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W.I.S.E. – CSI 300 China Tracker^{®*}

(*This is a synthetic ETF)

標智滬深 300 中國指數基金^{®*}

(*此基金為一隻合成交易所買賣基金)

a sub-fund of the World Index Shares ETFs

(a Hong Kong unit trust authorized under
section 104 of the Securities and Futures Ordinance
(Cap. 571 of the laws of the Hong Kong SAR))

(Stock Code: 02827)

**Announcement -
Change in the Credit Ratings of UBS AG**

The Manager of the Fund would like to announce that Standard & Poor’s Ratings Services (“**S&P**”) has downgraded the credit ratings of UBS AG (“**UBS**”).

UBS AG, London Branch is an AXP issuer of W.I.S.E. – CSI 300 China Tracker^{®*}
(*This is a synthetic ETF) (the “**Fund**”).

S&P has downgraded the long term issuer credit rating of UBS AG from A+ to A.

As at the date of this Announcement, the credit ratings for the long term senior debt of UBS remain above the minimum credit rating requirement as disclosed in the Prospectus.

The Manager is not aware of any event which would materially affect the fitness or properness of UBS AG, London Branch to act as an AXP issuer of the Fund.

The Manager will closely monitor the situation and, as necessary, take such actions as

reasonably and practicably available to it in the event of further changes affecting the credit ratings of UBS.

Investors who have any enquiries regarding the above may contact the Manager at 27th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong or our enquiry hotline at (852) 2280 8697.

30 November 2011