to the amount of the Termination Expenses Provision of each of the Sub-Funds. The Termination Expenses Provision does not include normal operating expenses (e.g. normal costs for printing financial reports or offering documents) and transaction costs relating to the liquidation of assets of the respective Sub-Funds, which will be borne by the respective Sub-Funds.

Where the Termination Expenses Provision of a Sub-Fund is insufficient to cover the actual Termination Expenses of the Sub-Fund, any shortfall will be borne by the Manager. Conversely, where the Termination Expenses Provision of a Sub-Fund is in excess of the actual Termination Expenses of the Sub-Fund, after consultation with the Trustee, such excess ("**Excess Provision Distribution**") will be refunded to the Unitholders who hold Units of the Sub-Fund as at the Termination Date (i.e. the Remaining Unitholders as defined under section headed "E. Alternatives available to you as the Unitholders of the Sub-Funds and subsequent arrangements" below) in proportion to their respective interests in the Sub-Fund as at the Termination Date. In such case, a further notice will be issued as soon as practicable after the Termination Date to inform the Remaining Unitholders of the amount and the estimated time of payment if any Excess Provision Distribution is payable. For the avoidance of doubt, if Unitholders dispose of their Units at any time on or before 5:00 p.m. (Hong Kong time) on the Last Dealing Day (as defined in the section headed "E. Alternatives available to you as the Unitholders of the Sub-Funds and subsequent arrangements" below), they will not, in any circumstances, be entitled to any portion of the Excess Provision Distribution in respect of any Units so disposed of.

E. Alternatives available to you as the Unitholders of the Sub-Funds and subsequent arrangements

Unitholders may redeem their Units in the Sub-Funds or switch their Units in the Sub-Funds to Units of other sub-funds of the Fund which are authorised by the SFC¹, without Redemption Charge or Switching Fee, on or before 5:00 p.m. (Hong Kong time) on 30 October 2024 (the "**Last Dealing Day**") in accordance with the procedures for redemption and switching as set out in the Explanatory Memorandum. Valid requests received by the Manager on or before 5:00 p.m. (Hong Kong time) will be dealt with on the relevant Dealing Day. Valid requests received after 5:00 p.m. (Hong Kong time) will be processed on the next Dealing Day. Redemption and switching from the Sub-Funds will cease after the Last Dealing Day.

Unitholders who apply for redemption or switching of Units through other authorised fund distributors or through other authorised means should note that such means may involve different procedures and impose a different internal dealing cut-off time which may be earlier than the Last Dealing Day as stated above. As such, Unitholders who intend to redeem or switch Units through fund distributors other than the Manager or place redemption or switching orders through other authorised means should consult the relevant fund distributors or the Manager to confirm the applicable dealing cut-off time and find out the dealing procedures that are applicable to them. Furthermore, if Unitholders intend to redeem or switch Units through other fund distributors from the date of this Notice until 5:00 p.m. (Hong Kong time) on the Last Dealing Day, they should check with their fund distributors to confirm the applicable transaction fees and expenses (if any) which may be incurred on the redemption and switching of Units

¹ SFC authorisation is not a recommendation or endorsement of a sub-fund nor does it guarantee the commercial merits of a sub-fund or its performance. It does not mean the sub-fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

through them (although the redemption is free of any Redemption Charge and the switching is free of any Switching Fee).

Under normal circumstances, redemption proceeds will be paid within five (5) Business Days after the relevant Dealing Day, and in any event not more than one (1) calendar month after the relevant Dealing Day or, if later, after duly completed redemption documentation has been received by the Manager. Redemption of Units and payment of redemption proceeds will be subject to the relevant procedures as set out in the Explanatory Memorandum.

If Unitholders take no action on or before 5:00 p.m. (Hong Kong time) on the Last Dealing Day (and thereby remain in the relevant Sub-Fund until the Termination Date and become “**Remaining Unitholders**”), all their Units in the Sub-Fund remaining in issue and held on the Termination Date will be compulsorily redeemed, free of any Redemption Charge, on the Termination Date. Distributions of the net cash proceeds of realization of all remaining assets comprised in the respective Sub-Funds and any other assets of the relevant Sub-Fund (if any) as at the Termination Date will be made to the Remaining Unitholders in proportion to their holdings of Units in the Sub-Fund as at the Termination Date. It is expected that such distributions will be made within five (5) Business Days after the Termination Date, and in any event no later than one (1) calendar month after the Termination Date.

IMPORTANT: Please exercise caution and consult your professional and financial advisers before dealing in your Units or otherwise deciding on any course of actions to be taken in relation to your Units.

F. Tax implications to Hong Kong investors

Under the current law and practice in Hong Kong, the Sub-Funds are not expected to be subject to Hong Kong tax in respect of any of the authorised activities.

No tax will be payable by Unitholders in Hong Kong in respect of dividends or other income distributions of the Sub-Funds or in respect of any capital gains arising on a sale, realisation or other disposal of Units, except that Hong Kong profits tax may arise where such transactions form part of a trade, profession or business carried on in Hong Kong.

The information on taxation discussed under this section do not constitute tax advice. Unitholders should take advice from their own professional advisers as to their particular tax position.

G. Potential combination of annual reports with the termination audit

Under Chapter 11.6 of the Code on Unit Trusts and Mutual Funds (the “**Code**”), the Manager is required to publish and distribute annual reports containing the information provided under Appendix E to the Code to Unitholders within four (4) months of the end of the Sub-Funds’ financial year (which ends on 31 December in each year). Once financial reports are issued, the Unitholders will be notified of where such reports, in printed and electronic forms, can be obtained within the relevant time frame.

In case the actual Termination Date falls on a date which is after the current financial year end of the Sub-Funds (i.e. 31 December 2024) but within the first four (4) months of the end of the current financial year of the Sub-Funds (i.e. on or before 30 April 2025), in order to minimize the operational costs, the Manager will rely on explanatory note (2) to Chapter 11.6 of the Code, which permits the extension of the reporting period for the annual report in the case of fund termination and combine the annual report for the financial year ending on 31 December 2024 with the termination audit of the Sub-Funds covering the period from 1 January 2024 to the Termination Date (“**Extended Annual Report**”).

The Manager will publish the Extended Annual Report as follows:

- a) the contents of the Extended Annual Report shall comply with the requirements under 4.5(f) of the Code and Appendix E to the Code and all other applicable provisions of the Code and other applicable laws and regulations; and
- b) the Manager shall notify the Remaining Unitholders of the Sub-Funds by way of notice on or before the original due date for issuance of the annual report for the year ended 31 December 2024 (i.e. on or before 30 April 2025) of, among other things, when the Extended Annual Report will be published, the start and end dates of the Extended Annual Report and where the hard copy and electronic copy of the Extended Annual Report may be obtained. The Extended Annual Report will be available as soon as practicable and in any event no later than four (4) months after the Termination Date.

The Manager confirms that Unitholders will not be prejudiced from the above arrangement under Chapter 11.6 of the Code. The Manager confirms that, save as otherwise set out above, the Manager will continue to comply with all other applicable provisions of the Code, the applicable provisions of the Trust Deed and all other applicable laws and regulations in respect of the Fund and the Sub-Funds.

H. Documents and enquiries

You may obtain a copy of the latest Explanatory Memorandum, the Product Key Facts Statements in respect of the Sub-Funds, the latest financial reports for the Fund and the Sub-Funds free of charge from our office at 27/F., Bank of China Tower, 1 Garden Road, Central, Hong Kong. Copies of the Trust Deed together with all supplemental deeds can be inspected free of charge or obtained upon payment of a reasonable fee during the normal business hours at the office of the Manager at the above address. The Explanatory Memorandum and the Product Key Facts Statements in respect of the Sub-Funds are also made available on the website of the Manager at www.boci-pru.com.hk².

Please feel free to contact the Manager at the above address or the Manager's Investment Funds Services Hotline at (852) 2280 8615 in case you have any queries.

BOCI-Prudential Asset Management Limited
This is a computer print-out. No signature is required.

² This website has not been reviewed by the SFC.