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W.I.S.E. – CSI 300 China Tracker^{®*}

(*This is a synthetic ETF)

標智滬深 300 中國指數基金^{®*}

(*此基金為一隻合交易所買賣基金)

a sub-fund of the World Index Shares ETFs

(a Hong Kong unit trust authorized under
section 104 of the Securities and Futures Ordinance¹
(Cap. 571 of the laws of the Hong Kong SAR))

(Stock Code: 02827)

**Announcement -
Revised Selection Criteria for AXP issuers**

The Manager of W.I.S.E. – CSI 300 China Tracker^{®*}(*This is a synthetic ETF) (the “Fund”) hereby announces that the selection criteria adopted by the Manager in relation to an AXP issuer will be revised, in particular, the change in the credit ratings requirement and the relevant disclosures under the section headed “AXP issuer” under Appendix IV “Operation of the Sub-Fund” of the Prospectus will be updated accordingly with effect from 26 April 2012.

In addition, the Manager will, with effect from 16 April 2012, publish the Summary of Collateral Disclosure on its website within three business days from end of each week.

The Manager hereby announces that, with effect from 26 April 2012, the selection criteria adopted by the Manager in relation to an AXP issuer of the Fund will be

¹ SFC authorization is not a recommendation or endorsement of the Fund nor does it guarantee the commercial merits of the Fund or its performance. It does not mean the Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

revised, taking into account the enhanced collateral policy which the Manager has implemented since October 2011 and other factors such as the prevailing market conditions and the credit ratings of other entities with comparable financial standing. The credit rating of an AXP issuer prescribed under the section headed “AXP issuer” under Appendix IV “Operation of the Sub-Fund” of the Prospectus, that is, an AXP issuer must have a credit rating in respect of senior debt of at least A- by Standard & Poor’s or equivalent rating given by Moody’s or by Fitch, shall cease to be applicable from 26 April 2012, and the Manager may, with effect from 26 April 2012, determine the minimum credit rating that an AXP issuer shall have, taking into account factors such as the prevailing market conditions, the credit ratings of other entities with comparable financial standing and the credit ratings of the holding company of the AXP issuer (if applicable). However, as a general requirement, the Manager will expect that the relevant AXP issuer or the guarantor of the relevant AXP (if any) should have a minimum credit rating of investment grade. The other selection criteria as currently stated in the Prospectus shall remain unchanged. The Manager has also updated its risk management process. The Manager will continue to monitor and manage the risk of the Fund including counterparty risk with a view to protect the interest of the Fund and its investors. An Addendum to the Prospectus of the Fund (the “**Addendum**”) has been issued to reflect such changes.

The Manager has assessed the risks and benefits offered to the Fund. The original selection criteria were set by the Manager before the implementation of the collateral requirements. The amendment will offer better flexibility for the Manager to determine the required minimum credit ratings of the AXP issuers, in order to adapt to changing market conditions. The additional counterparty risk that the investors may be exposed to has been, in the Manager’s opinion, mitigated by the additional collateral that has been obtained by the Fund since October 2011. The amendment does not materially prejudice Unitholders’ rights or interests.

In addition, in order to increase transparency of the Fund and to enhance disclosure relating to the Fund’s collateral holdings, the Manager will, with effect from 16 April 2012, publish the Summary of Collateral Disclosure on its website on a weekly basis, instead of monthly basis, within three business days from end of the week.

The Manager will manage and monitor the Fund with due care and skill, in the interest of the Unitholders, having due regard to the global economic environment and the market circumstances from time to time. The Manager may, if necessary, implement additional measures as it deems appropriate in order to enhance protection

of investors.

The Addendum is available for viewing on the website of the Hong Kong Exchanges and Clearing Limited at www.hkex.com.hk and the website of the Manager at www.boci-pru.com.hk/english/etf/intro.aspx (for English) and www.boci-pru.com.hk/chinese/etf/intro.aspx (for Chinese).

Investors who have any enquiries regarding the above may contact the Manager at 27th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong or the Manager's enquiry hotline at (852) 2280 8697.

11 April 2012