

強積金每月表現概要

MPF Monthly Performance Summary

1 月刊 January Issue 2025

重要資訊

- 在作出任何投資選擇前，你必須評估你可承受的風險程度及本身的財務狀況；當你選擇成分基金時，若不能肯定某些成分基金是否適合自己（包括是否與你的投資目標一致），你應諮詢財務及／或專業人士的意見，並在考慮到自身情況之後選擇成分基金。
- 在你決定投資於強積金預設投資策略（如中銀保誠簡易強積金計劃（「本計劃」）之強積金計劃說明書第 6.7 節「強積金預設投資策略」的定義）前，你應考慮自己的風險承受程度及財政狀況。你應注意中銀保誠核心累積基金及中銀保誠 65 歲後基金並不一定適合你，而中銀保誠核心累積基金及中銀保誠 65 歲後基金的風險程度及你可承受的風險程度可能出現錯配（基金組合的風險可能比你想要承擔的風險為高）。如你對於強積金預設投資策略是否適合你存有疑問，你應尋求財務及／或專業意見，並在考慮到自身情況之後才進行投資決定。
- 你應注意強積金預設投資策略的實施有可能影響你的強積金投資及累積權益。如你就預設投資策略對你的影響有疑問，我們建議你向受託人查詢。
- 強積金保守基金的費用及收費可 (i) 透過扣除資產收取；或 (ii) 透過扣除成員賬戶中的單位收取。中銀保誠強積金保守基金採用方式 (i) 收費，故所列之單位價格／資產淨值／基金表現已反映費用及收費之影響。
- 你不應只依賴這宣傳品來作出任何投資決定，計劃詳情（包括風險因素、費用及收費及基金資料）請參閱本計劃之強積金計劃說明書。
- 投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Important Information

- You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of Constituent Funds, you are in doubt as to whether a certain Constituent Fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the Constituent Fund(s) most suitable for you taking into account your circumstances.
- You should consider your own risk tolerance level and financial circumstances before investing in the MPF Default Investment Strategy (as defined in section 6.7 MPF Default Investment Strategy in the MPF Scheme Brochure of BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme (the "Scheme")). You should note that the BOC-Prudential Core Accumulation Fund and the BOC-Prudential Age 65 Plus Fund may not be suitable for you, and there may be a risk mismatch between the BOC-Prudential Core Accumulation Fund and the BOC-Prudential Age 65 Plus Fund and your risk profile (the resulting portfolio risk may be greater than your risk preference). You should seek financial and/or professional advice if you are in doubt as to whether the MPF Default Investment Strategy is suitable for you, and make the investment decision most suitable for you taking into account your circumstances.
- You should note that the implementation of the MPF Default Investment Strategy may have an impact on your MPF investments and accrued benefits. We recommend that you consult with the Trustee if you have doubts on how you are being affected.
- Fees and charges of a MPF conservative fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. The BOC-Prudential MPF Conservative Fund uses method (i) and, therefore, unit prices/NAV/fund performance quoted have incorporated the impact of fees and charges.
- You should not solely rely on the stand-alone marketing material to make any investment decision. Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).
- Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

強積金投資服務
MPF Investment Services

 中銀國際
BOC INTERNATIONAL

 PRUDENTIAL
保誠集團

中銀保誠資產管理
BOCI-Prudential Asset Management

市場回顧 Market Review



- 美國經濟繼續堅挺，儘管有所放緩。第 4 季國內生產總值增速低於市場預期，消費的韌性為固定資產投資和庫存的下降所抵銷。過去一年，核心消費物價指數大致維持著平坦的按年增速，在實現央行目標方面進展甚微，表明通脹仍頑固。另一方面，失業率意外下降，加上非農就業人數增幅超出預期，均表明勞動力市場具有韌性。在此宏觀背景下，聯儲局如市場預期般維持利率不變，並就通脹頑固的擔憂，重申了一個更為審慎的立場。
- 在歐元區，1 月債券收益率普遍上升。最新數據顯示月內經濟活動出現反彈。整體通脹趨勢與歐洲央行 (ECB) 的預測一致，支持 1 月進一步下調政策存款利率 25 個基點至 2.75%。
- 亞洲股市結束了連續三個月的下跌，月內錄得正回報。隨著市場猜測特朗普政府將在關稅上的取態將較溫和，區內股市在樂觀情緒下開局向好。中國宏觀數據普遍優於預期，加上特朗普在上任首日未有廣泛地徵收貿易關稅，股市繼續反彈。中國初創公司 DeepSeek 的低成本人工智能模型之崛起，對人工智能投資和供應鏈需求的影響，引發了市場振動。
- 恒生指數 1 月出現 V 型反彈。經濟數據優於預期以及中國近期推出的鼓勵消費支出的刺激措施，提振了市場情緒。外圍因素方面，在特朗普對中國的關稅立場有所軟化下，地緣政治氣氛有所改善。
- US economy moderated but continued to demonstrate strength. Q4 GDP growth was slower than market expected, with resilience in consumption offset by declines in fixed investments and inventories. Annual core CPI largely rose at a flat rate for the past year, making little progress towards the central bank's goal while suggesting a sticky inflation outlook. On the other hand, an unexpected drop in unemployment rate, alongside a larger-than-expected increase in the nonfarm payrolls both pointed to a resilient labour market. Against such macro backdrop, the Fed kept interest rates on hold as market expected and reiterated a more cautious stance on worries about sticky inflation.
- In the Eurozone, bond yields generally rose in January. Incoming data showed that economic activity rebounded in the month. The overall inflation trend has been consistent with forecasts by the European Central Bank (ECB), supporting further cut in policy deposit rate by another 25 basis points to 2.75% in January.
- Asia equities ended the month with gains, ending three consecutive months of decline. Markets started on a positive note as the speculation that Trump's administration will take a more moderate approach to tariffs stirred optimism in regional equities. Stocks continued to rebound after most of China's macro data beat expectations and Trump held off imposing universal trade tariffs on his first day in office. The rise of a cheap AI model from a Chinese startup led to market jitters concerning its impact on AI investment and demand across supply chain.
- Hang Seng Index had a V-shaped rebound in January. Market sentiment received a boost from better-than-expected economic data and the recent rollout of stimulus to encourage consumer spending in China. Externally, geopolitical headlines also turned positive as Trump's China tariff stance softened.

展望 Outlook



- 大型經濟體的貨幣寬鬆政策和美國經濟活動的韌性為股市表現奠定了基礎。然而，更多貿易關稅出台的可能性、其他國家的相應報復，以及對環球通脹和利率構成的連鎖影響，均為市場帶來了不確定性。
- 固定收益通常受惠於寬鬆周期，但對關稅引發通脹的擔憂一定程度上降低了減息預期。
- 短期內，股票和固定收益的回報前景大致平衡。
- 特朗普的關稅政策的更多細節和目標國家的反制措施將主導金融市場。
- Monetary easing in large economies, and resilient economic activities in the US, laid a foundation for equity performance. However, probability of more trade tariffs, retaliation from other countries, and its knock-on impact on global inflation and interest rates brought some market uncertainty.
- Easing cycles tend to benefit fixed income. But some concerns about tariff induced inflation partially reduced expectations for rate cuts.
- Return outlook for equities and fixed income is broadly balanced in the near-term.
- More clarity on Trump's tariff and reaction function from the targeted countries will dominate financial markets.

展望（續）Outlook (Cont.)

環球股票市場 Global Equity Markets



美國 US



中性
Neutral

雖然波動加劇，但美國股市表現保持穩健。得益於利率下降和新一屆政府潛在的政策支持等有利因素，美國經濟「軟著陸」仍屬基礎情景。雖然企業盈利與消費仍能保持，但在通脹頑固及勞動力市場韌性持續下，聯儲局或放慢寬鬆步伐且財政政策存在不確定性，這些風險可能對高企的市場估值構成挑戰。

US stock market stayed afloat despite higher volatility. A US soft landing scenario remained the base case, supported by the tailwinds of lower interest rates and potential policy support from the new Trump administration. While corporate earnings and consumption continued to hold up, with sticky inflation and labor market strength remaining, the risks of a slower Fed easing cycle alongside fiscal policy uncertainty may challenge the elevated market valuation.



歐洲 Europe



審慎
Cautious

歐洲股市近期隨著企業盈利好於預期和歐洲央行政策寬鬆而表現領先，但可能將面臨來自美國或對主要行業加徵關稅、中國奢侈品需求減弱以及地區政治不穩定等多重挑戰。在股市估值相對美國股市較為合理的同時，歐元區經濟增長繼續乏力。

European equities' recent outperformance on earnings surprises and easy ECB policy may be tested by persistent economic challenges from potential US tariff hikes in major industries, weaker demand for luxury goods from China, and political uncertainty in the region. While market valuation is more reasonable than that of US, the Eurozone economy continues to stagnate.



日本 Japan



中性
Neutral

在日圓走強的背景下，以美元計，日本股市在 2025 年首月進一步上升。美國新一屆政府未提及對日加徵關稅，支撐了市場情緒。日本央行 1 月一如市場預期般加息。當地薪酬增長、日本央行的加息路徑和全球地緣政治環境將成為近期關注的焦點。

Japan equity market rose and advanced further in US dollar terms in the first month of 2025 against the background of a stronger Yen. The absence of any comments on higher tariffs on Japan from the US new administration supported sentiment. BoJ's rate hike decision in January was broadly priced in. Domestic wage growth, BoJ's rate hike path, and global geopolitical environment would be the focus in the near term.



亞洲（日本除外）Asia Pacific ex. Japan



正面
Positive

在亞太（日本除外）地區，在多種因素的影響下，股市背景可能會趨向複雜多變。儘管聯儲局的寬鬆週期、強勁的環球科技需求和中國的政策支持，將繼續帶來利好，但包括美國上調關稅、美元走強以及在特朗普 2.0 下地緣政治不確定性加劇在內的外部挑戰，將對地區前景構成阻力。DeepSeek 的最新發展改變了對人工智能行業的投資情緒，這將對整個亞洲科技供應鏈產生影響，加劇股票輪動和市場波動。

In Asia Pacific ex Japan region, the backdrop for equity markets may turn fluid with many cross-currents at play. While the region will continue to ride on the tailwinds of ongoing easing cycle, resilient global tech demand and China's policy support, external challenges including US tariff hikes, a strengthening US dollar and heightened geopolitical uncertainty under a second Trump administration may pose headwinds to the region's outlook. The latest Deepseek development, which led to a rejig in AI sentiment, will have implication across Asia Tech supply chain, exacerbating stock rotation and market volatilities.



中國內地及香港 Mainland China and Hong Kong



中性
Neutral

在中國內地，與美國的貿易摩擦仍是 1 月影響市場的主要因素，但 DeepSeek 的突破性發展也觸發人工智能和高階智能駕駛系統相關股票的上漲。美國新一屆政府引發貿易戰的風險仍是我們的關注重點，我們將對事態發展和潛在的市場波動保持警覺。去年 12 月香港零售銷售跌幅擴大至 9.7%，2024 年全年下跌 7.3%，是繼 2019 年和 2020 年後首次錄得下滑。1 月中國內地和香港在美國關稅問題上面臨的風險似乎較預期溫和。然而，美國暫停減息不利本地地產市場。我們將密切關注中美雙邊關係、中國內地的農曆新年消費數據，以及香港特別行政區 2 月的財政預算案。

For Mainland China, trade frictions with the US remained the major market driver in January but Deepseek's breakthrough also triggered a rally in AI and ADAS related names. The new US administration's induced trade war risk remains our prime concern, and we would stay vigilant to the development and potential market volatility. In Hong Kong, retail sales decline widened to 9.7% in December and marked a 7.3% decrease for 2024, the first full-year retreat since 2019 and 2020. US tariff risk to Mainland China and Hong Kong seemed milder than expected in January. However, the pause in US interest rate cuts is not supportive of the local property market. We would closely monitor developments related to Sino-US bilateral relationship, Mainland's Lunar New Year consumption data, and HKSAR's budget in February.

環球債券市場 Global Bond Markets

- 經濟增長降溫的跡象以及通脹壓力的減退，應為各央行，特別是歐洲和美國，提供了逐步退出緊縮貨幣政策的條件。這將為相關地區的債券市場創造利好環境。與此同時，我們對於日本的債券看法則較為謹慎，在日本央行政策進一步正常化下，收益率可能更易面臨上行壓力。
- 縱使從歷史上來看，政策轉向往往對債券有利，但不會一帆風順。尤其是在特朗普重返白宮下，政策前景高度不確定。隨著投資者正仔細審視經濟數據發展以及持續的地緣政治緊張局勢，我們認為市場應會持續波動。
- 我們對信貸市場繼續抱謹慎態度，其目前的估值似乎低估了潛在的經濟下行和地緣政治不確定性之風險。審慎的信貸篩選將是嚴格控制投資組合風險的關鍵。
- Signs of cooling economic growth, along with receding inflationary pressures, will provide the backdrop for central bankers, in particular those in Europe and the US, to scale back from tight monetary policy. This should create a more bond-friendly environment for those markets. Meanwhile, a slightly cautious view is advocated towards bonds in Japan, where yields are prone to an upward pressure amid further policy normalization by the Bank of Japan.
- While policy pivots tend to be supportive for bonds historically, it will not be all plain sailing. The level of uncertainty surrounding policy outlook is high, especially with Donald Trump returning to the White House. We believe market volatility will likely persist, with investors scrutinizing developments of data and policy, alongside the ongoing geopolitical tensions.
- We stay with a sense of caution towards credit market, where current valuation has seemingly underpriced risk of potential economic downturn as well as geopolitical uncertainty. Prudent security selection will be the key to keep risk tightly controlled in portfolios.

股票
Equity



中性
Neutral

債券
Bonds




















中性
Neutral

現金
Cash



中性
Neutral

中銀保誠簡易強積金計劃成分基金表現 PERFORMANCE OF CONSTITUENT FUNDS UNDER BOC-PRUDENTIAL EASY-CHOICE MPF SCHEME

累計表現 Cumulative Performance										年度表現 ◊ Calendar Year Performance ◊								
成分基金名稱 Name of Constituent Fund	基金類別 Fund Descriptor	推出日期 Launch Date	基金價格 Fund Price	三個月回報 3-months Return	一年回報 1-year Return	三年回報 3-years Return	五年回報 5-years Return	十年回報 10-years Return	成立至今回報 Return Since Inception	2020	2021	2022	2023	2024	年度至今 Year To Date	風險程度* (低→高) Risk Level* (Low→High)		
股票基金 Equity Funds																		
中銀保誠中國股票基金 BOC-Prudential China Equity Fund	股票基金 (中國) Equity Fund (China)	2007/10/15	HK\$7.1435	-1.13%	34.66%	-18.91%	-15.15%	-7.20%	-28.57%	17.74%	-16.17%	-21.49%	-16.27%	19.65%	0.54%		高 High	
中銀保誠香港股票基金 BOC-Prudential Hong Kong Equity Fund	股票基金 (香港) Equity Fund (Hong Kong)	2003/04/15	HK\$36.4274	-0.46%	31.09%	-14.51%	-13.40%	1.09%	264.27%	11.42%	-15.50%	-17.19%	-12.64%	17.33%	0.91%		高 High	
中銀保誠日本股票基金 BOC-Prudential Japan Equity Fund	股票基金 (日本) Equity Fund (Japan)	2006/10/03	HK\$12.0620	1.01%	5.04%	23.84%	32.82%	45.92%	20.62%	7.21%	3.14%	-13.00%	21.74%	11.31%	-0.40%		高 High	
中銀保誠亞洲股票基金 BOC-Prudential Asia Equity Fund	股票基金 (亞洲 (日本除外)) Equity Fund (Asia ex Japan)	2006/10/03	HK\$17.8073	-2.52%	14.85%	-0.53%	19.41%	34.55%	78.07%	17.69%	0.22%	-16.96%	5.00%	10.12%	0.50%		高 High	
中銀保誠環球股票基金 BOC-Prudential Global Equity Fund	股票基金 (環球) Equity Fund (Global)	2003/04/15	HK\$49.0554	4.20%	17.81%	22.70%	60.36%	120.15%	390.55%	14.41%	18.08%	-17.89%	19.93%	15.06%	3.16%		高 High	
股票基金 — 指數追蹤系列 Equity Funds–Index Tracking Series																		
中銀保誠中證香港 100 指數基金 BOC-Prudential CSI HK 100 Tracker Fund	股票基金 (香港) Equity Fund (Hong Kong)	2012/09/03	HK\$12.6993	0.57%	35.44%	-10.02%	-8.38%	3.81%	26.99%	10.72%	-14.81%	-16.43%	-11.13%	20.54%	1.63%		高 High	
中銀保誠歐洲指數追蹤基金 BOC-Prudential European Index Tracking Fund	股票基金 (歐洲) Equity Fund (Europe)	2012/09/03	HK\$21.8160	2.69%	8.32%	15.51%	38.06%	73.83%	118.16%	3.74%	17.62%	-13.32%	17.42%	2.80%	5.55%		高 High	
中銀保誠北美指數追蹤基金 BOC-Prudential North America Index Tracking Fund	股票基金 (北美) Equity Fund (North America)	2012/09/03	HK\$41.2680	6.71%	24.40%	32.43%	87.15%	198.67%	312.68%	18.71%	25.56%	-20.11%	24.30%	21.90%	3.53%		高 High	
混合資產基金 Mixed Assets Funds																		
中銀保誠增長基金 BOC-Prudential Growth Fund	混合資產基金 (環球) 股票之最高分佈率為 - 100% Mixed Assets Fund (Global) Maximum equity - 100%	2000/12/13	HK\$28.5233	0.48%	15.19%	5.21%	23.77%	53.27%	185.23%	12.17%	4.54%	-16.06%	7.56%	10.48%	1.88%		高 High	
中銀保誠均衡基金 BOC-Prudential Balanced Fund	混合資產基金 (環球) 股票之最高分佈率為 - 80% Mixed Assets Fund (Global) Maximum equity - 80%	2000/12/13	HK\$22.8340	-0.40%	7.10%	-3.70%	6.03%	21.31%	128.34%	10.25%	0.48%	-15.58%	5.60%	3.81%	1.26%		中至高 Medium to High	
中銀保誠平穩基金 BOC-Prudential Stable Fund	混合資產基金 (環球) 股票之最高分佈率為 - 50% Mixed Assets Fund (Global) Maximum equity - 50%	2000/12/13	HK\$19.3528	-0.86%	3.26%	-8.39%	-3.15%	5.98%	93.53%	9.32%	-1.95%	-16.10%	4.71%	0.76%	0.91%		中 Medium	
中銀保誠香港平穩退休基金 BOC-Prudential Hong Kong Stable Retirement Fund	混合資產基金 (香港) 股票之最高分佈率為 -25% Mixed Assets Fund (Hong Kong) Maximum equity - 25%	2022/11/21	HK\$11.2751	1.09%	5.43%	不適用 N/A	不適用 N/A	不適用 N/A	12.75%	不適用 N/A	不適用 N/A	-0.01%	6.57%	4.76%	0.99%		低至中 Low to Medium	
債券基金 Bond Fund																		
中銀保誠債券基金 BOC-Prudential Bond Fund	債券基金 (環球) Bond Fund (Global)	2003/04/15	HK\$11.6860	-1.30%	-1.41%	-14.03%	-16.22%	-13.07%	16.86%	6.39%	-5.57%	-16.70%	3.61%	-2.66%	0.39%		中 Medium	
貨幣市場基金 Money Market Funds																		
中銀保誠強積金人民幣及港元貨幣市場基金 ^{▽+} BOC-Prudential MPF RMB & HKD Money Market Fund ^{▽+}	貨幣市場基金 (香港及中國) (有關地域是按照基金所投資的幣值而分類) Money Market Fund (Hong Kong and China) (the geographic region is classified by the currency denomination of the fund's investment)	2013/04/02	HK\$11.8256	-0.36%	1.88%	0.49%	10.52%	16.15%	18.26%	6.19%	3.25%	-2.75%	1.43%	1.02%	0.81%		低至中 Low to Medium	
中銀保誠強積金保守基金 ^{△+} BOC-Prudential MPF Conservative Fund ^{△+}	貨幣市場基金 (香港) Money Market Fund (Hong Kong)	2000/12/13	HK\$13.1327	0.83%	3.68%	8.59%	9.39%	12.79%	31.33%	0.88%	0.00%	0.55%	3.74%	3.82%	0.28%		低 Low	
強積金預設投資策略 MPF Default Investment Strategy																		
中銀保誠核心累積基金* BOC-Prudential Core Accumulation Fund*	混合資產基金 (環球) 股票之最高分佈率為 - 65% Mixed Assets Fund (Global) Maximum equity - 65%	2017/04/01 [△]	HK\$16.2150	2.74%	11.67%	11.48%	33.53%	不適用 N/A	62.15%	12.99%	9.66%	-15.96%	14.39%	9.73%	2.07%		中至高 Medium to High	
中銀保誠 65 歲後基金* BOC-Prudential Age 65 Plus Fund*	混合資產基金 (環球) 股票之最高分佈率為 - 25% Mixed Assets Fund (Global) Maximum equity - 25%	2017/04/01 [△]	HK\$11.6923	0.92%	4.42%	-2.36%	3.38%	不適用 N/A	16.92%	8.68%	1.06%	-14.69%	7.44%	3.51%	0.69%		中 Medium	

數據截至 2025 年 1 月 28 日，即當月之最後一個交易日。投資涉及風險。過去的表現並不代表未來的表現。

Data as of 28 January, 2025, the last dealing date of the month. Investment involves risks. The past performance information is not indicative of future performance.

- ▽ 中銀保誠強積金人民幣及港元貨幣市場基金須承受貨幣風險，且概不保證人民幣不會貶值或人民幣不會有貶值的風險。此成分基金亦須承受某些有關投資於人民幣計值及結算的債務工具的其他特定風險，包括但不限於「點心」債券（即在中國大陸境外發行但以人民幣計值的債券）市場風險、交易對手的信貸／無償債能力風險、人民幣債務證券投資流通性及波動性風險、人民幣債務證券投資利率風險、以及與債券通及中國銀行間債券市場有關的風險，詳情請參閱本計劃之強積金計劃說明書第 4.1 節「風險因素」之 (IV) 部份。
- The BOC-Prudential MPF RMB & HKD Money Market Fund is subject to currency risk, and there is no guarantee that the RMB will not depreciate or RMB will not be subject to devaluation. This Constituent Fund is also subject to certain other specific risks relating to investment in RMB denominated and settled debt instruments, including but not limited to the “Dim Sum” bond (i.e. bonds issued outside Mainland China but denominated in RMB) market risks, credit/insolvency risk of counterparties, liquidity and volatility risk for RMB debt securities investment, interest rate risk for RMB debt securities investment, and risks associated with the Bond Connect and the China interbank bond market. Please refer to part (IV) of section 4.1 “Risk Factors” of the MPF Scheme Brochure of the Scheme for details.
- △ 投資於中銀保誠強積金人民幣及港元貨幣市場基金及中銀保誠強積金保守基金並不等於將資金存入銀行或接受存款公司，亦未必可按認購值贖回投資項目。另外，此等成分基金並不受香港金融管理局監管。
- Investments in the BOC-Prudential MPF RMB & HKD Money Market Fund and BOC-Prudential MPF Conservative Fund are not the same as placing funds on deposit with a bank or deposit-taking company and that there is no obligation to redeem the investment at the subscription value and that these constituent funds are not subject to the supervision of the Hong Kong Monetary Authority.
- △ 由 2009 年 9 月 30 日起，中銀保誠保本基金已改名為中銀保誠強積金保守基金。
- With effect from 30 September, 2009, BOC-Prudential Capital Preservation Fund has been renamed to BOC-Prudential MPF Conservative Fund.
- * 中銀保誠核心累積基金及中銀保誠 65 歲後基金為強積金預設投資策略基金（「預設投資策略基金」）。就預設投資策略基金而言，其表現（包括年度回報）自 2017 年 4 月 3 日起計算（如適用），其為 2017 年 4 月 1 日後的首個交易日。有關預設投資策略的詳情，請參閱本計劃之強積金計劃說明書第 6.7 節「強積金預設投資策略」。有關預設投資策略的主要風險，請參閱本計劃之強積金計劃說明書第 4.1 節「風險因素」之 (V) 部份。
- BOC-Prudential Core Accumulation Fund and BOC-Prudential Age 65 Plus Fund are MPF Default Investment Strategy Funds (“DIS Funds”). In respect of the DIS Funds, their performance (including Calendar Year Performance) are calculated since 3 April 2017 (if applicable) which was the first dealing day after 1 April 2017. For details of the Default Investment Strategy (“DIS”), please refer to section 6.7 “MPF Default Investment Strategy” of the MPF Scheme Brochure of the Scheme. For key risks relating to the DIS, please refer to part (V) of section 4.1 “Risk Factors” of the MPF Scheme Brochure of the Scheme.

- △ 預設投資策略基金於 2017 年 4 月 1 日設立，而受託人於 2017 年 4 月 3 日收到供款現款及作出核實，其為 2017 年 4 月 1 日後的首個交易日。
- While the DIS Funds were established on 1 April 2017, contribution monies in cleared funds were received, reconciled and validated by the Trustee on 3 April 2017 which was the first dealing day after 1 April 2017.
- ◊ 如成分基金之年度表現於該年度不足一年，該年度表現將以成立日至該年年終作計算。
- If the history of the constituent fund is less than 1 year in the calendar year, the corresponding calendar year performance will be calculated from the inception date to that calendar year-end.
- ◆ 各成分基金的風險程度分為低、低至中、中、中至高及高。風險程度由投資經理根據各成分基金的混合投資項目及／或其基礎投資的投資組合而釐定，並只反映投資經理之看法。風險程度僅供參考及將會因應市場狀況而每年至少作出一次檢視及（如適用）更新。風險程度乃根據截至 2024 年 12 月 31 日的數據而釐定。數據截至當月最後一個交易日。
- The risk level of each Constituent Fund is categorized into low, low to medium, medium, medium to high and high. The risk levels are determined by the Investment Manager based on the investment mix of each Constituent Fund and/or its underlying investments, and represent only the views of the Investment Manager. The risk levels are for reference only and will be reviewed and (if appropriate) updated at least annually taking into account the prevailing market circumstances. The risk levels are determined based on data as at 31 December 2024. Data as of the last dealing date of the month.
- 成分基金之報價均扣除投資管理費及其他費用。有關其他費用及收費詳情，請參閱本計劃之強積金計劃說明書第 5 節「費用及收費」。
- The prices of Constituent Funds were calculated after deduction of investment management fee and other respective charges. For details of other fees and charges, please refer to Section 5 – “Fees and Charges” of the MPF Scheme Brochure of the Scheme.
- 成分基金之表現是按單位資產淨值作為比較基礎，以港元為計算單位，其股息並作滾存投資。
- Performance of constituent funds is calculated in HKD on NAV-to-NAV basis with gross dividend reinvested.
- 有關成分基金所涉及的風險，請參閱本計劃之強積金計劃說明書第 3.4.1 節「成分基金的投資政策」下各成分基金的「風險」部份及第 4.1 節「風險因素」。
- For the risks that the Constituent Funds are subject to, please refer to the “Risks” of each Constituent Fund under section 3.4.1 “Investment Policies of the Constituent Funds” and section 4.1 “Risk Factors” of the MPF Scheme Brochure of the Scheme.

更多資訊 MORE INFORMATION

強積金資訊 MPF Update

中銀保誠資產管理強積金通訊

BOCI-Prudential Asset Management MPF Newsletter

中銀保誠簡易強積金計劃 – 季度基金便覽

BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme – Quarterly Fund Fact Sheet

強積金每月表現概要

MPF Monthly Performance Summary



最新市場資訊 Market Update

每日市場快訊

Daily Market Commentary

(只提供中文版 Chinese Only)



投資月報

Monthly Bulletin

(只提供中文版 Chinese Only)



每週市場評論

Weekly Market Update

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季度影片 – 環球市場展望

Quarterly Video –
Global Market Outlook



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