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**W.I.S.E. – CSI 300 China Tracker<sup>®\*</sup>**

(\*This is a synthetic ETF)

**標智滬深 300 中國指數基金<sup>®\*</sup>**

(\*此基金為一隻合成交易所買賣基金)

**a sub-fund of the World Index Shares ETFs**

(a Hong Kong unit trust authorized under section 104 of the Securities and Futures Ordinance<sup>1</sup> (Cap. 571 of the laws of the Hong Kong SAR))

**(Stock Code: 02827)**

**Announcement -  
Change in the Credit Rating of  
Deutsche Bank AG**

The Manager of W.I.S.E. – CSI 300 China Tracker<sup>®\*</sup>(\*This is a synthetic ETF) (the “**Fund**”) would like to announce that Moody’s Investor Service (“**Moody’s**”) has downgraded the credit rating of Deutsche Bank AG (“**Deutsche Bank**”).

Deutsche Bank AG London is an AXP issuer of the Fund.

Moody’s has downgraded the Issuer Credit Rating of Deutsche Bank from A2 to A3.

As at the date of this Announcement, the credit rating of Deutsche Bank remains above the minimum credit rating requirement as disclosed in the Prospectus.

The Manager is not aware of any event which would materially affect the fitness or properness of Deutsche Bank AG London to act as an AXP issuer of the Fund.

<sup>1</sup> SFC authorization is not a recommendation or endorsement of the Fund nor does it guarantee the commercial merits of the Fund or its performance. It does not mean the Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The Manager will closely monitor the situation and, as necessary, take such actions as reasonably and practicably available to it in the event of further changes affecting the credit rating of Deutsche Bank.

Investors who have any enquiries regarding the above may contact the Manager at 27<sup>th</sup> Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong or our enquiry hotline at (852) 2280 8697.

30 July 2014