



中銀香港投資基金 **BOCHK Investment Funds**

截至二零一一年三月卅一日之年度報告
Annual Report as of 31 March 2011

基金經理：中銀國際英國保誠資產管理有限公司
Fund Manager: BOCI-Prudential Asset Management Limited

BOCHK Investment Funds

中銀香港投資基金

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(中文譯本乃根據英文報告書原文翻譯而成，僅供參考之用，一切內容均以英文報告書原文為準)

BOCHK Investment Funds

中銀香港投資基金

ADMINISTRATION AND MANAGEMENT

Sponsor

Bank of China (Hong Kong) Limited
14th Floor, Bank of China Tower
1 Garden Road
Central
Hong Kong

Manager

BOCI-Prudential Asset Management Limited
27th Floor, Bank of China Tower
1 Garden Road
Central
Hong Kong

Trustee and Registrar

BOCI-Prudential Trustee Limited
12th Floor & 25th Floor, Citicorp Centre
18 Whitfield Road
Causeway Bay
Hong Kong

Legal Adviser to the Manager

Baker & McKenzie
14th Floor, Hutchison House
10 Harcourt Road
Central
Hong Kong

Auditor

PricewaterhouseCoopers
22nd Floor, Prince's Building
Central
Hong Kong

管理及行政

保薦人

中國銀行（香港）有限公司
香港
中環
花園道 1 號
中銀大廈 14 樓

基金經理

中銀國際英國保誠資產管理有限公司
香港
中環
花園道 1 號
中國銀行大廈 27 樓

信託人及過戶處

中銀國際英國保誠信託有限公司
香港
銅鑼灣
威非路道 18 號
萬國寶通中心 12 樓及 25 樓

基金經理的法律顧問

麥堅時律師行
香港
中環
夏慤道 10 號
和記大廈 14 樓

核數師

羅兵咸永道會計師事務所
香港
中環
太子大廈 22 樓

BOCHK Investment Funds

中銀香港投資基金

REPORT OF THE TRUSTEE

We hereby confirm that, in our opinion, the Manager, BOCI-Prudential Asset Management Limited, has, in all material respects, managed BOCHK Investment Funds for the year ended 31st March 2011 in accordance with the provisions of the Trust Deed dated 28th June 2002, as amended.

On behalf of

BOCI-Prudential Trustee Limited, the Trustee

15th July 2011

信託人報告書

我們認為，截至二零一一年三月卅一日止年度，基金經理中銀國際英國保誠資產管理有限公司在各個重要項目方面已根據二零零二年六月廿八日所訂立的信託契約（修訂）條文，管理中銀香港投資基金。

代表

中銀國際英國保誠信託有限公司

董事，二零一一年七月十五日

BOCHK Investment Funds

中銀香港投資基金

INDEPENDENT AUDITOR'S REPORT TO THE UNITHOLDERS OF THE SUB-FUNDS OF BOCHK INVESTMENT FUNDS (THE "FUND")

Report on the Financial Statements

We have audited the financial statements of the Sub-Funds of BOCHK Investment Funds (the "Fund") set out on pages 5 to 187, which comprise the statements of net assets as at 31st March 2011, and the statements of comprehensive income, statements of changes in equity and statements of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Trustee and the Manager (the "Management") of the Sub-Funds are responsible for the preparation of financial statements that give a true and fair view in accordance with Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants, and are responsible for ensuring that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the Trust Deed dated 28th June 2002, as amended (the "Trust Deed"), and the relevant financial statements disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds established by the Securities and Futures Commission of Hong Kong (the "SFC Code"), and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit and to report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

獨立核數師報告書

致中銀香港投資基金（「基金」）各分支基金單位投資者

財務報表報告

本核數師（以下簡稱「我們」）已審核列載於第5頁至第187頁中銀香港投資基金（「基金」）各分支基金的財務報表，此財務報表包括於二零一一年三月卅一日的淨資產報表與截至該日止年度的全面收益表、權益變動表和現金流量表，以及主要會計政策概要及其他解釋資料。

管理層就財務報表須承擔的責任

各分支基金的信託人和基金經理（「管理層」）須負責根據香港會計師公會頒佈的香港財務報告準則，編製及真實而公平地列報該等財務報表，並負責確保財務報表已按照二零零二年六月廿八日訂立的信託契約（修訂）（「信託契約」）的相關披露條款，以及香港證券及期貨事務監察委員會制定的單位信託及互惠基金守則（「證監會守則」）附錄E所載的有關財務報表披露規定適當地編製，以及管理層認為需要的內部控制，以呈示財務報表不存在由於欺詐或錯誤而導致的重大錯誤陳述。

核數師的責任

我們的責任是根據我們的審核對該等財務報表作出意見，並僅向整體基金單位持有人報告，除此之外，本報告別無其他目的。我們不會就本報告的內容向任何其他人士負責或承擔任何責任。

我們已根據香港會計師公會頒佈的香港審計準則進行審核。這些準則要求我們遵守道德規範，並規劃及執行審核，以合理確定此等財務報表是否存在任何重大錯誤陳述。

BOCHK Investment Funds

中銀香港投資基金

INDEPENDENT AUDITOR'S REPORT TO THE UNITHOLDERS OF THE SUB-FUNDS OF BOCHK INVESTMENT FUNDS (THE "FUND") (continued)

Auditor's Responsibility (continued)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Sub-Funds' preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of each of the Sub-Funds of the Fund as at 31st March 2011, and of each of their financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards.

Report on Other Legal and Regulatory Disclosure Requirements

We report that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the Trust Deed and the relevant financial statements disclosure provisions specified in the SFC Code.

PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, 15th July 2011

獨立核數師報告書

致中銀香港投資基金（「基金」）各分支基金單位投資者（續）

核數師的責任（續）

審核涉及執行程序以獲取有關財務報表所載金額及披露資料的審核憑證。所選定的程序取決於核數師的判斷，包括評估由於欺詐或錯誤而導致財務報表存在重大錯誤陳述的風險。在評估該等風險時，核數師考慮與分支基金編製及真實而公平地列報財務報表相關的內部控制，以設計適當的審核程序，但目的並非為對分支基金的內部控制的效能發表意見。審核亦包括評價管理層所採用的會計政策的合適性及所作出的會計估計的合理性，以及評價財務報表的整體列報方式。

我們相信，我們所獲得的審核憑證已充份和適當地為我們的審核意見提供基礎。

意見

我們認為，財務報表已根據香港財務報告準則真實而公平地反映基金各個分支基金於二零一一年三月卅一日的財務狀況，及其截至該日止年度的財務表現及現金流量。

就其他法定及監管披露規定的報告

我們報告，財務報表已按照信託契約的相關披露條款，以及證監會守則所載的有關財務報表披露規定妥為編製。

羅兵咸永道會計師事務所
香港執業會計師

香港，二零一一年七月十五日

BOCHK Investment Funds**中銀香港投資基金****STATEMENT OF NET ASSETS 淨資產報表**

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

**BOCHK Hong Kong
Equity Fund**
中銀香港香港股票基金

	Note	2011	2010
	附註	二零一一年	二零一零年
		HKD	HKD
		港元	港元
ASSETS 資產			
Current assets 流動資產			
Financial assets at fair value through profit or loss 按公平價值透過損益列帳的財務資產	6	897,233,146	726,889,344
Dividends receivable and interest receivable 應收股息和利息		1,384,095	913,414
Amounts receivable on subscription of units 認購單位應收款項		1,731,440	612,409
Short term deposits 短期存款		—	—
Bank balances 銀行結餘		19,583,806	15,330,489
		<u>919,932,487</u>	<u>743,745,656</u>
Total assets 總資產		<u>919,932,487</u>	<u>743,745,656</u>
LIABILITIES 負債			
Current liabilities 流動負債			
Accrued expenses and other payables 累計開支及其他應付款項		954,791	807,327
Amounts payable on redemption of units 贖回單位應付款項		4,102,323	1,447,448
		<u>5,057,114</u>	<u>2,254,775</u>
Total liabilities 總負債		<u>5,057,114</u>	<u>2,254,775</u>
EQUITY 權益			
Net assets attributable to unitholders 單位投資者應佔淨資產		<u>914,875,373</u>	<u>741,490,881</u>
Units in issue 已發行單位			
Class A A 類	9	27,305,444.7801	24,625,628.9127
Class B B 類	9	N/A 不適用	N/A 不適用
		<u>27,305,444.7801</u>	<u>24,625,628.9127</u>
Net asset value as at 31st March attributable to 於三月卅一日下列類別單位的應佔淨資產值			
Class A A 類		914,875,373	741,490,881
Class B B 類		N/A 不適用	N/A 不適用
		<u>914,875,373</u>	<u>741,490,881</u>
Net asset value per unit 每單位淨資產值			
Class A A 類		33.51	30.11
Class B B 類		N/A 不適用	N/A 不適用
		<u>33.51</u>	<u>30.11</u>

BOCHK Investment Funds

中銀香港投資基金

BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金		BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金	
2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元	2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元
1,021,451,297	712,568,910	40,015,998	56,102,286
9,420,930	6,336,850	467,161	651,426
11,946,606	3,778,570	73,700	—
—	—	235,528,124	220,363,114
34,296,768	95,582,653	2,538,297	13,486,582
<u>1,077,115,601</u>	<u>818,266,983</u>	<u>278,623,280</u>	<u>290,603,408</u>
861,143	574,721	136,901	136,944
41,550	196,489	507,374	772,620
<u>902,693</u>	<u>771,210</u>	<u>644,275</u>	<u>909,564</u>
<u>1,076,212,908</u>	<u>817,495,773</u>	<u>277,979,005</u>	<u>289,693,844</u>
97,721,707.0094 N/A 不適用	75,279,279.1697 N/A 不適用	25,105,978.9451 N/A 不適用	26,228,946.1393 N/A 不適用
<u>97,721,707.0094</u>	<u>75,279,279.1697</u>	<u>25,105,978.9451</u>	<u>26,228,946.1393</u>
1,076,212,908 N/A 不適用	817,495,773 N/A 不適用	277,979,005 N/A 不適用	289,693,844 N/A 不適用
<u>1,076,212,908</u>	<u>817,495,773</u>	<u>277,979,005</u>	<u>289,693,844</u>
11.01 N/A 不適用	10.86 N/A 不適用	11.07 N/A 不適用	11.04 N/A 不適用
<u>11.01</u>	<u>10.86</u>	<u>11.07</u>	<u>11.04</u>

BOCHK Investment Funds**中銀香港投資基金****STATEMENT OF NET ASSETS (continued) 淨資產報表 (續)**

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

**BOCHK
Global Equity Fund
中銀香港環球股票基金**

	Note 附註	2011 二零一一年 USD 美元	2010 二零一零年 USD 美元
ASSETS 資產			
Current assets 流動資產			
Financial assets at fair value through profit or loss 按公平值透過損益列帳的財務資產	6	55,980,520	37,689,209
Amount due from brokers 應收經紀款項		2,539,000	—
Dividends receivable and interest receivable 應收股息和利息		107,839	68,604
Management fee rebate receivable 應收管理費回扣		1,356	4,036
Amounts receivable on subscription of units 認購單位應收款項		81	—
Short term deposits 短期存款		—	—
Bank balances 銀行結餘		2,235,137	811,819
Total assets 總資產		<u>60,863,933</u>	<u>38,573,668</u>
LIABILITIES 負債			
Current liabilities 流動負債			
Amounts due to brokers 應付經紀款項		4,289,062	—
Accrued expenses and other payables 累計開支及其他應付款項		97,447	65,365
Amounts payable on redemption of units 贖回單位應付款項		—	589
Total liabilities 總負債		<u>4,386,509</u>	<u>65,954</u>
EQUITY 權益			
Net assets attributable to unitholders 單位投資者應佔淨資產		<u>56,477,424</u>	<u>38,507,714</u>
Units in issue 已發行單位			
Class A A 類	9	3,462,396.0907	2,685,650.0378
Class B B 類	9	N/A 不適用	N/A 不適用
		<u>3,462,396.0907</u>	<u>2,685,650.0378</u>
Net asset value as at 31st March attributable to 於三月卅一日下列類別單位的應佔淨資產值			
Class A A 類		56,477,424	38,507,714
Class B B 類		N/A 不適用	N/A 不適用
		<u>56,477,424</u>	<u>38,507,714</u>
Net asset value per unit 每單位淨資產值			
Class A A 類		16.31	14.34
Class B B 類		N/A 不適用	N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金		BOCHK China Equity Fund 中銀香港中國股票基金	
2011 二零一一年 USD 美元	2010 二零一零年 USD 美元	2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元
—	—	4,442,167,263	3,633,443,263
—	—	14,096,361	36,066,508
23,892	10,676	—	—
—	—	—	—
—	1,947	9,620,148	9,246,187
13,128,342	12,165,116	—	—
48,275	227,722	42,958,958	14,131,345
<u>13,200,509</u>	<u>12,405,461</u>	<u>4,508,842,730</u>	<u>3,692,887,303</u>
—	—	27,390,741	28,933,801
11,674	9,092	6,093,329	5,236,342
2,455	—	18,406,937	5,738,200
<u>14,129</u>	<u>9,092</u>	<u>51,891,007</u>	<u>39,908,343</u>
<u>13,186,380</u>	<u>12,396,369</u>	<u>4,456,951,723</u>	<u>3,652,978,960</u>
1,129,886.8253 N/A 不適用	1,065,194.1222 N/A 不適用	74,067,100.1987 N/A 不適用	68,339,130.0199 N/A 不適用
<u>1,129,886.8253</u>	<u>1,065,194.1222</u>	<u>74,067,100.1987</u>	<u>68,339,130.0199</u>
13,186,380 N/A 不適用	12,396,369 N/A 不適用	4,456,951,723 N/A 不適用	3,652,978,960 N/A 不適用
<u>13,186,380</u>	<u>12,396,369</u>	<u>4,456,951,723</u>	<u>3,652,978,960</u>
11.67 N/A 不適用	11.64 N/A 不適用	60.17 N/A 不適用	53.45 N/A 不適用
<u>11.67</u>	<u>11.64</u>	<u>60.17</u>	<u>53.45</u>

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF NET ASSETS (continued) 淨資產報表 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

		BOCHK Global Bond Fund 中銀香港環球債券基金	
		2011 二零一一年 USD 美元	2010 二零一零年 USD 美元
Note 附註			
ASSETS 資產			
Current assets 流動資產			
	Financial assets at fair value through profit or loss 按公平價值透過損益列帳的財務資產	65,016,071	59,348,786
6	Amount due from brokers 應收經紀款項	—	—
	Dividends receivable and interest receivable 應收股息和利息	808,590	919,241
	Management fee rebate receivable 應收管理費回扣	—	—
	Prepaid expenses and other receivables 預付費用及其他應收款項	736	—
	Amounts receivable on subscription of units 認購單位應收款項	58,435	80,342
	Short term deposits 短期存款	—	—
	Bank balances 銀行結餘	2,411,522	3,715,249
	Total assets 總資產	68,295,354	64,063,618
LIABILITIES 負債			
Current liabilities 流動負債			
	Financial liabilities at fair value through profit or loss 按公平價值透過損益列帳的財務負債	578,226	104,435
6, 7	Amounts due to brokers 應付經紀款項	—	—
	Accrued expenses and other payables 累計開支及其他應付款項	60,771	58,532
	Amounts payable on redemption of units 贖回單位應付款項	167,819	105
	Total liabilities 總負債	806,816	163,072
EQUITY 權益			
	Net assets attributable to unitholders 單位投資者應佔淨資產	67,488,538	63,900,546
	Units in issue 已發行單位		
	Class A A類	4,271,533.7476	4,216,180.3177
9	Class B B類	N/A 不適用	N/A 不適用
		4,271,533.7476	4,216,180.3177
	Net asset value as at 31st March attributable to 於三月卅一日下列類別單位的應佔淨資產值		
	Class A A類	67,488,538	63,900,546
	Class B B類	N/A 不適用	N/A 不適用
		67,488,538	63,900,546
	Net asset value per unit 每單位淨資產值		
	Class A A類	15.80	15.16
	Class B B類	N/A 不適用	N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金		BOCHK Aggressive Growth Fund 中銀香港進取增長基金	
2011 二零一一年 USD 美元	2010 二零一零年 USD 美元	2011 二零一一年 USD 美元	2010 二零一零年 USD 美元
74,138,067	63,423,191	36,441,436	29,668,157
610,049	1,544,654	—	—
149,070	152,834	—	—
—	—	41,308	35,088
—	—	575	576
4,196	696	7,554	987
—	—	—	—
<u>1,135,451</u>	<u>1,283,913</u>	<u>1,513,863</u>	<u>1,646,741</u>
76,036,833	66,405,288	38,004,736	31,351,549
—	—	—	—
612,573	599,750	—	—
116,716	105,875	41,288	34,826
18,541	23,990	199,227	21,995
<u>747,830</u>	<u>729,615</u>	<u>240,515</u>	<u>56,821</u>
75,289,003	65,675,673	37,764,221	31,294,728
2,449,595.1087 N/A 不適用	2,510,996.1496 N/A 不適用	1,848,757.8229 N/A 不適用	1,693,086.8925 N/A 不適用
<u>2,449,595.1087</u>	<u>2,510,996.1496</u>	<u>1,848,757.8229</u>	<u>1,693,086.8925</u>
75,289,003 N/A 不適用	65,675,673 N/A 不適用	37,764,221 N/A 不適用	31,294,728 N/A 不適用
<u>75,289,003</u>	<u>65,675,673</u>	<u>37,764,221</u>	<u>31,294,728</u>
30.74 N/A 不適用	26.16 N/A 不適用	20.43 N/A 不適用	18.48 N/A 不適用
<u>30.74</u>	<u>26.16</u>	<u>20.43</u>	<u>18.48</u>

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF NET ASSETS (continued) 淨資產報表 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

		BOCHK Balanced Growth Fund 中銀香港均衡增長基金	
		2011 二零一一年 USD 美元	2010 二零一零年 USD 美元
Note	附註		
ASSETS 資產			
Current assets 流動資產			
	Financial assets at fair value through profit or loss 按公平值透過損益列帳的財務資產	6 31,163,963	26,076,929
	Dividends receivable and interest receivable 應收股息和利息	—	—
	Management fee rebate receivable 應收管理費回扣 Prepaid expenses and other receivables 預付費用及其他應收款項	31,648	27,712
	Amounts receivable on subscription of units 認購單位應收款項	575	576
	Short term deposits 短期存款	23,465	1,651
	Bank balances 銀行結餘	—	—
		2,956,590	1,443,354
	Total assets 總資產	<u>34,176,241</u>	<u>27,550,222</u>
LIABILITIES 負債			
Current liabilities 流動負債			
	Accrued expenses and other payables 累計開支及其他應付款項	37,626	31,419
	Amounts payable on redemption of units 贖回單位應付款項	17,627	75,952
	Total liabilities 總負債	<u>55,253</u>	<u>107,371</u>
EQUITY 權益			
	Net assets attributable to unitholders 單位投資者應佔淨資產	<u>34,120,988</u>	<u>27,442,851</u>
	Units in issue 已發行單位		
	Class A A類	9 1,838,316.3919	1,616,641.3589
	Class B B類	9 N/A 不適用	N/A 不適用
		<u>1,838,316.3919</u>	<u>1,616,641.3589</u>
	Net asset value as at 31st March attributable to 於三月卅一日下列類別單位的應佔淨資產值		
	Class A A類	34,120,988	27,442,851
	Class B B類	N/A 不適用	N/A 不適用
		<u>34,120,988</u>	<u>27,442,851</u>
	Net asset value per unit 每單位淨資產值		
	Class A A類	18.56	16.98
	Class B B類	N/A 不適用	N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

BOCHK Conservative Growth Fund 中銀香港保守增長基金		BOCHK China Income Fund 中銀香港中國收入基金	
2011 二零一一年 USD 美元	2010 二零一零年 USD 美元	2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元
10,215,074	8,204,119	211,445,108	159,149,482
—	—	928,649	708,949
7,100	6,400	—	—
575	576	—	—
10,356	—	2,381,673	—
2,113,613	2,050,049	2,402,496	20,002,712
<u>12,346,718</u>	<u>10,261,144</u>	<u>217,157,926</u>	<u>217,915,935</u>
18,526	15,246	292,233	282,234
28,949	48,801	1,651,583	2,171,777
47,475	64,047	1,943,816	2,454,011
<u>12,299,243</u>	<u>10,197,097</u>	<u>215,214,110</u>	<u>215,461,924</u>
774,619.5387 N/A 不適用	671,821.8460 N/A 不適用	16,287,244.4103 N/A 不適用	16,990,538.0448 N/A 不適用
<u>774,619.5387</u>	<u>671,821.8460</u>	<u>16,287,244.4103</u>	<u>16,990,538.0448</u>
12,299,243 N/A 不適用	10,197,097 N/A 不適用	215,214,110 N/A 不適用	215,461,924 N/A 不適用
<u>12,299,243</u>	<u>10,197,097</u>	<u>215,214,110</u>	<u>215,461,924</u>
15.88 N/A 不適用	15.18 N/A 不適用	13.21 N/A 不適用	12.68 N/A 不適用
<u>15.88</u>	<u>15.18</u>	<u>13.21</u>	<u>12.68</u>

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF NET ASSETS (continued) 淨資產報表 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

		BOCHK Hong Kong Income Fund	
		中銀香港香港收入基金	
	Note	2011	2010
	附註	二零一一年 HKD 港元	二零一零年 HKD 港元
ASSETS 資產			
Current assets 流動資產			
Financial assets at fair value through profit or loss 按公平值透過損益列帳的財務資產	6	48,646,307	50,520,352
Amount due from brokers 應收經紀款項		—	673,479
Dividends receivable and interest receivable 應收股息和利息		241,170	225,790
Prepaid expenses and other receivables 預付費用及其他應收款項		4,476	4,476
Amounts receivable on subscription of units 認購單位應收款項		200,457	—
Short term deposits 短期存款		—	—
Bank balances 銀行結餘		9,056,206	9,248,968
Total assets 總資產		58,148,616	60,673,065
LIABILITIES 負債			
Current liabilities 流動負債			
Amounts due to brokers 應付經紀款項		—	—
Accrued expenses and other payables 累計開支及其他應付款項		139,370	136,054
Amounts payable on redemption of units 贖回單位應付款項		—	—
Total liabilities 總負債		139,370	136,054
EQUITY 權益			
Net assets attributable to unitholders 單位投資者應佔淨資產		58,009,246	60,537,011
Units in issue 已發行單位			
Class A A 類	9	4,571,978.7956	5,124,410.8958
Class B B 類	9	N/A 不適用	N/A 不適用
		4,571,978.7956	5,124,410.8958
Net asset value as at 31st March attributable to 於三月卅一日下列類別單位的應佔淨資產值			
Class A A 類		58,009,246	60,537,011
Class B B 類		N/A 不適用	N/A 不適用
		58,009,246	60,537,011
Net asset value per unit 每單位淨資產值			
Class A A 類		12.69	11.81
Class B B 類		N/A 不適用	N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

BOCHK China Golden Dragon Fund 中銀香港中國金龍基金		BOCHK Japan Equity Fund 中銀香港日本股票基金	
2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元	2011 二零一一年 USD 美元	2010 二零一零年 USD 美元
2,286,064,906	2,210,582,912	17,725,605	12,813,295
5,923,698	17,340,932	240,765	—
—	—	153,174	84,197
4,476	4,476	13,037	—
1,872,385	1,575,981	—	—
20,160,081	45,121,339	437,663	265,466
<u>2,314,025,546</u>	<u>2,274,625,640</u>	<u>18,570,244</u>	<u>13,162,958</u>
4,704,126	—	387,455	—
3,736,045	3,301,851	41,191	35,306
9,052,540	7,082,642	—	1,988
<u>17,492,711</u>	<u>10,384,493</u>	<u>428,646</u>	<u>37,294</u>
<u>2,296,532,835</u>	<u>2,264,241,147</u>	<u>18,141,598</u>	<u>13,125,664</u>
64,279,638.6241 N/A 不適用	70,730,326.2680 N/A 不適用	1,893,103.6978 N/A 不適用	1,330,799.6833 N/A 不適用
<u>64,279,638.6241</u>	<u>70,730,326.2680</u>	<u>1,893,103.6978</u>	<u>1,330,799.6833</u>
2,296,532,835 N/A 不適用	2,264,241,147 N/A 不適用	18,141,598 N/A 不適用	13,125,664 N/A 不適用
<u>2,296,532,835</u>	<u>2,264,241,147</u>	<u>18,141,598</u>	<u>13,125,664</u>
35.73 N/A 不適用	32.01 N/A 不適用	9.58 N/A 不適用	9.86 N/A 不適用
<u>35.73</u>	<u>32.01</u>	<u>9.58</u>	<u>9.86</u>

BOCHK Investment Funds**中銀香港投資基金****STATEMENT OF NET ASSETS (continued) 淨資產報表 (續)**

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

		BOCHK	
		Australia Income Fund	
		中銀香港澳洲收入基金	
	Note	2011	2010
	附註	二零一一年	二零一零年
		AUD	AUD
		澳元	澳元
ASSETS 資產			
Current assets 流動資產			
Financial assets at fair value through profit or loss 按公平值透過損益列帳的財務資產	6	11,133,885	17,084,299
Dividends receivable and interest receivable 應收股息和利息		118,859	141,961
Amounts receivable on subscription of units 認購單位應收款項		—	—
Short term deposits 短期存款		1,000,248	500,372
Bank balances 銀行結餘		460,825	1,138,618
Total assets 總資產		<u>12,713,817</u>	<u>18,865,250</u>
LIABILITIES 負債			
Current liabilities 流動負債			
Accrued expenses and other payables 累計開支及其他應付款項		23,105	27,830
Amounts payable on redemption of units 贖回單位應付款項		11,132	27,152
Total liabilities 總負債		<u>34,237</u>	<u>54,982</u>
EQUITY 權益			
Net assets attributable to unitholders 單位投資者應佔淨資產		<u>12,679,580</u>	<u>18,810,268</u>
Units in issue 已發行單位			
Class A A 類	9	1,267,648.7796	1,845,082.3802
Class B B 類	9	N/A 不適用	N/A 不適用
		<u>1,267,648.7796</u>	<u>1,845,082.3802</u>
Net asset value as at 31st March attributable to 於三月卅一日下列類別單位的應佔淨資產值			
Class A A 類		12,679,580	18,810,268
Class B B 類		N/A 不適用	N/A 不適用
		<u>12,679,580</u>	<u>18,810,268</u>
Net asset value per unit 每單位淨資產值			
Class A A 類		10.00	10.19
Class B B 類		N/A 不適用	N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

BOCHK Sterling Income Fund 中銀香港英鎊收入基金		BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金	
2011 二零一一年 GBP 英鎊	2010 二零一零年 GBP 英鎊	2011 二零一一年 USD 美元	2010 二零一零年 USD 美元
203,638	813,473	7,346,280	6,416,080
2,603	7,856	20,815	16,962
39,277	—	23,237	—
600,379	400,090	—	—
149,196	351,848	228,884	456,570
<u>995,093</u>	<u>1,573,267</u>	<u>7,619,216</u>	<u>6,889,612</u>
117	210	22,553	17,442
—	—	806	7,032
<u>117</u>	<u>210</u>	<u>23,359</u>	<u>24,474</u>
<u>994,976</u>	<u>1,573,057</u>	<u>7,595,857</u>	<u>6,865,138</u>
97,148.5666 N/A 不適用	150,983.1409 N/A 不適用	593,817.3139 N/A 不適用	620,218.1933 N/A 不適用
<u>97,148.5666</u>	<u>150,983.1409</u>	<u>593,817.3139</u>	<u>620,218.1933</u>
994,976 N/A 不適用	1,573,057 N/A 不適用	7,595,857 N/A 不適用	6,865,138 N/A 不適用
<u>994,976</u>	<u>1,573,057</u>	<u>7,595,857</u>	<u>6,865,138</u>
10.24 N/A 不適用	10.42 N/A 不適用	12.79 N/A 不適用	11.07 N/A 不適用
<u>10.24</u>	<u>10.42</u>	<u>12.79</u>	<u>11.07</u>

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF NET ASSETS (continued) 淨資產報表 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

	Note
	附註
ASSETS 資產	
Current assets 流動資產	
Financial assets at fair value through profit or loss 按公平值透過損益列帳的財務資產	6
Amount due from broker 應收經紀款項	
Dividends receivable and interest receivable 應收股息和利息	
Prepaid expenses and other receivables 預付費用及其他應收款項	
Amounts receivable on subscription of units 認購單位應收款項	
Bank balances 銀行結餘	
Total assets 總資產	
LIABILITIES 負債	
Current liabilities 流動負債	
Amounts due to brokers 應付經紀款項	
Accrued expenses and other payables 累計開支及其他應付款項	
Amounts payable on redemption of units 贖回單位應付款項	
Total liabilities 總負債	
EQUITY 權益	
Net assets attributable to unitholders 單位投資者應佔淨資產	
Units in issue 已發行單位	
Class A A類	9
Class B B類	9
Net asset value as at 31st March attributable to 於三月卅一日下列類別單位的應佔淨資產值	
Class A A類	
Class B B類	
Net asset value per unit 每單位淨資產值	
Class A A類	
Class B B類	

BOCHK Investment Funds

中銀香港投資基金

BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金		BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	
2011 二零一一年 USD 美元	2010 二零一零年 USD 美元	2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元
2,283,438	3,313,779	122,848,314	38,198,535
104,591	—	—	805,354
4,428	9,259	—	4,704
—	—	4,500	—
3,707	—	19,901	170,000
86,688	25,639	11,120,719	1,812,141
<u>2,482,852</u>	<u>3,348,677</u>	<u>133,993,434</u>	<u>40,990,734</u>
48,694	—	2,775,719	—
17,149	14,357	26,653	13,847
30,527	—	1,629,014	163,156
<u>96,370</u>	<u>14,357</u>	<u>4,431,386</u>	<u>177,003</u>
<u>2,386,482</u>	<u>3,334,320</u>	<u>129,562,048</u>	<u>40,813,731</u>
350,027.3087 N/A 不適用	497,309.4960 N/A 不適用	9,328,886.8797 N/A 不適用	3,291,991.3298 N/A 不適用
<u>350,027.3087</u>	<u>497,309.4960</u>	<u>9,328,886.8797</u>	<u>3,291,991.3298</u>
2,386,482 N/A 不適用	3,334,320 N/A 不適用	129,562,048 N/A 不適用	40,813,731 N/A 不適用
<u>2,386,482</u>	<u>3,334,320</u>	<u>129,562,048</u>	<u>40,813,731</u>
6.82 N/A 不適用	6.70 N/A 不適用	13.89 N/A 不適用	12.40 N/A 不適用
<u>6.82</u>	<u>6.70</u>	<u>13.89</u>	<u>12.40</u>

BOCHK Investment Funds**中銀香港投資基金****STATEMENT OF COMPREHENSIVE INCOME 全面收益表**

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

**BOCHK Hong Kong
Equity Fund
中銀香港香港股票基金**

		2011	2010
		二零一一年	二零一零年
	Note	HKD	HKD
	附註	港元	港元
INCOME 收入			
Dividend income 股息收入		19,575,228	13,183,100
Interest income on bank deposits 銀行存款利息收入		1,219	1,772
Interest income on financial assets at fair value through profit or loss 按公平值透過損益列帳的財務資產的利息收入		—	—
Net gains/(losses) on financial assets at fair value through profit or loss 按公平值透過損益列帳的財務資產的淨 收益／（虧損）	6	81,847,309	224,963,268
Exchange (losses)/gains 匯兌（虧損）／收益		(12,823)	3,761
Sundry income 其他收入		152	41
Total investment income 總投資收入		<u>101,411,085</u>	<u>238,151,942</u>
EXPENSES 支出			
Management fee 管理費	4(a)	(8,072,458)	(6,038,337)
Trustee fee 信託費	4(b)	(806,340)	(628,352)
Sub-custodian fee 分託管費		(155,009)	(110,884)
Auditor's remuneration 核數師酬金		(100,687)	(100,412)
Transaction handling fee 交易處理費		(21,783)	(17,841)
Printing and publishing expenses 印刷及刊登費用		(59,118)	(56,151)
Other operating expenses 其他營運費用		(10,260)	(23,487)
Total operating expenses 總營運支出		<u>(9,225,655)</u>	<u>(6,975,464)</u>
Net income before tax 除稅前淨收入		92,185,430	231,176,478
Withholding tax 預扣稅項	5	(975,092)	(547,123)
Total comprehensive income 全面收入總額		<u>91,210,338</u>	<u>230,629,355</u>

BOCHK Investment Funds

中銀香港投資基金

BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金		BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金	
2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元	2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元
—	—	—	—
150,214	7,076	1,383,227	1,233,798
27,710,306	20,898,662	746,253	1,342,192
(636,483)	(1,014,576)	(232,568)	(405,169)
323,302	266,844	(161)	(143)
—	—	—	—
27,547,339	20,158,006	1,896,751	2,170,678
(4,822,083)	(3,322,557)	(712,240)	(867,257)
(943,865)	(681,447)	(336,414)	(396,753)
(329,491)	(226,632)	(19,627)	(19,741)
(86,303)	(86,067)	(50,538)	(50,400)
(18,173)	(15,156)	(17,024)	(17,177)
(63,648)	(61,799)	(41,060)	(51,556)
(13,911)	(17,146)	(17,335)	(18,044)
(6,277,474)	(4,410,804)	(1,194,238)	(1,420,928)
21,269,865	15,747,202	702,513	749,750
—	—	—	—
21,269,865	15,747,202	702,513	749,750

BOCHK Investment Funds**中銀香港投資基金****STATEMENT OF COMPREHENSIVE INCOME (continued) 全面收益表 (續)**

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

		BOCHK	
		Global Equity Fund	
		中銀香港環球股票基金	
		2011	2010
		二零一一年	二零一零年
	Note	USD	USD
	附註	美元	美元
INCOME 收入			
Dividend income 股息收入		962,467	691,675
Interest income on bank deposits 銀行存款利息收入		394	168
Interest income on financial assets at fair value through profit or loss 按公平值透過損益列帳的財務資產的利息收入		—	—
Net gains/(losses) on financial assets at fair value through profit or loss 按公平值透過損益列帳的財務資產的淨 收益/(虧損)	6	5,864,800	9,457,421
Exchange gains/(losses) 匯兌收益/(虧損)		29,048	86,456
Management fee rebate 管理費回扣	10(d)	41,872	38,287
Sundry income 其他收入		1,469	525
		<u>6,900,050</u>	<u>10,274,532</u>
Total investment income 總投資收入		6,900,050	10,274,532
EXPENSES 支出			
Management fee 管理費	4(a)	(631,681)	(477,891)
Trustee fee 信託費	4(b)	(48,320)	(37,921)
Sub-custodian fee 分託管費		(8,766)	(5,930)
Auditor's remuneration 核數師酬金		(13,500)	(13,500)
Transaction handling fee 交易處理費		(35,565)	(17,815)
Printing and publishing expenses 印刷及刊登費用		(5,351)	(5,259)
Other operating expenses 其他營運費用		(1,468)	(2,278)
		<u>(744,651)</u>	<u>(560,594)</u>
Total operating expenses 總營運支出		(744,651)	(560,594)
Net income before tax 除稅前淨收入		6,155,399	9,713,938
Withholding tax 預扣稅項	5	(215,746)	(156,962)
		<u>5,939,653</u>	<u>9,556,976</u>
Total comprehensive income 全面收入總額		5,939,653	9,556,976

BOCHK Investment Funds

中銀香港投資基金

BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金		BOCHK China Equity Fund 中銀香港中國股票基金	
2011 二零一一年 USD 美元	2010 二零一零年 USD 美元	2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元
—	—	75,478,060	54,557,768
92,379	111,463	6,800	7,280
20,072	50,744	—	—
(13,200)	(27,519)	495,636,539	903,474,499
(6)	(10)	(33,670)	1,085,418
—	—	—	—
—	—	—	—
<u>99,245</u>	<u>134,678</u>	<u>571,087,729</u>	<u>959,124,965</u>
(32,217)	(39,892)	(60,237,172)	(45,345,556)
(16,108)	(19,931)	(3,613,835)	(2,745,157)
(131)	(408)	(805,320)	(569,210)
(6,500)	(6,500)	(103,408)	(103,126)
(1,250)	(1,140)	(49,181)	(69,007)
(4,341)	(5,070)	(160,114)	(140,660)
(2,179)	(2,684)	(10,839)	(178,437)
<u>(62,726)</u>	<u>(75,625)</u>	<u>(64,979,869)</u>	<u>(49,151,153)</u>
36,519	59,053	506,107,860	909,973,812
—	—	(6,269,524)	(4,761,675)
<u>36,519</u>	<u>59,053</u>	<u>499,838,336</u>	<u>905,212,137</u>

BOCHK Investment Funds**中銀香港投資基金****STATEMENT OF COMPREHENSIVE INCOME (continued) 全面收益表 (續)**

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

		BOCHK	
		Global Bond Fund	
		中銀香港環球債券基金	
		2011	2010
		二零一一年	二零一零年
Note		USD	USD
附註		美元	美元
INCOME 收入			
	Dividend income 股息收入	—	—
	Interest income on bank deposits 銀行存款利息收入	4,313	221
	Interest income on financial assets at fair value through profit or loss 按公平價值透過損益列帳的財務資產的利息收入	2,203,073	2,150,909
	Net gains on financial assets and liabilities at fair value through profit or loss 按公平價值透過損益列帳的財務資產的淨收益	6 1,749,714	3,853,065
	Exchange (losses)/gains 匯兌(虧損)/收益	(652,910)	(1,594,482)
	Management fee rebate 管理費回扣	10(d) —	—
	Sundry income 其他收入	—	—
	Total investment income 總投資收入	3,304,190	4,409,713
EXPENSES 支出			
	Management fee 管理費	4(a) (494,687)	(462,522)
	Trustee fee 信託費	4(b) (70,213)	(66,461)
	Sub-custodian fee 分託管費	(18,012)	(17,107)
	Auditor's remuneration 核數師酬金	(11,400)	(11,400)
	Transaction handling fee 交易處理費	(2,520)	(2,260)
	Printing and publishing expenses 印刷及刊登費用	(4,515)	(5,221)
	Other operating expenses 其他營運費用	(975)	(1,482)
	Total operating expenses 總營運支出	(602,322)	(566,453)
	Net income before tax 除稅前淨收入	2,701,868	3,843,260
	Withholding tax 預扣稅項	5 (2,093)	(2,168)
	Total comprehensive income 全面收入總額	2,699,775	3,841,092

BOCHK Investment Funds

中銀香港投資基金

BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金		BOCHK Aggressive Growth Fund 中銀香港進取增長基金	
2011 二零一一年 USD 美元	2010 二零一零年 USD 美元	2011 二零一一年 USD 美元	2010 二零一零年 USD 美元
2,101,783	1,304,813	13,955	11,980
2,045	120	485	402
—	—	—	—
11,304,265	21,291,800	3,447,830	6,664,449
10,224	288,175	7,495	(854)
—	—	425,160	319,731
23,959	754	—	—
<u>13,442,276</u>	<u>22,885,662</u>	<u>3,894,925</u>	<u>6,995,708</u>
(1,048,669)	(840,438)	(336,406)	(273,492)
(73,672)	(61,281)	(16,820)	(13,675)
(76,642)	(52,885)	—	—
(13,500)	(13,500)	(7,800)	(7,800)
(35,430)	(31,790)	—	—
(4,626)	(4,329)	(3,288)	(3,308)
(4,395)	(7,061)	(666)	(1,058)
<u>(1,256,934)</u>	<u>(1,011,284)</u>	<u>(364,980)</u>	<u>(299,333)</u>
12,185,342	21,874,378	3,529,945	6,696,375
(539,589)	(210,757)	—	—
<u>11,645,753</u>	<u>21,663,621</u>	<u>3,529,945</u>	<u>6,696,375</u>

BOCHK Investment Funds**中銀香港投資基金****STATEMENT OF COMPREHENSIVE INCOME (continued) 全面收益表 (續)**

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

		BOCHK Balanced Growth Fund	
		中銀香港均衡增長基金	
		2011	2010
		二零一一年	二零一零年
Note		USD	USD
附註		美元	美元
INCOME 收入			
	Dividend income 股息收入	39,599	33,995
	Interest income on bank deposits 銀行存款利息收入	489	164
	Interest income on financial assets at fair value through profit or loss 按公平價值透過損益列帳的財務資產的利息收入	—	—
	Net gains on financial assets at fair value through profit or loss 按公平價值透過損益列帳的財務資產的淨收益	6 2,720,941	4,341,835
	Exchange gains/(losses) 匯兌收益/(虧損)	5,770	193
	Management fee rebate 管理費回扣	10(d) 334,210	251,941
Total investment income 總投資收入		<u>3,101,009</u>	<u>4,628,128</u>
EXPENSES 支出			
	Management fee 管理費	4(a) (300,054)	(245,362)
	Trustee fee 信託費	4(b) (15,003)	(12,268)
	Sub-custodian fee 分託管費	—	—
	Auditor's remuneration 核數師酬金	(7,800)	(7,800)
	Transaction handling fee 交易處理費	—	—
	Printing and publishing expenses 印刷及刊登費用	(3,146)	(3,224)
	Other operating expenses 其他營運費用	(663)	(1,009)
Total operating expenses 總營運支出		<u>(326,666)</u>	<u>(269,663)</u>
Net income before tax 除稅前淨收入		2,774,343	4,358,465
	Withholding tax 預扣稅項	5 —	—
Total comprehensive income 全面收入總額		<u>2,774,343</u>	<u>4,358,465</u>

BOCHK Investment Funds

中銀香港投資基金

BOCHK Conservative Growth Fund 中銀香港保守增長基金		BOCHK China Income Fund 中銀香港中國收入基金	
2011 二零一一年 USD 美元	2010 二零一零年 USD 美元	2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元
16,614	14,228	1,913,831	719,583
279	183	91,512	16,339
—	—	2,882,555	3,054,764
543,956	780,947	9,259,642	23,368,205
(2,181)	(964)	96,099	241,924
75,646	59,329	—	—
<u>634,314</u>	<u>853,723</u>	<u>14,243,639</u>	<u>27,400,815</u>
(108,156)	(85,801)	(2,129,783)	(2,171,839)
(5,408)	(4,290)	(262,978)	(267,184)
—	—	(49,015)	(43,726)
(7,800)	(7,800)	(86,303)	(86,067)
—	—	(21,610)	(18,415)
(2,470)	(2,441)	(24,208)	(27,241)
(666)	(829)	(20,244)	(40,514)
<u>(124,500)</u>	<u>(101,161)</u>	<u>(2,594,141)</u>	<u>(2,654,986)</u>
509,814	752,562	11,649,498	24,745,829
—	—	(130,783)	(61,583)
<u>509,814</u>	<u>752,562</u>	<u>11,518,715</u>	<u>24,684,246</u>

BOCHK Investment Funds**中銀香港投資基金****STATEMENT OF COMPREHENSIVE INCOME (continued) 全面收益表 (續)**

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

				BOCHK Hong Kong Income Fund 中銀香港香港收入基金	
				2011	2010
				二零一一年	二零一零年
				HKD	HKD
				港元	港元
Note					
附註					
INCOME 收入					
			867,851		619,628
			1,381		382
			737,872		834,648
	6		3,771,571		8,347,880
			57,113		20,688
			—		—
Total investment income/(loss) 總投資收入／(虧損)			5,435,788		9,823,226
EXPENSES 支出					
	4(a)		(551,593)		(580,766)
	4(b)		(68,949)		(72,596)
			(13,302)		(13,624)
			(86,303)		(86,067)
			(13,408)		(16,091)
			(18,331)		(18,861)
			(7,025)		(8,051)
Total operating expenses 總營運支出			(758,911)		(796,056)
Net income/(loss) before tax					
			4,676,877		9,027,170
	5		(40,074)		(34,308)
Total comprehensive income/(loss)			4,636,803		8,992,862
全面收入／(虧損) 總額			4,636,803		8,992,862

BOCHK Investment Funds

中銀香港投資基金

BOCHK China Golden Dragon Fund 中銀香港中國金龍基金		BOCHK Japan Equity Fund 中銀香港日本股票基金	
2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元	2011 二零一一年 USD 美元	2010 二零一零年 USD 美元
37,687,280	37,461,569	310,972	180,201
18,229	3,555	306	107
—	—	—	—
264,011,397	619,276,871	(792,781)	2,373,444
708,839	1,584,148	11,743	20,405
40,040	—	—	—
<u>302,465,785</u>	<u>658,326,143</u>	<u>(469,760)</u>	<u>2,574,157</u>
(33,766,633)	(31,144,484)	(209,841)	(155,473)
(2,069,720)	(1,916,762)	(17,487)	(12,956)
(647,412)	(557,887)	(4,038)	(2,810)
(103,408)	(103,126)	(13,150)	(13,150)
(29,938)	(44,190)	(10,815)	(12,425)
(101,312)	(107,944)	(2,564)	(2,445)
(7,877)	(103,546)	(1,262)	(1,853)
<u>(36,726,300)</u>	<u>(33,977,939)</u>	<u>(259,157)</u>	<u>(201,112)</u>
265,739,485	624,348,204	(728,917)	2,373,045
(4,151,571)	(2,978,409)	(20,344)	(11,916)
<u>261,587,914</u>	<u>621,369,795</u>	<u>(749,261)</u>	<u>2,361,129</u>

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF COMPREHENSIVE INCOME (continued) 全面收益表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

				BOCHK	
				Australia Income Fund	
				中銀香港澳洲收入基金	
				2011	2010
				二零一一年	二零一零年
				AUD	AUD
Note				澳元	澳元
附註					
INCOME 收入					
				169,138	161,857
				27,095	13,006
				706,836	527,236
	6			(171,741)	1,449,084
				(26,388)	(62,857)
				—	236
				704,940	2,088,562
Total investment income/(loss) 總投資收入/(虧損)					
EXPENSES 支出					
	4(a)			(158,913)	(188,713)
	4(b)			(19,864)	(23,589)
				(4,546)	(5,363)
				(11,786)	(13,118)
				(2,369)	(1,190)
				(2,862)	(3,348)
				(1,629)	(3,371)
				(201,969)	(238,692)
Total operating expenses 總營運支出					
Net income/(loss) before tax					
				502,971	1,849,870
	5			(36,685)	(36,627)
Total comprehensive income/(loss)					
				466,286	1,813,243

BOCHK Investment Funds

中銀香港投資基金

BOCHK		BOCHK Asia Pacific	
Sterling Income Fund		Equity Income Fund	
中銀香港英鎊收入基金		中銀香港亞太股票收入基金	
2011	2010	2011	2010
二零一一年	二零一零年	二零一一年	二零一零年
GBP	GBP	USD	USD
英鎊	英鎊	美元	美元
—	—	217,804	145,637
1,481	2,022	174	57
18,937	30,147	—	—
(9,955)	11,184	1,127,827	2,473,407
(23,669)	(4,917)	(4,023)	63,275
—	—	1	8
<u>(13,206)</u>	<u>38,436</u>	<u>1,341,783</u>	<u>2,682,384</u>
—	—	(84,367)	(71,411)
(1,624)	(2,267)	(8,788)	(7,439)
(169)	(276)	(6,664)	(5,190)
—	—	(12,950)	(12,950)
(75)	(125)	(6,110)	(3,680)
(53)	(95)	(2,347)	(2,311)
(178)	(382)	(3,991)	(4,644)
<u>(2,099)</u>	<u>(3,145)</u>	<u>(125,217)</u>	<u>(107,625)</u>
(15,305)	35,291	1,216,566	2,574,759
—	—	(33,789)	(23,654)
<u>(15,305)</u>	<u>35,291</u>	<u>1,182,777</u>	<u>2,551,105</u>

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF COMPREHENSIVE INCOME (continued) 全面收益表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

	Note 附註
INCOME 收入	
Dividend income 股息收入	
Interest income on bank deposits 銀行存款利息收入	
Net gains on financial assets at fair value through profit or loss 按公平值透過損益列帳的財務資產的淨收益	6
Exchange (losses)/gains 匯兌 (虧損) / 收益	
Sundry income 其他收入	
Total investment income 總投資收入	
EXPENSES 支出	
Management fee 管理費	4(a)
Trustee fee 信託費	4(b)
Sub-custodian fee 分託管費	
Auditors' remuneration 核數師酬金	
Transaction handling fee 交易處理費	
Printing and publishing expenses 印刷及刊登費用	
Other operating expenses 其他營運費用	
Total operating expenses 總營運支出	
Net income before tax 除稅前淨收入	
Withholding tax 預扣稅項	5
Total comprehensive income 全面收入總額	

BOCHK Investment Funds

中銀香港投資基金

BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金		BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	
2011 二零一一年	2010 二零一零年	2011 二零一一年	2010 二零一零年
USD 美元	USD 美元	HKD 港元	HKD 港元
75,639	96,239	890,244	378,230
119	6	401	165
3,036	1,200,756	1,403,674	10,734,867
(4,058)	17,901	6,646	137
1,533	566	—	—
<u>76,269</u>	<u>1,315,468</u>	<u>2,300,965</u>	<u>11,113,399</u>
(41,852)	(48,826)	—	—
(3,488)	(4,069)	(100,380)	(30,736)
(795)	(915)	(14,331)	(4,251)
(13,300)	(13,300)	—	—
(2,040)	(1,630)	(27,392)	(17,642)
(2,200)	(2,239)	(2,028)	(852)
(2,778)	(4,374)	(4,461)	(5,072)
<u>(66,453)</u>	<u>(75,353)</u>	<u>(148,592)</u>	<u>(58,553)</u>
9,816	1,240,115	2,152,373	11,054,846
(2,240)	(5,612)	(29,480)	(12,555)
<u>7,576</u>	<u>1,234,503</u>	<u>2,122,893</u>	<u>11,042,291</u>

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF CHANGES IN EQUITY 權益變動表

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

BOCHK Hong Kong Equity Fund 中銀香港香港股票基金

	2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元
Balance at the beginning of the year 年初結餘	741,490,881	392,832,912
Proceeds from issue of units 認購收入	269,722,537	230,541,197
Payments on redemption of units 贖回支出	(187,548,383)	(112,512,583)
Net subscription/(redemption) 認購/(贖回) 淨額	82,174,154	118,028,614
Total comprehensive income 全面收入總額	91,210,338	230,629,355
Distribution to unitholders 向單位投資者派息	—	—
Balance at the end of the year 年終結餘	914,875,373	741,490,881

BOCHK Global Equity Fund 中銀香港環球股票基金

	2011 二零一一年 USD 美元	2010 二零一零年 USD 美元
Balance at the beginning of the year 年初結餘	38,507,714	17,792,813
Proceeds from issue of units 認購收入	13,962,852	13,087,048
Payments on redemption of units 贖回支出	(1,932,795)	(1,929,123)
Net subscription/(redemption) 認購/(贖回) 淨額	12,030,057	11,157,925
Total comprehensive income 全面收入總額	5,939,653	9,556,976
Balance at the end of the year 年終結餘	56,477,424	38,507,714

BOCHK Investment Funds

中銀香港投資基金

BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金		BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金	
2011 二零一一年	2010 二零一零年	2011 二零一一年	2010 二零一零年
HKD 港元	HKD 港元	HKD 港元	HKD 港元
817,495,773	523,511,978	289,693,844	401,896,174
757,768,767 (508,541,816)	751,708,989 (466,826,399)	289,672,576 (302,089,928)	304,720,186 (417,672,266)
249,226,951	284,882,590	(12,417,352)	(112,952,080)
21,269,865	15,747,202	702,513	749,750
(11,779,681)	(6,645,997)	—	—
<u>1,076,212,908</u>	<u>817,495,773</u>	<u>277,979,005</u>	<u>289,693,844</u>
BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金		BOCHK China Equity Fund 中銀香港中國股票基金	
2011 二零一一年	2010 二零一零年	2011 二零一一年	2010 二零一零年
USD 美元	USD 美元	HKD 港元	HKD 港元
12,396,369	22,765,737	3,652,978,960	1,949,207,037
9,590,407 (8,836,915)	6,783,105 (17,211,526)	1,557,095,927 (1,252,961,500)	1,716,756,540 (918,196,754)
753,492	(10,428,421)	304,134,427	798,559,786
36,519	59,053	499,838,336	905,212,137
<u>13,186,380</u>	<u>12,396,369</u>	<u>4,456,951,723</u>	<u>3,652,978,960</u>

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF CHANGES IN EQUITY (continued) 權益變動表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

	BOCHK Global Bond Fund 中銀香港環球債券基金	
	2011 二零一一年 USD 美元	2010 二零一零年 USD 美元
Balance at the beginning of the year 年初結餘	63,900,546	57,591,656
Proceeds from issue of units 認購收入	5,831,930	11,161,679
Payments on redemption of units 贖回支出	(4,943,713)	(8,693,881)
Net subscription/(redemption) 認購/(贖回)淨額	888,217	2,467,798
Total comprehensive income 全面收入總額	2,699,775	3,841,092
Balance at the end of the year 年終結餘	67,488,538	63,900,546

	BOCHK Balanced Growth Fund 中銀香港均衡增長基金	
	2011 二零一一年 USD 美元	2010 二零一零年 USD 美元
Balance at the beginning of the year 年初結餘	27,442,851	20,412,329
Proceeds from issue of units 認購收入	10,325,946	7,432,644
Payments on redemption of units 贖回支出	(6,422,152)	(4,760,587)
Net subscription/(redemption) 認購/(贖回)淨額	3,903,794	2,672,057
Total comprehensive income 全面收入總額	2,774,343	4,358,465
Distributions to unitholders 向單位投資者派息	—	—
Balance at the end of the year 年終結餘	34,120,988	27,442,851

BOCHK Investment Funds

中銀香港投資基金

BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金		BOCHK Aggressive Growth Fund 中銀香港進取增長基金	
2011 二零一一年 USD 美元	2010 二零一零年 USD 美元	2011 二零一一年 USD 美元	2010 二零一零年 USD 美元
65,675,673	32,535,914	31,294,728	21,270,278
10,517,160 (12,549,583)	15,451,241 (3,975,103)	9,125,553 (6,186,005)	8,066,289 (4,738,214)
(2,032,423)	11,476,138	2,939,548	3,328,075
11,645,753	21,663,621	3,529,945	6,696,375
75,289,003	65,675,673	37,764,221	31,294,728
BOCHK Conservative Growth Fund 中銀香港保守增長基金		BOCHK China Income Fund 中銀香港中國收入基金	
2011 二零一一年 USD 美元	2010 二零一零年 USD 美元	2011 二零一一年 HK\$ 港元	2010 二零一零年 HK\$ 港元
10,197,097	6,632,833	215,461,924	206,391,928
6,720,138 (5,127,806)	6,164,501 (3,352,799)	52,458,046 (61,741,249)	51,073,339 (64,902,314)
1,592,332	2,811,702	(9,283,203)	(13,828,975)
509,814	752,562	11,518,715	24,684,246
—	—	(2,483,326)	(1,785,275)
12,299,243	10,197,097	215,214,110	215,461,924

BOCHK Investment Funds**中銀香港投資基金****STATEMENT OF CHANGES IN EQUITY (continued) 權益變動表 (續)**

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

**BOCHK Hong Kong
Income Fund
中銀香港香港收入基金**

	2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元
Balance at the beginning of the year 年初結餘	60,537,011	52,324,557
Proceeds from issue of units 認購收入	39,357,770	17,497,385
Payments on redemption of units 贖回支出	(45,780,163)	(17,457,421)
Net (redemption)/subscription (贖回) / 認購淨額	(6,422,393)	39,964
Total comprehensive income/(loss) 全面收入 / (虧損) 總額	4,636,803	8,992,862
Distributions to unitholders 向單位投資者派息	(742,175)	(820,372)
Balance at the end of the year 年終結餘	58,009,246	60,537,011

**BOCHK
Australia Income Fund
中銀香港澳洲收入基金**

	2011 二零一一年 AUD 澳元	2010 二零一零年 AUD 澳元
Balance at the beginning of the year 年初結餘	18,810,268	18,911,238
Proceeds from issue of units 認購收入	3,022,284	2,310,686
Payments on redemption of units 贖回支出	(8,745,713)	(3,806,984)
Net (redemption)/subscription (贖回) / 認購淨額	(5,723,429)	(1,496,298)
Total comprehensive income/(loss) 全面收入 / (虧損) 總額	466,286	1,813,243
Distributions to unitholders 向單位投資者派息	(873,545)	(417,915)
Balance at the end of the year 年終結餘	12,679,580	18,810,268

BOCHK Investment Funds

中銀香港投資基金

BOCHK China		BOCHK	
Golden Dragon Fund		Japan Equity Fund	
中銀香港中國金龍基金		中銀香港日本股票基金	
2011	2010	2011	2010
二零一一年	二零一零年	二零一一年	二零一零年
HKD	HKD	USD	USD
港元	港元	美元	美元
2,264,241,147	1,499,834,050	13,125,664	5,063,971
539,894,474	603,099,014	8,019,982	7,958,485
(769,190,700)	(460,061,712)	(2,254,787)	(2,257,921)
(229,296,226)	143,037,302	5,765,195	5,700,564
261,587,914	621,369,795	(749,261)	2,361,129
—	—	—	—
2,296,532,835	2,264,241,147	18,141,598	13,125,664
BOCHK		BOCHK Asia Pacific	
Sterling Income Fund		Equity Income Fund	
中銀香港英鎊收入基金		中銀香港亞太股票收入基金	
2011	2010	2011	2010
二零一一年	二零一零年	二零一一年	二零一零年
GBP	GBP	USD	USD
英鎊	英鎊	美元	美元
1,573,057	1,916,655	6,865,138	4,169,410
905,817	841,038	2,376,449	950,980
(1,460,298)	(1,205,107)	(2,764,865)	(770,257)
(554,481)	(364,069)	(388,416)	180,723
(15,305)	35,291	1,182,777	2,551,105
(8,295)	(14,820)	(63,642)	(36,100)
994,976	1,573,057	7,595,857	6,865,138

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF CHANGES IN EQUITY (continued) 權益變動表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

Balance at the beginning of the year 年初結餘

Proceeds from issue of units 認購收入

Payments on redemption of units 贖回支出

Net (redemption)/subscription (贖回) / 認購淨額

Total comprehensive income 全面收入總額

Balance at the end of the year 年終結餘

BOCHK Investment Funds**中銀香港投資基金**

BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金		BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	
2011 二零一一年	2010 二零一零年	2011 二零一一年	2010 二零一零年
USD 美元	USD 美元	HKD 港元	HKD 港元
3,334,320	2,266,701	40,813,731	13,665,369
26,805	30,461	135,667,023	24,035,705
(982,219)	(197,345)	(49,041,599)	(7,929,634)
(955,414)	(166,884)	86,625,424	16,106,071
7,576	1,234,503	2,122,893	11,042,291
2,386,482	3,334,320	129,562,048	40,813,731

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF CASH FLOWS 現金流量表

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Total comprehensive income 全面收入總額

Adjustment for: 調整:

Interest income on bank deposit and financial assets at fair value through profit or loss

銀行存款及按公平價值透過損益列帳的財務資產的利息收入

Dividend income 股息收入

Withholding tax 預扣稅項

Net (gains)/losses on financial assets at fair value through profit or loss

按公平價值透過損益列帳的財務資產的淨(收益)/虧損

Management fee rebate 管理費回扣

Increase/(decrease) in accrued expenses and other payables 應計支出及其他應付款項的增加/(減少)

Interest income received 已收利息收入

Dividend income received (net of withholding tax) 已收股息收入(扣除預扣稅項)

Management fee rebate received 已收管理費回扣

Payments on purchase of financial assets at fair value through profit or loss

購入按公平價值透過損益列帳的財務資產的付款

Proceeds from sale of financial assets at fair value through profit or loss

出售按公平價值透過損益列帳的財務資產的所得款項

Decrease in short term deposits with original maturities more than three months

原到期日多於三個月的短期存款減少

Net cash (used in)/from operating activities (用於)/來自營運活動的淨現金

Net cash before financing activities 融資活動前的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 認購收入

Payments on redemption of units 贖回支出

Distribution to unitholders 向單位投資者的派息

Net cash from/(used in) financing activities 來自/(用於)融資活動的淨現金

Net increase/(decrease) in cash and cash equivalents 現金及現金等值的淨增加/(減少)

Cash and cash equivalents at the beginning of the year 年初現金及現金等值

Cash and cash equivalents at the end of the year 年末現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析:

Bank balances 銀行結餘

Short term deposits 短期存款

Short term deposits with original maturities more than three months 原到期日多於三個月的短期存款

BOCHK Investment Funds

中銀香港投資基金

BOCHK Hong Kong Equity Fund 中銀香港香港股票基金		BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金	
2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元	2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元
91,210,338	230,629,355	21,269,865	15,747,202
(1,219)	(1,772)	(27,860,520)	(20,905,738)
(19,575,228)	(13,183,100)	—	—
975,092	547,123	—	—
(81,847,309)	(224,963,268)	636,483	1,014,576
—	—	—	—
(9,238,326)	(6,971,662)	(5,954,172)	(4,143,960)
147,464	322,637	286,422	99,795
1,219	1,772	24,776,440	19,238,875
18,129,455	12,255,841	—	—
(194,655,706)	(209,866,585)	(409,969,171)	(346,078,731)
106,159,213	69,817,894	100,450,301	60,855,000
—	—	—	—
(79,456,681)	(134,440,103)	(290,410,180)	(270,029,021)
(79,456,681)	(134,440,103)	(290,410,180)	(270,029,021)
268,603,506 (184,893,508)	231,582,943 (112,050,080)	749,600,731 (508,696,755) (11,779,681)	753,136,135 (472,768,291) (6,645,997)
83,709,998	119,532,863	229,124,295	273,721,847
4,253,317	(14,907,240)	(61,285,885)	3,692,826
15,330,489	30,237,729	95,582,653	91,889,827
19,583,806	15,330,489	34,296,768	95,582,653
19,583,806	15,330,489	34,296,768	95,582,653
—	—	—	—
19,583,806	15,330,489	34,296,768	95,582,653

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF CASH FLOWS (continued) 現金流量表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Total comprehensive income 全面收入總額

Adjustment for: 調整:

Interest income on bank deposit and financial assets at fair value through profit or loss

銀行存款及按公平值透過損益列帳的財務資產的利息收入

Dividend income 股息收入

Withholding tax 預扣稅項

Net (gains)/losses on financial assets at fair value through profit or loss

按公平值透過損益列帳的財務資產的淨(收益)/虧損

Management fee rebate 管理費回扣

Increase/(decrease) in accrued expenses and other payables 應計支出及其他應付款項的增加/(減少)

Interest income received 已收利息收入

Dividend income received (net of withholding tax) 已收股息收入(扣除預扣稅項)

Management fee rebate received 已收管理費回扣

Payments on purchase of financial assets at fair value through profit or loss

購入按公平值透過損益列帳的財務資產的付款

Proceeds from sale of financial assets at fair value through profit or loss

出售按公平值透過損益列帳的財務資產的所得款項

Decrease in short term deposits with original maturities more than three months

原到期日多於三個月的短期存款減少

Net cash (used in)/from operating activities (用於)/來自營運活動的淨現金

Net cash before financing activities 融資活動前的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 認購收入

Payments on redemption of units 贖回支出

Distribution to unitholders 向單位投資者的派息

Net cash from/(used in) financing activities 來自/(用於) 融資活動的淨現金

Net increase/(decrease) in cash and cash equivalents 現金及現金等值的淨增加/(減少)

Cash and cash equivalents at the beginning of the year 年初現金及現金等值

Cash and cash equivalents at the end of the year 年末現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析:

Bank balances 銀行結餘

Short term deposits 短期存款

Short term deposits with original maturities more than three months 原到期日多於三個月的短期存款

BOCHK Investment Funds

中銀香港投資基金

BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金		BOCHK Global Equity Fund 中銀香港環球股票基金	
2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元	2011 二零一一年 USD 美元	2010 二零一零年 USD 美元
702,513	749,750	5,939,653	9,556,976
(2,129,480)	(2,575,990)	(394)	(168)
—	—	(962,467)	(691,675)
—	—	215,746	156,962
232,568	405,169	(5,864,800)	(9,457,421)
—	—	(41,872)	(38,287)
(1,194,399)	(1,421,071)	(714,134)	(473,613)
(43)	(43,634)	32,082	27,264
2,313,745	2,891,971	394	168
—	—	707,486	495,794
—	—	44,552	35,445
(60,146,280)	(92,390,050)	(28,039,117)	(20,131,671)
76,000,000	80,989,500	17,362,668	5,595,107
9,925,123	18,474,467	—	—
26,898,146	8,501,183	(10,606,069)	(14,451,506)
26,898,146	8,501,183	(10,606,069)	(14,451,506)
289,598,876	305,836,351	13,962,771	13,087,048
(302,355,174)	(418,091,270)	(1,933,384)	(1,935,144)
—	—	—	—
(12,756,298)	(112,254,919)	12,029,387	11,151,904
14,141,848	(103,753,736)	1,423,318	(3,299,602)
183,835,620	287,589,356	811,819	4,111,421
197,977,468	183,835,620	2,235,137	811,819
2,538,297	13,486,582	2,235,137	811,819
235,528,124	220,363,114	—	—
(40,088,953)	(50,014,076)	—	—
197,977,468	183,835,620	2,235,137	811,819

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF CASH FLOWS (continued) 現金流量表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Total comprehensive income 全面收入總額

Adjustment for: 調整:

Interest income on bank deposit and financial assets at fair value through profit or loss

銀行存款及按公平價值透過損益列帳的財務資產的利息收入

Dividend income 股息收入

Withholding tax 預扣稅項

Net losses/(gains) on financial assets and liabilities at fair value through profit or loss

按公平價值透過損益列帳的財務資產及負債的淨虧損/(收益)

Decrease/(increase) in prepaid expenses and other receivables 預付費用及其他應收款項的減少/(增加)

Increase/(decrease) in accrued expenses and other payables 應計支出及其他應付款項的增加/(減少)

Interest income received 已收利息收入

Dividend income received (net of withholding tax) 已收股息收入 (扣除預扣稅項)

Payments on purchase of financial assets and liabilities at fair value through profit or loss

購入按公平價值透過損益列帳的財務資產及負債的付款

Proceeds from sale of financial assets and liabilities at fair value through profit or loss

出售按公平價值透過損益列帳的財務資產及負債的所得款項

(Increase)/decrease in short term deposits with original maturities more than three months

原到期日多於三個月的短期存款 (增加)/減少

Net cash (used in)/from operating activities (用於)/來自營運活動的淨現金

Net cash before financing activities 融資活動前的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 認購收入

Payments on redemption of units 贖回支出

Net cash from/(used in) financing activities 來自/(用於) 融資活動的淨現金

Net (decrease)/increase in cash and cash equivalents 現金及現金等值的淨(減少)/增加

Cash and cash equivalents at the beginning of the year 年初現金及現金等值

Cash and cash equivalents at the end of the year 年末現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析:

Bank balances 銀行結餘

Short term deposits 短期存款

Short term deposits with original maturities more than three months 原到期日多於三個月的短期存款

BOCHK Investment Funds

中銀香港投資基金

BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金		BOCHK China Equity Fund 中銀香港中國股票基金	
2011 二零一一年 USD 美元	2010 二零一零年 USD 美元	2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元
36,519	59,053	499,838,336	905,212,137
(112,451)	(162,207)	(6,800)	(7,280)
—	—	(75,478,060)	(54,557,768)
—	—	6,269,524	4,761,675
<u>13,200</u>	<u>27,519</u>	<u>(495,636,539)</u>	<u>(903,474,499)</u>
(62,732)	(75,635)	(65,013,539)	(48,065,735)
—	—	—	—
2,582	(5,192)	856,987	2,563,655
99,235	200,430	6,800	7,280
—	—	69,208,536	49,796,093
(1,313,200)	(1,549,290)	(1,683,053,097)	(3,193,083,395)
1,300,000	4,119,000	1,390,392,723	2,323,695,069
<u>(1,508,615)</u>	<u>705,830</u>	<u>—</u>	<u>—</u>
(1,482,730)	3,395,143	(287,601,590)	(865,087,033)
(1,482,730)	3,395,143	(287,601,590)	(865,087,033)
9,592,354	6,781,158	1,556,721,966	1,718,730,572
<u>(8,834,460)</u>	<u>(17,324,238)</u>	<u>(1,240,292,763)</u>	<u>(920,319,371)</u>
757,894	(10,543,080)	316,429,203	798,411,201
(724,836)	(7,147,937)	28,827,613	(66,675,832)
<u>8,890,241</u>	<u>16,038,178</u>	<u>14,131,345</u>	<u>80,807,177</u>
<u>8,165,405</u>	<u>8,890,241</u>	<u>42,958,958</u>	<u>14,131,345</u>
48,275	227,722	42,958,958	14,131,345
13,128,342	12,165,116	—	—
<u>(5,011,212)</u>	<u>(3,502,597)</u>	<u>—</u>	<u>—</u>
<u>8,165,405</u>	<u>8,890,241</u>	<u>42,958,958</u>	<u>14,131,345</u>

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF CASH FLOWS (continued) 現金流量表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Total comprehensive income 全面收入總額

Adjustment for: 調整:

Interest income on bank deposit and financial assets at fair value through profit or loss

銀行存款及按公平值透過損益列帳的財務資產的利息收入

Dividend income 股息收入

Withholding tax 預扣稅項

Net losses/(gains) on financial assets and liabilities at fair value through profit or loss

按公平值透過損益列帳的財務資產及負債的淨虧損 / (收益)

Decrease/(increase) in prepaid expenses and other receivables 預付費用及其他應收款項的減少 / (增加)

Increase/(decrease) in accrued expenses and other payables 應計支出及其他應付款項的增加 / (減少)

Decrease in unsettled foreign exchange forward contracts 未結算遠期外匯合約的減少

Interest income received 已收利息收入

Dividend income received (net of withholding tax) 已收股息收入 (扣除預扣稅項)

Payments on purchase of financial assets and liabilities at fair value through profit or loss

購入按公平值透過損益列帳的財務資產及負債的付款

Proceeds from sale of financial assets and liabilities at fair value through profit or loss

出售按公平值透過損益列帳的財務資產及負債的所得款項

(Increase)/decrease in short term deposits with original maturities more than three months

原到期日多於三個月的短期存款 (增加) / 減少

Net cash (used in)/from operating activities (用於) / 來自營運活動的淨現金

Net cash before financing activities 融資活動前的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 認購收入

Payments on redemption of units 贖回支出

Net cash from/(used in) financing activities 來自 / (用於) 融資活動的淨現金

Net (decrease)/increase in cash and cash equivalents 現金及現金等值的淨 (減少) / 增加

Cash and cash equivalents at the beginning of the year 年初現金及現金等值

Cash and cash equivalents at the end of the year 年末現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析:

Bank balances 銀行結餘

Short term deposits 短期存款

Short term deposits with original maturities more than three months 原到期日多於三個月的短期存款

BOCHK Investment Funds

中銀香港投資基金

BOCHK Global Bond Fund 中銀香港環球債券基金		BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	
2011 二零一一年 USD 美元	2010 二零一零年 USD 美元	2011 二零一一年 USD 美元	2010 二零一零年 USD 美元
2,699,775	3,841,092	11,645,753	21,663,621
(2,207,386)	(2,151,130)	(2,045)	(120)
—	—	(2,101,783)	(1,304,813)
2,093	2,168	539,589	210,757
<u>(1,749,714)</u>	<u>(3,853,065)</u>	<u>(11,304,265)</u>	<u>(21,291,800)</u>
(1,255,232)	(2,160,935)	(1,222,751)	(722,355)
411,165	(14,231)	—	—
476,030	107,444	10,841	47,465
885,692	—	—	—
2,315,944	2,075,247	2,045	120
—	—	1,565,958	1,036,791
(19,740,260)	(18,662,105)	(36,675,952)	(36,885,089)
16,296,480	18,923,942	38,212,769	22,283,323
—	—	—	—
<u>(2,381,565)</u>	<u>269,360</u>	<u>1,892,910</u>	<u>(14,239,745)</u>
<u>(2,381,565)</u>	<u>269,360</u>	<u>1,892,910</u>	<u>(14,239,745)</u>
5,853,837	11,081,879	10,513,660	15,476,245
<u>(4,775,999)</u>	<u>(8,755,123)</u>	<u>(12,555,032)</u>	<u>(3,992,634)</u>
<u>1,077,838</u>	<u>2,326,756</u>	<u>(2,041,372)</u>	<u>11,483,611</u>
(1,303,727)	2,596,116	(148,462)	(2,756,134)
<u>3,715,249</u>	<u>1,119,133</u>	<u>1,283,913</u>	<u>4,040,047</u>
<u>2,411,522</u>	<u>3,715,249</u>	<u>1,135,451</u>	<u>1,283,913</u>
2,411,522	3,715,249	1,135,451	1,283,913
—	—	—	—
<u>2,411,522</u>	<u>3,715,249</u>	<u>1,135,451</u>	<u>1,283,913</u>

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF CASH FLOWS (continued) 現金流量表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Total comprehensive income 全面收入總額

Adjustment for: 調整:

Interest income on bank deposit and financial assets at fair value through profit or loss

銀行存款及按公平值透過損益列帳的財務資產的利息收入

Dividend income 股息收入

Withholding tax 預扣稅項

Management fee rebate 管理費回扣

Net gains on financial assets at fair value through profit or loss

按公平值透過損益列帳的財務資產的淨收益

Decrease in prepaid expenses and other receivables 預付費用及其他應收款項的減少

Increase/(decrease) in accrued expenses and other payables 應計支出及其他應付款項的增加/(減少)

Interest income received 已收利息收入

Dividend income received (net of withholding tax) 已收股息收入 (扣除預扣稅項)

Management fee rebate received 已收管理費回扣

Payments on purchase of financial assets at fair value through profit or loss

購入按公平值透過損益列帳的財務資產的付款

Proceeds from sale of financial assets at fair value through profit or loss

出售按公平值透過損益列帳的財務資產的所得款項

Net cash (used in)/from operating activities (用於)/來自營運活動的淨現金

Net cash before financing activities 融資活動前的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 認購收入

Payments on redemption of units 贖回支出

Distribution to unitholders 向單位投資者的派息

Net cash from/(used in) financing activities 來自/(用於) 融資活動的淨現金

Net (decrease)/increase in cash and cash equivalents 現金及現金等值的淨(減少)/增加

Cash and cash equivalents at the beginning of the year 年初現金及現金等值

Cash and cash equivalents at the end of the year 年末現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析:

Bank balances 銀行結餘

Short term deposits 短期存款

BOCHK Investment Funds

中銀香港投資基金

BOCHK Aggressive Growth Fund 中銀香港進取增長基金		BOCHK Balanced Growth Fund 中銀香港均衡增長基金	
2011 二零一一年 USD 美元	2010 二零一零年 USD 美元	2011 二零一一年 USD 美元	2010 二零一零年 USD 美元
3,529,945	6,696,375	2,774,343	4,358,465
(485)	(402)	(489)	(164)
(13,955)	(11,980)	(39,599)	(33,995)
—	—	—	—
(425,160)	(319,731)	(334,210)	(251,941)
<u>(3,447,830)</u>	<u>(6,664,449)</u>	<u>(2,720,941)</u>	<u>(4,341,835)</u>
(357,485)	(300,187)	(320,896)	(269,470)
1	1	1	1
6,462	7,614	6,207	4,816
485	406	489	164
13,955	11,980	39,599	33,995
418,940	298,434	330,274	236,011
(5,169,995)	(12,358,300)	(3,657,863)	(11,186,378)
<u>1,844,546</u>	<u>7,614,807</u>	<u>1,291,770</u>	<u>8,774,808</u>
<u>(3,243,091)</u>	<u>(4,725,245)</u>	<u>(2,310,419)</u>	<u>(2,406,053)</u>
<u>(3,243,091)</u>	<u>(4,725,245)</u>	<u>(2,310,419)</u>	<u>(2,406,053)</u>
9,118,986	8,118,440	10,304,132	7,435,031
(6,008,773)	(4,723,957)	(6,480,477)	(4,699,371)
—	—	—	—
<u>3,110,213</u>	<u>3,394,483</u>	<u>3,823,655</u>	<u>2,735,660</u>
(132,878)	(1,330,762)	1,513,236	329,607
<u>1,646,741</u>	<u>2,977,503</u>	<u>1,443,354</u>	<u>1,113,747</u>
<u>1,513,863</u>	<u>1,646,741</u>	<u>2,956,590</u>	<u>1,443,354</u>
1,513,863	1,646,741	2,956,590	1,443,354
<u>1,513,863</u>	<u>1,646,741</u>	<u>2,956,590</u>	<u>1,443,354</u>

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF CASH FLOWS (continued) 現金流量表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Total comprehensive income 全面收入總額

Adjustment for: 調整:

Interest income on bank deposit and financial assets at fair value through profit or loss

銀行存款及按公平值透過損益列帳的財務資產的利息收入

Dividend income 股息收入

Withholding tax 預扣稅項

Management fee rebate 管理費回扣

Net gains on financial assets at fair value through profit or loss

按公平值透過損益列帳的財務資產的淨收益

Decrease in prepaid expenses and other receivables 預付費用及其他應收款項的減少

Increase/(decrease) in accrued expenses and other payables 應計支出及其他應付款項的增加/(減少)

Interest income received 已收利息收入

Dividend income received (net of withholding tax) 已收股息收入 (扣除預扣稅項)

Management fee rebate received 已收管理費回扣

Payments on purchase of financial assets at fair value through profit or loss

購入按公平值透過損益列帳的財務資產的付款

Proceeds from sale of financial assets at fair value through profit or loss

出售按公平值透過損益列帳的財務資產的所得款項

Net cash (used in)/from operating activities (用於) /來自營運活動的淨現金

Net cash before financing activities 融資活動前的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 認購收入

Payments on redemption of units 贖回支出

Distribution to unitholders 向單位投資者的派息

Net cash from/(used in) financing activities 來自/(用於) 融資活動的淨現金

Net (decrease)/increase in cash and cash equivalents 現金及現金等值的淨(減少)/增加

Cash and cash equivalents at the beginning of the year 年初現金及現金等值

Cash and cash equivalents at the end of the year 年末現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析:

Bank balances 銀行結餘

Short term deposits 短期存款

BOCHK Investment Funds

中銀香港投資基金

BOCHK Conservative Growth Fund 中銀香港保守增長基金		BOCHK China Income Fund 中銀香港中國收入基金	
2011 二零一一年	2010 二零一零年	2011 二零一一年	2010 二零一零年
USD 美元	USD 美元	HKD 港元	HKD 港元
509,814	752,562	11,518,715	24,684,246
(279)	(183)	(2,974,067)	(3,071,103)
(16,614)	(14,228)	(1,913,831)	(719,583)
—	—	130,783	61,583
(75,646)	(59,329)	—	—
<u>(543,956)</u>	<u>(780,947)</u>	<u>(9,259,642)</u>	<u>(23,368,205)</u>
(126,681)	(102,125)	(2,498,042)	(2,413,062)
1	1	—	—
3,280	1,356	9,999	(5,032)
279	184	2,754,367	3,486,348
16,614	14,228	1,783,048	658,000
74,946	55,479	—	—
(1,701,644)	(3,185,531)	(151,448,858)	(149,490,895)
<u>234,645</u>	<u>1,092,336</u>	<u>108,412,874</u>	<u>162,174,902</u>
<u>(1,498,560)</u>	<u>(2,124,072)</u>	<u>(40,986,612)</u>	<u>14,410,261</u>
<u>(1,498,560)</u>	<u>(2,124,072)</u>	<u>(40,986,612)</u>	<u>14,410,261</u>
6,709,782	6,165,739	50,076,373	51,073,339
(5,147,658)	(3,310,676)	(62,261,443)	(62,744,265)
—	—	(2,483,326)	(1,785,275)
<u>1,562,124</u>	<u>2,855,063</u>	<u>(14,668,396)</u>	<u>(13,456,201)</u>
63,564	730,991	(55,655,008)	954,060
<u>2,050,049</u>	<u>1,319,058</u>	<u>58,057,504</u>	<u>57,103,444</u>
<u>2,113,613</u>	<u>2,050,049</u>	<u>2,402,496</u>	<u>58,057,504</u>
2,113,613	2,050,049	2,402,496	38,054,792
—	—	—	20,002,712
<u>2,113,613</u>	<u>2,050,049</u>	<u>2,402,496</u>	<u>58,057,504</u>

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF CASH FLOWS (continued) 現金流量表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Total comprehensive income/(loss) 全面收入／(虧損) 總額

Adjustment for: 調整:

Interest income on bank deposit and financial assets at fair value through profit or loss

銀行存款及按公平值透過損益列帳的財務資產的利息收入

Dividend income 股息收入

Withholding tax 預扣稅項

Performance fee rebate 表現費回扣

Net (gains)/losses on financial assets at fair value through profit or loss

按公平值透過損益列帳的財務資產的淨(收益)／虧損

Increase/(decrease) in accrued expenses and other payables 應計支出及其他應付款項的增加／(減少)

Interest income received 已收利息收入

Dividend income received (net of withholding tax) 已收股息收入(扣除預扣稅項)

Payments on purchase of financial assets at fair value through profit or loss

購入按公平值透過損益列帳的財務資產的付款

Proceeds from sale of financial assets at fair value through profit or loss

出售按公平值透過損益列帳的財務資產的所得款項

Performance fee rebate received 已收表現費回扣

Net cash from/(used in) operating activities 來自／(用於) 營運活動的淨現金

Net cash before financing activities 融資活動前的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 認購收入

Payments on redemption of units 贖回支出

Distribution to unitholders 向單位投資者的派息

Net cash (used in)/from financing activities (用於)／來自融資活動的淨現金

Net (decrease)/increase in cash and cash equivalents 現金及現金等值的淨(減少)／增加

Cash and cash equivalents at the beginning of the year 年初現金及現金等值

Cash and cash equivalents at the end of the year 年末現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析:

Bank balances 銀行結餘

Short term deposits 短期存款

BOCHK Investment Funds

中銀香港投資基金

BOCHK Hong Kong Income Fund 中銀香港香港收入基金		BOCHK China Golden Dragon Fund 中銀香港中國金龍基金	
2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元	2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元
4,636,803	8,992,862	261,587,914	621,369,795
(739,253)	(835,030)	(18,229)	(3,555)
(867,851)	(619,628)	(37,687,280)	(37,461,569)
40,074	34,308	4,151,571	2,978,409
—	—	(40,040)	—
(3,771,571)	(8,347,880)	(264,011,397)	(619,276,871)
(701,798)	(775,368)	(36,017,461)	(32,393,791)
3,316	(13,088)	434,194	1,201,386
725,004	864,472	18,229	3,555
826,646	590,561	33,535,709	34,483,160
(18,558,780)	(32,580,919)	(584,157,717)	(1,714,679,558)
24,877,875	31,285,036	788,808,480	1,540,945,025
—	—	40,040	—
7,172,263	(629,306)	202,661,474	(170,440,223)
7,172,263	(629,306)	202,661,474	(170,440,223)
39,157,313	17,497,385	539,598,070	604,601,300
(45,780,163)	(17,469,577)	(767,220,802)	(455,511,482)
(742,175)	(820,372)	—	—
(7,365,025)	(792,564)	(227,622,732)	149,089,818
(192,762)	(1,421,870)	(24,961,258)	(21,350,405)
9,248,968	10,670,838	45,121,339	66,471,744
9,056,206	9,248,968	20,160,081	45,121,339
9,056,206	9,248,968	20,160,081	45,121,339
9,056,206	9,248,968	20,160,081	45,121,339

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF CASH FLOWS (continued) 現金流量表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月三十一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Total comprehensive income/(loss) 全面收入／(虧損) 總額

Adjustment for: 調整:

Interest income on bank deposit and financial assets at fair value through profit or loss

銀行存款及按公平值透過損益列帳的財務資產的利息收入

Dividend income 股息收入

Withholding tax 預扣稅項

Net (gains)/losses on financial assets at fair value through profit or loss

按公平值透過損益列帳的財務資產的淨(收益)／虧損

Increase/(decrease) in accrued expenses and other payables 應計支出及其他應付款項的增加／(減少)

Interest income received 已收利息收入

Dividend income received (net of withholding tax) 已收股息收入(扣除預扣稅項)

Payments on purchase of financial assets at fair value through profit or loss

購入按公平值透過損益列帳的財務資產的付款

Proceeds from sale of financial assets at fair value through profit or loss

出售按公平值透過損益列帳的財務資產的所得款項

Net cash from/(used in) operating activities 來自／(用於) 營運活動的淨現金

Net cash before financing activities 融資活動前的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 認購收入

Payments on redemption of units 贖回支出

Distribution to unitholders 向單位投資者的派息

Net cash (used in)/from financing activities (用於)／來自融資活動的淨現金

Net (decrease)/increase in cash and cash equivalents 現金及現金等值的淨(減少)／增加

Cash and cash equivalents at the beginning of the year 年初現金及現金等值

Cash and cash equivalents at the end of the year 年末現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析:

Bank balances 銀行結餘

Short term deposits 短期存款

BOCHK Investment Funds

中銀香港投資基金

BOCHK Japan Equity Fund 中銀香港日本股票基金		BOCHK Australia Income Fund 中銀香港澳洲收入基金	
2011 二零一一年 USD 美元	2010 二零一零年 USD 美元	2011 二零一一年 AUD 澳元	2010 二零一零年 AUD 澳元
(749,261)	2,361,129	466,286	1,813,243
(306)	(107)	(733,931)	(540,242)
(310,972)	(180,201)	(169,138)	(161,857)
20,344	11,916	36,685	36,627
<u>792,781</u>	<u>(2,373,444)</u>	<u>171,741</u>	<u>(1,449,084)</u>
(247,414)	(180,707)	(228,357)	(301,313)
5,885	8,071	(4,725)	(6,934)
306	107	756,534	638,230
221,651	126,586	132,953	134,314
(8,222,570)	(6,496,963)	(6,108,574)	(8,248,208)
<u>2,664,169</u>	<u>589,251</u>	<u>11,887,246</u>	<u>8,721,929</u>
<u>(5,577,973)</u>	<u>(5,953,655)</u>	<u>6,435,077</u>	<u>938,018</u>
<u>(5,577,973)</u>	<u>(5,953,655)</u>	<u>6,435,077</u>	<u>938,018</u>
8,006,945	7,958,485	3,022,284	2,316,061
(2,256,775)	(2,283,394)	(8,761,733)	(3,779,832)
<u>—</u>	<u>—</u>	<u>(873,545)</u>	<u>(417,915)</u>
<u>5,750,170</u>	<u>5,675,091</u>	<u>(6,612,994)</u>	<u>(1,881,686)</u>
172,197	(278,564)	(177,917)	(943,668)
<u>265,466</u>	<u>544,030</u>	<u>1,638,990</u>	<u>2,582,658</u>
<u>437,663</u>	<u>265,466</u>	<u>1,461,073</u>	<u>1,638,990</u>
437,663	265,466	460,825	1,138,618
<u>—</u>	<u>—</u>	<u>1,000,248</u>	<u>500,372</u>
<u>437,663</u>	<u>265,466</u>	<u>1,461,073</u>	<u>1,638,990</u>

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF CASH FLOWS (continued) 現金流量表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Total comprehensive (loss)/income 全面 (虧損) / 收入總額

Adjustment for: 調整:

Interest income on bank deposit and financial assets at fair value through profit or loss

銀行存款及按公平值透過損益列帳的財務資產的利息收入

Dividend income 股息收入

Withholding tax 預扣稅項

Net losses/(gains) on financial assets at fair value through profit or loss

按公平值透過損益列帳的財務資產的淨虧損 / (收益)

(Decrease)/increase in accrued expenses and other payables 應計支出及其他應付款項的 (減少) / 增加

Interest income received 已收利息收入

Dividend income received (net of withholding tax) 已收股息收入 (扣除預扣稅項)

Payments on purchase of financial assets at fair value through profit or loss

購入按公平值透過損益列帳的財務資產的付款

Proceeds from sale of financial assets at fair value through profit or loss

出售按公平值透過損益列帳的財務資產的所得款項

Net cash from/(used in) operating activities 來自 / (用於) 營運活動的淨現金

Net cash before financing activities 融資活動前的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 認購收入

Payments on redemption of units 贖回支出

Distribution to unitholders 向單位投資者的派息

Net cash (used in)/from financing activities (用於) / 來自融資活動的淨現金

Net (decrease)/increase in cash and cash equivalents 現金及現金等值的淨 (減少) / 增加

Cash and cash equivalents at the beginning of the year 年初現金及現金等值

Cash and cash equivalents at the end of the year 年末現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析:

Bank balances 銀行結餘

Short term deposits 短期存款

BOCHK Investment Funds

中銀香港投資基金

BOCHK Sterling Income Fund 中銀香港英鎊收入基金		BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金	
2011 二零一一年 GBP 英鎊	2010 二零一零年 GBP 英鎊	2011 二零一一年 USD 美元	2010 二零一零年 USD 美元
(15,305)	35,291	1,182,777	2,551,105
(20,418)	(32,169)	(174)	(57)
—	—	(217,804)	(145,637)
—	—	33,789	23,654
9,955	(11,184)	(1,127,827)	(2,473,407)
(25,768)	(8,062)	(129,239)	(44,342)
(93)	(33)	5,111	(6,757)
25,671	35,290	174	57
—	—	180,162	117,078
—	(312,868)	(1,743,684)	(2,076,290)
599,880	451,450	1,941,311	1,632,555
599,690	165,777	253,835	(377,699)
599,690	165,777	253,835	(377,699)
866,540	841,038	2,353,212	950,980
(1,460,298)	(1,377,408)	(2,771,091)	(772,942)
(8,295)	(14,820)	(63,642)	(36,100)
(602,053)	(551,190)	(481,521)	141,938
(2,363)	(385,413)	(227,686)	(235,761)
751,938	1,137,351	456,570	692,331
749,575	751,938	228,884	456,570
149,196	351,848	228,884	456,570
600,379	400,090	—	—
749,575	751,938	228,884	456,570

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF CASH FLOWS (continued) 現金流量表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

CASH FLOWS FROM OPERATING ACTIVITIES 來自營運活動的現金流量

Total comprehensive (loss)/income 全面 (虧損) / 收入總額

Adjustment for: 調整:

Interest income on bank deposit and financial assets at fair value through profit or loss

銀行存款及按公平值透過損益列帳的財務資產的利息收入

Dividend income 股息收入

Withholding tax 預扣稅項

Net losses/(gains) on financial assets at fair value through profit or loss

按公平值透過損益列帳的財務資產的淨虧損 / (收益)

Increase in prepaid expenses and other receivable 預付費用及其他應收款項的增加

(Decrease)/increase in accrued expenses and other payables 應計支出及其他應付款項的 (減少) / 增加

Interest income received 已收利息收入

Dividend income received (net of withholding tax) 已收股息收入 (扣除預扣稅項)

Payments on purchase of financial assets at fair value through profit or loss

購入按公平值透過損益列帳的財務資產的付款

Proceeds from sale of financial assets at fair value through profit or loss

出售按公平值透過損益列帳的財務資產的所得款項

Net cash from/(used in) operating activities 來自 / (用於) 營運活動的淨現金

Net cash before financing activities 融資活動前的淨現金

CASH FLOWS FROM FINANCING ACTIVITIES 來自融資活動的現金流量

Proceeds from issue of units 認購收入

Payments on redemption of units 贖回支出

Net cash (used in)/from financing activities (用於) / 來自融資活動的淨現金

Net (decrease)/increase in cash and cash equivalents 現金及現金等值的淨 (減少) / 增加

Cash and cash equivalents at the beginning of the year 年初現金及現金等值

Cash and cash equivalents at the end of the year 年末現金及現金等值

Analysis of balances of cash and cash equivalents: 現金及現金等值結餘分析:

Bank balances 銀行結餘

Short term deposits 短期存款

BOCHK Investment Funds

中銀香港投資基金

BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金		BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	
2011 二零一一年 USD 美元	2010 二零一零年 USD 美元	2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元
7,576	1,234,503	2,122,893	11,042,291
(119)	(6)	(401)	(165)
(75,639)	(96,239)	(890,244)	(378,230)
2,240	5,612	29,480	12,555
<u>(3,036)</u>	<u>(1,200,756)</u>	<u>(1,403,674)</u>	<u>(10,734,867)</u>
(68,978)	(56,886)	(141,946)	(58,416)
—	—	(4,500)	—
2,792	(7,102)	12,806	12,066
119	6	401	165
78,230	91,709	865,468	360,971
(599,039)	(1,260,042)	(119,354,830)	(32,571,022)
<u>1,576,519</u>	<u>1,089,199</u>	<u>39,689,798</u>	<u>15,538,825</u>
<u>989,643</u>	<u>(143,116)</u>	<u>(78,932,803)</u>	<u>(16,717,411)</u>
<u>989,643</u>	<u>(143,116)</u>	<u>(78,932,803)</u>	<u>(16,717,411)</u>
23,098	30,461	135,817,122	23,865,705
(951,692)	(197,345)	(47,575,741)	(7,766,567)
<u>(928,594)</u>	<u>(166,884)</u>	<u>88,241,381</u>	<u>16,099,138</u>
61,049	(310,000)	9,308,578	(618,273)
25,639	335,639	1,812,141	2,430,414
<u>86,688</u>	<u>25,639</u>	<u>11,120,719</u>	<u>1,812,141</u>
86,688	25,639	11,120,719	1,812,141
—	—	—	—
<u>86,688</u>	<u>25,639</u>	<u>11,120,719</u>	<u>1,812,141</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS

1 The Fund and the Sub-Funds

BOCHK Investment Funds (the "Fund") is a unit trust which is governed by its trust deed dated 28th June 2002, as amended, among Bank of China (Hong Kong) Limited as the Sponsor, BOCI-Prudential Asset Management Limited as the Manager, and BOCI-Prudential Trustee Limited as the Trustee. It is established under and governed by the laws of Hong Kong.

The Fund is an umbrella unit trust. Currently, there are 20 sub-funds ("Sub-Funds").

The respective dates of inception of the Sub-Funds are as follows:

Sub-Fund

分支基金

BOCHK Hong Kong Equity Fund 中銀香港香港股票基金
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金
BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金
BOCHK Global Equity Fund 中銀香港環球股票基金
BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金
BOCHK China Equity Fund 中銀香港中國股票基金
BOCHK Global Bond Fund 中銀香港環球債券基金
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金
BOCHK Aggressive Growth Fund 中銀香港進取增長基金
BOCHK Balanced Growth Fund 中銀香港均衡增長基金
BOCHK Conservative Growth Fund 中銀香港保守增長基金
BOCHK China Income Fund 中銀香港中國收入基金
BOCHK Hong Kong Income Fund 中銀香港香港收入基金
BOCHK China Golden Dragon Fund 中銀香港中國金龍基金
BOCHK Japan Equity Fund 中銀香港日本股票基金
BOCHK Australia Income Fund 中銀香港澳洲收入基金
BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金
BOCHK Sterling Income Fund 中銀香港英鎊收入基金
BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金
BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金

財務報表附註

1 本基金及分支基金

中銀香港投資基金(「本基金」)是一項單位信託基金，並由中國銀行(香港)有限公司作為保薦人、中銀國際英國保誠資產管理有限公司作為基金經理，以及中銀國際英國保誠信託有限公司作為信託人，受二零零二年六月廿八日所簽訂的信託契約(修訂)所監管。本基金根據香港法例成立並受香港法例監管。

本基金是一項傘子基金。目前共成立20項分支基金。

分支基金的個別成立日期如下：

Date of inception

成立日期

12th July 2002 二零零二年七月十二日
12th July 2002 二零零二年七月十二日
12th July 2002 二零零二年七月十二日
12th July 2002 二零零二年七月十二日
12th July 2002 二零零二年七月十二日
25th October 2002 二零零二年十月廿五日
25th October 2002 二零零二年十月廿五日
25th October 2002 二零零二年十月廿五日
31st October 2003 二零零三年十月卅一日
31st October 2003 二零零三年十月卅一日
31st October 2003 二零零三年十月卅一日
20th February 2004 二零零四年二月廿日
30th April 2004 二零零四年四月卅日
21st May 2004 二零零四年五月廿一日
9th July 2004 二零零四年七月九日
28th January 2005 二零零五年一月廿八日
31st March 2006 二零零六年三月卅一日
12th May 2006 二零零六年五月十二日
23rd March 2007 二零零七年三月廿三日
28th March 2008 二零零八年三月廿八日

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

1 The Fund and the Sub-Funds (continued)

No new sub-fund was launched during the year ended 31st March 2011 and 2010.

Two classes of units, namely Class A Units and Class B Units, are available for BOCHK Hong Kong Equity Fund, BOCHK Hong Kong Dollar Income Fund, BOCHK HK Dollar Money Market Fund, BOCHK Global Equity Fund and BOCHK US Dollar Money Market Fund. Only Class A Units are available for BOCHK China Equity Fund, BOCHK Global Bond Fund, BOCHK Asia Pacific Equity Fund, BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund, BOCHK Conservative Growth Fund, BOCHK China Income Fund, BOCHK Hong Kong Income Fund, BOCHK China Golden Dragon Fund, BOCHK Japan Equity Fund, BOCHK Australia Income Fund, BOCHK Sterling Income Fund, BOCHK Asia Pacific Equity Income Fund, BOCHK Asia Pacific Property Fund and BOCHK China Consumption Growth Fund. The Manager may in future request the Trustee to create additional sub-funds or issue additional classes of units in relation to each Sub-Fund. Class A Units and Class B Units are subject to different initial charges, redemption charges, switching fees and servicing fees. Only Class A Units can elect to participate in the regular savings plan offered by the Manager.

Each of the Sub-Funds is an open-ended unit trust and is authorised by the Securities and Futures Commission of Hong Kong under Section 104(1) of the Securities and Futures Ordinance and is required to comply with the Code on Unit Trusts and Mutual Funds established by the Securities and Futures Commission of Hong Kong (the "SFC Code").

2 Summary of significant accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

財務報表附註（續）

1 本基金及分支基金（續）

截至二零一一年及二零一零年三月卅一日止年度並無新的分支基金成立。

中銀香港香港股票基金、中銀香港港元收入基金、中銀香港港元貨幣市場基金、中銀香港環球股票基金及中銀香港美元貨幣市場基金，均提供兩類單位，稱為A類單位及B類單位。中銀香港中國股票基金、中銀香港環球債券基金、中銀香港亞太股票基金、中銀香港進取增長基金、中銀香港均衡增長基金、中銀香港保守增長基金、中銀香港中國收入基金、中銀香港香港收入基金、中銀香港中國金龍基金、中銀香港日本股票基金、中銀香港澳洲收入基金、中銀香港英鎊收入基金、中銀香港亞太股票收入基金、中銀香港亞太房地產基金及中銀香港中國豐盛消費基金則只提供A類單位。基金經理將來可能會要求信託人設立更多分支基金，或就每項基金發行更多單位。A類和B類單位的首次費用、贖回費用、轉換費用和服務費用都不相同。只有A類單位可以選擇參與由基金經理提供的定期儲蓄計劃。

每個分支基金都是開放式單位信託，及經由香港證券及期貨事務監察委員會根據香港證券及期貨條例第104(1)條認可，並符合香港證券及期貨事務監察委員會制定的單位信託及互惠基金守則（「證監會守則」）。

2 主要會計政策概要

以下為編製該等財務報表所採用的主要會計政策，除非另有註明，該等政策與過往年度所採納者一致。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(a) Basis of preparation

The financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards ("HKFRS") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities (including derivative financial instruments) at fair value through profit or loss.

The preparation of financial statements in conformity with HKFRS requires the use of certain critical accounting estimates. It also requires the Trustee and the Manager to exercise their judgement in the process of applying the accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

All references to net assets throughout the financial statements refer to net assets attributable to unitholders unless otherwise stated.

New standards and amendments to standards that are relevant to the Fund but are not yet effective and have not been early adopted by the Fund

HKFRS 9, 'Financial instruments part 1: Classification and measurement'. HKFRS 9 was issued in November 2009 and replaces those parts of HKAS 39 relating to the classification and measurement of financial assets. Key features are as follows:

Financial assets are required to be classified into two measurement categories: those to be measured subsequently at fair value, and those to be measured subsequently at amortised cost. The decision is to be made at initial recognition. The classification depends on the entity's business model for managing its financial instruments and the contractual cash flow characteristics of the instrument.

財務報表附註（續）

2 主要會計政策概要（續）

(a) 編製基準

本財務報表乃根據香港會計師公會頒佈的香港財務報告準則編製。財務報表乃依據歷史成本常規法編製，並就按公平值透過損益列帳的財務資產及財務負債（其中包括衍生金融工具）按公平值列帳而作出修訂。

按照香港財務報告準則的要求，本財務報告的編制需要採用某些重要會計估計。同時，準則還要求受託人及基金經理在應用會計政策時進行專業判斷。在財務報表中涉及高度判斷或複雜程度，或有重要假設及估計的範疇，於附註 3 中披露。

除非另有說明，財務報表中有關淨資產的一切提述，均指單位投資者應佔的淨資產。

有關本基金但尚未生效及尚未被本基金提前採納之新的準則及修訂準則

香港財務報告準則第 9 號「金融工具第 1 部分—分類及計量」。香港財務報告準則第 9 號於二零零九年十一月頒布，並將取代香港會計準則第 39 號內與財務資產的分類及計量相關的部分。其主要的特點如下：

財務資產被要求分類為以下兩種計量類別的其中之一：以公平值作後續計量或以攤餘成本作後續計量。財務資產的分類應在初始確認時確定。該分類取決於企業管理金融工具的業務模型，以及該工具的合約現金流特徵。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(a) Basis of preparation (continued)

An instrument is subsequently measured at amortised cost only if it is a debt instrument and both the objective of the entity's business model is to hold the assets to collect the contractual cash flows, and the asset's contractual cash flows represent only payments of principal and interest (that is, it has only 'basic loan features'). All other debt instruments are to be measured at fair value through profit or loss.

All equity instruments are to be measured subsequently at fair value. Equity instruments that are held for trading will be measured at fair value through profit or loss. For all other equity instruments, an irrevocable election can be made at initial recognition, to recognise unrealised and realised fair value gains and losses through other comprehensive income rather than profit or loss. There is to be no recycling of fair value gains and losses to profit and loss. This election may be made on an instrument-by-instrument basis. Dividends are to be presented in profit and loss, as long as they represent a return on investment.

The Fund will apply the standard from 1st April 2013. However, it is not expected to have a significant impact on the Fund's financial statements.

(b) Financial assets and financial liabilities at fair value through profit or loss

(i) Classification

The Fund classifies its investments in debt and equity securities, related derivatives and collective investment schemes, as financial assets and financial liabilities at fair value through profit or loss.

This category has two sub-categories: financial assets or financial liabilities held for trading; and those designated at fair value through profit or loss at inception.

財務報表附註 (續)

2 主要會計政策概要 (續)

(a) 編製基準 (續)

如以攤餘成本對一項工具進行後續計量，其必須是一項債務工具，及企業的業務模型是以持有該資產以收取合約現金流為目的，以及該資產的合約現金流只代表本金及利息支付（即僅有基本債務特點）。所有其他債務工具需以公平值變化計入損益計量。

所有權益性工具需以公平值作後續計量。持作交易用途之權益性工具將以公平值變化計入損益計量。對於所有其他的權益性投資，可於初始確認時作出不可撤回的選擇，將未實現及已實現的公平值盈虧確認於其他全面收益，而非收益表內。公平值盈虧將不可轉回收益表內。可按個別工具作出選擇。若作為投資的回報，股息需列示於收益表內。

本基金將於二零一三年四月一日採用準則。然而，預計對本基金的財務報表不會構成重大影響。

(b) 按公平值透過損益列帳的財務資產及財務負債

(i) 分類

本基金於債務與股本證券及相關衍生工具與總匯投資計劃的投資歸類為按公平值透過損益列帳的財務資產及負債。

此類別有兩個次分類：持作買賣的財務資產或財務負債，及按開始時指定按公平值透過損益列帳的財務資產或財務負債。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(b) Financial assets and financial liabilities at fair value through profit or loss (continued)

(i) Classification (continued)

- Financial assets and liabilities held for trading

A financial asset or financial liability is classified as held for trading if it is acquired or incurred principally for the purpose of selling or repurchasing in the near term or if on initial recognition is part of a portfolio of identifiable financial investments that are managed together and for which there is evidence of a recent actual pattern of short-term profit taking. Derivatives are also categorised as held for trading. The Fund does not classify any derivatives as hedges in a hedging relationship.

- Financial assets and liabilities designated at fair value through profit or loss at inception

Financial assets and financial liabilities designated at fair value through profit or loss at inception are financial instruments that are not classified as held for trading but are managed, and their performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy.

(ii) Recognition, derecognition and measurement

Regular purchases and sales of investments are recognised on the trade date - the date on which the Fund commits to purchase or sell the investment. Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value. Derivatives are recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at their fair value.

財務報表附註 (續)

2 主要會計政策概要 (續)

(b) 按公平值透過損益列帳的財務資產及財務負債 (續)

(i) 分類 (續)

- 持作買賣的財務資產及負債

若所收購或產生的財務資產或財務負債主要用作近期銷售或回購，或如在初次確認時屬於可識別財務投資組合的一部分，而該組合是整體管理的，且有證據表明近期有出售以賺取短期利潤模式的，則分類為持作買賣類別。衍生工具亦分類為持作買賣類別。本基金並無將對沖關係中的任何衍生工具分類為對沖工具。

- 按開始時指定按公平值透過損益列帳的財務資產及負債

按開始時指定按公平值透過損益列帳的財務資產及財務負債並不分類為持作買賣，根據本基金的書面投資策略，該等金融工具的表現乃按公平值基準評估和管理。

(ii) 確認、終止確認及計量

投資的購入及出售在交易日確認－交易日指本基金承諾購入或出售該投資之日。按公平值透過損益列帳的財務資產及財務負債，初步按公平值確認。衍生工具最初於訂立衍生工具合約之日按公平值確認，其後按公平值重新計量。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(b) Financial assets and financial liabilities at fair value through profit or loss (continued)

(ii) Recognition, derecognition and measurement (continued)

Financial assets and liabilities are derecognised when the rights to receive cash flows from the investments have expired or the Fund has transferred substantially all risks and rewards of ownership.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'Financial assets or financial liabilities at fair value through profit or loss' category are presented in the statement of comprehensive income in the period in which they arise. Subsequent changes in the fair value of any derivative instrument are recognised immediately in the statement of comprehensive income.

(iii) Valuation of investments in other collective investment schemes

Investments in quoted unlisted collective investment schemes are valued at their bid prices as provided by the administrators of such schemes. Where bid prices are not available, investments in these schemes are valued at their net assets value per unit as provided by the administrators of such schemes.

(c) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of net assets when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset or settle a liability simultaneously.

財務報表附註 (續)

2 主要會計政策概要 (續)

(b) 按公平值透過損益列帳的財務資產及財務負債 (續)

(ii) 確認、終止確認及計量 (續)

當從投資收取現金流量的權利經已到期或經已轉讓，而本基金已將擁有權的所有風險和回報實際轉讓時，財務資產及負債即終止確認。

初步確認後，所有按公平值透過損益列帳的財務資產及財務負債均以公平值計量。「按公平值透過損益列帳的財務資產或財務負債」的公平值變動所產生的收益及虧損，於其產生期間在全面收益表中呈列。衍生工具以公平值計量，而公平值的變動則即時於全面收益表中確認。

(iii) 其他總匯投資計劃投資的估值

投資有報價非上市的總匯投資計劃按有關計劃管理人提供的買入價估值。如未能取得買入價，則這些計劃的投資按有關計劃管理人提供的資產淨值估值。

(c) 金融工具抵銷

若存在法律上可行使的權利，可對已確認入帳的項目進行抵銷，且有意以淨額方式結算，或將資產變現並同時清償債務，則財務資產及負債可予抵銷，並把淨額於淨資產報表內列帳。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(d) Amounts due from and due to brokers

Amounts due from and to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the statement of net assets date respectively.

(e) Income

Dividend income from financial assets at fair value through profit or loss is recognised in the statement of comprehensive income within 'Dividend income' when the Fund's right to receive payments is established.

Interest on debt securities at fair value through profit or loss is recognised in the statement of comprehensive income within 'Interest income on financial assets at fair value through profit or loss' based on the effective interest rate.

Other income is accounted for on an accruals basis and credited to the statement of comprehensive income.

(f) Expenses

All expenses are accounted for on an accruals basis and are charged to the statement of comprehensive income.

財務報表附註 (續)

2 主要會計政策概要 (續)

(d) 應收及應付經紀款項

應收及應付經紀款項指已訂約但於淨資產報表日仍未結算或交付的出售證券應收款項及購買證券應付款項。

(e) 收入

按公平值透過損益列帳的財務資產的股息收入於本基金的收款權利建立時在全面收益表內確認為「股息收入」。

按公平值透過損益列帳的債務證券利息按實際利率在全面收益表內確認為「按公平值透過損益列帳的利息收入」。

其他收入以應計基準入帳，並計入全面收益表。

(f) 支出

所有支出均以應計基準入帳，並計入全面收益表。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(g) Foreign currency translation

(i) Functional and presentation currency

Items included in the Fund's financial statements are measured using the currency of the primary economic environment in which the Sub-Fund operates (the "functional currency"). This is the Hong Kong dollars for BOCHK Hong Kong Equity Fund, BOCHK Hong Kong Dollar Income Fund, BOCHK HK Dollar Money Market Fund, BOCHK China Equity Fund, BOCHK China Income Fund, BOCHK Hong Kong Income Fund, BOCHK China Golden Dragon Fund and BOCHK China Consumption Growth Fund; the United States dollars for BOCHK Global Equity Fund, BOCHK US Dollar Money Market Fund, BOCHK Global Bond Fund, BOCHK Asia Pacific Equity Fund, BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund, BOCHK Conservative Growth Fund, BOCHK Japan Equity Fund, BOCHK Asia Pacific Equity Income Fund and BOCHK Asia Pacific Property Fund; the Australian dollars for BOCHK Australia Income Fund; and Sterling pounds for BOCHK Sterling Income Fund. The Manager considers the Sub-Funds' respective functional currency as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions because issues and redemptions of units, performance measurement and reporting to the unitholders, as well as, settlement of the majority of fees and expenses are carried out in the functional currency of the Sub-Funds.

The Sub-Funds have adopted their respective functional currencies as the presentation currency and the financial statements are presented in their respective functional currencies.

財務報表附註 (續)

2 主要會計政策概要 (續)

(g) 外幣換算

(i) 功能及呈列貨幣

本基金財務報表所載項目採用分支基金營運的主要經濟環境所使用的貨幣（「功能貨幣」）計量。中銀香港香港股票基金、中銀香港港元收入基金、中銀香港港元貨幣市場基金、中銀香港中國股票基金、中銀香港中國收入基金、中銀香港香港收入基金、中銀香港中國金龍基金及中銀香港中國豐盛消費基金的功能貨幣為港元；而中銀香港環球股票基金、中銀香港美元貨幣市場基金、中銀香港環球債券基金、中銀香港亞太股票基金、中銀香港進取增長基金、中銀香港均衡增長基金、中銀香港保守增長基金、中銀香港日本股票基金、中銀香港亞太股票收入基金及中銀香港亞太房地產基金的功能貨幣則為美元；中銀香港澳洲收入基金的功能貨幣為澳元；中銀香港英鎊收入基金的功能貨幣為英鎊。基金經理認為分支基金各自的功能貨幣是最能準確反映相關交易、事件和情況的經濟影響的貨幣，理由是認購及贖回單位、業績計量、呈報單位投資者及支付主要費用及開支，皆以分支基金的功能貨幣進行。

分支基金已採納各自的功能貨幣為呈列貨幣，財務報表亦以各自的功能貨幣呈列。

**NOTES TO THE FINANCIAL STATEMENTS
(continued)****2 Summary of significant accounting policies (continued)****(g) Foreign currency translation (continued)***(ii) Transactions and balances*

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the year end date.

Foreign exchange gains and losses arising from translation are included in the statement of comprehensive income.

Foreign exchange gains and losses relating to cash and cash equivalents are presented in the statement of comprehensive income within 'Exchange gains/(losses)'.

Foreign exchange gains and losses relating to the financial assets and liabilities carried at fair value through profit or loss are presented in the statement of comprehensive income within 'Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss'.

(h) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown in current liabilities in the statement of net assets.

(i) Redeemable units

The Fund issues redeemable units, which are redeemable at the unitholder's option and are classified as equity.

Should the redeemable units' terms or conditions change such that they do not comply with the strict criteria contained in the amendment, the redeemable units would be reclassified to a financial liability from the date the instrument ceases to meet the criteria. The financial liability would be measured at the instrument's fair value at the date of reclassification. Any difference between the carrying value of the equity instrument and fair value of the liability on the date of reclassification would be recognised in equity.

財務報表附註 (續)**2 主要會計政策概要 (續)****(g) 外幣換算 (續)***(ii) 交易及結餘*

外幣交易按交易日期適用的匯率折算為功能貨幣。外幣資產與負債採用年結日適用的匯率折算為功能貨幣。

由折算產生的匯兌收益及虧損載於全面收益表中。

與現金及現金等值有關的匯兌收益及虧損於全面收益表的「匯兌收益／(虧損)」中呈列。

與按公平值透過損益列帳的財務資產及負債有關的匯兌收益及虧損於全面收益表的「按公平值透過損益列帳的財務資產及財務負債的淨收益／(虧損)」中呈列。

(h) 現金及現金等值

現金及現金等值包括手頭現金、銀行通知存款及原到期日為三個月或以內的短期高流動性投資，以及銀行透支。銀行透支於淨資產表以流動負債列帳。

(i) 可贖回基金單位

本基金發行可贖回單位，可應單位投資者選擇而贖回及分類為權益。

如果可贖回單位的條款或條件出現變動，且並不符合修訂本所述的嚴格條件，可贖回基金須於工具不再符合條件當日重新分類為財務負債。財務負債將按重新分類當日工具的公平值計量。權益工具帳面價值與重新分類當日負債的公平值之任何差額將確認為權益。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

(i) Redeemable units (continued)

Redeemable units can be put back to the respective Sub-Funds at any time for cash equal to a proportionate share of the respective Sub-Funds' trading net asset value calculated in accordance with the Trust Deed.

(j) Proceeds and payments on issue and redemption of units

The net asset value of the Sub-Funds is computed daily. Prices for issues and redemptions are based on the latest available valuation. Proceeds and payments for units issued and redeemed are shown in the statement of changes in equity.

3 Critical accounting estimates and judgements

(a) Critical accounting estimates and assumptions

The Manager makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

Fair value of investments

The Fund holds a number of debt securities that are valued by reference to broker quotes. In determining the fair value of such investments, the Manager exercises judgements and estimates on the sources of brokers and the quantity and quality of quotes used. Such quotes adopted to fair value the investments may be indicative and not executable or legally binding. As such, broker quotes do not necessarily indicate the price at which the security could actually be traded as of 31st March 2011. Actual transacted prices may differ from the quotes provided by the brokers. The Manager considers that in the absence of any other reliable market sources, the broker quotes available to them reflect the best estimate of fair value.

財務報表附註 (續)

2 主要會計政策概要 (續)

(i) 可贖回基金單位 (續)

可贖回單位可於任何時候撥回相關分支基金，而現金價為相當於相關分支基金應佔根據信託契約釐定的交易資產淨值。

(j) 發行及贖回單位的收款和付款

分支基金的淨資產值每日計算。發行和贖回單位的價格按最近期可得的估值計算。發行和贖回單位的收款和付款在權益變動表列帳。

3 重要會計估計及判斷

(a) 重要會計估計及假設

基金經理對未來作出估計及假設。按定義而言，會計估計絕少與實際結果完全一致。下文討論於下個財政年度有相當大風險將會導致資產與負債的帳面值須作出重大調整的估計和假設。

投資的公平值

本基金持有多項債務證券，其價值乃參考經紀報價而釐訂。釐訂該等投資的公平值時，基金經理會作出判斷，並對經紀的資料來源和採用的報價數量與質量作出估計。用於投資公平值的該等報價可作參考之用，但不可執行，亦不受法律約束。故此，經紀報價不一定能反映證券於二零一一年三月卅一日的實際買賣價。實際交易價格可能有別於經紀提供的報價。基金經理認為，由於缺乏任何其他可信賴的市場資料來源，基金經理所得的經紀報價已反映最佳的公平值估計。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

3 Critical accounting estimates and judgements (continued)

(b) Critical judgements

In preparing these financial statements, the Manager has made certain judgement which is dependent on what might happen in the future. The judgement made by the Manager may not equal the related actual results. Refer to Note 5 of the financial statements.

4 Fees

(a) Management fee and servicing fee

The Manager is entitled to receive a management fee for each Sub-Fund calculated as a percentage of the net asset value of the relevant class of units of the Sub-Fund. The management fee is deducted from the assets of the relevant Sub-Fund. The current rates of management fee are as follows:

Sub-Fund 分支基金	Rate of Management Fee (p.a.) 管理費的百分比 (每年)	
	Class A Units A 類單位	Class B Units B 類單位
	(i) BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	1.00%
(ii) BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金	0.50%	0.50%
(iii) BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金	0.25%	0.25%
(iv) BOCHK Global Equity Fund 中銀香港環球股票基金	1.50%	1.50%
(v) BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金	0.25%	0.25%
(vi) BOCHK China Equity Fund 中銀香港中國股票基金	1.50%	N/A 不適用
(vii) BOCHK Global Bond Fund 中銀香港環球債券基金	0.75%	N/A 不適用
(viii) BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	1.50%	N/A 不適用
(ix) BOCHK Aggressive Growth Fund 中銀香港進取增長基金	1.00%	N/A 不適用
(x) BOCHK Balanced Growth Fund 中銀香港均衡增長基金	1.00%	N/A 不適用
(xi) BOCHK Conservative Growth Fund 中銀香港保守增長基金	1.00%	N/A 不適用
(xii) BOCHK China Income Fund 中銀香港中國收入基金	1.00%	N/A 不適用
(xiii) BOCHK Hong Kong Income Fund 中銀香港香港收入基金	1.00%	N/A 不適用
(xiv) BOCHK China Golden Dragon Fund 中銀香港中國金龍基金	1.50%	N/A 不適用
(xv) BOCHK Japan Equity Fund 中銀香港日本股票基金	1.50%	N/A 不適用
(xvi) BOCHK Australia Income Fund 中銀香港澳洲收入基金	1.00%	N/A 不適用
(xvii) BOCHK Sterling Income Fund 中銀香港英鎊收入基金	1.00%	N/A 不適用
(xviii) BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金	1.20%	N/A 不適用
(xix) BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金	1.50%	N/A 不適用
(xx) BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	1.80%	N/A 不適用

財務報表附註 (續)

3 重要會計估計及判斷 (續)

(b) 重要判斷

就編製財務報表時，基金經理已根據日後可能發生的事宜作出若干判斷。基金經理所做的判決未必等同相關實際結果。請參閱財務報表附註 5。

4 費用

(a) 管理費及服務費

基金經理有權就每項分支基金收取管理費，管理費按分支基金單位有關類別的淨資產值的百分比計算。管理費會從有關分支基金的資產中扣除。目前基金經理收取的管理費率如下：

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

4 Fees (continued)

(a) Management fee and servicing fee (continued)

The Manager is entitled to receive a servicing fee for the Class B Units of each Sub-Fund calculated as a percentage of the net asset value of such Class B Units. The servicing fee will be deducted from the assets of the Class B Units. The current servicing fee the Manager levies is 1% (2010: 1%) per annum of the net asset value of the relevant Class B Units. No servicing fee will be levied for the Class A Units.

The management and servicing fees are calculated and accrued on each dealing day and are paid monthly in arrears.

The management fee had been waived for BOCHK Sterling Income Fund and BOCHK China Consumption Growth Fund for the year ended 31st March 2011 and 2010.

In addition, redemption charges may be levied on the Class B Units if redeemed within 4 years of their issue. No redemption charge was received for Class B Units for the year ended 31st March 2011 and 2010.

As disclosed in Note 10(f), the Manager charges switching and initial charges to unitholders of Class A and paid its related party part of the switching and initial charges.

BOCHK Global Equity Fund, BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund and BOCHK Conservative Growth Fund invest into other Sub-Funds ("the underlying funds") which are also managed by the Manager. The Manager rebates part of the management fee paid in respect of the underlying fund to the Sub-Fund.

財務報表附註 (續)

4 費用 (續)

(a) 管理費及服務費 (續)

基金經理有權就每項分支基金的B類單位收取服務費，該費用按該等B類單位的淨資產值百分比計算。服務費會從有關基金的B類單位的資產中扣除。目前基金經理收取的服務費為有關B類單位每年淨資產值的1%(二零一零年：1%)。概不就A類單位收取任何服務費。

管理費及服務費根據每個交易日計算和累算，並於每月月底之後支付。

截至二零一一年及二零一零年三月卅一日止年度的中銀香港英鎊收入基金及中銀香港中國豐盛消費基金，其管理費已獲豁免。

此外，若B類單位在發行後四年內贖回，可能被收取贖回費用。在截至二零一一年及二零一零年三月卅一日止年度內，並無就B類單位收取贖回費用。

如附註10(f)所披露，基金經理向A類單位投資者收取轉換和起始收費，並支付其轉換和起始收費的關聯方部份。

中銀香港環球股票基金、中銀香港進取增長基金、中銀香港均衡增長基金及中銀香港保守增長基金投資於同樣由基金經理管理的其他分支基金（「相關基金」）。基金經理向分支基金退還部份有關相關基金已付的管理費用。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

4 Fees (continued)

(b) Trustee fee

The Trustee is entitled to receive an inception fee in each Sub-Fund's first accounting period. The inception fees are recorded as pre-operation expenses in the first accounting period of the Sub-Funds. No inception fee was charged by the Trustee for the year ended 31st March 2011 and 2010.

The Trustee is entitled to the following trustee fee in respect of each Sub-Fund. The current levels of the trustee fee are set out below:

Sub-Fund

分支基金

- (i) BOCHK Hong Kong Equity Fund
中銀香港香港股票基金
- BOCHK Hong Kong Dollar Income Fund
中銀香港港元收入基金
- BOCHK HK Dollar Money Market Fund
中銀香港港元貨幣市場基金
- BOCHK China Equity Fund
中銀香港中國股票基金
- BOCHK China Income Fund
中銀香港中國收入基金
- BOCHK Hong Kong Income Fund
中銀香港香港收入基金
- BOCHK China Golden Dragon Fund
中銀香港中國金龍基金
- BOCHK China Consumption Growth Fund
中銀香港中國豐盛消費基金

- (ii) BOCHK Global Equity Fund
中銀香港環球股票基金
- BOCHK US Dollar Money Market Fund
中銀香港美元貨幣市場基金
- BOCHK Global Bond Fund
中銀香港環球債券基金
- BOCHK Asia Pacific Equity Fund
中銀香港亞太股票基金
- BOCHK Japan Equity Fund
中銀香港日本股票基金
- BOCHK Asia Pacific Equity Income Fund
中銀香港亞太股票收入基金
- BOCHK Asia Pacific Property Fund
中銀香港亞太房地產基金

財務報表附註 (續)

4 費用 (續)

(b) 信託費

信託人有權於每項分支基金的首個會計期收取起始收費。起始收費於分支基金的首個會計期內列為開辦費用。信託人於截至二零一一年及二零一零年三月卅一日止年度並無收取起始收費。

信託人可就每項分支基金收取下列信託費。信託費目前的收費率如下：

Rate of Trustee Fee (p.a.)

信託收費比率 (每年)

- 0.125% on the first HKD200 million of the net asset value of each Sub-Fund;
每個分支基金淨資產值的首 2 億港元收取 0.125% ;
- 0.10% on the next HKD200 million of the net asset value of each Sub-Fund;
每個分支基金淨資產值的第二個 2 億港元收取 0.10% ;
- 0.0875% on the remaining balance of the net asset value of each Sub-Fund;
每個分支基金淨資產值的餘額收取 0.0875% ;
- Subject to a minimum monthly fee of HKD20,000 per Sub-Fund. ¹
每個分支基金的最低月費為 20,000 港元。 ¹

- 0.125% on the first USD25 million of the net asset value of each Sub-Fund;
每個分支基金淨資產值的首 2,500 萬美元收取 0.125% ;
- 0.10% on the next USD25 million of the net asset value of each Sub-Fund;
每個分支基金淨資產值的第二個 2,500 萬美元收取 0.10% ;
- 0.0875% on the remaining balance of the net asset value of each Sub-Fund;
每個分支基金淨資產值的餘額收取 0.0875% ;
- Subject to a minimum monthly fee of USD2,500 per Sub-Fund. ¹
每個分支基金的最低月費為 2,500 美元。 ¹

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

4 Fees (continued)

4 費用 (續)

(b) Trustee fee (continued)

(b) 信託費 (續)

Sub-Fund

Rate of Trustee Fee (p.a.)

分支基金

信託收費比率 (每年)

(iii) BOCHK Aggressive Growth Fund

— 0.05% of the net asset value of each Sub-Fund;

中銀香港進取增長基金

每個分支基金淨資產值收取 0.05% ;

BOCHK Balanced Growth Fund

— Subject to a minimum monthly fee of USD1,250 per Sub-Fund. ¹

中銀香港均衡增長基金

每個分支基金的最低月費為 1,250 美元。¹

BOCHK Conservative Growth Fund

中銀香港保守增長基金

(iv) BOCHK Australia Income Fund

— 0.125% on the first AUD35 million of the net asset value of the Sub-Fund;

中銀香港澳洲收入基金

每個分支基金淨資產值的首 3,500 萬澳元收取 0.125% ;

— 0.10% on the next AUD35 million of the net asset value of the Sub-Fund;

每個分支基金淨資產值的第二個 3,500 萬澳元收取 0.10% ;

— 0.0875% on the remaining balance of the net asset value of the Sub-Fund;

每個分支基金淨資產值的餘額收取 0.0875% ;

— Subject to a minimum monthly fee of AUD15,000¹
最低月費為 15,000 澳元¹

(v) BOCHK Sterling Income Fund

— 0.125% on the first GBP 14 million of the net asset value of the Sub-Fund;

中銀香港英鎊收入基金

每個分支基金淨資產值的首 1,400 萬英鎊收取 0.125% ;

— 0.10% on the next GBP 14 million of the net asset value of the Sub-Fund;

每個分支基金淨資產值的第二個 1,400 萬英鎊收取 0.10% ;

— 0.0875% on the remaining balance of the net asset value of the Sub-Fund;

每個分支基金淨資產值的餘額收取 0.0875% ;

— Subject to a minimum monthly fee of GBP1,500 ¹
最低月費為 1,500 英鎊¹

¹ The minimum trustee fee had been waived for all Sub-Funds for the year ended 31st March 2011 and 2010.

¹ 截至二零一一年及二零一零年三月卅一日止年度，所有分支基金的最低受託人費用已獲豁免。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

4 Fees (continued)

(b) Trustee fee (continued)

The trustee fee is calculated and accrued on each dealing day and is paid monthly in arrears.

The Trustee is also entitled to receive transaction fee and sub-custodian fees as agreed from time to time between the Trustee and the Manager.

5 Taxation

- (a) No provision for Hong Kong profits tax has been made as interest, dividend income and realised gains on disposal of investments of the Sub-Funds are excluded from the charge to profits tax under each of the sections 14, 26 or 26A of the Inland Revenue Ordinance.
- (b) The Fund invests in shares of companies in People's Republic of China ("PRC") listed on the Hong Kong Stock Exchange ("H-shares"). Under the PRC Corporate Income Tax Law, the Fund may be liable to pay PRC tax on the capital gains realised in the trading of H-shares. However, no provision was made for taxation from such gains in the financial statements as the Fund can sustain a position for not filing a tax return based on the existing tax regulations and that the enforcement of China tax on capital gains is not probable.
- (c) Withholding tax was charged on certain dividend and interest income on financial assets at fair value through profit or loss received during the year.

財務報表附註 (續)

4 費用 (續)

(b) 信託費 (續)

信託費根據每個交易日計算和累算，並於每月月底之後支付。

信託人亦有權根據信託人與基金經理不時協定收取交易費和分託管費。

5 稅項

- (a) 根據香港稅務條例第 14、26 或 26A 條，分支基金的利息收入、股息收入和出售投資的變現盈利，均毋須課稅，故並無就香港利得稅作出撥備。
- (b) 本基金投資中華人民共和國(「中國」)在香港聯交所上市的 H 股(「H 股」)。根據中國企業所得稅法，本基金或須就買賣 H 股而變現的資本增益繳付中國稅。然而，本基金於財務報表並無就此資本增益作出撥備，理由是基於現有的稅務法規，本基金無須提交報稅表，而且執行中國資本增益稅的指令仍未確定。
- (c) 本年度內就按公平值透過損益列帳的財務資產收取的若干股息及利息收入被徵收預扣稅項。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

6 Financial assets and liabilities at fair value through profit or loss 6 按公平值透過損益列帳的財務資產及負債

	BOCHK Hong Kong Equity Fund 中銀香港香港股票基金		BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金		BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金		BOCHK Global Equity Fund 中銀香港環球股票基金	
	2011	2010	2011	2010	2011	2010	2011	2010
	二零一一年	二零一零年	二零一一年	二零一零年	二零一一年	二零一零年	二零一一年	二零一零年
	HKD	HKD	HKD	HKD	HKD	HKD	USD	USD
	港元	港元	港元	港元	港元	港元	美元	美元
Held for trading 持作買賣的財務資產								
— depositary receipt 預託證券	—	—	—	—	—	—	297,698	—
— stock rights 認股權	—	—	—	—	—	—	—	124
— warrants 認股權證	—	—	—	—	—	—	—	158
— listed equities 上市股票	885,734,066	721,293,584	—	—	—	—	52,808,647	31,385,456
— listed/quoted debt securities 上市/掛牌債務證券	—	—	1,021,451,297	712,568,910	40,015,998	56,102,286	—	—
— collective investment schemes 總匯投資組合	11,499,080	5,595,760	—	—	—	—	2,874,175	6,303,471
Total financial assets at fair value through profit or loss	897,233,146	726,889,344	1,021,451,297	712,568,910	40,015,998	56,102,286	55,980,520	37,689,209
Gains/(losses) recognised in relation to financial assets at fair value through profit or loss								
按公平值透過損益列帳的財務資產總額	897,233,146	726,889,344	1,021,451,297	712,568,910	40,015,998	56,102,286	55,980,520	37,689,209
已確認收益/(虧損)								
— realised 已變現	3,135,021	2,691,187	30,062	(839,125)	(401,650)	(149,900)	2,712,827	(934,951)
— unrealised 未變現	78,712,288	222,272,081	(666,545)	(175,451)	169,082	(255,269)	3,151,973	10,392,372
Net gains/(losses) 淨收益/(虧損)	81,847,309	224,963,268	(636,483)	(1,014,576)	(232,568)	(405,169)	5,864,800	9,457,421

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

6 Financial assets and liabilities at fair value through profit or loss (continued) 6 按公平值透過損益列帳的財務資產及負債 (續)

	BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金		BOCHK China Equity Fund 中銀香港中國股票基金		BOCHK Global Bond Fund 中銀香港環球債券基金		BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	
	2011	2010	2011	2010	2011	2010	2011	2010
	二零一一年	二零一零年	二零一一年	二零一零年	二零一一年	二零一零年	二零一一年	二零一零年
	USD	USD	HKD	HKD	USD	USD	USD	USD
	美元	美元	港元	港元	美元	美元	美元	美元
Held for trading 持作買賣的財務資產								
— foreign currency forward contracts 遠期外匯合約	—	—	—	—	—	411,901	—	—
— listed equities 上市股票	—	—	4,442,167,263	3,633,443,263	—	—	74,138,067	63,423,191
— listed/quoted debt securities 上市/掛牌債務證券	—	—	—	—	65,016,071	58,936,885	—	—
Total financial assets at fair value through profit or loss 按公平值透過損益列帳的財務資產總額	—	—	4,442,167,263	3,633,443,263	65,016,071	59,348,786	74,138,067	63,423,191
Held for trading 持作買賣的財務資產								
— foreign currency forward contracts 遠期外匯合約	—	—	—	—	578,226	104,435	—	—
Total financial liabilities at fair value through profit or loss 按公平值透過損益列帳的財務資產總額	—	—	—	—	578,226	104,435	—	—
(Losses)/gains recognised in relation to financial assets and liabilities at fair value through profit or loss 按公平值透過損益列帳的財務資產及負債的已確認 (虧損) / 收益								
— realised 已變現	(13,200)	(32,583)	99,963,745	66,826,376	49,166	246,544	4,413,021	1,148,313
— unrealised 未變現	—	5,064	395,672,794	836,648,123	1,700,548	3,606,521	6,891,244	20,143,487
Net (losses)/gain 淨 (虧損) / 收益	(13,200)	(27,519)	495,636,539	903,474,499	1,749,714	3,853,065	11,304,265	21,291,800

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

6 Financial assets and liabilities at fair value through profit or loss (continued) 6 按公平值透過損益列帳的財務資產及負債 (續)

	BOCHK		BOCHK		BOCHK		BOCHK	
	Aggressive Growth Fund		Balanced Growth Fund		Conservative Growth Fund		China Income Fund	
	中銀香港進取增長基金		中銀香港均衡增長基金		中銀香港保守增長基金		中銀香港中國收入基金	
	2011	2010	2011	2010	2011	2010	2011	2010
	二零一一年	二零一零年	二零一一年	二零一零年	二零一一年	二零一零年	二零一一年	二零一零年
USD	USD	USD	USD	USD	USD	HKD	HKD	
美元	美元	美元	美元	美元	美元	港元	港元	
Held for trading 持作買賣的財務資產								
– listed equities 上市股票	–	–	–	–	–	–	91,926,148	74,802,780
– listed/quoted debt securities 上市/掛牌債務證券	–	–	–	–	–	–	103,911,160	84,346,702
– collective investment schemes 總匯投資組合	36,441,436	29,668,157	31,163,963	26,076,929	10,215,074	8,204,119	15,607,800	–
Total financial assets at fair value through profit or loss								
按公平值透過損益列帳的財務資產總額	36,441,436	29,668,157	31,163,963	26,076,929	10,215,074	8,204,119	211,445,108	159,149,482
Gains recognised in relation to financial assets at fair value through profit or loss								
按公平值透過損益列帳的財務資產的 已確認收益								
– realised 已變現	269,724	436,157	178,143	474,014	31,881	30,149	8,598,208	12,435,330
– unrealised 未變現	3,178,106	6,228,292	2,542,798	3,867,821	512,075	750,798	661,434	10,932,875
Net gains 淨收益	3,447,830	6,664,449	2,720,941	4,341,835	543,956	780,947	9,259,642	23,368,205

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

6 Financial assets and liabilities at fair value through profit or loss (continued) 6 按公平值透過損益列帳的財務資產及負債 (續)

	BOCHK Hong Kong Income Fund 中銀香港香港收入基金		BOCHK China Golden Dragon Fund 中銀香港中國金龍基金		BOCHK Japan Equity Fund 中銀香港日本股票基金		BOCHK Australia Income Fund 中銀香港澳洲收入基金	
	2011	2010	2011	2010	2011	2010	2011	2010
	二零一一年	二零一零年	二零一一年	二零一零年	二零一一年	二零一零年	二零一一年	二零一零年
	HKD	HKD	HKD	HKD	USD	USD	AUD	AUD
	港元	港元	港元	港元	美元	美元	澳元	澳元
Held for trading 持作買賣的財務資產								
— equity-linked notes 股票掛鈎票據	—	—	154,690,985	158,532,322	—	—	—	—
— listed equities 上市股票	25,724,634	26,758,082	1,705,422,094	1,747,179,408	17,725,605	12,813,295	2,538,285	3,559,097
— listed/quoted debt securities 上市/掛牌債務證券	21,606,543	23,762,270	—	—	—	—	8,544,230	13,344,302
— collective investment schemes 總匯投資組合	1,315,130	—	425,951,827	304,871,182	—	—	51,370	180,900
Total financial assets at fair value through profit or loss 按公平值透過損益列帳的財務資產總額	<u>48,646,307</u>	<u>50,520,352</u>	<u>2,286,064,906</u>	<u>2,210,582,912</u>	<u>17,725,605</u>	<u>12,813,295</u>	<u>11,133,885</u>	<u>17,084,299</u>
Gains/(losses) recognised in relation to financial assets at fair value through profit or loss 按公平值透過損益列帳的財務資產的 已確認收益/(虧損)								
— realised 已變現	971,546	81,962	79,738,423	39,523,986	(297,390)	(16,974)	(340,689)	199,616
— unrealised 未變現	2,800,025	8,265,918	184,272,974	579,752,885	(495,391)	2,390,418	168,948	1,249,468
Net gains/(losses) 淨收益/(虧損)	<u>3,771,571</u>	<u>8,347,880</u>	<u>264,011,397</u>	<u>619,276,871</u>	<u>(792,781)</u>	<u>2,373,444</u>	<u>(171,741)</u>	<u>1,449,084</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

6 Financial assets and liabilities at fair value through profit or loss (continued) 6 按公平值透過損益列帳的財務資產及負債 (續)

	BOCHK Sterling Income Fund 中銀香港英鎊收入基金		BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金		BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金		BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	
	2011 二零一一年 GBP 英鎊	2010 二零一零年 GBP 英鎊	2011 二零一一年 USD 美元	2010 二零一零年 USD 美元	2011 二零一一年 USD 美元	2010 二零一零年 USD 美元	2011 二零一一年 HKD 港元	2010 二零一零年 HKD 港元
Held for trading 持作買賣的財務資產								
— listed equities 上市股票	—	—	7,346,280	6,416,080	1,689,237	2,260,850	122,848,314	38,198,535
— listed/quoted debt securities 上市/掛牌債務證券	203,638	813,473	—	—	—	—	—	—
— collective investment schemes 總匯投資組合	—	—	—	—	594,201	1,052,929	—	—
Total financial assets at fair value through profit or loss 按公平值透過損益列帳的財務資產總額	<u>203,638</u>	<u>813,473</u>	<u>7,346,280</u>	<u>6,416,080</u>	<u>2,283,438</u>	<u>3,313,779</u>	<u>122,848,314</u>	<u>38,198,535</u>
Gains/(losses) recognised in relation to financial assets at fair value through profit or loss 按公平值透過損益列帳的財務資產的 已確認收益/(虧損)								
— realised 已變現	1,000	653	301,445	314,726	(774,841)	(215,086)	4,250,374	1,781,080
— unrealised 未變現	(10,955)	10,531	826,382	2,158,681	777,877	1,415,842	(2,846,700)	8,953,787
Net (losses)/gains 淨(虧損)/收益	<u>(9,955)</u>	<u>11,184</u>	<u>1,127,827</u>	<u>2,473,407</u>	<u>3,036</u>	<u>1,200,756</u>	<u>1,403,674</u>	<u>10,734,867</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

7 Derivative financial instruments

The Fund holds the following derivative instruments:

Foreign currency forward contracts

Foreign currency forward contracts are contractual obligations to buy or sell foreign currencies at a specified rate established in over-the-counter markets.

Equity-linked notes

An equity-linked note is a financial instrument whose return is determined by the performance of a single equity security, a basket of equity securities, or an equity index.

The notional amounts of certain types of financial instruments provide a basis for comparison with instruments recognised on the statement of net assets, but they do not necessarily indicate the amounts of future cash flows involved or the current fair value of the instruments and do not therefore indicate the Fund's exposure to credit or market price risks. The derivative instruments become favourable (assets) or unfavourable (liabilities) as a result of fluctuations in market values of the underlying assets or foreign exchange rates relative to their terms. The aggregate contractual or notional amount of derivative financial instruments on hand, the extent to which instruments are favourable or unfavourable and, thus the aggregate fair values of derivative financial assets and liabilities can fluctuate significantly from time to time.

Warrants

A company-issued certificate that represents an option to buy a certain number of stock shares at a specific price before a predetermined date. A warrant has a value of its own and can be traded on the open market.

Stock rights

Stock rights offer the existing shareholders the option to purchase a predetermined number of shares at a predetermined price. A stock right has a value of its own and can be traded on the open market.

財務報表附註（續）

7 衍生金融工具

基金持有下列衍生工具：

遠期外匯合約

遠期外匯合約是指在場外交易市場依指定價格買賣外幣的合同責任。

股票掛鈎票據

股票掛鈎票據是結構性金融工具，其投資回報將視乎與票據掛鈎的相關股份、一籃子股份或股本票券指數的股價表現。

年結時各類型金融工具的合約／名義合約數額僅顯示了於資產負債表日之未完成交易量，而若干金融工具之合約／名義合約數額則提供了一個與資產負債表內所確認的公平值資產或負債的對比基礎。但是，這並不代表所涉及及未來的現金流量或當前的公平值，因而也不能反映本基金所面臨的信用風險或市場風險。隨著與衍生金融工具合約條款相關的市場利率、匯率或股份價格的波動，衍生金融工具的估值可能產生對本基金有利（資產）或不利（負債）的影響，這些影響可能在不同期間有較大的波動。

認股權證

認股權證指由某家公司發行的認股權證，其附有選擇權可於某個預定日期前按特定價格購入若干數目的股份。認股權證有其自身價值，可在公開市場上自由買賣。

認股權

認股權附有選擇權，讓現有股東可按既定價格購買既定的股份數目。認股權有其自身價值，可在公開市場上自由買賣。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

7 Derivative financial instruments (continued)

Stock rights (continued)

The derivative financial instruments held by respective Sub-Funds as at year-end are detailed below:

As at 31st March 2011 於二零一一年三月卅一日

財務報表附註 (續)

7 衍生金融工具 (續)

認股權 (續)

各分支基金在年結時所持的衍生金融工具詳列於下表：

	Maturity 到期日	Notional amount 合約/名義數額	Fair values 公平值	
			Assets 資產	Liabilities 負債
			USD 美元	USD 美元
BOCHK Global Bond Fund				
中銀香港環球股票基金				
Foreign currency forward contracts 遠期外匯合約				
Buy JPY and sell USD 交付美元以換取日圓	20th April 2011 二零一一年四月廿日	JPY 日圓 198,700,000 USD 美元 2,500,000	—	100,370
Buy USD and sell EUR 交付歐元以換取美元	20th April 2011 二零一一年四月廿日	USD 美元 8,082,000 EUR 歐元 6,000,000	—	444,907
Buy USD and sell GBP 交付英鎊以換取美元	20th April 2011 二零一一年四月廿日	USD 美元 2,069,600 GBP 英鎊 1,300,000	—	26,475
Buy USD and sell JPY 交付日圓以換取美元	20th April 2011 二零一一年四月廿日	USD 美元 9,000,000 JPY 日圓 745,776,000	—	6,474
			—	578,226

	Maturity 到期日	Notional number of shares 合約/名義股份數目	Fair values 公平值	
			Assets 資產	Liabilities 負債
			HKD 港元	HKD 港元
BOCHK China Golden Dragon Fund				
中銀香港中國金龍基金				
Equity-linked notes 股票掛鈎票據				
UBS ELN 000792.SS #2	25th February 2013 二零一三年二月廿五日	903,120	55,917,321	—
UBS ELN 600030.SS #1	25th February 2013 二零一三年二月廿五日	5,950,100	98,773,664	—
			154,690,985	—

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

7 Derivative financial instruments (continued)

Other than BOCHK Global Bond Fund and BOCHK China Golden Dragon Fund, no other Sub-Funds held any derivative financial instruments as at 31st March 2011.

As at 31st March 2010 於二零一零年三月卅一日

	Expiry date 到期日	Notional number of shares 合約／名義股份數目	Fair values 公平值	
			Assets 資產 HKD 港元	Liabilities 負債 HKD 港元
BOCHK Global Equity Fund 中銀香港環球股票基金				
Stock rights 認股權 VOLKSWAGEN AG-RTS (EX 31MAR2010)	31st March 2010 二零一零年三月卅一日	200	124	—

	Maturity 到期日	Notional number of shares 合約／名義股份數目	Fair values 公平值	
			Assets 資產 USD 美元	Liabilities 負債 USD 美元
BOCHK Global Equity Fund 中銀香港環球股票基金				
Warrants 認股權證 UNIONE DI BANCHE ITALIANE WTS 30JUN2011	30th June 2011 二零一一年六月卅日	3,210	158	—

財務報表附註 (續)

7 衍生金融工具 (續)

在二零一一年三月卅一日，除中銀香港環球債券基金及中銀香港中國金龍基金外，其餘分支基金並無持有任何衍生金融工具。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

7 Derivative financial instruments (continued)

7 衍生金融工具 (續)

	Maturity 到期日	Notional amount 合約/名義數額	Fair values 公平值	
			Assets 資產 USD 美元	Liabilities 負債 USD 美元
BOCHK Global Bond Fund				
中銀香港環球債券基金				
Foreign currency forward contracts 遠期外匯合約				
Buy EUR and sell USD 交付美元以換取歐元	22nd April 2010 二零一零年四月廿二日	EUR 歐元 2,500,000 USD 美元 3,431,750	—	65,316
Buy USD and sell EUR 交付歐元以換取美元	22nd April 2010 二零一零年四月廿二日	EUR 歐元 5,000,000 USD 美元 6,741,450	8,581	—
Buy USD and sell EUR 交付歐元以換取美元	22nd April 2010 二零一零年四月廿二日	EUR 歐元 5,000,000 USD 美元 6,693,750	—	39,119
Buy USD and sell JPY 交付日圓以換取美元	10th May 2010 二零一零年五月十日	USD 美元 10,000,000 JPY 日圓 895,610,000	403,320	—
			<u>411,901</u>	<u>104,435</u>

	Maturity 到期日	Notional number of shares 合約/名義股份數目	Fair values 公平值	
			Assets 資產 HKD 港元	Liabilities 負債 HKD 港元
BOCHK China Golden Dragon Fund				
中銀香港中國金龍基金				
Equity-linked notes 股票掛鈎票據				
UBS ELN 000792.SS #2	25th February 2013 二零一三年二月廿五日	903,120	52,273,271	—
UBS ELN 600004.SS	26th April 2010 二零一零年四月廿六日	1,520,000	19,673,771	—
UBS ELN 600030.SS #1	25th February 2013 二零一三年二月廿五日	2,153,400	69,606,621	—
UBS ELN 601006.SS #3	13th November 2012 二零一二年十一月十三日	1,555,000	<u>16,978,659</u>	—
			<u>158,532,322</u>	<u>—</u>

Other than BOCHK Global Equity Fund, BOCHK Global Bond Fund and BOCHK China Golden Dragon Fund, no other Sub-Funds held any derivative financial instruments as at 31st March 2010.

在二零一零年三月卅一日，除中銀香港環球股票基金、中銀香港環球債券基金及中銀香港中國金龍基金外，其餘分支基金並無持有任何衍生金融工具。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management

(a) Strategy in using financial instruments

The Fund's activities expose it to variety of financial risks: market risk (including price risk, cash flow and fair value interest rate risk and foreign exchange risk), liquidity risk and credit and counterparty risk.

Investment in the Fund is subject to normal market fluctuations and other risks inherent in investing in securities and there can be no assurance that any appreciation in value will occur. The value of investments and the income from them fluctuate and therefore the value of the redeemable participating units can fall as well as rise.

The investment objectives of the Sub-Funds are listed below:

Sub-Funds	Investment objectives
BOCHK Hong Kong Equity Fund	To provide investors with long-term capital growth through investment mainly in the listed equities and equity related securities of companies operating principally in Hong Kong, or linked either directly or indirectly to the Hong Kong economy.
BOCHK Hong Kong Dollar Income Fund	To provide a stable income stream and long-term capital appreciation through a portfolio which mainly consists of Hong Kong dollar denominated investment grade bonds.
BOCHK Hong Kong Dollar Money Market Fund	To provide an investment vehicle to enjoy the higher rates available from a managed portfolio of short-term money market investments combined with a high degree of security and ready availability of monies.
BOCHK Global Equity Fund	To achieve long-term capital growth by investing mainly in major global stock markets, including but not limited to the United States, the United Kingdom, Germany, France and Japan.

財務報表附註 (續)

8 財務風險管理

(a) 金融工具的使用策略

本基金的活動涉及各種財務風險：市場風險（包括價格風險、現金流量及公平值利率風險及外匯風險）、流動性風險及信貸與對手方風險。

投資於本基金會受到一般市場波動和其他證券投資的固有風險所影響，故此無法保證價值一定得以上升。投資價值和投資所得收入會隨市場波動，因此，可贖回參與單位的價值可升可跌。

分支基金的投資目標載列如下：

分支基金	投資目標
中銀香港香港股票基金	其宗旨是透過投資於主要在香港經營或者是直接或間接與香港經濟有關的公司之上市股票及與股票相關的證券，從而為投資者提供長期資本增長。
中銀香港港元收入基金	其宗旨是透過一個主要由以港元為計價貨幣的債券組成的投資組合，以提供一個穩定的收入及長期資本增值。
中銀香港港元貨幣市場基金	其宗旨是提供一個投資工具以便享受從有管理的短期貨幣市場的投資組合可以得到的較高回報率，並同時享受高度保障及可變現性。
中銀香港環球股票基金	其宗旨是透過主要投資於重要的環球證券市場，包括（但不限於）美國、英國、德國、法國及日本，以達到長期資本增長。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(a) Strategy in using financial instruments (continued)

Sub-Funds	Investment objectives
BOCHK US Dollar Money Market Fund	To provide an investment vehicle to enjoy the higher rates available from a managed portfolio of short-term money market investments combined with a high degree of security and ready availability of monies.
BOCHK China Equity Fund	To provide investors with long-term capital growth through investment mainly in the listed equities and equity related securities (including warrants and convertible securities) of companies whose activities are closely related to the economic development and growth of the economy of the PRC.
BOCHK Global Bond Fund	To provide a stable income stream and long-term capital appreciation through a portfolio in bonds denominated in various major world currencies.
BOCHK Asia Pacific Equity Fund	To provide long term capital growth by investing in equities on the various stock markets in Asia Pacific including, but not limited to, those in Australia and New Zealand, PRC, Hong Kong, South Korea, Singapore, Malaysia and Taiwan.
BOCHK Aggressive Growth Fund	To maximise long-term capital appreciation.
BOCHK Balanced Growth Fund	To achieve balanced long-term capital growth.
BOCHK Conservative Growth Fund	To provide the opportunity for conservative long-term capital growth.
BOCHK China Income Fund	To provide investors with stable income and medium-to-long term capital appreciation by investing primarily in high yield equities and investment grade bonds that are listed or quoted in the PRC and Hong Kong.

財務報表附註 (續)

8 財務風險管理 (續)

(a) 金融工具的使用策略 (續)

分支基金	投資目標
中銀香港美元貨幣市場基金	其宗旨是提供一個投資工具，以便享受從有管理的短期貨幣市場的投資組合可以得到的高回報率，並同時享受高度保障及可變現性。
中銀香港中國股票基金	其宗旨是通過主要投資於其活動與中國的經濟發展和經濟增長有密切聯繫的公司的上市股票和與股份相關的證券（包括認股權證和可換股證券）而向投資者提供長期的資本增長。
中銀香港環球債券基金	其宗旨是通過以各種主要世界貨幣計值的債券投資組合尋求提供穩定的收益和長期的資本增值。
中銀香港亞太股票基金	其宗旨是通過投資於亞太區各個股票市場（包括但不限於澳洲和紐西蘭、中國、香港、南韓、新加坡、馬來西亞和台灣的股票市場）的股票，以尋求提供長期的資本增長。
中銀香港進取增長基金	其宗旨是盡量提升長期資本增值。
中銀香港均衡增長基金	其宗旨是實現均衡的長期資本增長。
中銀香港保守增長基金	其宗旨是提供保守的長期資本增長的機會。
中銀香港中國收入基金	其宗旨是通過主要投資於在中國及香港上市或報價的高收益股票及具有投資評級的債券，向投資者提供穩定收入以及中、長期資本增值。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(a) Strategy in using financial instruments (continued)

Sub-Funds	Investment objectives
BOCHK China Golden Dragon Fund	To provide investors with capital growth by investing in securities issued by or linked to companies which are related to the economy of the PRC.
BOCHK Hong Kong Income Fund	To provide investors with stable income and medium-to-long term capital appreciation by investing primarily in high yield equities and investment grade bonds that are listed or quoted in Hong Kong.
BOCHK Japan Equity Fund	To provide investors with long-term capital growth through investing primarily in listed equities and equity related securities of companies whose activities are closely related to the economic development and growth of the Japan economy.
BOCHK Australia Income Fund	To provide investors with stable income and medium-to-long term capital appreciation through investing primarily in equities listed and quoted in Australia, interests in real estate investment trusts listed in Australia and interest rate products denominated in Australian dollars.
BOCHK Sterling Income Fund	To generate stable income and capture medium to long-term capital appreciation opportunities through investing primarily in equities listed and quoted in the United Kingdom and fixed income securities which are mainly denominated in Sterling.
BOCHK Asia Pacific Equity Income Fund	To generate stable income and capture medium-to-long term capital appreciation opportunities and seeks to generate semi-annual distributions for investors through active asset allocation strategies.

財務報表附註 (續)

8 財務風險管理 (續)

(a) 金融工具的使用策略 (續)

分支基金	投資目標
中銀香港中國金龍基金	其宗旨是通過投資於與中國經濟相關的上市公司所發行的證券或與這些公司掛鈎的證券，為投資者提供資本增長。
中銀香港香港收入基金	其宗旨是通過主要投資於在香港上市或報價的高收益股票及具有投資評級的債券，向投資者提供穩定收入以及中、長期資本增值。
中銀香港日本股票基金	其宗旨是通過主要投資於業務活動與日本的經濟發展和增長有緊密關連的公司的上市股票及股票相關證券，向投資者提供長期資本增長。
中銀香港澳洲收入基金	其宗旨是通過主要投資於在澳洲上市和報價的股票、在澳洲上市的房地產投資信託基金的權益和以澳元計值的利率產品，向投資者提供穩定的收入以及中長期的資本增值。
中銀香港英鎊收入基金	其宗旨是通過主要投資在英國上市和報價的股票以及主要以英鎊為面額的固定收入證券，以尋求穩定的收入以及中長期的資本增值機會。
中銀香港亞太股票收入基金	其宗旨是通過使用主動型資產分配策略，以尋求提供穩定收入及捕捉中、長期資本增值的機會以及爭取於每半年作出一分派予投資者。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(a) Strategy in using financial instruments (continued)

Sub-Funds	Investment objectives
BOCHK Asia Pacific Property Fund	To capture medium to long-term capital appreciation opportunities through active management.
BOCHK China Consumption Growth Fund	To provide investors with long-term capital growth by investing primarily in listed equities or equity-related securities issued by or linked to companies which activities relate to the consumer sector industry in Hong Kong and/or the mainland China.

(b) Market risk

Market risk is the risk of loss arising from uncertainty concerning movements in market prices and rates, including observable variables such as interest rates, credit spreads, exchange rates, and others that may be only indirectly observable such as volatilities and correlations. Market risk includes such factors as changes in economic environment, consumption pattern and investors' expectation etc. which may have significant impact on the value of the investments. Options, warrants and derivatives in the Fund may also expose the Fund significantly to the fluctuations in the market. Market movement may therefore result in substantial fluctuation in the net asset value per unit of the Fund.

財務報表附註 (續)

8 財務風險管理 (續)

(a) 金融工具的使用策略 (續)

分支基金	投資目標
中銀香港亞太房地產基金	其宗旨是通過使用主動型管理以尋求提供中、長期資本增值的機會。
中銀香港中國豐盛消費基金	其宗旨是主要通過投資於其業務與香港及/或中國內地消費行業有關的公司所發行或有聯繫的上市股票或與股份相關的證券，以尋求為投資者提供長期的資本增長。

(b) 市場風險

市場風險指因為市場價格和息率變動等不明朗因素而導致損失的風險，當中包括可觀測的變數，例如利率、信貸差額、匯率，以及其他只能間接地觀測的變數，例如波動性和關連系數。市場風險包括例如經濟環境、消費模式和投資者期望的改變等因素，這些因素都可能對投資價值造成重大影響。本基金投資的期權、認股權證和衍生工具亦可能會令基金承受市場的重大波動所影響。市場波動因此可導致本基金每個單位的淨資產值出現大幅波動。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(i) Price risk

The Fund's market price risk is managed through diversification of the investment portfolio as well as investing in securities with strong fundamentals. The table below summarises the overall market exposures of the Sub-Funds by market and the impact of increases/decreases from the Sub-Funds' financial assets at fair value through profit or loss on the Sub-Funds' net assets attributable to unitholders as at 31st March 2011 and 2010 other than for BOCHK Hong Kong Dollar Income Fund, BOCHK HK Dollar Money Market Fund, BOCHK US Dollar Money Market Fund, BOCHK Global Bond Fund and BOCHK Sterling Income Fund. These funds are subject to interest rate risk only and the impact on these Sub-Funds' net assets attributable to unitholders as at 31st March 2011 and 2010 is summarised in the cash flow and fair value interest rate risk below. The analysis is based on the assumption that the underlying investments in equities and unit trusts increased/decreased by a reasonable possible shift, with all other variables held constant. The Manager has used its view of what would be a "reasonable possible shift" in each key market to estimate the change in the sensitivity analysis below. However, this does not represent a prediction of the future movement in the corresponding key markets.

Disclosures below are shown in absolute terms, changes and impacts could be positive or negative. Changes in market index % are revised annually depending on Manager's current view of market volatility and other relevant factors.

財務報表附註 (續)

8 財務風險管理 (續)

(b) 市場風險 (續)

(i) 價格風險

本基金透過多元化的投資組合，以及投資在有良好基調的證券上，管理其市場價格風險。下表摘錄分析在二零一一年及二零一零年三月卅一日，分支基金按市場分類的整體市場風險，以及分支基金按公平價值透過損益列帳的財務資產的升跌，對分支基金單位投資者應佔淨資產的影響，但不包括中銀香港港元收入基金、中銀香港港元貨幣市場基金、中銀香港美元貨幣市場基金、中銀香港環球債券基金和中銀香港英鎊收入基金。這些基金受利率風險所影響，對此等基金的單位投資者於二零一一年及二零一零年三月卅一日應佔淨資產的影響摘述在以下的現金流量及公平值利率風險中。該分析是假設在股票和單位信託基金的相關投資於一個合理可能的範圍內升跌而所有其他變數維持不變。基金經理在每個關鍵市場中採用他們認為是「合理可能範圍」的觀點來估計以下市場敏感分析中所使用的變動。然而，這不代表是對相應關鍵市場未來變動的預測。

以下所示的披露為絕對值，變動和影響可能是正面或負面。市場指數 % 的變動根據基金經理現行對市場波動和其他相關因素的觀點每年調整。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

As at 31st March 2011 於二零一一年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過 損益列帳的淨 財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的 估計可能變動 +/- HKD 港元
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	HKD 港元			
— Listed equities 上市股票				
Hong Kong 香港	885,734,066	96.81%		
— Collective investment schemes				
總匯投資組合				
Hong Kong 香港	11,499,080	1.26%		
	<u>897,233,146</u>	<u>98.07%</u>	22%	197,391,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

As at 31st March 2011 於二零一一年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過損益列帳的淨財務資產	% of net assets 佔淨資產百分比 %	Reasonable possible shift in underlying securities 相關證券的合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的估計可能變動 +/- USD 美元
BOCHK Global Equity Fund 中銀香港環球股票基金	USD 美元			
— Depository receipt 預託證券				
Netherlands 荷蘭	107,505	0.19%		
Switzerland 瑞士	190,193	0.34%		
	<u>297,698</u>	<u>0.53%</u>		
— Listed equities 上市股票				
Australia 澳洲	1,628,719	2.88%		
Austria 奧地利	136,558	0.24%		
Belgium 比利時	306,412	0.54%		
Canada 加拿大	2,656,166	4.70%		
Denmark 丹麥	349,732	0.62%		
Finland 芬蘭	136,156	0.24%		
France 法國	2,855,950	5.06%		
Germany 德國	1,531,584	2.71%		
Hong Kong 香港	2,684,998	4.76%		
Italy 意大利	706,425	1.25%		
Japan 日本	3,876,018	6.86%		
Netherlands 荷蘭	440,343	0.78%		
Singapore 新加坡	1,846,617	3.27%		
South Korea 南韓	2,044,697	3.62%		
Spain 西班牙	665,972	1.18%		
Sweden 瑞典	569,476	1.01%		
Switzerland 瑞士	1,428,451	2.53%		
United Kingdom 英國	4,486,296	7.94%		
United States 美國	24,458,077	43.31%		
	<u>52,808,647</u>	<u>93.50%</u>		

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益列帳的淨 財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的 估計可能變動 +/- USD 美元
As at 31st March 2011 於二零一一年三月卅一日				
BOCHK Global Equity Fund (Continued) 中銀香港環球股票基金 (續)	USD 美元			USD 美元
— Collective investment schemes 總匯投資組合				
Hong Kong 香港	1,102,292	1.95%		
Singapore 新加坡	7,274	0.01%		
United States 美國	1,764,609	3.13%		
	<u>2,874,175</u>	<u>5.09%</u>		
	<u>55,980,520</u>	<u>99.12%</u>	17%	9,517,000
BOCHK China Equity Fund 中銀香港中國股票基金	HKD 港元			HKD 港元
— Listed equities 上市股票				
Hong Kong 香港	4,413,072,244	99.02%		
China 中國	29,095,019	0.65%		
	<u>4,442,167,263</u>	<u>99.67%</u>	28%	1,243,807,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

As at 31st March 2011 於二零一一年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過 損益列帳的淨 財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的 估計可能變動 +/- USD 美元
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	USD 美元			
— Listed equities 上市股票				
Australia 澳洲	17,406,160	23.12%		
Hong Kong 香港	21,150,622	28.09%		
India 印度	5,072,063	6.74%		
Indonesia 印尼	2,164,804	2.88%		
Malaysia 馬來西亞	2,455,437	3.26%		
Singapore 新加坡	3,647,374	4.84%		
South Korea 南韓	11,851,547	15.74%		
Taiwan 台灣	8,944,169	11.88%		
Thailand 泰國	1,445,891	1.92%		
	<u>74,138,067</u>	<u>98.47%</u>	22%	16,310,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

As at 31st March 2011 於二零一一年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過 損益列帳的淨 財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的 估計可能變動 +/- USD 美元
BOCHK Aggressive Growth Fund 中銀香港進取增長基金	USD 美元			
— Collective investment schemes 總匯投資組合				
Hong Kong 香港				
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	10,026,426	26.55%		
BOCHK China Equity Fund 中銀香港中國股票基金	1,731,543	4.59%		
BOCHK Global Bond Fund 中銀香港環球債券基金	763,867	2.02%		
BOCHK Global Equity Fund 中銀香港環球股票基金	11,255,494	29.80%		
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金	1,095,196	2.90%		
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	5,237,818	13.87%		
BOCHK Japan Equity Fund 中銀香港日本股票基金	5,663,657	15.00%		
BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金	667,435	1.77%		
	36,441,436	96.50%	19%	6,924,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

As at 31st March 2011 於二零一一年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過 損益列帳的淨 財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的 估計可能變動 +/- USD 美元
BOCHK Balanced Growth Fund 中銀香港均衡增長基金	USD 美元			
— Collective investment schemes 總匯投資組合				
Hong Kong 香港				
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	6,596,563	19.33%		
BOCHK China Equity Fund 中銀香港中國股票基金	1,221,885	3.58%		
BOCHK Global Bond Fund 中銀香港環球債券基金	3,989,447	11.69%		
BOCHK Global Equity Fund 中銀香港環球股票基金	9,916,563	29.06%		
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金	3,107,707	9.11%		
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	3,234,445	9.48%		
BOCHK Japan Equity Fund 中銀香港日本股票基金	2,753,565	8.07%		
BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金	343,788	1.01%		
	<u>31,163,963</u>	<u>91.33%</u>	16%	4,986,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

As at 31st March 2011 於二零一一年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過 損益列帳的淨 財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的 估計可能變動 +/- USD 美元
BOCHK Conservative Growth Fund 中銀香港保守增長基金	USD 美元			
— Collective investment schemes 總匯投資組合				
Hong Kong 香港				
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	1,631,999	13.27%		
BOCHK China Equity Fund 中銀香港中國股票基金	107,884	0.88%		
BOCHK Global Bond Fund 中銀香港環球債券基金	2,638,118	21.45%		
BOCHK Global Equity Fund 中銀香港環球股票基金	1,252,656	10.18%		
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金	1,303,819	10.60%		
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	340,206	2.76%		
BOCHK Japan Equity Fund 中銀香港日本股票基金	365,098	2.97%		
BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金	2,575,294	20.94%		
	10,215,074	83.05%	9%	919,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

As at 31st March 2011 於二零一一年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過 損益列帳的淨 財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的 估計可能變動 +/- HKD 港元
BOCHK China Income Fund 中銀香港中國收入基金	HKD 港元			
— Listed equities 上市股票 Hong Kong 香港	91,926,148	42.72%		
— Collective investment schemes 總匯投資組合 Hong Kong 香港	15,607,800	7.25%		
	<u>107,533,948</u>	<u>49.97%</u>	28%	30,110,000
BOCHK Hong Kong Income Fund 中銀香港香港收入基金	HKD 港元			
— Listed equities 上市股票 Hong Kong 香港	25,724,634	44.34%		
— Collective investment schemes 總匯投資組合 Hong Kong 香港	1,315,130	2.27%		
	<u>27,039,764</u>	<u>46.61%</u>	22%	5,949,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

As at 31st March 2011 於二零一一年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過 損益列帳的淨 財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的 估計可能變動 +/- HKD 港元
BOCHK China Golden Dragon Fund 中銀香港中國金龍基金	HKD 港元			
— Equity-linked notes 股票掛鈎票據				
China 中國	154,690,985	6.73%		
— Listed equities 上市股票				
China 中國	281,096,719	12.24%		
Hong Kong 香港	1,424,325,375	62.02%		
	1,705,422,094	74.26%		
— Collective investment schemes 總匯投資組合				
Hong Kong 香港	425,951,827	18.55%		
	2,286,064,906	99.54%	28%	640,098,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

As at 31st March 2011 於二零一一年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過損益列帳的淨財務資產	% of net assets 佔淨資產百分比 %	Reasonable possible shift in underlying securities 相關證券的合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的估計可能變動 +/- USD 美元
BOCHK Japan Equity Fund 中銀香港日本股票基金	USD 美元			
— Listed equities 上市股票 Japan 日本	17,725,605	97.71%	18%	3,191,000
BOCHK Australia Income Fund 中銀香港澳洲收入基金	AUD 澳元			AUD 澳元
— Listed equities 上市股票 Australia 澳洲	2,538,285	20.02%		
— Collective investment schemes 總匯投資組合 Australia 澳洲	51,370	0.40%		
	<u>2,589,655</u>	<u>20.42%</u>	13%	337,000
BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金	USD 美元			USD 美元
— Listed equities 上市股票				
Australia 澳洲	1,715,263	22.58%		
Hong Kong 香港	2,250,298	29.62%		
India 印度	366,917	4.83%		
Indonesia 印尼	130,784	1.72%		
Malaysia 馬來西亞	43,753	0.58%		
Singapore 新加坡	480,044	6.32%		
South Korea 南韓	1,178,805	15.52%		
Taiwan 台灣	1,013,384	13.34%		
Thailand 泰國	167,032	2.20%		
	<u>7,346,280</u>	<u>96.71%</u>	22%	1,616,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

As at 31st March 2011 於二零一一年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過 損益列帳的淨 財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的 估計可能變動 +/- USD 美元
BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金	USD 美元			
— Listed equities 上市股票				
Australia 澳洲	58,171	2.44%		
China 中國	89,038	3.73%		
Hong Kong 香港	1,021,467	42.80%		
Japan 日本	336,273	14.09%		
Singapore 新加坡	184,288	7.72%		
	<u>1,689,237</u>	<u>70.78%</u>		
— Collective investment scheme 總匯投資組合				
Australia 澳洲	452,363	18.95%		
Hong Kong 香港	103,273	4.33%		
Japan 日本	38,565	1.62%		
	<u>594,201</u>	<u>24.90%</u>		
	<u>2,283,438</u>	<u>95.68%</u>	22%	502,000
BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	HKD 港元			
— Listed equities 上市股票				
Hong Kong 香港	122,848,314	94.82%	28%	34,398,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

As at 31st March 2010 於二零一零年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過 損益列帳的淨 財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的 估計可能變動 +/-
	HKD 港元			HKD 港元
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金				
— Listed equities 上市股票				
Hong Kong 香港	721,293,584	97.28%		
— Collective investment schemes 總匯投資組合				
Hong Kong 香港	5,595,760	0.75%		
	726,889,344	98.03%	23%	167,185,000
BOCHK Global Equity Fund 中銀香港環球股票基金				
	USD 美元			USD 美元
— Listed equities 上市股票				
Austria 奧地利	1,303,309	3.39%		
Belgium 比利時	99,033	0.26%		
Canada 加拿大	1,222,969	3.18%		
Denmark 丹麥	51,951	0.13%		
Finland 芬蘭	129,049	0.33%		
France 法國	1,028,813	2.67%		
Germany 德國	963,912	2.51%		
Hong Kong 香港	993,323	2.58%		
Italy 意大利	348,738	0.91%		
Japan 日本	2,782,070	7.25%		
Netherlands 荷蘭	330,847	0.86%		
Singapore 新加坡	1,411,192	3.66%		
South Africa 南非	1,020	0.00%		
South Korea 南韓	1,353,434	3.52%		
Spain 西班牙	421,489	1.09%		
Sweden 瑞典	303,616	0.79%		
Switzerland 瑞士	939,276	2.44%		
United Kingdom 英國	2,353,521	6.11%		
United States 美國	15,347,894	39.88%		
	31,385,456	81.56%		

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益列帳的淨 財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的 估計可能變動 +/- USD 美元
As at 31st March 2010 於二零一零年三月卅一日				
BOCHK Global Equity Fund (continued) 中銀香港環球股票基金 (續)	USD 美元			
— Collective investment schemes 總匯投資組合				
Hong Kong 香港	3,031,393	7.87%		
United States 美國	3,272,078	8.44%		
	<u>6,303,471</u>	<u>16.31%</u>		
— Stock rights 認股權				
Germany 德國	124	0.00%		
— Warrants 認股權證				
Italy 意大利	158	0.00%		
	<u>37,689,209</u>	<u>97.87%</u>	17%	6,407,000
BOCHK China Equity Fund 中銀香港中國股票基金	HKD 港元			
— Listed equities 上市股票				
Hong Kong 香港	3,594,182,270	98.40%		
China 中國	24,630,300	0.67%		
United States 美國	14,630,693	0.40%		
	<u>3,633,443,263</u>	<u>99.47%</u>	30%	1,090,033,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

As at 31st March 2010 於二零一零年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過 損益列帳的淨 財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的 估計可能變動 +/- USD 美元
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	USD 美元			
— Listed equities 上市股票				
Australia 澳洲	14,630,275	22.21%		
Hong Kong 香港	19,022,263	28.98%		
India 印度	5,721,670	8.72%		
Indonesia 印尼	319,400	0.49%		
Malaysia 馬來西亞	1,956,548	2.98%		
Philippines 菲律賓	177,696	0.27%		
Singapore 新加坡	3,168,249	4.84%		
South Korea 南韓	9,500,389	14.48%		
Taiwan 台灣	7,899,989	12.04%		
Thailand 泰國	1,026,712	1.56%		
	63,423,191	96.57%	22%	13,953,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

As at 31st March 2010 於二零一零年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過 損益列帳的淨 財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的 估計可能變動 +/- USD 美元
BOCHK Aggressive Growth Fund 中銀香港進取增長基金	USD 美元			
— Collective investment schemes 總匯投資組合				
Hong Kong 香港				
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	8,532,312	27.26%		
BOCHK China Equity Fund 中銀香港中國股票基金	3,138,238	10.03%		
BOCHK Global Bond Fund 中銀香港環球債券基金	732,751	2.34%		
BOCHK Global Equity Fund 中銀香港環球股票基金	8,633,348	27.59%		
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金	1,082,310	3.46%		
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	4,391,243	14.03%		
BOCHK Japan Equity Fund 中銀香港日本股票基金	2,492,396	7.96%		
BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金	665,559	2.13%		
	<u>29,668,157</u>	<u>94.80%</u>	19%	5,637,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

As at 31st March 2010 於二零一零年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過 損益列帳的淨 財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的 估計可能變動 +/- USD 美元
BOCHK Balanced Growth Fund 中銀香港均衡增長基金	USD 美元			
— Collective investment schemes 總匯投資組合				
Hong Kong 香港				
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	5,613,559	20.46%		
BOCHK China Equity Fund 中銀香港中國股票基金	2,253,398	8.21%		
BOCHK Global Bond Fund 中銀香港環球債券基金	3,826,936	13.95%		
BOCHK Global Equity Fund 中銀香港環球股票基金	6,689,786	24.36%		
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金	3,071,141	11.19%		
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	2,622,630	9.56%		
BOCHK Japan Equity Fund 中銀香港日本股票基金	1,656,657	6.04%		
BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金	342,822	1.25%		
	<u>26,076,929</u>	<u>95.02%</u>	16%	4,172,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益列帳的淨 財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的 估計可能變動 +/- USD 美元
As at 31st March 2010 於二零一零年三月卅一日				
BOCHK Conservative Growth Fund 中銀香港保守增長基金	USD 美元			
— Collective investment schemes 總匯投資組合				
Hong Kong 香港				
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	1,388,803	13.62%		
BOCHK China Equity Fund 中銀香港中國股票基金	307,771	3.02%		
BOCHK Global Bond Fund 中銀香港環球債券基金	2,530,654	24.82%		
BOCHK Global Equity Fund 中銀香港環球股票基金	753,115	7.39%		
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金	1,288,478	12.64%		
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	306,410	3.00%		
BOCHK Japan Equity Fund 中銀香港日本股票基金	259,165	2.54%		
BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金	1,369,723	13.43%		
	<u>8,204,119</u>	<u>80.46%</u>	10%	820,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

As at 31st March 2010 於二零一零年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過 損益列帳的淨 財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的 估計可能變動 +/- HKD 港元
BOCHK China Income Fund 中銀香港中國收入基金	HKD 港元			HKD 港元
— Listed equities 上市股票				
Hong Kong 香港	74,802,780	34.72%	30%	22,441,000
BOCHK Hong Kong Income Fund 中銀香港香港收入基金	HKD 港元			HKD 港元
— Listed equities 上市股票				
Hong Kong 香港	26,758,082	44.20%	23%	6,154,000
BOCHK China Golden Dragon Fund 中銀香港中國金龍基金	HKD 港元			HKD 港元
— Equity-linked notes 股票掛鈎票據				
China 中國	158,532,322	7.00%		
— Listed equities 上市股票				
China 中國	228,074,233	10.07%		
Hong Kong 香港	1,519,105,175	67.11%		
	1,747,179,408	77.18%		
— Collective investment schemes 總匯投資組合				
Hong Kong 香港	304,871,182	13.45%		
	2,210,582,912	97.63%	30%	663,175,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

	Net financial assets at fair value through profit or loss 按公平值透過 損益列帳的淨 財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的 估計可能變動 +/- USD 美元
As at 31st March 2010 於二零一零年三月卅一日				
BOCHK Japan Equity Fund 中銀香港日本股票基金	USD 美元			USD 美元
— Listed equities 上市股票 Japan 日本	12,813,295	97.62%	18%	2,306,000
BOCHK Australia Income Fund 中銀香港澳洲收入基金	AUD 澳元			AUD 澳元
— Listed equities 上市股票 Australia 澳洲	3,559,097	18.92%		
— Collective investment schemes 總匯投資組合 Australia 澳洲	180,900	0.96%		
	3,739,997	19.88%	13%	486,000
BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金	USD 美元			USD 美元
— Listed equities 上市股票				
Australia 澳洲	1,297,784	18.88%		
Hong Kong 香港	2,150,539	31.30%		
India 印度	391,124	5.69%		
Indonesia 印尼	52,201	0.76%		
Singapore 新加坡	509,280	7.43%		
South Korea 南韓	990,816	14.45%		
Taiwan 台灣	879,229	12.83%		
Thailand 泰國	145,107	2.12%		
	6,416,080	93.46%	22%	1,412,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(i) Price risk (Continued)

(i) 價格風險 (續)

As at 31st March 2010 於二零一零年三月卅一日	Net financial assets at fair value through profit or loss 按公平值透過 損益列帳的淨 財務資產	% of net assets 佔淨資產 百分比 %	Reasonable possible shift in underlying securities 相關證券的 合理可能升跌 +/-	Estimated possible change in net assets value 淨資產值的 估計可能變動 +/- USD 美元
BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金	USD 美元			
— Listed equities 上市股票				
Australia 澳洲	91,214	2.74%		
China 中國	38,928	1.17%		
Hong Kong 香港	1,366,884	41.00%		
Japan 日本	605,394	18.14%		
Singapore 新加坡	158,430	4.75%		
	<u>2,260,850</u>	<u>67.79%</u>		
— Collective investment scheme 總匯投資組合				
Australia 澳洲	761,017	22.83%		
Japan 日本	291,912	8.75%		
	<u>1,052,929</u>	<u>31.59%</u>		
	<u>3,313,779</u>	<u>99.38%</u>	22%	729,000
BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	HKD 港元			HKD 港元
— Listed equities 上市股票				
Hong Kong 香港	38,198,535	93.59%	30%	11,460,000

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(ii) Cash flow and fair value interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value of interest-bearing assets and liabilities and future cash flow. The Fund holds fixed interest securities that expose the Fund to fair value interest rate risk. The Fund also holds floating rate debt, cash and cash equivalents that expose the Fund to cash flow interest rate risk.

As the Fund may invest in debt securities whose value is driven significantly by changes in interest rates, the Fund is subject to interest rate risk. When interest rates rise, the value of previously acquired debt securities will normally fall because new debt securities acquired will pay a higher rate of interest. In contrast, if interest rates fall, then the value of the previously acquired debt securities will normally rise. The Manager will regularly assess the economic condition, monitor changes in interest rates outlook and take appropriate measures accordingly to control the impact of interest rate risk. In a rising interest rate environment, the Fund will acquire debts with a shorter maturity profile to minimise the negative impact to the portfolio.

Several Sub-Funds invest in debt securities whose value is driven significantly by changes in interest rates. They are BOCHK Hong Kong Dollar Income Fund, BOCHK HK Dollar Money Market Fund, BOCHK US Dollar Money Market Fund, BOCHK Global Bond Fund, BOCHK China Income Fund, BOCHK Hong Kong Income Fund, BOCHK Australia Income Fund and BOCHK Sterling Income Fund. The tables below summarise the Sub-Funds' exposure to interest rate risks. They include the Sub-Funds' assets at fair value, categorised by the earlier of contractual re-pricing or maturity dates.

財務報表附註 (續)

8 財務風險管理 (續)

(b) 市場風險 (續)

(ii) 現金流量及公平值利率風險

利率風險來自現行市場利率水平波動對計息資產及負債及未來現金流量公平值的影響。本基金持有定息證券，令基金承受公平值利率風險。本基金亦持有浮息債務、現金及現金等值，令基金承受現金流量利率風險。

由於本基金可能投資於價值極易受到利率變動影響的債務證券，因而承受利率風險。當利率上升時，過往所購入的債務證券的價值通常會下降，原因是新購債務證券將支付較高利息。相反，倘利率下跌，過往所購入的債務證券的價值通常會上升。基金經理將定期評估經濟狀況、監察利率展望的變動，並因應採取適當措施，以控制利率風險的影響。在利率上升的情況下，本基金將購入到期時間較短的債務，將組合所受到的負面影響減至最低。

多個分支基金投資於價值極易受到利率變動影響的債務證券。有關基金為中銀香港港元收入基金、中銀香港港元貨幣市場基金、中銀香港美元貨幣市場基金、中銀香港環球債券基金、中銀香港中國收入基金、中銀香港香港收入基金、中銀香港澳洲收入基金及中銀香港英鎊收入基金。下表概述分支基金承受的利率風險，包括分支基金按公平值計算的資產，有關資產按合約重新定價或到期日（以較早者為準）分類。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(ii) Cash flow and fair value interest rate risk (continued)

(ii) 現金流量及公平值利率風險 (續)

As at 31st March 2011 於二零一一年三月卅一日

BOCHK Hong Kong Dollar Income Fund:

HKD

中銀香港港元收入基金：

港元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日餘下：

— 1 year or less 1年或以下	143,476,820
— >1 to 3 years 1年以上至3年	322,483,839
— >3 to 5 years 3年以上至5年	228,756,547
— >5 years 5年以上	311,190,980

1,005,908,186

Floating rate debt securities 浮息債務證券

15,543,111

Total 總計

1,021,451,297

BOCHK HK Dollar Money Market Fund:

HKD

中銀香港港元貨幣市場基金：

港元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日餘下：

— 1 year or less 1年或以下	35,013,548
------------------------	------------

Floating rate debt securities 浮息債務證券

5,002,450

Total 總計

40,015,998

Short term deposits, with remaining maturity dates as follows:

短期存款，到期日餘下：

— Less than 1 month 少於1個月	110,044,025
— 1 to 3 months 1至3個月	75,395,146
— 3 to 6 months 3至6個月	35,072,405
— More than 6 months 多於6個月以上	15,016,548

Total 總計

235,528,124

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(ii) Cash flow and fair value interest rate risk (continued)

(ii) 現金流量及公平值利率風險 (續)

As at 31st March 2011 (continued) 於二零一一年三月卅一日 (續)

BOCHK US Dollar Money Market Fund:

USD

中銀香港美元貨幣市場基金

美元

Short term deposits, with remaining maturity dates as follows:

短期存款，到期日餘下：

— Less than 1 month 少於 1 個月	5,108,315
— >1 to 3 months 1 個月以上至 3 個月	2,508,816
— >3 to 6 months 3 個月以上至 6 個月	3,506,803
— More than 6 months 多於 6 個月以上	2,004,408
Total 總計	13,128,342

BOCHK Global Bond Fund:

USD

中銀香港環球債券基金：

美元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日餘下：

— 1 year or less 1 年或以下	7,924,362
— >1 to 3 years 1 年以上至 3 年	11,430,353
— >3 to 5 years 3 年以上至 5 年	12,635,243
— >5 years 5 年以上	30,896,235
	62,886,193
Floating rate debt securities 浮息債務證券	2,129,878
Total 總計	65,016,071

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(ii) Cash flow and fair value interest rate risk (continued)

(ii) 現金流量及公平值利率風險 (續)

As at 31st March 2011 (continued) 於二零一一年三月卅一日 (續)

BOCHK China Income Fund:

HKD

中銀香港中國收入基金：

港元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日餘下：

— 1 year or less 1年或以下	24,096,889
— >1 to 3 years 1年以上至3年	58,841,898
— >3 to 5 years 3年以上至5年	15,971,961

98,910,748

Floating rate debt securities 浮息債務證券

5,000,412

Total 總計

103,911,160

BOCHK Hong Kong Income Fund:

HKD

中銀香港香港收入基金：

港元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日餘下：

— 1 year or less 1年或以下	8,078,042
— >1 to 3 years 1年以上至3年	7,356,796
— >3 to 5 years 3年以上至5年	4,171,540

19,606,378

Floating rate debt securities 浮息債務證券

2,000,165

Total 總計

21,606,543

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(ii) Cash flow and fair value interest rate risk (continued)

(ii) 現金流量及公平值利率風險 (續)

As at 31st March 2011 (continued) 於二零一一年三月卅一日 (續)

BOCHK Australia Income Fund:

AUD

中銀香港澳洲收入基金：

澳元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日餘下：

— 1 year or less 1年或以下	3,015,205
— >1 to 3 years 1年以上至3年	1,515,930

Floating rate debt securities 浮息債務證券	4,531,135
	4,013,095

Total 總計 8,544,230

Short term deposits, with remaining maturity dates as follows:

短期存款，到期日餘下：

— Less than 1 month 少於1個月	1,000,248
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Total 總計 1,000,248

BOCHK Sterling Income Fund:

GBP

中銀香港英鎊收入基金：

英鎊

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日餘下：

— >5 years 5年以上	203,638
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Total 總計 203,638

Short term deposits, with remaining maturity dates as follows:

短期存款，到期日餘下：

— Less than 1 month 少於1個月	600,379
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Total 總計 600,379

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(ii) *Cash flow and fair value interest rate risk (continued)*

(ii) 現金流量及公平值利率風險 (續)

As at 31st March 2010 於二零一零年三月卅一日

BOCHK Hong Kong Dollar Income Fund:

HKD

中銀香港港元收入基金：

港元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日餘下：

— 1 year or less 1年或以下	58,717,161
— >1 to 3 years 1年以上至3年	244,572,190
— >3 to 5 years 3年以上至5年	190,035,129
— >5 years 5年以上	219,244,430

Total 總計

712,568,910

BOCHK HK Dollar Money Market Fund:

HKD

中銀香港港元貨幣市場基金：

港元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日餘下：

— 1 year or less 1年或以下	51,100,709
Floating rate debt securities 浮息債務證券	5,001,577

Total 總計

56,102,286

Short term deposits, with remaining maturity dates as follows:

短期存款，到期日餘下：

— Less than 1 month 少於1個月	110,120,497
— 1 to 3 months 1至3個月	60,228,541
— 3 to 6 months 3至6個月	40,014,076
— More than 6 months 多於6個月以上	10,000,000

Total 總計

220,363,114

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(ii) *Cash flow and fair value interest rate risk (continued)*

(ii) 現金流量及公平值利率風險 (續)

As at 31st March 2010 (continued) 於二零一零年三月卅一日 (續)

BOCHK US Dollar Money Market Fund:

USD

中銀香港美元貨幣市場基金：

美元

Short term deposits, with remaining maturity dates as follows:

短期存款，到期日餘下：

— Less than 1 month 少於 1 個月	5,159,450
— >1 to 3 months 1 個月以上至 3 個月	3,503,069
— >3 to 6 months 3 個月以上至 6 個月	2,002,597
— More than 6 months 多於 6 個月以上	1,500,000

Total 總計

12,165,116

BOCHK Global Bond Fund:

USD

中銀香港環球債券基金：

美元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日餘下：

— 1 year or less 1 年或以下	4,862,794
— >1 to 3 years 1 年以上至 3 年	11,991,866
— >3 to 5 years 3 年以上至 5 年	10,627,061
— >5 years 5 年以上	30,184,783

57,666,504

Floating rate debt securities 浮息債務證券

1,270,381

Total 總計

58,936,885

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(ii) Cash flow and fair value interest rate risk (continued)

(ii) 現金流量及公平值利率風險 (續)

As at 31st March 2010 (continued) 於二零一零年三月卅一日 (續)

BOCHK China Income Fund:

HKD

中銀香港中國收入基金：

港元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日餘下：

— 1 year or less 1年或以下	10,041,848
— >1 to 3 years 1年以上至3年	49,216,497
— >3 to 5 years 3年以上至5年	17,690,080
— >5 years 5年以上	2,396,612

79,345,037

Floating rate debt securities 浮息債務證券

5,001,665

Total 總計

84,346,702

Short term deposits, with remaining maturity dates as follows:

短期存款，到期日餘下：

— Less than 1 month 少於1個月	20,002,712
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Total 總計

20,002,712

BOCHK Hong Kong Income Fund:

HKD

中銀香港香港收入基金：

港元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日餘下：

— 1 year or less 1年或以下	1,522,229
— >1 to 3 years 1年以上至3年	17,414,780
— >3 to 5 years 3年以上至5年	2,025,724
— >5 years 5年以上	798,871

21,761,604

Floating rate debt securities 浮息債務證券

2,000,666

Total 總計

23,762,270

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(ii) Cash flow and fair value interest rate risk (continued)

(ii) 現金流量及公平值利率風險 (續)

As at 31st March 2010 (continued) 於二零一零年三月卅一日 (續)

BOCHK Australia Income Fund:

AUD

中銀香港澳洲收入基金：

澳元

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日餘下：

— 1 year or less 1年或以下	2,004,825
— >1 to 3 years 1年以上至3年	4,061,590

Floating rate debt securities 浮息債務證券	6,066,415
	7,277,887

Total 總計 13,344,302

Short term deposits, with remaining maturity dates as follows:

短期存款，到期日餘下：

— Less than 1 month 少於1個月	500,372
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Total 總計 500,372

BOCHK Sterling Income Fund:

GBP

中銀香港英鎊收入基金：

英鎊

Fixed rate debt securities, with remaining maturity dates as follows:

定息債務證券，到期日餘下：

— 1 year or less 1年或以下	307,790
— >1 to 3 years 1年以上至3年	208,158

Floating rate debt securities 浮息債務證券	515,948
	297,525

Total 總計 813,473

Short term deposits, with remaining maturity dates as follows:

短期存款，到期日餘下：

— Less than 1 month 少於1個月	400,090
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Total 總計 400,090

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(ii) Cash flow and fair value interest rate risk (continued)

As at 31st March 2011 and 2010, should interest rates have lowered or risen by 100 basis points ("bp") with all other variables remaining constant, the increase or decrease in the daily net assets attributable to unitholders due to cash flow and fair value impact would be as follows:

	Change in interest rate 利率變動	Impact on the net asset value 對資產淨值的影響	Impact on the net asset value 對資產淨值的影響
	+/-	2011 二零一一年 +/-	2010 二零一零年 +/-
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金	100bp 100 基點	HKD 38,806,978 港元 38,806,978	HKD 26,795,441 港元 26,795,441
BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金	100bp 100 基點	HKD 190,556 港元 190,556	HKD 167,465 港元 167,465
BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金	100bp 100 基點	— —	— —
BOCHK Global Bond Fund 中銀香港環球債券基金	100bp 100 基點	USD 3,165,242 美元 3,165,242	USD 2,845,885 美元 2,845,885
BOCHK China Income Fund 中銀香港中國收入基金	100bp 100 基點	HKD 1,646,888 港元 1,646,888	HKD 1,700,261 港元 1,700,261
BOCHK Hong Kong Income Fund 中銀香港香港收入基金	100bp 100 基點	HKD 311,091 港元 311,091	HKD 421,543 港元 421,543
BOCHK Australia Income Fund 中銀香港澳洲收入基金	100bp 100 基點	AUD 48,463 澳元 48,463	AUD 87,018 澳元 87,018
BOCHK Sterling Income Fund 中銀香港英鎊收入基金	100bp 100 基點	GBP 1,318 英鎊 1,318	GBP 6,130 英鎊 6,130

The Manager has used their view of what would be a "reasonable possible shift" in each key market to estimate the change for use in the interest rate risk sensitivity analysis above.

Disclosures above are shown in absolute terms, changes and impacts could be positive or negative. Changes in interest rate are revised annually depending on Manager's current view of interest rate volatility and other relevant factors.

財務報表附註 (續)

8 財務風險管理 (續)

(b) 市場風險 (續)

(ii) 現金流量及公平值利率風險 (續)

於二零一一年及二零一零年三月卅一日，倘利率下跌或上升 100 個基點而所有其他變數維持不變，單位投資者應佔每日淨資產受現金流量及公平值影響的增加或減少將會如下：

	Change in interest rate 利率變動	Impact on the net asset value 對資產淨值的影響	Impact on the net asset value 對資產淨值的影響
	+/-	2011 二零一一年 +/-	2010 二零一零年 +/-
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金	100bp 100 基點	HKD 38,806,978 港元 38,806,978	HKD 26,795,441 港元 26,795,441
BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金	100bp 100 基點	HKD 190,556 港元 190,556	HKD 167,465 港元 167,465
BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金	100bp 100 基點	— —	— —
BOCHK Global Bond Fund 中銀香港環球債券基金	100bp 100 基點	USD 3,165,242 美元 3,165,242	USD 2,845,885 美元 2,845,885
BOCHK China Income Fund 中銀香港中國收入基金	100bp 100 基點	HKD 1,646,888 港元 1,646,888	HKD 1,700,261 港元 1,700,261
BOCHK Hong Kong Income Fund 中銀香港香港收入基金	100bp 100 基點	HKD 311,091 港元 311,091	HKD 421,543 港元 421,543
BOCHK Australia Income Fund 中銀香港澳洲收入基金	100bp 100 基點	AUD 48,463 澳元 48,463	AUD 87,018 澳元 87,018
BOCHK Sterling Income Fund 中銀香港英鎊收入基金	100bp 100 基點	GBP 1,318 英鎊 1,318	GBP 6,130 英鎊 6,130

基金經理已採用其觀點，在各主要市場「合理可能範圍」以估計使用以上利率風險敏感分析的變化。

以上所示的披露為絕對值，變動和影響可能是正面或負面。利率變動根據基金經理現行對利率波動和其他相關因素的觀點每年調整。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(ii) Cash flow and fair value interest rate risk (continued)

Some of the Sub-Funds are not subject to fair value interest rate risk. Sub-Funds such as BOCHK Asia Pacific Equity Fund, BOCHK Asia Pacific Equity Income Fund, BOCHK Asia Pacific Property Fund, BOCHK China Equity Fund, BOCHK China Golden Dragon Fund, BOCHK Global Equity Fund, BOCHK Hong Kong Equity Fund, BOCHK Japan Equity Fund and BOCHK China Consumption Growth Fund, do not have any investments in debt securities. These Sub-Funds hold a small percentage of their NAV in cash or short-term deposits with maturity less than one month. The Manager considers movement in interest rates to have insignificant cash flow impact on the net asset value for these Sub-Funds as at 31st March 2011 and 2010.

Sub-Funds such as BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund, and BOCHK Conservative Growth Fund are indirectly exposed to interest rate risk in respect of the investments in underlying collective investment schemes for their fixed income investment portfolios. However, the impact of interest rate risk had been taken into effect through the market price changes in the underlying collective investment schemes.

(iii) Foreign exchange risk

The Fund may invest in currencies other than their base currencies and may be subject to exchange rate fluctuations with a potential reduction in the value of investments. Repatriation of capital invested may be hampered by changes in regulations applicable to foreign investors which may have an adverse impact on the Fund's performance. Also, investors who wish to receive redemption proceeds in a currency other than the base currency of the relevant Sub-Fund will have to convert (whether through the Manager or otherwise) the proceeds to such other currency. In so doing, the investors will be subject to the exchange rate risk and the costs of the currency conversion.

財務報表附註 (續)

8 財務風險管理 (續)

(b) 市場風險 (續)

(ii) 現金流量及公平值利率風險 (續)

部分分支基金不受公平值利率風險所影響。中銀香港亞太股票基金、中銀香港亞太股票收入基金、中銀香港亞太房地產基金、中銀香港中國股票基金、中銀香港中國金龍基金、中銀香港環球股票基金、中銀香港香港股票基金、中銀香港日本股票基金及中銀香港中國豐盛消費基金等分支基金，均沒有投資在債務證券上。此等基金的淨資產中持有現金或到期日少於一個月的短期存款比例甚低。基金經理認為，利率變動對該等分支基金於二零一年及二零一零年三月卅一日的淨資產值影響輕微。

分支基金例如中銀香港進取增長基金、中銀香港均衡增長基金及中銀香港保守增長基金等基金，因其定息投資組合在相關總滙投資計劃中的投資而間接受利率風險影響。然而，利率風險的影響已在相關總滙投資計劃的市場價格變動中考慮在內。

(iii) 外匯風險

本基金或會投資在其基礎貨幣以外的其他貨幣，因此可能承受匯率波動風險而有機會導致投資價值下跌。將所投資的資金匯出境外或會因為對海外投資者實施的管制法則改變而受到阻礙，因而對本基金的表現造成負面影響。此外，投資者如希望以有關分支基金的基礎貨幣以外的其他貨幣收取贖回款項，需要將該等款項兌換成其他貨幣（不管是否透過基金經理或其他途徑）。投資者在進行兌換時需要面對外匯風險和外幣換算的成本。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(iii) Foreign exchange risk (continued)

The Fund intends to avoid investments in a foreign country where capital repatriation is required.

The table below summarises the Sub-Funds' monetary assets and liabilities which are exposed to foreign exchange risk:

BOCHK Global Equity Fund 中銀香港環球股票基金

As at 31st March 2011 於二零一一年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets	AUD	SGD	CHF	DKK	EUR	GBP	JPY	Others	HKD	USD	Total
貨幣資產	澳元	新加坡元	瑞士法郎	丹麥克郎	歐元	英鎊	日圓	其他	港元	美元	合計
Cash and bank deposits											
現金及銀行存款	102,997	77,677	5,195	1,436	165,657	64,046	93,824	59,932	30,810	1,633,563	2,235,137
Other assets 其他資產	559	—	526,316	75,593	798,697	451,524	182,263	312,923	—	300,401	2,648,276
Total monetary assets	103,556	77,677	531,511	77,029	964,354	515,570	276,087	372,855	30,810	1,933,964	4,883,413
Total monetary liabilities											
貨幣負債總額	—	—	531,511	75,593	961,513	498,305	242,597	284,337	96	1,792,557	4,386,509
Net monetary assets and liabilities 貨幣資產及負債淨額	103,556	77,677	—	1,436	2,841	17,265	33,490	88,518	30,714	141,407	496,904
% change in currency											
貨幣變動百分比	10%	10%	10%	10%	10%	10%	10%	10%			
Impact on net asset attributable to unitholders											
對單位投資者應佔淨資產的影響	10,356	7,768	—	144	284	1,727	3,349	8,852			

財務報表附註 (續)

8 財務風險管理 (續)

(b) 市場風險 (續)

(iii) 外匯風險 (續)

本基金盡量避免投資在有資本匯出管制的海外國家。

下表摘錄分支基金面對外匯風險的貨幣資產及負債：

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(iii) Foreign exchange risk (continued)

(iii) 外匯風險 (續)

BOCHK Global Equity Fund (continued) 中銀香港環球股票基金 (續)

As at 31st March 2010 於二零一零年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets	AUD	SGD	CHF	DKK	EUR	GBP	JPY	Others	HKD	USD	Total
貨幣資產	澳元	新加坡元	瑞士法郎	丹麥克郎	歐元	英鎊	日圓	其他	港元	美元	合計
Cash and bank deposits											
現金及銀行存款	75,297	20,744	69,899	129,234	23,663	30,177	438	893	158,632	302,842	811,819
Other assets 其他資產	2,136	—	—	—	4,965	7,964	17,110	6,813	—	33,652	72,640
Total monetary assets											
貨幣資產總額	77,433	20,744	69,899	129,234	28,628	38,141	17,548	7,706	158,632	336,494	884,459
Total monetary liabilities											
貨幣負債總額	—	—	—	—	—	—	—	—	190	65,764	65,954
Net monetary assets and liabilities 貨幣資產及負債淨額	77,433	20,744	69,899	129,234	28,628	38,141	17,548	7,706	158,442	270,730	818,505
% change in currency											
貨幣變動百分比	10%	10%	10%	10%	10%	10%	10%	10%			
Impact on net asset attributable to unitholders											
對單位投資者應佔淨資產的影響	7,743	2,074	6,990	12,923	2,863	3,814	1,755	771			

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(iii) Foreign exchange risk (continued)

(iii) 外匯風險 (續)

BOCHK Global Bond Fund 中銀香港環球債券基金

As at 31st March 2011 於二零一一年三月三十一日

(Presented in USD) (以美元為單位)

Monetary assets	AUD	CNY	CAD	EUR	GBP	JPY	SGD	HKD	USD	Total
貨幣資產	澳元	人民幣	加拿大元	歐元	英鎊	日圓	新加坡元	港元	美元	合計
Cash and bank deposits										
現金及銀行存款	31,966	413,141	87,529	434,434	38,909	321,110	18,103	504,297	562,033	2,411,522
Listed/quoted debt securities										
上市/掛牌債務證券	1,721,708	1,472,933	2,114,513	19,793,875	3,080,349	16,407,340	400,085	—	20,025,268	65,016,071
Foreign currency forward contracts										
遠期外匯合約	—	—	—	—	—	—	—	—	16,651,600	16,651,600
Other assets	16,098	2,311	15,638	484,245	25,029	49,048	3,576	—	271,816	867,761
Total monetary assets	1,769,772	1,888,385	2,217,680	20,712,554	3,144,287	16,777,498	421,764	504,297	37,510,717	84,946,954
Total monetary liabilities	—	—	—	8,526,906	2,096,075	6,606,844	—	96	228,495	17,458,416
Net monetary assets and liabilities	1,769,772	1,888,385	2,217,680	12,185,648	1,048,212	10,170,654	421,764	504,201	37,282,222	67,488,538
% change in currency										
貨幣變動百分比	10%	10%	10%	10%	10%	10%	10%			
Impact on net asset attributable to unitholders										
對單位投資者應佔淨資產的影響	176,977	188,839	221,768	1,218,565	104,821	1,017,065	42,176			

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(iii) Foreign exchange risk (continued)

(iii) 外匯風險 (續)

BOCHK Global Bond Fund (continued) 中銀香港環球債券基金 (續)

As at 31st March 2010 於二零一零年三月三十一日

(Presented in USD) (以美元為單位)

Monetary assets	AUD	CAD	EUR	GBP	JPY	HKD	USD	Total
貨幣資產	澳元	加拿大元	歐元	英鎊	日圓	港元	美元	合計
Cash and bank deposits								
現金及銀行存款	33,093	20,304	58,249	1,041,307	65,275	170,766	2,326,255	3,715,249
Listed/quoted debt securities								
上市/掛牌債務證券	369,533	1,041,726	24,239,012	2,770,222	15,732,754	—	14,783,638	58,936,885
Foreign currency forward contracts								
遠期外匯合約	—	—	—	—	—	—	411,901	411,901
Other assets 其他資產	4,461	13,462	634,133	15,962	80,694	—	250,871	999,583
Total monetary assets	407,087	1,075,492	24,931,394	3,827,491	15,878,723	170,766	17,772,665	64,063,618
Total monetary liabilities								
貨幣負債總額	—	—	65,316	—	461	97	97,198	163,072
Net monetary assets and liabilities	407,087	1,075,492	24,866,078	3,827,491	15,878,262	170,669	17,675,467	63,900,546
% change in currency								
貨幣變動百分比	10%	10%	10%	10%	10%			
Impact on net asset attributable to unitholders								
對單位投資者應佔淨資產的影響	40,709	107,549	2,486,608	382,749	1,587,826			

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(iii) Foreign exchange risk (continued)

(iii) 外匯風險 (續)

BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金

At 31st March 2011 於二零一一年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets	AUD	GBP	KRW	MYR	NZD	INR	SGD	TWD	HKD	USD	Total
貨幣資產	澳元	英鎊	韓圓	馬來西亞幣	新西蘭元	印度盧比	新加坡元	台幣	港元	美元	合計
Cash and bank deposits											
現金及銀行存款	23,831	39,304	—	12,946	2,254	29,398	162,174	8,883	192,683	663,978	1,135,451
Other assets 其他資產	60,209	—	535,005	—	—	—	—	151,266	4,421	12,414	763,215
Total monetary assets											
貨幣資產總額	84,040	39,304	535,005	12,946	2,254	29,398	162,174	160,149	197,104	676,392	1,898,766
Total monetary liabilities											
貨幣負債總額	—	—	462,545	—	—	—	—	150,028	96	135,161	747,830
Net monetary assets and liabilities											
貨幣資產及負債淨額	84,040	39,304	72,460	12,946	2,254	29,398	162,174	10,121	197,008	541,231	1,150,936
% change in currency											
貨幣變動百分比	10%	10%	10%	10%	10%	10%	10%	10%			
Impact on net asset attributable to unitholders											
對單位投資者應佔淨資產的影響	8,404	3,930	7,246	1,295	225	2,940	16,217	1,012			

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(iii) Foreign exchange risk (continued)

(iii) 外匯風險 (續)

BOCHK Asia Pacific Equity Fund (continued) 中銀香港亞太股票基金 (續)

At 31st March 2010 於二零一零年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets	AUD	GBP	KRW	MYR	NZD	INR	TWD	HKD	USD	Total
貨幣資產	澳元	英鎊	韓圓	馬來西亞幣	新西蘭元	印度盧比	台幣	港元	美元	合計
Cash and bank deposits										
現金及銀行存款	16,455	10,989	—	—	2,095	200,590	14,140	25,502	1,014,142	1,283,913
Other assets 其他資產	458,516	—	474,356	12,590	—	—	464,029	281,725	6,968	1,698,184
Total monetary assets										
貨幣資產總額	474,971	10,989	474,356	12,590	2,095	200,590	478,169	307,227	1,021,110	2,982,097
Total monetary liabilities										
貨幣負債總額	—	—	—	267,309	—	332,440	—	97	129,769	729,615
Net monetary assets and liabilities										
貨幣資產及負債淨額	474,971	10,989	474,356	(254,719)	2,095	(131,850)	478,169	307,130	891,341	2,252,482
% change in currency										
貨幣變動百分比	10%	10%	10%	10%	10%	10%	10%			
Impact on net asset attributable to unitholders										
對單位投資者應佔淨資產的影響	47,497	1,099	47,436	(25,472)	210	(13,185)	47,817			

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(iii) Foreign exchange risk (continued)

(iii) 外匯風險 (續)

BOCHK Japan Equity Fund 中銀香港日本股票基金

At 31st March 2011 於二零一一年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets	AUD 澳元	GBP 英鎊	JPY 日圓	HKD 港元	USD 美元	Total 合計
貨幣資產						
Cash and bank deposits 現金及銀行存款	16,510	12,387	17,884	324,043	66,839	437,663
Other assets 其他資產	—	—	393,939	—	13,037	406,976
Total monetary assets 貨幣資產總額	16,510	12,387	411,823	324,043	79,876	844,639
Total monetary liabilities 貨幣負債總額	—	—	241,879	145,672	41,095	428,646
Net monetary assets and liabilities 貨幣資產及負債淨額	16,510	12,387	169,944	178,371	38,781	415,993
% change in currency 貨幣變動百分比	10%	10%	10%			
Impact on net asset attributable to unitholders 對單位投資者應佔淨資產的影響	1,651	1,239	16,994			

At 31st March 2010 於二零一零年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets	AUD 澳元	GBP 英鎊	JPY 日圓	HKD 港元	USD 美元	Total 合計
貨幣資產						
Cash and bank deposits 現金及銀行存款	152,469	19,794	7,365	44,641	41,197	265,466
Other assets 其他資產	—	—	84,197	—	—	84,197
Total monetary assets 貨幣資產總額	152,469	19,794	91,562	44,641	41,197	349,663
Total monetary liabilities 貨幣負債總額	—	—	—	6,814	30,480	37,294
Net monetary assets and liabilities 貨幣資產及負債淨額	152,469	19,794	91,562	37,827	10,717	312,369
% change in currency 貨幣變動百分比	10%	10%	10%			
Impact on net asset attributable to unitholders 對單位投資者應佔淨資產的影響	15,247	1,979	9,156			

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(iii) Foreign exchange risk (continued)

(iii) 外匯風險 (續)

BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金

At 31st March 2011 於二零一一年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets	AUD	GBP	KRW	SGD	THB	HKD	USD	Total
貨幣資產	澳元	英鎊	韓圓	新加坡元	泰國銖	港元	美元	合計
Cash and bank deposits								
現金及銀行存款	6,250	836	—	25,627	—	109,760	86,411	228,884
Other assets 其他資產	8,041	—	10,724	—	704	1,346	23,237	44,052
Total monetary assets								
貨幣資產總額	14,291	836	10,724	25,627	704	111,106	109,648	272,936
Total monetary liabilities								
貨幣負債總額	—	—	—	—	—	96	23,262	23,359
Net monetary assets and liabilities								
貨幣資產及負債淨額	14,291	836	10,724	25,627	704	111,010	86,386	249,577
% change in currency								
貨幣變動百分比	10%	10%	10%	10%	10%			
Impact on net asset attributable to unitholders								
對單位投資者應佔淨資產的影響	1,429	84	1,072	2,563	70			

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(iii) Foreign exchange risk (continued)

(iii) 外匯風險 (續)

BOCHK Asia Pacific Equity Income Fund (continued) 中銀香港亞太股票收入基金 (續)

At 31st March 2010 於二零一零年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets 貨幣資產	AUD 澳元	GBP 英鎊	KRW 韓圓	SGD 新加坡元	THB 泰國銖	TWD 台幣	HKD 港元	USD 美元	Total 合計
Cash and bank deposits 現金及銀行存款	266,199	30,851	—	28,901	—	74,016	43,314	13,289	456,570
Other assets 其他資產	5,729	—	9,464	—	538	—	1,231	—	16,962
Total monetary assets 貨幣資產總額	271,928	30,851	9,464	28,901	538	74,016	44,545	13,289	473,532
Total monetary liabilities 貨幣負債總額	—	—	—	—	—	—	97	24,377	24,474
Net monetary assets and liabilities 貨幣資產及負債淨額	271,928	30,851	9,464	28,901	538	74,016	44,448	(11,088)	449,058
% change in currency 貨幣變動百分比	10%	10%	10%	10%	10%	10%			
Impact on net asset attributable to unitholders 對單位投資者應佔淨資產的影響	27,193	3,085	946	2,890	54	7,402			

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(b) Market risk (continued)

(b) 市場風險 (續)

(iii) Foreign exchange risk (continued)

(iii) 外匯風險 (續)

BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金

At 31st March 2011 於二零一一年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets	AUD	JPY	HKD	USD	Total
貨幣資產	澳元	日圓	港元	美元	合計
Cash and bank deposits 現金及銀行存款	11,716	68,345	5,636	991	86,688
Other assets 其他資產	733	59,981	48,305	3,707	112,726
Total monetary assets 貨幣資產總額	12,449	128,326	53,941	4,698	199,414
Total monetary liabilities 貨幣負債總額	—	—	48,787	47,583	96,370
Net monetary assets and liabilities 貨幣資產及負債淨額	12,449	128,326	5,154	(42,885)	103,044
% change in currency 貨幣變動百分比	10%	10%			
Impact on net asset attributable to unitholders 對單位投資者應佔淨資產的影響	1,245	12,833			

At 31st March 2010 於二零一零年三月卅一日

(Presented in USD) (以美元為單位)

Monetary assets	AUD	JPY	HKD	USD	Total
貨幣資產	澳元	日圓	港元	美元	合計
Cash and bank deposits 現金及銀行存款	19,053	4,172	728	1,686	25,639
Other assets 其他資產	1,437	6,276	1,546	—	9,259
Total monetary assets 貨幣資產總額	20,490	10,448	2,274	1,686	34,898
Total monetary liabilities 貨幣負債總額	—	—	94	14,263	14,357
Net monetary assets and liabilities 貨幣資產及負債淨額	20,490	10,448	2,180	(12,577)	20,541
% change in currency 貨幣變動百分比	10%	10%			
Impact on net asset attributable to unitholders 對單位投資者應佔淨資產的影響	2,049	1,045			

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(iii) Foreign exchange risk (continued)

The Manager will regularly review the economic condition of the invested countries to assess their currency outlook.

BOCHK Hong Kong Equity Fund, BOCHK Hong Kong Dollar Income Fund, BOCHK HK Dollar Money Market Fund, BOCHK China Equity Fund, BOCHK China Income Fund, BOCHK Hong Kong Income Fund, BOCHK China Golden Dragon Fund and BOCHK China Consumption Growth Fund, hold majority of their assets and liabilities in Hong Kong Dollar, the functional currency of these Sub-Funds. Therefore, the mentioned Sub-Funds are not exposed to significant currency risk.

BOCHK US Dollar Money Market Fund, BOCHK Aggressive Growth Fund, BOCHK Balance Growth Fund and BOCHK Conservative Growth Fund, hold majority of assets and liabilities in United States Dollar, the functional currency of these Sub-Funds. Therefore, the mentioned Sub-Funds are not exposed to significant currency risk.

BOCHK Australia Income Fund holds majority of assets and liabilities in Australian Dollar, the functional currency of the Sub-Fund. Therefore, the mentioned Sub-Fund is not exposed to significant currency risk.

BOCHK Sterling Income Fund holds majority of assets and liabilities in Sterling Pounds, the functional currency of the Sub-Fund. Therefore, the mentioned Sub-Fund is not exposed to significant currency risk.

The Manager has used its view of what would be a "reasonable possible shift" in the exchange rates to estimate the change for use in the currency risk sensitivity analysis above.

財務報表附註 (續)

8 財務風險管理 (續)

(b) 市場風險 (續)

(iii) 外匯風險 (續)

基金經理會定期檢討所投資國家的經濟狀況，評估它們的貨幣前景。

中銀香港香港股票基金、中銀香港港元收入基金、中銀香港港元貨幣市場基金、中銀香港中國股票基金、中銀香港中國收入基金、中銀香港香港收入基金、中銀香港中國金龍基金及中銀香港中國豐盛消費基金持有的資產和負債主要以該等分支基金的功能貨幣—港元為單位，因此該等分支基金不承受重大的貨幣風險。

中銀香港美元貨幣市場基金、中銀香港進取增長基金、中銀香港均衡增長基金及中銀香港保守增長基金持有的資產和負債主要以該等分支基金的功能貨幣—美元為單位，因此該等分支基金不承受重大的貨幣風險。

中銀香港澳洲收入基金持有的資產和負債主要以該分支基金的功能貨幣—澳元為單位，因此該分支基金不承受重大的貨幣風險。

中銀香港英鎊收入基金持有的資產和負債主要以該分支基金的功能貨幣—英鎊為單位，因此該分支基金不承受重大的貨幣風險。

基金經理已採用其觀點，「合理潛在轉移」利率，以估計使用以上貨幣敏感分析的變化。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(b) Market risk (continued)

(iii) Foreign exchange risk (continued)

Disclosures above are shown in absolute terms, changes and impacts could be positive or negative. Changes in exchange rates % are revised annually depending on the Manager's current view of exchange rates volatility and other relevant factors.

(c) Liquidity risk

Liquidity risk is the risk that the Fund may not be able to generate sufficient cash, resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

The Fund is exposed to daily redemptions of the units by its investors. The investment in securities should be readily disposed of to meet the redemption payment within reasonable time.

The Fund invests a majority portion of the assets in cash, short-term deposits, equities and debt securities. These securities are issued or guaranteed by Government or equivalent public bodies or non-Government bodies or other entities and are relatively easier to liquidate. Besides, the Fund may also invest in equities listed in Hong Kong or other countries and such investment is also easily disposed of for cash. As at 31st March 2011 and 2010, except for other receivables and the foreign currency forward contracts, the assets of the Fund are expected to be realised within 7 days. The maturity analysis of foreign currency forward contracts has been presented in Note 7.

財務報表附註 (續)

8 財務風險管理 (續)

(b) 市場風險 (續)

(iii) 外匯風險 (續)

以上所示的披露為絕對值，變動和影響可能是正面或負面。匯率 % 的變動根據基金經理現行對匯率波動和其他相關因素的觀點每年調整。

(c) 流動性風險

流動性風險指基金可能無法產生足夠現金、資源於到期時全面履行其責任或僅能按重大不利條款履行責任的風險。

本基金承受著投資者每日贖回基金單位的風險。證券投資必須能夠隨時出售，以便在合理時間內支付贖回款項。

本基金的資產大部分投資在現金、短期存款、股票和債務證券上。此等證券由政府或對等的公營機構或非政府組織或其他實體發行或提供擔保，相對較容易套現。此外，本基金也可能投資在香港或其他國家的上市證券，該等投資同樣容易出售套現。於二零一一年及二零一零年三月卅一日，除其他應收帳款及外匯遠期合約外，本基金的資產預期於七日或之內變現。外匯遠期合約的到期日分析已於附註 7 呈列。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(c) Liquidity risk (continued)

In accordance with the Fund's policies, the Manager monitors the Fund's liquidity position on a daily basis, and the Chief Investment Officer reviews them on a regular basis. The Manager may, with the approval of the Trustee, limit the number of units of any Sub-Fund redeemed on any dealing day to 10% of the latest available net asset value of such Sub-Fund. In this event, the limitation will apply pro rata so that all unitholders of the relevant class or classes wishing to redeem units in that Sub-Fund on that dealing day will redeem the same proportion by value of such units, and units not redeemed will be carried forward for redemption, subject to the same limitation, on the next dealing day. If requests for redemption are so carried forward, the Manager will inform the unitholders concerned. The Manager did not restrict any redemption during the year ended 31st March 2011 and 2010.

Except for foreign currency forward contracts, all financial liabilities as at 31st March 2011 and 2010, comprising amounts due to brokers, interest payable, amounts payable on redemption of units and accrued expenses and other payables as shown in the statement of net assets, matured within one month, based on their remaining period at the period end date to the contractual maturity date. The amounts are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant. The maturity analysis of foreign currency forward contracts has been presented in Note 7.

BOCHK China Golden Dragon Fund ("CGDF")

(i) Investment in securities listed in PRC Stock Exchange

Potential volatility and illiquidity of the A share and B share markets may have an adverse impact on the prices of PRC securities and equity linked instruments on such PRC securities in which CGDF invests.

財務報表附註 (續)

8 財務風險管理 (續)

(c) 流動性風險 (續)

根據本基金的政策，基金經理每日監察基金的流動資金狀況，而投資總監則定期檢討相關情況。基金經理可以在受託人的同意下，將任何分支基金在任何交易日可被贖回的單位數目限制為該分支基金對上一個交易日淨資產值的10%。在此情況下，該限額會按比例計算，以使在交易日希望贖回該分支基金的相關類別單位投資者，可按該等單位價值的相同比例贖回基金單位，而未被贖回的單位將可在相同的限制下供下一個交易日贖回。如贖回的要求按以上方法結轉，基金經理將通知受影響的單位投資者。於截至二零一一年及二零一零年三月卅一日止年度，基金經理並無限制任何贖回。

除外匯遠期合約外，於二零一一年及二零一零年三月卅一日的所有財務負債，包括淨資產報表內所列的應付經紀款項、應付利息、贖回單位應付款項、累計開支及其他應付款項，根據在期末日期至合約到期日的剩餘期間分析，全部在一個月內到期。有關數額為合約未貼現現金流量。由於貼現的影響不大，故此在12個月內到期的結餘相等於其帳面值結餘。外匯遠期合約的到期日分析已於附註7呈列。

中銀香港中國金龍基金 (「金龍基金」)

(i) 對中國證券交易所上市證券的投資

A股和B股市場的潛在波動性和不流通性可能會對金龍基金所投資的中國證券以及該等中國證券相關的股票掛鈎票據的價格造成負面影響。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(c) Liquidity risk (continued)

(i) *Investment in securities listed in PRC Stock Exchange (continued)*

The Sub-Fund will invest in a diversified portfolio of equity holdings, the selection of which is based upon fundamental research analysis, to mitigate this risk. The Sub-Fund mainly invests in China shares listed in a more regulated and advanced market such as Hong Kong. The Sub-Fund also invests in China B shares.

(ii) *Investment in Equity Linked Instruments ("ELIs")*

ELIs linked to one or a basket of A shares are usually subject to the terms and conditions imposed by the ELI issuer. If the CGDF invests in ELIs which are not listed or quoted on a market, such investment can be highly illiquid as there may not be an active market for the ELIs. Even if the ELIs are quoted, there is no assurance that there will be an active market for them and therefore investment in these ELIs can also be highly illiquid. In order to meet realisation requests, the issuer will have to act as a market maker and re-purchase the ELIs. In unwinding the ELIs, the ELI issuer will quote a price that will reflect the market liquidity conditions and the prices of the underlying securities, and the CGDF may only rely upon such price in the unwinding transactions.

CGDF invests in ELIs issued by reputable issuers or global brokers and such ELIs can be disposed of through the same channel.

The table below summarises the number of unitholders who held more than 10% of the respective Sub-Fund's units as at 31st March 2011 and 2010:

財務報表附註 (續)

8 財務風險管理 (續)

(c) 流動性風險 (續)

(i) *對中國證券交易所上市證券的投資 (續)*

該分支基金將投資於多元化組合的股票證券，此等證券的選取是根據基本的研究分析進行，以減輕有關風險。該分支基金主要投資於在較受規管和較發達的市場（如香港）上市的中國股票。該分支基金亦有投資於中國B股。

(ii) *對股票掛鈎票據的投資*

與單一或一籃子A股股份掛鈎的股票掛鈎票據，一般須受股票掛鈎票據發行商施加的條款和條件所限制。若金龍基金所投資的股票掛鈎票據為非上市或沒有市場報價，則該等投資可能因為股票掛鈎票據沒有活躍市場而變得非常缺乏流通性。即使股票掛鈎票據有報價，亦無法保證有活躍市場，因此投資在此等股票掛鈎票據亦可能非常缺乏流通性。為了符合變現要求，發行商將需要充當市場莊家，購回股票掛鈎票據。在將股票掛鈎票據平倉時，股票掛鈎票據發行商將提供一個反映市場流通情況和相關證券價格的報價，而金龍基金可能只可依賴該價格將交易平倉。

金龍基金投資於信譽良好的發行商或環球經紀所發行的股票掛鈎票據上，該等股票掛鈎票據可透過相同渠道出售。

下表概述在二零一一年及二零一零年三月卅一日持有相關分支基金超過10%單位的單位投資者數目：

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(c) Liquidity risk (continued)

(ii) Investment in Equity Linked Instruments ("ELIs")
(continued)

財務報表附註 (續)

8 財務風險管理 (續)

(c) 流動性風險 (續)

(ii) 對股票掛鈎票據的投資 (續)

	2011	2010
	Number of	Number of
	unitholders	unitholders
	二零一一年	二零一零年
	單位投資者數目	單位投資者數目
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	2	2
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金	2	2
BOCHK Hong Kong Dollar Money Market Fund 中銀香港港元貨幣市場基金	1	1
BOCHK Global Equity Fund 中銀香港環球股票基金	2	2
BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金	2	2
BOCHK China Equity Fund 中銀香港中國股票基金	2	2
BOCHK Global Bond Fund 中銀香港環球債券基金	2	2
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	2	2
BOCHK Aggressive Growth Fund 中銀香港進取增長基金	2	2
BOCHK Balanced Growth Fund 中銀香港均衡增長基金	2	2
BOCHK Conservative Growth Fund 中銀香港保守增長基金	1	1
BOCHK China Income Fund 中銀香港中國收入基金	2	2
BOCHK Hong Kong Income Fund 中銀香港香港收入基金	2	2
BOCHK China Golden Dragon Fund 中銀香港中國金龍基金	2	3
BOCHK Japan Equity Fund 中銀香港日本股票基金	2	2
BOCHK Australia Income Fund 中銀香港澳洲收入基金	3	3
BOCHK Sterling Income Fund 中銀香港英鎊收入基金	2	2
BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金	2	2
BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金	2	1
BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	2	2

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(d) Credit and counterparty risk

The Fund is exposed to credit risk, which is the risk that the counterparty will be unable to pay amounts in full when they fall due.

If the issuer of any of the debt securities in which the Sub-Funds' assets are invested defaults, the performance of the Sub-Funds will be adversely affected.

The Fund invests in a diversified portfolio of fixed income securities, the selection of which is based upon fundamental research analysis, to mitigate this credit risk. The Fund limits its exposures to credit risk by transacting the majority of its securities issued by issuers with a suitable credit rating, and financial institutions with high credit ratings that the Manager considers to be well established.

For BOCHK China Golden Dragon Fund which will invest in ELIs, its performance may be adversely affected if the issuer of the ELIs defaults due to a credit or liquidity problem.

The Fund only trades with reputable brokers authorised by the management.

Sub-Funds that invest in debt securities and money market instruments are exposed to credit risk and have their exposures summarised below. These Sub-Funds invest in financial assets, which have an investment grade as rated by Standard and Poor's or Moody's. The credit ratings are reviewed regularly by the Manager.

Sub-Funds 分支基金	Rating 信貸評級	At 31st March 2011 於二零一一年三月卅一日		At 31st March 2010 於二零一零年三月卅一日	
		HKD 港元	% of net asset 佔淨資產值百分比	HKD 港元	% of Net asset 佔淨資產值百分比
BOCHK Hong Kong	AAA ¹ /Aaa ²	366,080,751	34.02%	7,727,146	0.94%
Dollar Income Fund	AA ¹ /Aa ²	151,702,294	14.10%	337,218,852	41.25%
中銀香港港元收入基金	A ¹ /A ²	478,794,670	44.49%	360,425,063	44.09%
	BBB ¹ /Baa ²	9,683,654	0.90%	7,197,849	0.88%
	NR 並無評級	15,189,928	1.41%	—	—
	Total 合計		94.92%		87.16%

財務報表附註 (續)

8 財務風險管理 (續)

(d) 信貸及對手方風險

本基金承受信貸風險，即對手方未能在到期時悉數付款的風險。

若分支基金資產所投資的任何債務證券的發行商拖欠還款，該分支基金的表現將會受到不利影響。

本基金投資於多元化組合的定息收入證券，此等證券的選取是根據基本的研究分析進行，以減輕有關風險。本基金投資的證券，大部分均由具合適信貸評級的發行商所發行，並由基金經理認為其根基穩固、信貸評級良好的財務機構進行交易，從而限制其信貸風險。

至於會投資於股票掛鈎票據的中銀香港中國金龍基金，若股票掛鈎票據的發行商因為信貸或流動資金問題而拖欠還款，則其表現可能會受到不利影響。

本基金只會與獲管理層授權和信譽良好的經紀進行交易。

投資在債務證券和貨幣市場工具的分支基金需承受信貸風險，其風險摘錄說明如下。此等分支基金投資的財務資產，均擁有標準普爾或穆迪所提供的投資評級。基金經理會對此等信貸評級作定期檢討。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

Sub-Funds 分支基金	Rating 信貸評級	At 31st March 2011 於二零一一年三月卅一日		At 31st March 2010 於二零一零年三月卅一日	
		HKD 港元	% of net asset 佔淨資產值百分比	HKD 港元	% of net asset 佔淨資產值百分比
BOCHK HK Dollar Money Market Fund	AA ¹ /Aa ²	—	—	28,067,652	9.70%
	A ¹ /A ²	30,006,298	10.79%	20,026,937	6.91%
中銀香港港元貨幣市場基金	BBB ¹ /Baa ²	5,004,200	1.80%	8,007,697	2.76%
	NR 並無評級	5,005,500	1.80%	—	—
	Total 合計		14.39%		19.37%
		USD 美元	% of net asset 佔淨資產值百分比	USD 美元	% of net asset 佔淨資產值百分比
BOCHK Global Bond Fund	AAA ¹ /Aaa ²	28,665,174	42.47%	29,389,117	45.99%
	AA ¹ /Aa ²	19,051,814	28.23%	18,129,647	28.37%
中銀香港環球債券基金	A ¹ /A ²	16,395,577	24.29%	11,418,121	17.87%
	BBB ¹ /Baa ²	903,506	1.34%	—	—
	Total 合計		96.33%		92.23%
		HKD 港元	% of net asset 佔淨資產值百分比	HKD 港元	% of net asset 佔淨資產值百分比
BOCHK China Income Fund	AAA ¹ /Aaa ²	15,191,363	7.06%	—	—
	AA ¹ /Aa ²	14,157,476	6.58%	30,375,382	14.10%
中銀香港中國收入基金	A ¹ /A ²	72,141,408	33.52%	53,971,320	25.05%
	BBB ¹ /Baa ²	2,420,914	1.12%	—	—
	Total 合計		48.28%		39.15%
		HKD 港元	% of net asset 佔淨資產值百分比	HKD 港元	% of net asset 佔淨資產值百分比
BOCHK Hong Kong Income Fund	AA ¹ /Aa ²	8,100,837	13.96%	11,790,028	19.47%
	A ¹ /A ²	13,505,706	23.28%	11,972,242	19.78%
中銀香港香港收入基金					
	Total 合計		37.24%		39.25%

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

Sub-Funds 分支基金	Rating 信貸評級	AUD 澳元	% of net asset 佔淨資產值百分比	AUD 澳元	% of net asset 佔淨資產值百分比
BOCHK Australia Income Fund	AAA ¹ /Aaa ²	1,512,445	11.93%	4,046,580	21.51%
中銀香港澳洲收入基金	AA ¹ /Aa ²	2,523,190	19.90%	5,012,820	26.65%
	A ¹ /A ²	4,508,595	35.56%	4,284,902	22.78%
	Total 合計		67.39%		70.94%
		GBP 英鎊	% of net asset 佔淨資產值百分比	GBP 英鎊	% of net asset 佔淨資產值百分比
BOCHK Sterling Income Fund	AAA ¹ /Aaa ²	203,638	20.47%	310,542	19.74%
中銀香港英鎊收入基金	AA ¹ /Aa ²	—	—	405,096	25.75%
	A ¹ /A ²	—	—	97,835	6.22%
	Total 合計		20.47%		51.71%

¹Standard and Poor's

²Moody's

¹ 標準普爾

² 穆迪

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

所有上市證券交易均通過經核准的經紀於交付時結算/付款。由於在經紀收款後始交付證券，所以違約風險甚低。購入證券的款項於經紀收到證券後支付。若任何一方不能履行其責任，交易將告失效。

For fund of funds, credit risk primarily arises from investments in the underlying fund. Credit risk also arises from cash and cash equivalents held with financial institutions. Credit risk arises from the underlying fund's ability to realise its investments to meet any investments made by the Fund. This risk is measured by reference to the available net assets in the underlying fund.

至於綜合基金，信貸風險主要來自對有關下層基金的投資。信貸風險同時來自財務機構所持有的現金及現金等值。信貸風險來自有關下層基金是否有能力將其投資變現，以應付上層基金作出的任何投資。此項風險的計量參考相關基金的可用淨資產計算。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(d) Credit and counterparty risk (continued)

The Sub-Funds' financial assets which are potentially subject to concentrations of counterparty risk consist principally of bank deposits, assets held with the custodian and investments in ELIs. The table below summarises the credit rating of banks and custodians in which the Sub-Funds' assets are held and also the credit rating of the issuer of ELIs as at 31st March 2011 and 2010.

As at 31st March 2011 於二零一一年三月卅一日

BOCHK Hong Kong Equity Fund

中銀香港香港股票基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	15,041,199	P-1	Moody's 穆迪
The Bank of New York Mellon	4,542,607	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	897,233,146	P-1	Moody's 穆迪

BOCHK Hong Kong Dollar Income Fund

中銀香港港元收入基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	25,070,301	P-1	Moody's 穆迪
The Bank of New York Mellon	9,226,467	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	1,021,451,297	P-1	Moody's 穆迪

財務報表附註 (續)

8 財務風險管理 (續)

(d) 信貸及對手方風險 (續)

分支基金的財務資產主要包括銀行存款、由託管人持有的資產和在股票掛鈎票據的投資，這些資產受到對手方風險集中的潛在影響。下表摘述在二零一一年及二零一零年三月卅一日，持有分支基金資產的銀行和託管人的信貸評級以及股票掛鈎票據發行商的信貸評級。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2011 (continued) 於二零一一年三月卅一日 (續)

BOCHK Hong Kong Dollar Money Market Fund

中銀香港港元貨幣市場基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	2,514,297	P-1	Moody's 穆迪
The Bank of New York Mellon	24,000	P-1	Moody's 穆迪
Chiyu Banking Corporation Ltd	50,004,363	P-1	Moody's 穆迪
China Construction Bank	55,169,871	P-1	Moody's 穆迪
Industrial and Commercial Bank of China	55,330,660	P-1	Moody's 穆迪
Nanyang Commercial Bank	50,023,230	P-1	Moody's 穆迪
RBC Dexia	25,000,000	A-1+	S&P 標準普爾

Custodian 託管人

The Bank of New York Mellon	40,015,998	P-1	Moody's 穆迪
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BOCHK Global Equity Fund

中銀香港環球股票基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	224,761	P-1	Moody's 穆迪
The Bank of New York Mellon	2,010,376	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	55,980,520	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2011 (continued) 於二零一一年三月卅一日 (續)

BOCHK US Dollar Money Market Fund

中銀香港美元貨幣市場基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	18,688	P-1	Moody's 穆迪
Bank of Communications	1,000,000	P-1	Moody's 穆迪
China Construction Bank	3,013,776	P-1	Moody's 穆迪
Chiyu Banking Corporation Ltd	2,300,000	P-1	Moody's 穆迪
Industrial and Commercial Bank of China	2,508,097	P-1	Moody's 穆迪
Nanyang Commercial Bank, Limited	2,005,812	P-1	Moody's 穆迪
RBC Dexia	1,300,096	A-1+	S&P 標準普爾
The Bank of New York Mellon	29,587	P-1	Moody's 穆迪
Oversea-Chinese Banking Corporation Ltd.	1,000,561	P-1	Moody's 穆迪

BOCHK China Equity Fund

中銀香港中國股票基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	8,996,746	P-1	Moody's 穆迪
The Bank of New York Mellon	33,962,212	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	4,442,167,263	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2011 (continued) 於二零一一年三月卅一日 (續)

BOCHK Global Bond Fund

中銀香港環球債券基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	911,137	P-1	Moody's 穆迪
The Bank of New York Mellon	1,500,385	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	65,016,071	P-1	Moody's 穆迪

BOCHK Asia Pacific Equity Fund

中銀香港亞太股票基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	350,184	P-1	Moody's 穆迪
The Bank of New York Mellon	785,267	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	74,138,067	P-1	Moody's 穆迪

BOCHK Aggressive Growth Fund

中銀香港進取增長基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	987,607	P-1	Moody's 穆迪
The Bank of New York Mellon	526,256	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
BOCI-Prudential Trustee Limited	36,441,436	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2011 (continued) 於二零一一年三月卅一日 (續)

BOCHK Balanced Growth Fund

中銀香港均衡增長基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	1,934,125	P-1	Moody's 穆迪
The Bank of New York Mellon	1,022,465	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
BOCI-Prudential Trustee Limited	31,163,963	P-1	Moody's 穆迪

BOCHK Conservative Growth Fund

中銀香港保守增長基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	707,310	P-1	Moody's 穆迪
The Bank of New York Mellon	1,406,303	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
BOCI-Prudential Trustee Limited	10,215,074	P-1	Moody's 穆迪

BOCHK China Income Fund

中銀香港中國收入基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	2,182,493	P-1	Moody's 穆迪
The Bank of New York Mellon	220,003	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	211,445,108	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2011 (continued) 於二零一一年三月卅一日 (續)

BOCHK China Golden Dragon Fund

中銀香港中國金龍基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	3,847,581	P-1	Moody's 穆迪
The Bank of New York Mellon	16,312,500	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
BOCI-Prudential Trustee Limited	76,110,425	P-1	Moody's 穆迪
The Bank of New York Mellon	2,055,263,496	P-1	Moody's 穆迪
UBS	154,690,985	A-1	S&P 標準普爾

BOCHK Hong Kong Income Fund

中銀香港香港收入基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	5,240,858	P-1	Moody's 穆迪
The Bank of New York Mellon	3,815,348	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	48,646,307	P-1	Moody's 穆迪

BOCHK Japan Equity Fund

中銀香港日本股票基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	72,588	P-1	Moody's 穆迪
The Bank of New York Mellon	365,075	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	17,725,605	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2011 (continued) 於二零一一年三月卅一日 (續)

BOCHK Australia Income Fund

中銀香港澳洲收入基金

	Amount 金額 AUD 澳元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	15,180	P-1	Moody's 穆迪
The Bank of New York Mellon	445,645	P-1	Moody's 穆迪
National Australia Bank	1,000,248	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	11,133,885	P-1	Moody's 穆迪

BOCHK Sterling Income Fund

中銀香港英鎊收入基金

	Amount 金額 GBP 美鎊	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	9,625	P-1	Moody's 穆迪
The Bank of New York Mellon	139,571	P-1	Moody's 穆迪
National Australia Bank	600,379	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	203,638	P-1	Moody's 穆迪

BOCHK Asia Pacific Equity Income Fund

中銀香港亞太股票收入基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	62,267	P-1	Moody's 穆迪
The Bank of New York Mellon	166,617	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	7,346,280	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2011 (continued) 於二零一一年三月卅一日 (續)

BOCHK Asia Pacific Property Fund

中銀香港亞太房地產基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	1,297	P-1	Moody's 穆迪
The Bank of New York Mellon	85,391	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	2,283,438	P-1	Moody's 穆迪

BOCHK China Consumption Growth Fund

中銀香港中國豐盛消費基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	5,707,930	P-1	Moody's 穆迪
The Bank of New York Mellon	5,412,789	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	122,848,314	P-1	Moody's 穆迪

As at 31st March 2010 於二零一零年三月卅一日

BOCHK Hong Kong Equity Fund

中銀香港香港股票基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	5,885,860	P-1	Moody's 穆迪
The Bank of New York Mellon	9,444,629	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	726,889,344	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2010 (continued) 於二零一零年三月卅一日 (續)

BOCHK Hong Kong Dollar Income Fund

中銀香港港元收入基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	57,406,645	P-1	Moody's 穆迪
The Bank of New York Mellon	38,176,008	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	712,568,909	P-1	Moody's 穆迪

BOCHK Hong Kong Dollar Money Market Fund

中銀香港港元貨幣市場基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	1,847,564	P-1	Moody's 穆迪
Bank of Communications	15,000,000	P-2	Moody's 穆迪
Chiyu Banking Corporation Ltd	25,004,987	P-1	Moody's 穆迪
China Construction Bank	45,008,945	P-1	Moody's 穆迪
The Bank of New York Mellon	11,639,018	P-1	Moody's 穆迪
Royal Bank of Scotland	10,077,686	P-1	Moody's 穆迪
RBC Dexia	30,025,821	A-1+	S&P 標準普爾
Industrial and Commercial Bank of China	40,242,415	P-1	Moody's 穆迪
Nanyang Commercial Bank	35,003,260	P-1	Moody's 穆迪
Oversea-Chinese Banking Corporation Ltd.	20,000,000	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	56,102,286	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2010 (continued) 於二零一零年三月卅一日 (續)

BOCHK Global Equity Fund

中銀香港環球股票基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	171,167	P-1	Moody's 穆迪
The Bank of New York Mellon	610,652	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	34,557,816	P-1	Moody's 穆迪
BOCI-Prudential Trustee Limited	3,131,393	P-1	Moody's 穆迪

BOCHK US Dollar Money Market Fund

中銀香港美元貨幣市場基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	204,251	P-1	Moody's 穆迪
Bank of Communication	2,000,000	P-2	Moody's 穆迪
China Construction Bank	2,000,000	P-1	Moody's 穆迪
Chiyu Banking Corporation Ltd	1,802,046	P-1	Moody's 穆迪
Industrial and Commercial Bank of China	2,004,366	P-1	Moody's 穆迪
Nanyang Commercial Bank, Limited	2,500,809	P-1	Moody's 穆迪
National Australia Bank	501,679	P-1	Moody's 穆迪
RBC Dexia	506,161	A-1+	S&P 標準普爾
Royal Bank of Scotland	850,054	P-1	Moody's 穆迪
The Bank of New York Mellon	23,472	P-1	Moody's 穆迪

BOCHK Investment Funds**中銀香港投資基金****NOTES TO THE FINANCIAL STATEMENTS
(continued)**

財務報表附註 (續)

8 Financial risk management (continued)**8 財務風險管理 (續)****(d) Credit and counterparty risk (continued)****(d) 信貸及對手方風險 (續)****As at 31st March 2010 (continued)** 於二零一零年三月卅一日 (續)**BOCHK China Equity Fund**

中銀香港中國股票基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
Banks 銀行			
Bank of China	3,501,306	P-1	Moody's 穆迪
The Bank of New York Mellon	10,630,039	P-1	Moody's 穆迪
Custodian 託管人			
The Bank of New York Mellon	3,633,443,263	P-1	Moody's 穆迪

BOCHK Global Bond Fund

中銀香港環球債券基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
Banks 銀行			
Bank of China	574,741	P-1	Moody's 穆迪
The Bank of New York Mellon	3,140,508	P-1	Moody's 穆迪
Custodian 託管人			
The Bank of New York Mellon	58,936,885	P-1	Moody's 穆迪

BOCHK Asia Pacific Equity Fund

中銀香港亞太股票基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
Banks 銀行			
Bank of China	61,642	P-1	Moody's 穆迪
The Bank of New York Mellon	1,222,271	P-1	Moody's 穆迪
Custodian 託管人			
The Bank of New York Mellon	63,423,191	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2010 (continued) 於二零一零年三月卅一日 (續)

BOCHK Aggressive Growth Fund

中銀香港進取增長基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	1,142,274	P-1	Moody's 穆迪
The Bank of New York Mellon	504,467	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
BOCI-Prudential Trustee Limited	29,668,157	P-1	Moody's 穆迪

BOCHK Balanced Growth Fund

中銀香港均衡增長基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	922,231	P-1	Moody's 穆迪
The Bank of New York Mellon	521,123	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
BOCI-Prudential Trustee Limited	26,076,929	P-1	Moody's 穆迪

BOCHK Conservative Growth Fund

中銀香港保守增長基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	1,236,222	P-1	Moody's 穆迪
The Bank of New York Mellon	813,827	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
BOCI-Prudential Trustee Limited	8,204,119	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2010 (continued) 於二零一零年三月卅一日 (續)

BOCHK China Income Fund

中銀香港中國收入基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	4,765,540	P-1	Moody's 穆迪
The Bank of New York Mellon	33,289,252	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	159,149,482	P-1	Moody's 穆迪

BOCHK China Golden Dragon Fund

中銀香港中國金龍基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	6,257,434	P-1	Moody's 穆迪
The Bank of New York Mellon	38,863,905	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	2,052,050,590	P-1	Moody's 穆迪
UBS	158,532,322	A-1	S&P 標準普爾

BOCHK Hong Kong Income Fund

中銀香港香港收入基金

	Amount 金額 HKD 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	2,954,231	P-1	Moody's 穆迪
The Bank of New York Mellon	6,294,737	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	50,520,352	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2010 (continued) 於二零一零年三月卅一日 (續)

BOCHK Japan Equity Fund

中銀香港日本股票基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	83,945	P-1	Moody's 穆迪
The Bank of New York Mellon	181,521	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	12,813,295	P-1	Moody's 穆迪

BOCHK Australia Income Fund

中銀香港澳洲收入基金

	Amount 金額 AUD 澳元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	20,061	P-1	Moody's 穆迪
The Bank of New York Mellon	1,118,557	P-1	Moody's 穆迪
National Australia Bank	500,372	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	17,084,299	P-1	Moody's 穆迪

BOCHK Sterling Income Fund

中銀香港英鎊收入基金

	Amount 金額 GBP 英鎊	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	62,348	P-1	Moody's 穆迪
The Bank of New York Mellon	289,500	P-1	Moody's 穆迪
National Australia Bank	400,090	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	813,473	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(d) Credit and counterparty risk (continued)

(d) 信貸及對手方風險 (續)

As at 31st March 2010 (continued) 於二零一零年三月卅一日 (續)

BOCHK Asia Pacific Equity Income Fund

中銀香港亞太股票收入基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	23,356	P-1	Moody's 穆迪
The Bank of New York Mellon	433,214	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	6,416,080	P-1	Moody's 穆迪

BOCHK Asia Pacific Property Fund

中銀香港亞太房地產基金

	Amount 金額 USD 美元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	2,285	P-1	Moody's 穆迪
The Bank of New York Mellon	23,354	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	3,313,779	P-1	Moody's 穆迪

BOCHK China Consumption Growth Fund

中銀香港中國豐盛消費基金

	Amount 金額 HK\$ 港元	Credit rating 信貸評級	Source of credit rating 信貸評級機構
<u>Banks 銀行</u>			
Bank of China	990,200	P-1	Moody's 穆迪
The Bank of New York Mellon	821,941	P-1	Moody's 穆迪
<u>Custodian 託管人</u>			
The Bank of New York Mellon	38,198,535	P-1	Moody's 穆迪

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(d) Credit and counterparty risk (continued)

The maximum exposure to credit risk at year end is the carrying amount of each financial asset as shown on the statement of net assets. None of the assets is impaired nor past due but not impaired.

(e) Fair value estimation

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The fair value of financial assets that are not traded in an active market is determined by using valuation techniques. The Fund uses a variety of methods and makes assumptions that are based on market conditions existing at each year end date. Valuation techniques used for non-standardised financial instruments include the use of valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

The carrying value less impairment provision of other receivables and payables are assumed to approximate their fair values. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Fund for similar financial instruments.

HKFRS 7 requires the Fund to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

財務報表附註 (續)

8 財務風險管理 (續)

(d) 信貸及對手方風險 (續)

年終所承擔的最高信貸風險為淨資產報表所載各項財務資產的帳面值。並無資產減值或逾期償還而未減值。

(e) 公平值估計

凡金融工具之報價隨時且定期由交易所、交易商、經紀人、行業組織、定價服務及監管機構發佈，且報價反映實際及經常出現按公平原則進行之市場交易，則被視作為活躍市場報價之金融工具。

本基金使用估值技術，以釐定並非在活躍市場交易財務資產的公平值。本基金基於各年結日市場現況採用各種方法和作出假設。估值技術用於非標準化的金融工具，其中包括使用市場參與者常用的估值技術，最大限度地利用市場的參數及盡可能減少依靠個別公司的參數。

其他應收帳款及應付帳款之帳面值減減值撥備與其公平值相若。就披露資料而言，財務負債之公平值按本基金就類似金融工具所得現行市場利率折算日後合約現金流量估計。

香港財務報告準則 7 規定本基金採用公平值計量機制將公平值計量分級，以反映作出計量輸入參數的重要性。公平值計量機制之分級如下：

**NOTES TO THE FINANCIAL STATEMENTS
(continued)****8 Financial risk management (continued)****(e) Fair value estimation (continued)**

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Fund. The Fund considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following table analyses within the fair value hierarchy the Fund's financial assets and liabilities (by class) measured at fair value at 31st March 2011 and 2010:

財務報表附註 (續)**8 財務風險管理 (續)****(e) 公平值估計 (續)**

- 相同資產或負債在活躍市場的報價 (未經調整) (第一級)。
- 除了第一級所包括的報價外，資產和負債的可觀察其他輸入，可為直接 (即例如價格) 或間接 (即源自價格) (第二級)。
- 資產和負債並非依據可觀察市場數據的輸入 (即非可觀察輸入) (第三級)。

公平值計量在公平值計量架構中的分類乃基於對公平值計量整體而言相當重大的最低等級輸入而釐定。為此，有關輸入之重要性乃根據整體公平值計量估定。如公平值計量所需的觀察輸入需要重大調整，而重大調整乃基於非可觀察輸入，則該計量列入第3層。估定某一輸入對公平值計量整體而言之重要性需要判斷，並考慮資產和負債之特定因素。

測定何謂「可觀察」需要本基金的重大判斷。本基金認為可觀察數據指由獨立活躍於相關市場內之來源所提供，並可即時獲得、定期分發或更新、可靠和可核實、不是專有的市場數據。

下表顯示本基金財務資產及負債 (分等級) 按二零一一年及二零一零年三月卅一日計量的公平值：

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(e) Fair value estimation (continued)

(e) 公平值估計 (續)

BOCHK Hong Kong Equity Fund

中銀香港香港股票基金

	Level 1 第一級 HKD 港元	Level 2 第二級 HKD 港元	Level 3 第三級 HKD 港元	Total 總計 HKD 港元
At 31st March 2011 於二零一一年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Listed equities 上市股票	885,734,066	—	—	885,734,066
— Collective investment schemes 總匯投資組合	11,499,080	—	—	11,499,080
Total financial assets 財務資產總額	897,233,146	—	—	897,233,146

At 31st March 2010 於二零一零年三月卅一日

Assets 資產

Financial assets held for trading:

持作買賣的財務資產

— Listed equities 上市股票

— Collective investment schemes

總匯投資組合

721,293,584

—

—

721,293,584

5,595,760

—

—

5,595,760

Total financial assets 財務資產總額

726,889,344

—

—

726,889,344

BOCHK Hong Kong Dollar Income Fund

中銀香港港元貨幣市場基金

	Level 1 第一級 HKD 港元	Level 2 第二級 HKD 港元	Level 3 第三級 HKD 港元	Total 總計 HKD 港元
At 31st March 2011 於二零一一年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Listed/Quoted debt securities 上市/掛牌債務證券	—	1,021,451,297	—	1,021,451,297
Total financial assets 財務資產總額	—	1,021,451,297	—	1,021,451,297

At 31st March 2010 於二零一零年三月卅一日

Assets 資產

Financial assets held for trading:

持作買賣的財務資產

— Listed/Quoted debt securities

上市/掛牌債務證券

712,568,910

—

712,568,910

Total financial assets 財務資產總額

—

712,568,910

—

712,568,910

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(e) Fair value estimation (continued)

(e) 公平值估計 (續)

BOCHK Hong Kong Dollar Money Market Fund

中銀香港港元貨幣市場基金

	Level 1 第一級 HKD 港元	Level 2 第二級 HKD 港元	Level 3 第三級 HKD 港元	Total 總計 HKD 港元
At 31st March 2011 於二零一一年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Listed/Quoted debt securities				
上市/掛牌債務證券				
	—	40,015,998	—	40,015,998
Total financial assets 財務資產總額	—	40,015,998	—	40,015,998

At 31st March 2010 於二零一零年三月卅一日

Assets 資產

Financial assets held for trading:

持作買賣的財務資產

— Listed/Quoted debt securities

上市/掛牌債務證券

— 56,102,286 — 56,102,286

Total financial assets 財務資產總額

— 56,102,286 — 56,102,286

BOCHK Global Equity Fund

中銀香港環球股票基金

	Level 1 第一級 USD 美元	Level 2 第二級 USD 美元	Level 3 第三級 USD 美元	Total 總計 USD 美元
At 31st March 2011 於二零一一年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Depository receipt 預託證券				
	297,698	—	—	297,698
— Listed equities 上市股票				
	52,808,647	—	—	52,808,647
— Collective investment schemes				
總匯投資組合				
	1,771,883	1,102,292	—	2,874,175
Total financial assets 財務資產總額	54,878,228	1,102,292	—	55,980,520

At 31st March 2010 於二零一零年三月卅一日

Assets 資產

Financial assets held for trading:

持作買賣的財務資產

— Stock rights 認股權

— 124 — 124

— Warrants 認股權證

— 158 — 158

— Listed equities 上市股票

31,385,456 — — 31,385,456

— Collective investment schemes

總匯投資組合

3,272,078 3,031,393 — 6,303,471

Total financial assets 財務資產總額

34,657,534 3,031,675 — 37,689,209

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(e) Fair value estimation (continued)

(e) 公平值估計 (續)

BOCHK China Equity Fund

中銀香港中國股票基金

	Level 1	Level 2	Level 3	Total
	第一級	第二級	第三級	總計
	HKD	HKD	HKD	HKD
	港元	港元	港元	港元

At 31st March 2011 於二零一一年三月卅一日

Assets 資產

Financial assets held for trading:

持作買賣的財務資產

— Listed equities 上市股票

4,442,167,263	—	—	4,442,167,263
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Total financial assets 財務資產總額

<u>4,442,167,263</u>	<u>—</u>	<u>—</u>	<u>4,442,167,263</u>
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At 31st March 2010 於二零一零年三月卅一日

Assets 資產

Financial assets held for trading:

持作買賣的財務資產

— Listed equities 上市股票

3,633,443,263	—	—	3,633,443,263
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Total financial assets 財務資產總額

<u>3,633,443,263</u>	<u>—</u>	<u>—</u>	<u>3,633,443,263</u>
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BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(e) Fair value estimation (continued)

(e) 公平值估計 (續)

BOCHK Global Bond Fund

中銀香港環球債券基金

	Level 1	Level 2	Level 3	Total
	第一級	第二級	第三級	總計
	USD	USD	USD	USD
	美元	美元	美元	美元

At 31st March 2011 於二零一一年三月卅一日

Assets 資產

Financial assets held for trading:

持作買賣的財務資產

— Listed/Quoted debt securities

上市/掛牌債務證券

—	65,016,071	—	65,016,071
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Total financial assets 財務資產總額

—	65,016,071	—	65,016,071
---	------------	---	------------

Liabilities 負債

Financial liabilities held for trading:

持作買賣的財務資產

— Foreign currency forward contracts

遠期外匯合約

—	578,226	—	578,226
---	---------	---	---------

Total financial assets 財務資產總額

—	578,226	—	578,226
---	---------	---	---------

At 31st March 2010 於二零一零年三月卅一日

Assets 資產

Financial assets held for trading:

持作買賣的財務資產

— Foreign currency forward contracts

遠期外匯合約

—	411,901	—	411,901
---	---------	---	---------

— Listed/Quoted debt securities

上市/掛牌債務證券

—	58,936,885	—	58,936,885
---	------------	---	------------

Total financial assets 財務資產總額

—	59,348,786	—	59,348,786
---	------------	---	------------

Liabilities 負債

Financial liabilities held for trading:

持作買賣的財務負債

— Foreign currency forward contracts

遠期外匯合約

—	104,435	—	104,435
---	---------	---	---------

Total financial liabilities 財務負債總額

—	104,435	—	104,435
---	---------	---	---------

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(e) Fair value estimation (continued)

(e) 公平值估計 (續)

BOCHK Asia Pacific Equity Fund

中銀香港亞太股票基金

	Level 1 第一級 USD 美元	Level 2 第二級 USD 美元	Level 3 第三級 USD 美元	Total 總計 USD 美元
At 31st March 2011 於二零一一年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Listed equities 上市股票	74,138,067	—	—	74,138,067
Total financial assets 財務資產總額	74,138,067	—	—	74,138,067

At 31st March 2010 於二零一零年三月卅一日

Assets 資產

Financial assets held for trading:

持作買賣的財務資產

— Listed equities 上市股票

63,423,191

Total financial assets 財務資產總額 63,423,191

BOCHK Aggressive Growth Fund

中銀香港進取增長基金

	Level 1 第一級 USD 美元	Level 2 第二級 USD 美元	Level 3 第三級 USD 美元	Total 總計 USD 美元
At 31st March 2011 於二零一一年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Collective investment schemes 總匯投資組合	—	36,441,436	—	36,441,436
Total financial assets 財務資產總額	—	36,441,436	—	36,441,436
At 31st March 2010 於二零一零年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Collective investment schemes 總匯投資組合	—	29,668,157	—	29,668,157
Total financial assets 財務資產總額	—	29,668,157	—	29,668,157

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(e) Fair value estimation (continued)

(e) 公平值估計 (續)

BOCHK Balanced Growth Fund

中銀香港均衡增長基金

	Level 1	Level 2	Level 3	Total
	第一級	第二級	第三級	總計
	USD	USD	USD	USD
	美元	美元	美元	美元
At 31st March 2011 於二零一一年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Collective investment schemes				
總匯投資組合				
—	31,163,963	—	31,163,963	
Total financial assets 財務資產總額				
—	31,163,963	—	31,163,963	

At 31st March 2010 於二零一零年三月卅一日

Assets 資產

Financial assets held for trading:

持作買賣的財務資產

— Collective investment schemes

 總匯投資組合

— 26,076,929 — 26,076,929

Total financial assets 財務資產總額

— 26,076,929 — 26,076,929

BOCHK Conservative Growth Fund

中銀香港保守增長基金

	Level 1	Level 2	Level 3	Total
	第一級	第二級	第三級	總計
	USD	USD	USD	USD
	美元	美元	美元	美元
At 31st March 2011 於二零一一年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Collective investment schemes				
總匯投資組合				
—	10,215,074	—	10,215,074	
Total financial assets 財務資產總額				
—	10,215,074	—	10,215,074	
At 31st March 2010 於二零一零年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Collective investment schemes				
總匯投資組合				
—	8,204,119	—	8,204,119	
Total financial assets 財務資產總額				
—	8,204,119	—	8,204,119	

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(e) Fair value estimation (continued)

(e) 公平值估計 (續)

BOCHK China Income Fund

中銀香港中國收入基金

	Level 1	Level 2	Level 3	Total
	第一級	第二級	第三級	總計
	HKD	HKD	HKD	HKD
	港元	港元	港元	港元
At 31st March 2011 於二零一一年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Listed equities 上市股票	91,926,148	—	—	91,926,148
— Listed/Quoted debt securities 上市/掛牌債務證券	—	103,911,160	—	103,911,160
— Collective investment schemes 總匯投資組合	15,607,800	—	—	15,607,800
Total financial assets 財務資產總額	<u>107,533,948</u>	<u>103,911,160</u>	<u>—</u>	<u>211,445,108</u>

At 31st March 2010

於二零一零年三月卅一日

Assets 資產

Financial assets held for trading:

持作買賣的財務資產

— Listed equities 上市股票	74,802,780	—	—	74,802,780
— Listed/Quoted debt securities 上市/掛牌債務證券	—	84,346,702	—	84,346,702
Total financial assets 財務資產總額	<u>74,802,780</u>	<u>84,346,702</u>	<u>—</u>	<u>159,149,482</u>

BOCHK Investment Funds**中銀香港投資基金****NOTES TO THE FINANCIAL STATEMENTS
(continued)**

財務報表附註 (續)

8 Financial risk management (continued)**8 財務風險管理 (續)****(e) Fair value estimation (continued)****(e) 公平值估計 (續)****BOCHK Hong Kong Income Fund**

中銀香港香港收入基金

	Level 1	Level 2	Level 3	Total
	第一級	第二級	第三級	總計
	HKD	HKD	HKD	HKD
	港元	港元	港元	港元
At 31st March 2011 於二零一一年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Listed equities 上市股票	25,724,634	—	—	25,724,634
— Listed/Quoted debt securities 上市/掛牌債務證券	—	21,606,543	—	21,606,543
— Collective investment schemes 總匯投資組合	1,315,130	—	—	1,315,130
Total financial assets 財務資產總額	27,039,764	21,606,543	—	48,646,307

At 31st March 2010 於二零一零年三月卅一日**Assets 資產**

Financial assets held for trading:

持作買賣的財務資產

— Listed equities 上市股票	26,758,082	—	—	26,758,082
— Listed/Quoted debt securities 上市/掛牌債務證券	—	23,762,270	—	23,762,270
Total financial assets 財務資產總額	26,758,082	23,762,270	—	50,520,352

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(e) Fair value estimation (continued)

BOCHK China Golden Dragon Fund

中銀香港中國金龍基金

	Level 1 第一級 HKD 港元	Level 2 第二級 HKD 港元	Level 3 第三級 HKD 港元	Total 總計 HKD 港元
At 31st March 2011 於二零一一年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Equity-linked notes 股票掛鈎票據	—	154,690,985	—	154,690,985
— Listed equities 上市股票	1,705,422,094	—	—	1,705,422,094
— Collective investment schemes 總匯投資組合	349,841,402	76,110,425	—	425,951,827
Total financial assets 財務資產總額	2,055,263,496	230,801,410	—	2,286,064,906

At 31st March 2010 於二零一零年三月卅一日

Assets 資產

Financial assets held for trading:

持作買賣的財務資產

— Equity-linked notes 股票掛鈎票據

— Listed equities 上市股票

— Collective investment schemes

總匯投資組合

Total financial assets 財務資產總額

—	158,532,322	—	—	158,532,322
1,747,179,408	—	—	—	1,747,179,408
304,871,182	—	—	—	304,871,182
2,052,050,590	158,532,322	—	—	2,210,582,912

BOCHK Japan Equity Fund

中銀香港日本股票基金

	Level 1 第一級 USD 美元	Level 2 第二級 USD 美元	Level 3 第三級 USD 美元	Total 總計 USD 美元
At 31st March 2011 於二零一一年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Listed equities 上市股票	17,725,605	—	—	17,725,605
Total financial assets 財務資產總額	17,725,605	—	—	17,725,605

At 31st March 2010 於二零一零年三月卅一日

Assets 資產

Financial assets held for trading:

持作買賣的財務資產

— Listed equities 上市股票

Total financial assets 財務資產總額

12,813,295	—	—	—	12,813,295
12,813,295	—	—	—	12,813,295

財務報表附註 (續)

8 財務風險管理 (續)

(e) 公平值估計 (續)

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(e) Fair value estimation (continued)

(e) 公平值估計 (續)

BOCHK Australia Income Fund

中銀香港澳洲收入基金

	Level 1 第一級 AUD 澳元	Level 2 第二級 AUD 澳元	Level 3 第三級 AUD 澳元	Total 總計 AUD 澳元
At 31st March 2011 於二零一一年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Listed equities 上市股票	2,538,285	—	—	2,538,285
— Listed/Quoted debt securities 上市/掛牌債務證券	—	8,544,230	—	8,544,230
— Collective investment schemes 總匯投資組合	51,370	—	—	51,370
Total financial assets 財務資產總額	2,589,655	8,544,230	—	11,133,885

At 31st March 2010 於二零一零年三月卅一日

Assets 資產

Financial assets held for trading:

持作買賣的財務資產

— Listed equities 上市股票

— Listed/Quoted debt securities

上市/掛牌債務證券

— Collective investment schemes

總匯投資組合

	3,559,097	—	—	3,559,097
	—	13,344,302	—	13,344,302
	180,900	—	—	180,900
Total financial assets 財務資產總額	3,739,997	13,344,302	—	17,084,299

BOCHK Sterling Income Fund

中銀香港英鎊收入基金

	Level 1 第一級 GBP 英鎊	Level 2 第二級 GBP 英鎊	Level 3 第三級 GBP 英鎊	Total 總計 GBP 英鎊
At 31st March 2011 於二零一一年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Listed/Quoted debt securities 上市/掛牌債務證券	—	203,638	—	203,638
Total financial assets 財務資產總額	—	203,638	—	203,638
At 31st March 2010 於二零一零年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Listed/Quoted debt securities 上市/掛牌債務證券	—	813,473	—	813,473
Total financial assets 財務資產總額	—	813,473	—	813,473

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

8 Financial risk management (continued)

8 財務風險管理 (續)

(e) Fair value estimation (continued)

(e) 公平值估計 (續)

BOCHK Asia Pacific Equity Income Fund

中銀香港亞太股票收入基金

	Level 1 第一級 USD 美元	Level 2 第二級 USD 美元	Level 3 第三級 USD 美元	Total 總計 USD 美元
At 31st March 2011 於二零一一年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Listed equities 上市股票	7,346,280	—	—	7,346,280
Total financial assets 財務資產總額	7,346,280	—	—	7,346,280

At 31st March 2010 於二零一零年三月卅一日

Assets 資產

Financial assets held for trading:

持作買賣的財務資產

— Listed equities 上市股票

6,416,080

Total financial assets 財務資產總額

6,416,080

BOCHK Asia Pacific Property Fund

中銀香港亞太房地產基金

	Level 1 第一級 USD 美元	Level 2 第二級 USD 美元	Level 3 第三級 USD 美元	Total 總計 USD 美元
At 31st March 2011 於二零一一年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Listed equities 上市股票	1,689,237	—	—	1,689,237
— Collective investment schemes 總匯投資組合	594,201	—	—	594,201
Total financial assets 財務資產總額	2,283,438	—	—	2,283,438

At 31st March 2010 於二零一零年三月卅一日

Assets 資產

Financial assets held for trading:

持作買賣的財務資產

— Listed equities 上市股票

2,260,850

— Collective investment schemes

總匯投資組合

1,052,929

Total financial assets 財務資產總額

3,313,779

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(e) Fair value estimation (continued)

BOCHK China Consumption Growth Fund

中銀香港中國豐盛消費基金

	Level 1 第一級 HKD 港元	Level 2 第二級 HKD 港元	Level 3 第三級 HKD 港元	Total 總計 HKD 港元
At 31st March 2011 於二零一一年三月卅一日				
Assets 資產				
Financial assets held for trading:				
持作買賣的財務資產				
— Listed equities 上市股票	122,848,314	—	—	122,848,314
Total financial assets 財務資產總額	122,848,314	—	—	122,848,314

At 31st March 2010 於二零一零年三月卅一日

Assets 資產

Financial assets held for trading:

持作買賣的財務資產

— Listed equities 上市股票	38,198,535	—	—	38,198,535
Total financial assets 財務資產總額	38,198,535	—	—	38,198,535

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equities and collective investment schemes. The Fund does not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include listed/quoted debt securities, warrants, stock rights and collective investment schemes. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. As at 31st March 2011 and 2010, the Fund did not hold any investments classified in level 3.

財務報表附註 (續)

8 財務風險管理 (續)

(e) 公平值估計 (續)

由於投資價值是基於活躍市場的報價，因此屬第一級等級，並包括活躍上市證券及總匯投資計劃。本基金沒有調整這些工具的報價。

於不視為活躍的市場內交易的金融工具，由於其價值是基於市場報價、經紀商報價或其他有可觀察輸入支持的報價來源、認股權證、認股權及總匯投資計劃因此屬第二級等級，其中包括上市／掛牌債務證券。屬第二級等級的投資持倉如並非於活躍市場買賣及／或轉讓受到限制，則估值可能會根據一般現有的市場資料調整，以反映非流通性及／或不可轉讓性。

屬第三級等級的投資因為不常交易，因此有重大非可觀察輸入。於二零一一年及二零一零年三月卅一日，本基金沒有持有任何屬第三層等級的投資。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Financial risk management (continued)

(f) Capital risk management

The capital of the Sub-Funds is represented by the net assets attributable to unitholders. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Sub-Funds are subject to daily subscriptions and redemptions at the discretion of unitholders.

The Sub-Funds' objective when managing capital is to safeguard the Sub-Funds' ability to continue as a going concern in order to provide returns for unitholders and benefits for other stakeholders and to maintain a strong capital base to support the development of the investment activities of the Sub-Funds.

In order to maintain or adjust the capital structure, the Fund policy is to perform the following:

- monitor the level of daily subscriptions and redemptions relative to the liquid assets; and
- redeem and issue units in accordance with the trust deed of the Fund.

The Trustee and the Manager monitor capital on the basis of the value of net assets attributable to unitholders.

9 Net assets attributable to unitholders and number of units in issue

In accordance with the Fund's Trust Deed dated 28th June 2002, for the purpose of calculating net assets attributable to unitholders per unit for unit subscription/redemption and fees calculation, the value of listed investments and investments with prices quoted in over the counter markets or by market makers shall be based on last traded price at the close of business on the relevant trading day. In compliance with HKFRS, long quoted investment positions should be valued based on the closing bid prices as of the close of business on the relevant trading day (Note 2(b)). The difference between the valuation of long quoted investment positions as prescribed by HKFRS and as disclosed in Note 2(b), and the methodology indicated in the Fund's Trust Deed is considered to be immaterial for the year ended 31st March 2011 and 2010.

財務報表附註 (續)

8 財務風險管理 (續)

(f) 資本風險管理

分支基金的資本指單位投資者應佔的淨資產。單位投資者應佔的淨資產金額每日可以顯著變動，因分支基金可由單位投資者每日選擇認購及贖回。

分支基金管理資本的目的為保障分支基金繼續以持續經營方式為單位投資者提供回報以及為其他利益相關者帶來利益，並且維持穩健資本基礎以支持分支基金進行投資活動。

為維持或調整資本結構，本基金的政策是執行以下事項：

- 每日監察有關流動資產認購及贖回水平；及
- 按照基金的信託契約贖回及發行單位。

受託人及基金經理根據單位投資者應佔的淨資產值監察資本。

9 單位投資者應佔的淨資產及已發行單位數目

根據本基金二零零二年六月二十八日的信託契據，為了計算在單位認購或贖回時每個單位的單位投資者應佔淨資產／費用，上市投資的價值以及在場外市場有報價或由市場莊家報價的投資價值，必須根據有關交易日營業時間結束時的最後成交價計算。為符合香港財務報告準則，有報價投資的好倉應按照有關交易日營業時間結束時的最後買盤價估值（附註 2(b)）。根據香港財務報告準則規定的有報價投資好倉的估值與附註 2(b) 所披露以及在本基金信託契據中列明的方法所得的數額兩者的差額，截至二零一一年及二零一零年三月卅一日止年度視為金額不多。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

9 Net assets attributable to unitholders and number of units in issue (continued)

9 單位投資者應佔的淨資產及已發行單位數目 (續)

The following is the subscription/(redemption) of units of the relevant classes in the respective Sub-Funds:

各分支基金相關類別認購/(贖回)單位如下:

BOCHK Hong Kong Equity Fund

中銀香港香港股票基金

	2011 二零一一年 Class A A類	2010 二零一零年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	24,625,628.9127	20,488,660.3329
Units issued 已發行單位	8,510,627.7842	8,260,115.5239
Units redeemed 已贖回單位	(5,830,811.9168)	(4,123,146.9441)
	27,305,444.7801	24,625,628.9127

BOCHK Hong Kong Dollar Income Fund

中銀香港港元收入基金

	2011 二零一一年 Class A A類	2010 二零一零年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	75,279,279.1697	48,695,742.9190
Units issued 已發行單位	68,661,357.5497	70,176,030.8168
Units redeemed 已贖回單位	(46,218,929.7100)	(43,592,494.5661)
	97,721,707.0094	75,279,279.1697

BOCHK HK Dollar Money Market Fund

中銀香港港元貨幣市場基金

	2011 二零一一年 Class A A類	2010 二零一零年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	26,228,946.1393	36,459,629.9786
Units issued 已發行單位	26,202,670.2393	27,606,121.7208
Units redeemed 已贖回單位	(27,325,637.4335)	(37,836,805.5601)
	25,105,978.9451	26,228,946.1393

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

9 Net assets attributable to unitholders and number of units in issue (continued)

9 單位投資者應佔的淨資產及已發行單位數目 (續)

BOCHK Global Equity Fund

中銀香港環球股票基金

	2011 二零一一年 Class A A類	2010 二零一零年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	2,685,650.0378	1,755,105.5317
Units issued 已發行單位	906,543.2354	1,083,082.7026
Units redeemed 已贖回單位	(129,797.1825)	(152,538.1965)
Units outstanding at the end of the year 年末單位數量	<u>3,462,396.0907</u>	<u>2,685,650.0378</u>

BOCHK US Dollar Money Market Fund

中銀香港美元貨幣市場基金

	2011 二零一一年 Class A A類	2010 二零一零年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	1,065,194.1222	1,962,238.2993
Units issued 已發行單位	822,705.2743	583,920.0511
Units redeemed 已贖回單位	(758,012.5712)	(1,480,964.2282)
Units outstanding at the end of the year 年末單位數量	<u>1,129,886.8253</u>	<u>1,065,194.1222</u>

There were no class B units in issue for BOCHK Hong Kong Equity Fund, BOCHK Hong Kong Dollar Income Fund, BOCHK HK Dollar Money Market Fund, BOCHK Global Equity Fund and BOCHK US Dollar Money Market Fund for the year ended 31st March 2011 and 2010.

截至二零一一年及二零一零年三月卅一日止年度，中銀香港香港股票基金、中銀香港港元收入基金、中銀香港港元貨幣市場基金、中銀香港環球股票基金及中銀香港美元貨幣市場基金均沒有發行B類單位。

BOCHK China Equity Fund

中銀香港中國股票基金

	2011 二零一一年 Class A A類	2010 二零一零年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	68,339,130.0199	52,760,649.7985
Units issued 已發行單位	27,896,820.7826	33,842,630.0795
Units redeemed 已贖回單位	(22,168,850.6038)	(18,264,149.8581)
Units outstanding at the end of the year 年末單位數量	<u>74,067,100.1987</u>	<u>68,339,130.0199</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

9 Net assets attributable to unitholders and number of units in issue (continued)

9 單位投資者應佔的淨資產及已發行單位數目 (續)

BOCHK Global Bond Fund

中銀香港環球債券基金

	2011 二零一一年 Class A A類	2010 二零一零年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	4,216,180.3177	4,066,267.5488
Units issued 已發行單位	374,199.5185	735,278.3516
Units redeemed 已贖回單位	(318,846.0886)	(585,365.5827)
Units outstanding at the end of the year 年末單位數量	<u>4,271,533.7476</u>	<u>4,216,180.3177</u>

BOCHK Asia Pacific Equity Fund

中銀香港亞太股票基金

	2011 二零一一年 Class A A類	2010 二零一零年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	2,510,996.1496	1,959,051.8649
Units issued 已發行單位	377,521.5439	722,598.7533
Units redeemed 已贖回單位	(438,922.5848)	(170,654.4686)
Units outstanding at the end of the year 年末單位數量	<u>2,449,595.1087</u>	<u>2,510,996.1496</u>

BOCHK Aggressive Growth Fund

中銀香港進取增長基金

	2011 二零一一年 Class A A類	2010 二零一零年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	1,693,086.8925	1,497,805.7851
Units issued 已發行單位	476,206.0696	473,402.3296
Units redeemed 已贖回單位	(320,535.1392)	(278,121.2222)
Units outstanding at the end of the year 年末單位數量	<u>1,848,757.8229</u>	<u>1,693,086.8925</u>

BOCHK Balance Growth Fund

中銀香港均衡增長基金

	2011 二零一一年 Class A A類	2010 二零一零年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	1,616,641.3589	1,451,414.7734
Units issued 已發行單位	586,120.8984	464,267.4645
Units redeemed 已贖回單位	(364,445.8654)	(299,040.8790)
Units outstanding at the end of the year 年末單位數量	<u>1,838,316.3919</u>	<u>1,616,641.3589</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

9 Net assets attributable to unitholders and number of units in issue (continued)

9 單位投資者應佔的淨資產及已發行單位數目 (續)

BOCHK Conservative Growth Fund

中銀香港保守增長基金

	2011 二零一一年 Class A A 類	2010 二零一零年 Class A A 類
Units outstanding at the beginning of the year 年初單位數量	671,821.8460	482,007.9789
Units issued 已發行單位	433,672.9021	418,257.0084
Units redeemed 已贖回單位	(330,875.2094)	(228,443.1413)
Units outstanding at the end of the year 年末單位數量	<u>774,619.5387</u>	<u>671,821.8460</u>

BOCHK China Income Fund

中銀香港中國收入基金

	2011 二零一一年 Class A A 類	2010 二零一零年 Class A A 類
Units outstanding at the beginning of the year 年初單位數量	16,990,538.0448	18,130,064.2285
Units issued 已發行單位	4,081,223.8279	4,132,684.9900
Units redeemed 已贖回單位	(4,784,517.4624)	(5,272,211.1737)
Units outstanding at the end of the year 年末單位數量	<u>16,287,244.4103</u>	<u>16,990,538.0448</u>

BOCHK Hong Kong Income Fund

中銀香港香港收入基金

	2011 二零一一年 Class A A 類	2010 二零一零年 Class A A 類
Units outstanding at the beginning of the year 年初單位數量	5,124,410.8958	5,127,804.6278
Units issued 已發行單位	3,184,338.1642	1,523,253.8340
Units redeemed 已贖回單位	(3,736,770.2644)	(1,526,647.5660)
Units outstanding at the end of the year 年末單位數量	<u>4,571,978.7956</u>	<u>5,124,410.8958</u>

BOCHK China Golden Dragon Fund

中銀香港中國金龍基金

	2011 二零一一年 Class A A 類	2010 二零一零年 Class A A 類
Units outstanding at the beginning of the year 年初單位數量	70,730,326.2680	65,995,693.6824
Units issued 已發行單位	16,351,033.4774	19,812,097.9572
Units redeemed 已贖回單位	(22,801,721.1213)	(15,077,465.3716)
Units outstanding at the end of the year 年末單位數量	<u>64,279,638.6241</u>	<u>70,730,326.2680</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

9 Net assets attributable to unitholders and number of units in issue (continued)

9 單位投資者應佔的淨資產及已發行單位數目 (續)

BOCHK Japan Equity Fund

中銀香港日本股票基金

	2011 二零一一年 Class A A類	2010 二零一零年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	1,330,799.6833	693,682.9176
Units issued 已發行單位	798,785.7312	884,626.0166
Units redeemed 已贖回單位	(236,481.7167)	(247,509.2509)
Units outstanding at the end of the year 年末單位數量	<u>1,893,103.6978</u>	<u>1,330,799.6833</u>

BOCHK Australia Income Fund

中銀香港澳洲收入基金

	2011 二零一一年 Class A A類	2010 二零一零年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	1,845,082.3802	1,997,636.4432
Units issued 已發行單位	305,028.1255	233,183.6505
Units redeemed 已贖回單位	(882,461.7261)	(385,737.7135)
Units outstanding at the end of the year 年末單位數量	<u>1,267,648.7796</u>	<u>1,845,082.3802</u>

BOCHK Sterling Income Fund

中銀香港英鎊收入基金

	2011 二零一一年 Class A A類	2010 二零一零年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	150,983.1409	186,193.2935
Units issued 已發行單位	87,404.0811	81,426.3665
Units redeemed 已贖回單位	(141,238.6554)	(116,636.5191)
Units outstanding at the end of the year 年末單位數量	<u>97,148.5666</u>	<u>150,983.1409</u>

BOCHK Asia Pacific Equity Income Fund

中銀香港亞太股票收入基金

	2011 二零一一年 Class A A類	2010 二零一零年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	620,218.1933	602,017.5486
Units issued 已發行單位	203,919.7920	96,871.1542
Units redeemed 已贖回單位	(230,320.6714)	(78,670.5095)
Units outstanding at the end of the year 年末單位數量	<u>593,817.3139</u>	<u>620,218.1933</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

9 Net assets attributable to unitholders and number of units in issue (continued)

9 單位投資者應佔的淨資產及已發行單位數目 (續)

BOCHK Asia Pacific Property Fund

中銀香港亞太房地產基金

	2011 二零一一年 Class A A類	2010 二零一零年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	497,309.4960	521,858.4729
Units issued 已發行單位	3,854.8476	5,001.0128
Units redeemed 已贖回單位	(151,137.0349)	(29,549.9897)
Units outstanding at the end of the year 年末單位數量	<u>350,027.3087</u>	<u>497,309.4960</u>

BOCHK China Consumption Growth Fund

中銀香港中國豐盛消費基金

	2011 二零一一年 Class A A類	2010 二零一零年 Class A A類
Units outstanding at the beginning of the year 年初單位數量	3,291,991.3298	1,947,472.4348
Units issued 已發行單位	9,530,190.4417	2,092,003.7756
Units redeemed 已贖回單位	(3,493,294.8918)	(747,484.8806)
Units outstanding at the end of the year 年末單位數量	<u>9,328,886.8797</u>	<u>3,291,991.3298</u>

10 Transactions with Manager and its connected persons

Connected persons of the Manager are those as defined in the SFC Code. All transactions entered into during the year between the Sub-Funds and the Manager and its connected persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with connected persons except for what is disclosed in Note 4 and below.

10 與基金經理及其關連人士的交易

基金經理的關連人士指證監會守則中所界定的聯繫人士。年內所有由分支基金與基金經理及其關連人士進行的交易，均於一般業務範圍內按正常商業條款進行。就基金經理所知，除附註4及下文所披露者外，分支基金並無與關連人士進行其他交易。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

10 Transactions with Manager and its connected persons (continued)

(a) Bank balances with a connected person of the Manager and the Trustee

Bank balances maintained with the connected person of the Manager and the Trustee as at 31st March 2011 and 2010 were as follows:

		2011		2010
		二零一一年		二零一零年
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	HKD 港元	15,041,199	HKD 港元	5,885,860
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金	HKD 港元	25,070,301	HKD 港元	57,406,645
BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金	HKD 港元	102,541,891	HKD 港元	61,855,811
BOCHK Global Equity Fund 中銀香港環球股票基金	USD 美元	224,761	USD 美元	171,167
BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金	USD 美元	4,324,500	USD 美元	4,507,106
BOCHK China Equity Fund 中銀香港中國股票基金	HKD 港元	8,996,746	HKD 港元	3,501,306
BOCHK Global Bond Fund 中銀香港環球債券基金	USD 美元	911,137	USD 美元	574,741
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	USD 美元	350,184	USD 美元	61,642
BOCHK Aggressive Growth Fund 中銀香港進取增長基金	USD 美元	987,607	USD 美元	1,142,274
BOCHK Balanced Growth Fund 中銀香港均衡增長基金	USD 美元	1,934,125	USD 美元	922,231
BOCHK Conservative Growth Fund 中銀香港保守增長基金	USD 美元	707,310	USD 美元	1,236,222
BOCHK China Income Fund 中銀香港中國收入基金	HKD 港元	2,182,493	HKD 港元	24,768,252
BOCHK Hong Kong Income Fund 中銀香港香港收入基金	HKD 港元	5,240,858	HKD 港元	2,954,231
BOCHK China Golden Dragon Fund 中銀香港中國金龍基金	HKD 港元	3,847,581	HKD 港元	6,257,434
BOCHK Japan Equity Fund 中銀香港日本股票基金	USD 美元	72,588	USD 美元	83,945
BOCHK Australia Income Fund 中銀香港澳洲收入基金	AUD 澳元	15,180	AUD 澳元	20,061

財務報表附註 (續)

10 與基金經理及其關連人士的交易 (續)

(a) 與基金經理及信託人的關連人士的銀行結餘

於二零一一年及二零一零年三月卅一日，與基金經理及信託人的關連人士的銀行結餘如下：

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

10 Transactions with Manager and its connected persons (continued)

10 與基金經理及其關連人士的交易 (續)

(a) Bank balances with a connected person of the Manager and the Trustee (continued)

(a) 與基金經理及信託人的關連人士的銀行結餘 (續)

		2011 二零一一年		2010 二零一零年
BOCHK Sterling Income Fund 中銀香港英鎊收入基金	GBP 英鎊	9,626	GBP 英鎊	62,348
BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金	USD 美元	62,267	USD 美元	23,357
BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金	USD 美元	1,297	USD 美元	2,285
BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	HKD 港元	5,707,930	HKD 港元	990,200

(b) Holdings in the Sub-Funds

(b) 持有分支基金單位

The Sub-Funds allow the Manager, its connected persons and other funds managed by the Manager to subscribe for, and redeem, units in the Sub-Funds. The holdings in the Sub-Funds by the Manager and its connected persons as at 31st March were as follows:

分支基金容許基金經理、其關連人士及由基金經理管理的其他基金認購和贖回分支基金的單位。於三月卅一日，基金經理及其關連人士持有的分支基金單位如下：

Units held by the Directors of the Manager

基金經理董事持有的單位

2011 二零一一年

	Units outstanding at 1st April 2010 於二零一零年 四月一日	Units subscribed during the year 年內認購單位	Units redeemed during the year 年內贖回單位	Units outstanding at 31st March 2011 於二零一一年 三月卅一日
BOCHK Global Bond Fund (Class A) 中銀香港環球債券基金 (A類)	197.6303	—	—	197.6303

2010 二零一零年

	Units outstanding at 1st April 2009 於二零零九年 四月一日	Units subscribed during the year 年內認購單位	Units redeemed during the year 年內贖回單位	Units outstanding at 31st March 2010 於二零一零年 三月卅一日
BOCHK Global Bond Fund (Class A) 中銀香港環球債券基金 (A類)	197.6303	—	—	197.6303

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

10 Transactions with Manager and its connected persons (continued)

10 與基金經理及其關連人士的交易 (續)

(c) Investments in shares issued by a connected person of the Manager

(c) 對基金經理一名關連人士所發行股票的投資

BOCHK Hong Kong Equity Fund, BOCHK China Equity Fund, BOCHK China Income Fund, BOCHK Hong Kong Income Fund and BOCHK China Consumption Growth Fund invested in listed shares issued by a connected person of the Manager. The number of shares invested by respective Sub-Funds as at 31st March 2011 and 2010 were as follows:

中銀香港香港股票基金、中銀香港中國股票基金、中銀香港中國收入基金、中銀香港香港收入基金及中銀香港中國豐盛消費基金投資於基金經理的一名關連人士所發行的上市公司股票。於二零一一年及二零一零年三月卅一日，各分支基金投資的股份數目如下：

As at 31st March 2011 於二零一一年三月卅一日

	Holding 持有		Market value 市值	% of net asset 佔淨資產 百分比 %
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金				
Bank of China Limited 中國銀行股份有限公司	7,711,000	HKD 港元	33,388,630	3.65%
BOC Hong Kong (Holdings) Limited 中銀香港 (控股) 有限公司	731,500	HKD 港元	18,543,525	2.03%
BOCHK China Equity Fund 中銀香港中國股票基金				
Bank of China Limited 中國銀行股份有限公司	67,265,000	HKD 港元	291,257,450	6.53%
BOCHK Hong Kong Income Fund 中銀香港香港收入基金				
Bank of China Limited 中國銀行股份有限公司	310,200	HKD 港元	1,343,166	2.32%
BOC Hong Kong (Holdings) Limited 中銀香港 (控股) 有限公司	34,000	HKD 港元	861,900	1.49%
BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金				
Bank of China Limited 中國銀行股份有限公司	926,500	HKD 港元	4,011,745	3.10%
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金				
Bank of China Limited 中國銀行股份有限公司	1,689,600	USD 美元	940,259	1.25%
BOC Hong Kong (Holdings) Limited 中銀香港 (控股) 有限公司	189,000	USD 美元	615,766	0.82%
BOCHK China Income Fund 中銀香港中國收入基金				
Bank of China Limited 中國銀行股份有限公司	2,176,000	HKD 港元	9,422,080	4.38%

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

10 Transactions with Manager and its connected persons (continued)

10 與基金經理及其關連人士的交易 (續)

(c) Investments in shares issued by a connected person of the Manager (continued)

(c) 對基金經理一名關連人士所發行股票的投資 (續)

As at 31st March 2010 於二零一零年三月卅一日

	Holding 持有		Market value 市值	% of net asset 佔淨資產 百分比 %
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金				
Bank of China Limited 中國銀行股份有限公司	6,010,000	HKD 港元	24,881,400	3.36%
BOC Hong Kong (Holdings) Limited 中銀香港 (控股) 有限公司	680,500	HKD 港元	12,602,860	1.70%
BOCHK China Equity Fund 中銀香港中國股票基金				
Bank of China Limited 中國銀行股份有限公司	57,150,000	HKD 港元	236,601,000	6.48%
BOCHK Hong Kong Income Fund 中銀香港香港收入基金				
Bank of China Limited 中國銀行股份有限公司	128,000	HKD 港元	529,920	0.88%
BOC Hong Kong (Holdings) Limited 中銀香港 (控股) 有限公司	48,000	HKD 港元	888,960	1.47%
BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金				
Bank of China Limited 中國銀行股份有限公司	375,000	HKD 港元	1,552,500	3.80%
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金				
Bank of China Limited 中國銀行股份有限公司	1,413,000	USD 美元	753,484	1.15%
BOC Hong Kong (Holdings) Limited 中銀香港 (控股) 有限公司	109,000	USD 美元	260,015	0.40%
BOCHK China Income Fund 中銀香港中國收入基金				
Bank of China Limited 中國銀行股份有限公司	1,650,000	HKD 港元	6,831,000	3.17%

(d) Investments in Sub-Funds and management fee rebate

(d) 對分支基金的投資及管理費回扣

As at 31st March 2011, BOCHK Global Equity Fund, BOCHK Aggressive Growth Fund, BOCHK Balanced Growth Fund and BOCHK Conservative Growth Fund (collectively "investing Sub-Funds") invested in other Sub-Funds of BOCHK Investment Funds ("invested Sub-Funds"), the details of which are disclosed in Note 8(b)(i).

於二零一一年三月卅一日，中銀香港環球股票基金、中銀香港進取增長基金、中銀香港均衡增長基金及中銀香港保守增長基金（統稱「投資中分支基金」）投資於中銀香港投資基金的分支基金（「已投資分支基金」），有關詳情於附註 8(b)(i)披露。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

10 Transactions with Manager and its connected persons (continued)

10 與基金經理及其關連人士的交易 (續)

(d) Investments in Sub-Funds and management fee rebate (continued)

(d) 對分支基金的投資及管理費回扣 (續)

During the year, the Manager paid a rebate to the investing Sub-Funds amounting to the equivalent management fees paid by the invested Sub-Funds that are directly attributable to the holdings of the investing Sub-Funds.

年內，基金經理向「投資中分支基金」支付的回扣相等於由持有「投資中分支基金」的「已投資分支基金」所付的相關管理費。

(e) Investment transactions with a Connected Person of the Manager

(e) 與基金經理一名關連人士的投資交易

During the year, the Manager executed several investing transactions with BOCI Securities Ltd., a connected person of the Manager with details as follows:

年內，基金經理與其一名關連人士中銀國際證券有限公司進行多項投資交易，詳情如下：

		Aggregate value of purchases and sales of securities 買賣證券總值	% of the Sub-Fund's total value of transactions during the period 佔分支基金於期內交易總額百分比	Total brokerage commission paid 支付的經紀佣金總額	Average rate of commission 平均佣金率
2011 二零一一年					
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	HKD 港元	10,244,715	3.59%	20,489	0.20%
BOCHK China Equity Fund 中銀香港中國股票基金	HKD 港元	46,711,036	1.62%	93,422	0.20%
BOCHK China Income Fund 中銀香港中國收入基金	HKD 港元	6,668,080	3.51%	13,336	0.20%
BOCHK China Golden Dragon Fund 中銀香港中國金龍基金	HKD 港元	30,067,234	2.49%	60,134	0.20%
BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	HKD 港元	11,057,026	7.05%	22,114	0.20%
2010 二零一零年					
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	HKD 港元	2,534,123	1.01%	5,068	0.20%
BOCHK China Equity Fund 中銀香港中國股票基金	HKD 港元	19,154,507	0.35%	53,482	0.28%
BOCHK China Golden Dragon Fund 中銀香港中國金龍基金	HKD 港元	7,497,770	0.27%	25,905	0.35%
BOCHK Hong Kong Income Fund 中銀香港香港收入基金	HKD 港元	1,938,371	5.44%	3,877	0.20%
BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金	USD 美元	824,670	4.54%	2,318	0.28%
BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	HKD 港元	5,022,353	10.28%	10,045	0.20%

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

10 Transactions with Manager and its connected persons (continued)

10 與基金經理及其關連人士的交易 (續)

(f) Fees earned by the Manager and its connected persons

(f) 基金經理及其關連人士收取的費用

In addition to the management and servicing fees earned by the Manager as disclosed in Note 4(a), the Manager and its connected persons received fees from investors of certain Sub-Funds as follows:

除了上述附註 4(a) 所列出的管理費及服務費外，基金經理及其關連人士有權就某些分支基金收取費用如下：

(i) Fees earned by the Manager

(i) 基金經理收取的費用

Sub-Fund 分支基金	Switching fees 轉換費	
	2011 二零一一年	2010 二零一零年
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	HKD 港元 31,986	HKD 港元 53,907
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金	HKD 港元 238,784	HKD 港元 69,736
BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金	—	—
BOCHK Global Equity Fund 中銀香港環球股票基金	USD 美元 138	USD 美元 779
BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金	—	—
BOCHK China Equity Fund 中銀香港中國股票基金	HKD 港元 270,074	HKD 港元 170,310
BOCHK Global Bond Fund 中銀香港環球債券基金	USD 美元 117	USD 美元 1,154
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	USD 美元 257	USD 美元 53
BOCHK Aggressive Growth Fund 中銀香港進取增長基金	USD 美元 533	—
BOCHK Balanced Growth Fund 中銀香港均衡增長基金	USD 美元 57	USD 美元 15
BOCHK Conservative Growth Fund 中銀香港保守增長基金	—	—
BOCHK China Income Fund 中銀香港中國收入基金	HKD 港元 1,918	HKD 港元 961
BOCHK Hong Kong Income Fund 中銀香港香港收入基金	HKD 港元 876	HKD 港元 161
BOCHK China Golden Dragon Fund 中銀香港中國金龍基金	HKD 港元 51,761	HKD 港元 12,569
BOCHK Japan Equity Fund 中銀香港日本股票基金	—	—
BOCHK Australia Income Fund 中銀香港澳洲收入基金	AUD 澳元 4	AUD 澳元 65
BOCHK Sterling Income Fund 中銀香港英鎊收入基金	GBP 英鎊 100	GBP 英鎊 4
BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金	USD 美元 846	USD 美元 64
BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金	—	—
BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	HKD 港元 146,883	HKD 港元 24,668

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

10 Transactions with Manager and its connected persons (continued)

10 與基金經理及其關連人士的交易 (續)

(f) Fees earned by the Manager and its connected persons (continued)

(f) 基金經理及其關連人士收取的費用(續)

(ii) Fees earned by the Manager's connected persons

(ii) 基金經理的關連人士收取的費用

Initial charges and switching fees

首次認購費及轉換費

Sub-Fund 分支基金	2011	2010
	二零一一年	二零一零年
BOCHK Hong Kong Equity Fund 中銀香港香港股票基金	HKD 港元 448,019	HKD 港元 1,016,628
BOCHK Hong Kong Dollar Income Fund 中銀香港港元收入基金	HKD 港元 4,602,860	HKD 港元 4,660,312
BOCHK HK Dollar Money Market Fund 中銀香港港元貨幣市場基金	—	—
BOCHK Global Equity Fund 中銀香港環球股票基金	USD 美元 22,053	USD 美元 12,123
BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金	—	—
BOCHK China Equity Fund 中銀香港中國股票基金	HKD 港元 2,250,493	HKD 港元 2,918,380
BOCHK Global Bond Fund 中銀香港環球債券基金	USD 美元 238	USD 美元 3,718
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金	USD 美元 5,802	USD 美元 7,775
BOCHK Aggressive Growth Fund 中銀香港進取增長基金	USD 美元 24,938	USD 美元 4,304
BOCHK Balanced Growth Fund 中銀香港均衡增長基金	USD 美元 9,835	USD 美元 5,653
BOCHK Conservative Growth Fund 中銀香港保守增長基金	USD 美元 5,902	USD 美元 1,225
BOCHK China Income Fund 中銀香港中國收入基金	HKD 港元 389,817	HKD 港元 89,817
BOCHK Hong Kong Income Fund 中銀香港香港收入基金	HKD 港元 71,303	HKD 港元 17,957
BOCHK China Golden Dragon Fund 中銀香港中國金龍基金	HKD 港元 2,434,232	HKD 港元 3,622,833
BOCHK Japan Equity Fund 中銀香港日本股票基金	USD 美元 4,367	USD 美元 780
BOCHK Australia Income Fund 中銀香港澳洲收入基金	AUD 澳元 2,168	AUD 澳元 4,634
BOCHK Sterling Income Fund 中銀香港英鎊收入基金	GBP 英鎊 366	GBP 英鎊 2,818
BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金	USD 美元 2,783	USD 美元 3,554
BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金	USD 美元 802	USD 美元 459
BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金	HKD 港元 2,050,090	HKD 港元 396,343

(g) Fees borne by the Manager

(g) 基金經理承擔的費用

Audit fee, publishing fee and SFC annual fee in relation to BOCHK Sterling Income Fund and BOCHK China Consumption Growth Fund, amounted to GBP8,870 (2010: GBP9,312) and HK\$114,066 (2010: HK\$109,818) respectively were borne by the Manager.

有關中銀香港英鎊收入基金及中銀香港中國豐盛消費基金的審計費用、印刷費用及證監會年費分別為8,870英鎊(二零一零年:9,312英鎊)及114,066港元(二零一零年:109,818港元)·由基金經理承擔。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

10 Transactions with Manager and its connected persons (continued)

(h) Performance fee rebate

BOCHK China Golden Dragon Fund invests into other Sub-Funds ("the underlying funds") which are also managed by the Manager. The Manager rebates part of the performance fee paid in respect of the underlying fund to the Sub-Fund.

11 Soft commission arrangements

The Manager and its connected persons may enter into soft commission arrangements with brokers under which certain goods and services used to support investment decision making will be received. The Manager and its connected persons will not make direct payment for these services but will transact an agreed amount of business with the brokers on behalf of the Sub-Funds and commission will be paid on these transactions.

The goods and services must be of demonstrable benefit to the Sub-Funds and may include research and advisory services, economic and political analysis, portfolio analysis including valuation and performance measurement, market analysis and data and quotation services, computer hardware and software incidental to the above goods and services, clearing and custodian services and investment-related publications.

Since the inception of the Sub-Funds, the Manager had not participated in any soft dollar arrangements in respect of any transactions for the accounts of the Sub-Funds.

12 Distributions to unitholders

Except for the BOCHK Hong Kong Dollar Income Fund, BOCHK China Income Fund, BOCHK Hong Kong Income Fund, BOCHK Australia Income Fund, BOCHK Sterling Income Fund and BOCHK Asia Pacific Equity Income Fund, the Manager does not intend to make distributions in respect of any Sub-Funds and any income earned by a Sub-Fund will be reinvested in that Sub-Fund and reflected in the value of units of the relevant classes of that Sub-Fund.

財務報表附註 (續)

10 與基金經理及其關連人士的交易 (續)

(h) 表現費回扣

中銀香港中國金龍基金投資於同樣由基金經理管理的其他分支基金 (「相關基金」)。基金經理向分支基金退還部份有關相關基金已付的表現費。

11 非金錢佣金安排

基金經理及其關連人士可與經紀訂立非金錢佣金安排，並據此收取用以協助作出投資決定的若干貨品和服務。基金經理及其關連人士不會直接就此等服務付款，但會代分支基金與經紀進行協定數量的服務，並就此等交易支付佣金。

有關貨品和服務必須證明是對分支基金有利，並可包括研究和諮詢服務、經濟及政治分析、投資組合分析 (包括估值和表現衡量、市場分析、數據及報價服務、與上述貨品和服務有關的電腦軟件和硬件)、結算及託管服務，以及和投資有關的刊物。

由分支基金成立日起，基金經理並無就分支基金的交易參與任何非金錢佣金安排。

12 向單位投資者的派息

除中銀香港港元收入基金、中銀香港中國收入基金、中銀香港香港收入基金、中銀香港澳洲收入基金、中銀香港英鎊收入基金及中銀香港亞太股票收入基金外，基金經理不擬就任何分支基金作出派息，而個別分支基金賺取的任何收入，將會再投資於該分支基金內，並於該分支基金有關類別的單位價值中反映。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

12 Distributions to unitholders (continued)

In respect of BOCHK Hong Kong Dollar Income Fund, BOCHK China Income Fund, BOCHK Hong Kong Income Fund, BOCHK Sterling Income Fund and BOCHK Asia Pacific Equity Income Fund, the Manager may in its discretion make distributions to unitholders at 31st March and 30th September each year as the Manager considers appropriate, having regard to the net income of the relevant Sub-Funds. In respect of the BOCHK Australia Income Fund, the Manager may in its discretion make distributions to unitholders at 31st March, 30th June, 30th September and 31st December each year as the Manager considers appropriate, having regard to the net income of the Sub-Fund.

財務報表附註 (續)

12 向單位投資者的派息 (續)

就中銀香港港元收入基金、中銀香港中國收入基金、中銀香港香港收入基金、中銀香港英鎊收入基金及中銀香港亞太股票收入基金而言，基金經理經考慮相關分支基金的淨收入後如認為合適，可於每年的三月卅一日及九月卅日酌情向單位投資者派息。就中銀香港澳洲收入基金而言，基金經理經考慮分支基金的淨收入後如認為合適，可於每年的三月卅一日、六月卅日、九月卅日及十二月卅一日酌情向單位投資者派息。

	BOCHK Hong Kong Dollar Income Fund	
	中銀香港港元收入基金	
	2011	2010
	二零一一年	二零一零年
	HKD	HKD
	港元	港元
Final distribution 末期派息		
— HKD0.06 on 48,695,742.9190 units paid on 7th April 2009 於二零零九年四月七日就 48,695,742.9190 個單位每單位支付 0.06 港元	—	2,921,745
— HKD0.06 on 75,279,279.1697 units paid on 12th April 2010 於二零一零年四月十二日就 75,279,279.1697 個單位每單位支付 0.06 港元	4,516,757	—
Interim distribution 中期派息		
— HKD0.06 on 62,070,869.4886 units paid on 8th October 2009 於二零零九年十月八日就 62,070,869.4886 個單位每單位支付 0.06 港元	—	3,724,252
— HKD0.08 on 90,786,556.9950 units paid on 8th October 2010 於二零一零年十月八日就 90,786,556.9950 個單位每單位支付 0.08 港元	7,262,924	—
Total distributions 總派息	<u>11,779,681</u>	<u>6,645,997</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

12 Distributions to unitholders (continued)

12 向單位投資者的派息 (續)

	BOCHK China Income Fund 中銀香港中國收入基金	
	2011	2010
	二零一一年	二零一零年
	HKD	HKD
	港元	港元
Final distribution 末期派息		
— HKD0.05 on 18,130,064.2285 units paid on 7th April 2009 於二零零九年四月七日就 18,130,064.2285 個單位每單位支付 0.05 港元	—	906,503
— HKD0.05 on 16,990,538.0448 units paid on 12th April 2010 於二零一零年四月十二日就 16,990,538.0448 個單位每單位支付 0.05 港元	849,527	—
Interim distribution 中期派息		
— HKD0.05 on 17,575,439.6829 units paid on 8th October 2009 於二零零九年十月八日就 17,575,439.6829 個單位每單位支付 0.05 港元	—	878,772
— HKD0.10 on 16,337,990.2176 units paid on 8th October 2010 於二零一零年十月八日就 16,337,990.2176 個單位每單位支付 0.10 港元	1,633,799	—
Total distributions 總派息	<u>2,483,326</u>	<u>1,785,275</u>

	BOCHK Hong Kong Income Fund 中銀香港香港收入基金	
	2011	2010
	二零一一年	二零一零年
	HKD	HKD
	港元	港元
Final distribution 末期派息		
— HKD0.08 on 5,127,804.6278 units paid on 7th April 2009 於二零零九年四月七日就 5,127,804.6278 個單位每單位支付 0.08 港元	—	410,224
— HKD0.08 on 5,124,410.8958 units paid on 12th April 2010 於二零一零年四月十二日就 5,124,410.8958 個單位每單位支付 0.08 港元	409,953	—
Interim distribution 中期派息		
— HKD0.08 on 5,126,846.4553 units paid on 8th October 2009 於二零零九年十月八日就 5,126,846.4553 個單位每單位支付 0.08 港元	—	410,148
— HKD0.08 on 4,152,777.0200 units paid on 8th October 2010 於二零一零年十月八日就 4,152,777.0200 個單位每單位支付 0.08 港元	332,222	—
Total distributions 總派息	<u>742,175</u>	<u>820,372</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

12 Distributions to unitholders (continued)

12 向單位投資者的派息 (續)

	BOCHK Australia Income Fund 中銀香港澳洲收入基金	
	2011	2010
	二零一一年	二零一零年
	AUD	AUD
	澳元	澳元
Final distribution 末期派息		
— AUD0.03 on 1,997,636.4432 units paid on 7th April 2009 於二零零九年四月七日就 1,997,636.4432 個單位每單位支付 0.03 澳元	—	59,929
— AUD0.13 on 1,845,082.3802 units paid on 12th April 2010 於二零一零年四月十二日就 1,845,082.3802 個單位每單位支付 0.13 澳元	239,861	—
Interim distribution 中期派息		
— AUD0.03 on 1,936,442.6245 units paid on 8th July 2009 於二零零九年七月八日就 1,936,442.6245 個單位每單位支付 0.03 澳元	—	58,093
— AUD0.05 on 1,901,494.2207 units paid on 8th October 2009 於二零零九年十月八日就 1,901,494.2207 個單位每單位支付 0.05 澳元	—	95,075
— AUD0.11 on 1,861,977.4880 units paid on 8th January 2010 於二零一零年一月八日就 1,861,977.4880 個單位每單位支付 0.11 澳元	—	204,818
— AUD0.13 on 1,870,279.0629 units paid on 8th July 2010 於二零一零年七月八日就 1,870,279.0629 個單位每單位支付 0.13 澳元	243,136	—
— AUD0.13 on 1,599,911.9718 units paid on 8th October 2010 於二零一零年十月八日就 1,599,911.9718 個單位每單位支付 0.13 澳元	207,989	—
— AUD0.13 on 1,404,300.2176 units paid on 7th January 2011 於二零一一年一月七日就 1,404,300.2176 個單位每單位支付 0.13 澳元	182,559	—
Total distributions 總派息	<u>873,545</u>	<u>417,915</u>

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

12 Distributions to unitholders (continued)

12 向單位投資者的派息 (續)

	BOCHK Sterling Income Fund 中銀香港英鎊收入基金	
	2011 二零一一年 GBP 英鎊	2010 二零一零年 GBP 英鎊
Final distribution 末期派息		
— GBP0.05 on 186,193.2935 units paid on 7th April 2009 於二零零九年四月七日就 186,193.2935 個單位每單位支付 0.05 英鎊	—	9,310
— GBP0.03 on 150,983.1409 units paid on 12th April 2010 於二零一零年四月十二日就 150,983.1409 個單位每單位支付 0.03 英鎊	4,529	—
Interim distribution 中期派息		
— GBP0.03 on 183,666.5968 units paid on 8th October 2009 於二零零九年十月八日就 183,666.5968 個單位每單位支付 0.03 英鎊	—	5,510
— GBP0.03 on 125,532.2764 units paid on 8th October 2010 於二零一零年十月八日就 125,532.2764 個單位每單位支付 0.03 英鎊	3,766	—
Total distributions 總派息	8,295	14,820

	BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金	
	2011 二零一一年 USD 美元	2010 二零一零年 USD 美元
Final distribution 末期派息		
— USD0.03 on 602,017.5486 units paid on 7th April 2009 於二零零九年四月七日就 602,017.5486 個單位每單位支付 0.03 美元	—	18,060
— USD0.05 on 620,218.1933 units paid on 12th April 2010 於二零一零年四月十二日就 620,218.1933 個單位每單位支付 0.05 美元	31,011	—
Interim distribution 中期派息		
— USD0.03 on 601,323.8824 units paid on 8th October 2009 於二零零九年十月八日就 601,323.8824 個單位每單位支付 0.03 美元	—	18,040
— USD0.05 on 652,618.2837 units paid on 8th October 2010 於二零一零年十月八日就 652,618.2837 個單位每單位支付 0.05 美元	32,631	—
Total distributions 總派息	63,642	36,100

Distributions to unitholders are recognised in the statement of changes in equity when they are declared by the Manager.

由基金經理向單位投資者宣派的股息，在權益變動表中列帳。

BOCHK Investment Funds

中銀香港投資基金

NOTES TO THE FINANCIAL STATEMENTS (continued)

13 Subsequent events

Distributions of HK\$7,817,737, HK\$2,768,832, HK\$365,758, AU\$164,794, GBP2,914 and US\$29,691 were declared on 1st April 2011 for BOCHK Hong Kong Dollar Income Fund, BOCHK China Income Fund, BOCHK Hong Kong Income Fund, BOCHK Australia Income Fund, BOCHK Sterling Income Fund and BOCHK Asia Pacific Equity Income Fund respectively. All distributions were reinvested into the respective Sub-Funds on 8th April 2011.

14 Approval of financial statements

The financial statements were approved by the Trustee and the Manager on 15th July 2011.

財務報表附註（續）

13 後續事項

中銀香港港元收入基金、中銀香港中國收入基金、中銀香港香港收入基金、中銀香港澳洲收入基金、中銀香港英鎊收入基金及中銀香港亞太股票收入基金在二零一一年四月一日宣佈作出分派，分別為7,817,737港元、2,768,832港元、365,758港元、164,794澳元、2,914英鎊及29,691美元。所有分派已於二零一一年四月八日分別再投資於各有關分支基金。

14 財務報表通過

本財務報表已於二零一一年七月十五日由信託人和基金經理通過。

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS

投資組合變動表

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

Listed / Quoted Investments 上市／掛牌投資	BOCHK Hong Kong Equity Fund		BOCHK Hong Kong Dollar Income Fund		BOCHK Hong Kong Money Market Fund	
	中銀香港 香港股票基金		中銀香港 港元收入基金		中銀香港 香港貨幣市場基金	
	2011	2010	2011	2010	2011	2010
	二零一一年 %	二零一零年 %	二零一一年 %	二零一零年 %	二零一一年 %	二零一零年 %
EQUITIES 股票						
Hong Kong 香港	96.81	97.28	—	—	—	—
FIXED INTEREST SECURITIES						
定息證券						
Australia 澳洲	—	—	3.89	3.51	—	2.78
Bermuda 百慕達	—	—	0.73	—	—	—
British Virgin Islands 英屬處女群島	—	—	2.05	4.03	—	—
Cayman Islands 開曼群島	—	—	23.51	23.92	—	—
China 中國	—	—	7.01	2.70	7.20	—
France 法國	—	—	1.90	2.47	—	—
Germany 德國	—	—	1.31	1.80	—	—
Hong Kong 香港	—	—	45.78	41.76	—	9.68
Norway 挪威	—	—	0.39	0.52	—	—
Singapore 新加坡	—	—	0.47	0.60	—	—
South Korea 南韓	—	—	2.07	1.51	5.40	1.73
United Arab Emirates 阿拉伯聯合酋長國	—	—	0.96	1.24	—	—
United Kingdom 英國	—	—	2.92	2.46	—	3.45
United States 美國	—	—	0.48	0.64	—	—
FLOATING INTEREST SECURITIES						
浮息證券						
Hong Kong 香港	—	—	1.44	—	—	—
South Korea 南韓	—	—	—	—	1.80	1.73
COLLECTIVE INVESTMENT SCHEMES						
總匯投資組合						
Hong Kong 香港	1.26	0.75	—	—	—	—
TOTAL LISTED/QUOTED INVESTMENTS						
上市／掛牌投資總額	98.07	98.03	94.91	87.16	14.40	19.37
Other net assets 其他淨資產	1.93	1.97	5.09	12.84	85.60	80.63
Net assets at 31st March						
於三月卅一日的淨資產	100.00	100.00	100.00	100.00	100.00	100.00

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

Listed / Quoted Investments

上市／掛牌投資

	BOCHK		BOCHK		BOCHK	
	Global Equity Fund		US Dollar		China Equity Fund	
	中銀香港		中銀香港		中銀香港	
	環球股票基金		美元貨幣市場基金		中國股票基金	
2011	2010	2011	2010	2011	2010	
二零一一年	二零一零年	二零一一年	二零一零年	二零一一年	二零一零年	
%	%	%	%	%	%	
EQUITIES 股票						
Australia 澳洲	2.88	3.39	—	—	—	—
Austria 奧地利	0.24	—	—	—	—	—
Belgium 比利時	0.54	0.26	—	—	—	—
Canada 加拿大	4.70	3.18	—	—	—	—
China 中國	—	—	—	—	0.65	0.67
Denmark 丹麥	0.62	0.13	—	—	—	—
Finland 芬蘭	0.24	0.33	—	—	—	—
France 法國	5.06	2.67	—	—	—	—
Germany 德國	2.71	2.51	—	—	—	—
Hong Kong 香港	4.76	2.58	—	—	99.02	98.40
Italy 意大利	1.25	0.91	—	—	—	—
Japan 日本	6.86	7.25	—	—	—	—
Netherlands 荷蘭	0.78	0.86	—	—	—	—
Singapore 新加坡	3.27	3.66	—	—	—	—
South Korea 南韓	3.62	3.52	—	—	—	—
Spain 西班牙	1.18	1.09	—	—	—	—
Sweden 瑞典	1.01	0.79	—	—	—	—
Switzerland 瑞士	2.53	2.44	—	—	—	—
United Kingdom 英國	7.94	6.11	—	—	—	—
United States 美國	43.31	39.88	—	—	—	0.40

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

Listed / Quoted Investments

上市／掛牌投資

	BOCHK		BOCHK		BOCHK	
	Global Equity Fund		US Dollar		China Equity Fund	
	中銀香港		中銀香港		中銀香港	
	環球股票基金		美元貨幣市場基金		中國股票基金	
2011	2010	2011	2010	2011	2010	
二零一一年	二零一零年	二零一一年	二零一零年	二零一一年	二零一零年	
%	%	%	%	%	%	
COLLECTIVE INVESTMENT SCHEMES						
總匯投資組合						
Hong Kong 香港	1.95	7.87	—	—	—	—
Singapore 新加坡	0.01	—	—	—	—	—
United States 美國	3.13	8.44	—	—	—	—
DEPOSITARY RECEIPT 預託證券						
Netherlands 荷蘭	0.19	—	—	—	—	—
Switzerland 瑞士	0.34	—	—	—	—	—
TOTAL LISTED/QUOTED INVESTMENTS						
上市／掛牌投資總額	99.12	97.87	—	—	99.67	99.47
Other net assets 其他淨資產	0.88	2.13	100.00	100.00	0.33	0.53
Net assets at 31st March						
於三月卅一日的淨資產	100.00	100.00	100.00	100.00	100.00	100.00

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

Listed / Quoted Investments

上市／掛牌投資

	BOCHK Global Bond Fund 中銀香港 環球債券基金		BOCHK Asia Pacific Equity Fund 中銀香港 亞太股票基金		BOCHK Aggressive Growth Fund 中銀香港 進取增長基金	
	2011	2010	2011	2010	2011	2010
	二零一一年	二零一零年	二零一一年	二零一零年	二零一一年	二零一零年
	%	%	%	%	%	%
EQUITIES 股票						
Australia 澳洲	—	—	23.12	22.21	—	—
Hong Kong 香港	—	—	28.09	28.98	—	—
India 印度	—	—	6.74	8.72	—	—
Indonesia 印尼	—	—	2.88	0.49	—	—
Malaysia 馬來西亞	—	—	3.26	2.98	—	—
Philippines 菲律賓	—	—	—	0.27	—	—
Singapore 新加坡	—	—	4.84	4.84	—	—
South Korea 南韓	—	—	15.74	14.48	—	—
Taiwan 台灣	—	—	11.88	12.04	—	—
Thailand 泰國	—	—	1.92	1.56	—	—

FIXED INTEREST SECURITIES

定息證券

Australia 澳洲	0.31	—	—	—	—	—
British Virgin Islands 英屬處女群島	1.08	—	—	—	—	—
Bermuda 百慕達	0.75	—	—	—	—	—
Canada 加拿大	3.60	1.95	—	—	—	—
Cayman Islands 開曼群島	4.53	3.07	—	—	—	—
China 中國	2.97	2.37	—	—	—	—
France 法國	3.73	3.23	—	—	—	—
Germany 德國	10.43	13.61	—	—	—	—
Hong Kong 香港	2.45	0.81	—	—	—	—
Ireland 愛爾蘭	—	3.93	—	—	—	—
Japan 日本	13.43	9.94	—	—	—	—
Malaysia 馬來西亞	0.79	0.79	—	—	—	—
Netherlands 荷蘭	4.42	4.58	—	—	—	—
New Zealand 新西蘭	—	0.81	—	—	—	—
Qatar 卡塔爾	0.38	0.40	—	—	—	—
Singapore 新加坡	5.27	4.14	—	—	—	—
South Korea 南韓	5.00	1.28	—	—	—	—
Supra-National 超級發行債體	13.51	12.45	—	—	—	—
Sweden 瑞典	—	4.63	—	—	—	—
United Arab Emirates 阿拉伯聯合酋長國	0.61	0.63	—	—	—	—
United Kingdom 英國	7.87	6.55	—	—	—	—
United States 美國	12.05	15.07	—	—	—	—

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

Listed / Quoted Investments 上市／掛牌投資	BOCHK Global Bond Fund 中銀香港 環球債券基金		BOCHK Asia Pacific Equity Fund 中銀香港 亞太股票基金		BOCHK Aggressive Growth Fund 中銀香港 進取增長基金	
	2011	2010	2011	2010	2011	2010
	二零一一年	二零一零年	二零一一年	二零一零年	二零一一年	二零一零年
	%	%	%	%	%	%
FLOATING INTEREST SECURITIES						
浮息證券						
Singapore 新加坡	0.73	—	—	—	—	—
United Kingdom 英國	2.43	1.99	—	—	—	—
COLLECTIVE INVESTMENT SCHEMES						
總匯投資組合						
Hong Kong 香港	—	—	—	—	96.50	94.80
FOREIGN CURRENCY FORWARDS						
遠期外匯合約						
	(0.86)	0.48	—	—	—	—
TOTAL LISTED / QUOTED INVESTMENTS						
上市／掛牌投資總額						
	95.48	92.71	98.47	96.57	96.50	94.80
Other net assets 其他淨資產						
	4.52	7.29	1.53	3.43	3.50	5.20
Net assets at 31st March						
於三月卅一日的淨資產						
	100.00	100.00	100.00	100.00	100.00	100.00

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

Listed / Quoted Investments

上市／掛牌投資

	BOCHK		BOCHK		BOCHK	
	Balanced Growth Fund		Conservative		China Income Fund	
	中銀香港 均衡增長基金		中銀香港 保守增長基金		中銀香港 中國收入基金	
	2011	2010	2011	2010	2011	2010
二零一一年	二零一零年	二零一一年	二零一零年	二零一一年	二零一零年	
	%	%	%	%	%	%
EQUITIES 股票						
Hong Kong 香港	—	—	—	—	42.72	34.71
FIXED INTEREST SECURITIES 定息證券						
British Virgin Islands 英屬處女群島	—	—	—	—	4.36	2.48
Cayman Islands 開曼群島	—	—	—	—	18.38	14.47
China 中國	—	—	—	—	3.48	2.33
Hong Kong 香港	—	—	—	—	12.76	15.19
South Korea 南韓	—	—	—	—	4.64	—
United Kingdom 英國	—	—	—	—	2.34	2.36
FLOATING INTEREST SECURITIES						
浮息證券						
United Kingdom 英國	—	—	—	—	2.32	2.32
COLLECTIVE INVESTMENT SCHEMES						
總匯投資組合						
Hong Kong 香港	91.33	95.02	83.05	80.46	7.25	—
Total Listed / Quoted Investments						
上市／掛牌投資總額	91.33	95.02	83.05	80.46	98.25	73.86
Other net assets 其他淨資產	8.67	4.98	16.95	19.54	1.75	26.14
Net assets at 31st March						
於三月卅一日的淨資產	100.00	100.00	100.00	100.00	100.00	100.00

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

Listed / Quoted Investments 上市 / 掛牌投資	BOCHK Hong Kong Income Fund 中銀香港 香港收入基金		BOCHK China Golden Dragon Fund 中銀香港 中國金龍基金		BOCHK Japan Equity Fund 中銀香港 日本股票基金	
	2011	2010	2011	2010	2011	2010
	二零一一年	二零一零年	二零一一年	二零一零年	二零一一年	二零一零年
	%	%	%	%	%	%
EQUITY-LINKED NOTES 股票掛鈎票據						
China 中國	—	—	6.73	7.00	—	—
EQUITIES 股票						
China 中國	—	—	12.24	10.07	—	—
Hong Kong 香港	44.34	44.22	62.02	67.11	—	—
Japan 日本	—	—	—	—	97.71	97.62
FIXED INTEREST SECURITIES						
定息證券						
Cayman Islands 開曼群島	14.23	11.84	—	—	—	—
China 中國	3.49	3.32	—	—	—	—
Hong Kong 香港	5.61	10.53	—	—	—	—
United Kingdom 英國	3.47	3.36	—	—	—	—
United States 美國	7.00	6.88	—	—	—	—
FLOATING INTEREST SECURITIES						
浮息證券						
United Kingdom 英國	3.45	3.30	—	—	—	—
COLLECTIVE INVESTMENT SCHEMES						
總匯投資組合						
Hong Kong 香港	2.27	—	18.55	13.45	—	—
Total Listed / Quoted Investments						
上市 / 掛牌投資總額	83.86	83.45	99.54	97.63	97.71	97.62
Other net assets 其他淨資產	16.14	16.55	0.46	2.37	2.29	2.38
Net assets at 31st March						
於三月卅一日的淨資產	100.00	100.00	100.00	100.00	100.00	100.00

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

Listed / Quoted Investments 上市 / 掛牌投資	BOCHK Australia Income Fund 中銀香港 澳洲收入基金		BOCHK Sterling Income Fund 中銀香港 英鎊收入基金		BOCHK Asia Pacific Equity Income Fund 中銀香港 亞太股票收入基金	
	2011	2010	2011	2010	2011	2010
	二零一一年	二零一零年	二零一一年	二零一零年	二零一一年	二零一零年
	%	%	%	%	%	%
EQUITIES 股票						
Australia 澳洲	20.02	18.92	—	—	22.58	18.88
Hong Kong 香港	—	—	—	—	29.62	31.30
India 印度	—	—	—	—	4.83	5.69
Indonesia 印尼	—	—	—	—	1.72	0.76
Malaysia 馬來西亞	—	—	—	—	0.58	—
Singapore 新加坡	—	—	—	—	6.32	7.43
South Korea 南韓	—	—	—	—	15.52	14.45
Taiwan 台灣	—	—	—	—	13.34	12.83
Thailand 泰國	—	—	—	—	2.20	2.12
FIXED INTEREST SECURITIES 定息證券						
Australia 澳洲	7.92	10.81	—	—	—	—
France 法國	—	—	—	6.53	—	—
Germany 德國	3.98	5.40	—	—	—	—
Supra-National 超級發行債體	7.94	10.73	—	6.51	—	—
United Kingdom 英國	7.99	—	20.47	19.76	—	—
United States 美國	7.89	5.32	—	—	—	—
FLOATING INTEREST SECURITIES 浮息證券						
Australia 澳洲	15.93	7.99	—	—	—	—
Spain 西班牙	—	—	—	6.36	—	—
United Kingdom 英國	7.92	13.31	—	—	—	—
United States 美國	7.82	17.38	—	12.55	—	—
COLLECTIVE INVESTMENT SCHEMES 總匯投資組合						
Australia 澳洲	0.40	0.96	—	—	—	—
TOTAL LISTED/QUOTED INVESTMENTS						
上市 / 掛牌投資總額	87.81	90.82	20.47	51.71	96.71	93.46
Other net assets 其他淨資產	12.19	9.18	79.53	48.29	3.29	6.54
Net assets at 31st March 於三月卅一日的淨資產	100.00	100.00	100.00	100.00	100.00	100.00

BOCHK Investment Funds

中銀香港投資基金

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

投資組合變動表 (續)

FOR THE YEAR ENDED 31ST MARCH 2011 截至二零一一年三月卅一日止年度

Listed / Quoted Investments

上市／掛牌投資

	BOCHK Asia		BOCHK China	
	Pacific Property Fund		Consumption Growth Fund	
	中銀香港亞太房地產基金		中銀香港中國豐盛消費基金	
	2011	2010	2011	2010
	二零一一年	二零一零年	二零一一年	二零一零年
	%	%	%	%
EQUITIES 股票				
Australia 澳洲	2.44	2.74	—	—
China 中國	3.73	1.17	—	—
Hong Kong 香港	42.80	41.00	94.82	93.59
Japan 日本	14.09	18.14	—	—
Singapore 新加坡	7.72	4.75	—	—
South Korea 南韓	—	—	—	—
COLLECTIVE INVESTMENT SCHEMES				
總匯投資組合				
Australia 澳洲	18.95	22.83	—	—
Hong Kong 香港	4.33	—	—	—
Japan 日本	1.62	8.75	—	—
TOTAL LISTED/QUOTED INVESTMENTS				
上市／掛牌投資總額	95.68	99.38	94.82	93.59
Other net assets 其他淨資產	4.32	0.62	5.18	6.41
Net assets at 31st March				
於三月卅一日的淨資產	100.00	100.00	100.00	100.00

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE TABLE

投資表現報表

NET ASSET VALUES 淨資產值

Sub-Fund 分支基金	Net asset value of the Sub-Fund 分支基金的淨資產值		Net asset value per unit 每單位淨資產值	
	Class A A類	Class B B類	Class A A類	Class B B類
BOCHK Hong Kong Equity Fund (Note 1) 中銀香港香港股票基金 (附註 1)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	HKD 港元 914,875,373	N/A 不適用	HKD 港元 33.51	N/A 不適用
31.3.2010 二零一零年三月卅一日	HKD 港元 741,490,881	N/A 不適用	HKD 港元 30.11	N/A 不適用
31.3.2009 二零零九年三月卅一日	HKD 港元 392,832,912	N/A 不適用	HKD 港元 19.17	N/A 不適用
BOCHK Hong Kong Dollar Income Fund (Note 1) 中銀香港港元收入基金 (附註 1)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	HKD 港元 1,076,212,908	N/A 不適用	HKD 港元 11.01	N/A 不適用
31.3.2010 二零一零年三月卅一日	HKD 港元 817,495,773	N/A 不適用	HKD 港元 10.86	N/A 不適用
31.3.2009 二零零九年三月卅一日	HKD 港元 523,511,978	N/A 不適用	HKD 港元 10.75	N/A 不適用
BOCHK HK Dollar Money Market Fund (Note 1) 中銀香港港元貨幣市場基金 (附註 1)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	HKD 港元 277,979,005	N/A 不適用	HKD 港元 11.07	N/A 不適用
31.3.2010 二零一零年三月卅一日	HKD 港元 289,693,844	N/A 不適用	HKD 港元 11.04	N/A 不適用
31.3.2009 二零零九年三月卅一日	HKD 港元 401,896,174	N/A 不適用	HKD 港元 11.02	N/A 不適用
BOCHK Global Equity Fund (Note 2) 中銀香港環球股票基金 (附註 2)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	USD 美元 56,477,424	N/A 不適用	USD 美元 16.31	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 38,507,714	N/A 不適用	USD 美元 14.34	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 17,792,813	N/A 不適用	USD 美元 10.14	N/A 不適用
BOCHK US Dollar Money Market Fund (Note 2) 中銀香港美元貨幣市場基金 (附註 2)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	USD 美元 13,186,380	N/A 不適用	USD 美元 11.67	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 12,396,369	N/A 不適用	USD 美元 11.64	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 22,765,737	N/A 不適用	USD 美元 11.60	N/A 不適用
BOCHK China Equity Fund (Note 1) 中銀香港中國股票基金 (附註 1)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	HKD 港元 4,456,951,723	N/A 不適用	HKD 港元 60.17	N/A 不適用
31.3.2010 二零一零年三月卅一日	HKD 港元 3,652,978,960	N/A 不適用	HKD 港元 53.45	N/A 不適用
31.3.2009 二零零九年三月卅一日	HKD 港元 1,949,207,037	N/A 不適用	HKD 港元 36.94	N/A 不適用
BOCHK Global Bond Fund (Note 2) 中銀香港環球債券基金 (附註 2)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	USD 美元 67,488,538	N/A 不適用	USD 美元 15.80	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 63,900,546	N/A 不適用	USD 美元 15.16	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 57,591,656	N/A 不適用	USD 美元 14.16	N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE TABLE (continued)

投資表現報表 (續)

NET ASSET VALUES 淨資產值

Sub-Fund 分支基金	Net asset value of the Sub-Fund 分支基金的淨資產值		Net asset value per unit 每單位淨資產值	
	Class A A類	Class B B類	Class A A類	Class B B類
BOCHK Asia Pacific Equity Fund (Note 2) 中銀香港亞太股票基金 (附註 2)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	USD 美元 75,289,003	N/A 不適用	USD 美元 30.74	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 65,675,673	N/A 不適用	USD 美元 26.16	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 32,535,914	N/A 不適用	USD 美元 16.61	N/A 不適用
BOCHK Aggressive Growth Fund (Note 2) 中銀香港進取增長基金 (附註 2)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	USD 美元 37,764,221	N/A 不適用	USD 美元 20.43	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 31,294,728	N/A 不適用	USD 美元 18.48	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 21,270,278	N/A 不適用	USD 美元 14.20	N/A 不適用
BOCHK Balanced Growth Fund (Note 2) 中銀香港均衡增長基金 (附註 2)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	USD 美元 34,120,988	N/A 不適用	USD 美元 18.56	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 27,442,851	N/A 不適用	USD 美元 16.98	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 20,412,329	N/A 不適用	USD 美元 14.06	N/A 不適用
BOCHK Conservative Growth Fund (Note 2) 中銀香港保守增長基金 (附註 2)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	USD 美元 12,299,243	N/A 不適用	USD 美元 15.88	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 10,197,097	N/A 不適用	USD 美元 15.18	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 6,632,833	N/A 不適用	USD 美元 13.76	N/A 不適用
BOCHK China Income Fund (Note 1) 中銀香港中國收入基金 (附註 1)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	HKD 港元 215,214,110	N/A 不適用	HKD 港元 13.21	N/A 不適用
31.3.2010 二零一零年三月卅一日	HKD 港元 215,461,924	N/A 不適用	HKD 港元 12.68	N/A 不適用
31.3.2009 二零零九年三月卅一日	HKD 港元 206,391,928	N/A 不適用	HKD 港元 11.38	N/A 不適用
BOCHK Hong Kong Income Fund (Note 1) 中銀香港香港收入基金 (附註 1)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	HKD 港元 58,009,246	N/A 不適用	HKD 港元 12.69	N/A 不適用
31.3.2010 二零一零年三月卅一日	HKD 港元 60,537,011	N/A 不適用	HKD 港元 11.81	N/A 不適用
31.3.2009 二零零九年三月卅一日	HKD 港元 52,324,557	N/A 不適用	HKD 港元 10.20	N/A 不適用
BOCHK China Golden Dragon Fund (Note 1) 中銀香港中國金龍基金 (附註 1)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	HKD 港元 2,296,532,835	N/A 不適用	HKD 港元 35.73	N/A 不適用
31.3.2010 二零一零年三月卅一日	HKD 港元 2,264,241,147	N/A 不適用	HKD 港元 32.01	N/A 不適用
31.3.2009 二零零九年三月卅一日	HKD 港元 1,499,834,050	N/A 不適用	HKD 港元 22.73	N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE TABLE (continued)

投資表現報表 (續)

NET ASSET VALUES 淨資產值

Sub-Fund 分支基金	Net asset value of the Sub-Fund 分支基金的淨資產值		Net asset value per unit 每單位淨資產值	
	Class A A類	Class B B類	Class A A類	Class B B類
BOCHK Japan Equity Fund (Note 2) 中銀香港日本股票基金 (附註 2)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	USD 美元 18,141,598	N/A 不適用	USD 美元 9.58	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 13,125,664	N/A 不適用	USD 美元 9.86	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 5,063,971	N/A 不適用	USD 美元 7.30	N/A 不適用
BOCHK Australia Income Fund (Note 3) 中銀香港澳洲收入基金 (附註 3)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	AUD 澳元 12,679,580	N/A 不適用	AUD 澳元 10.00	N/A 不適用
31.3.2010 二零一零年三月卅一日	AUD 澳元 18,810,268	N/A 不適用	AUD 澳元 10.19	N/A 不適用
31.3.2009 二零零九年三月卅一日	AUD 澳元 18,911,238	N/A 不適用	AUD 澳元 9.47	N/A 不適用
BOCHK Sterling Income Fund (Note 4) 中銀香港英鎊收入基金 (附註 4)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	GBP 英鎊 994,976	N/A 不適用	GBP 英鎊 10.24	N/A 不適用
31.3.2010 二零一零年三月卅一日	GBP 英鎊 1,573,057	N/A 不適用	GBP 英鎊 10.42	N/A 不適用
31.3.2009 二零零九年三月卅一日	GBP 英鎊 1,916,655	N/A 不適用	GBP 英鎊 10.29	N/A 不適用
BOCHK Asia Pacific Equity Income Fund (Note 2) 中銀香港亞太股票收入基金 (附註 2)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	USD 美元 7,595,857	N/A 不適用	USD 美元 12.79	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 6,865,138	N/A 不適用	USD 美元 11.07	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 4,169,410	N/A 不適用	USD 美元 6.93	N/A 不適用
BOCHK Asia Pacific Property Fund (Note 2) 中銀香港亞太房地產基金 (附註 2)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	USD 美元 2,386,482	N/A 不適用	USD 美元 6.82	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 3,334,320	N/A 不適用	USD 美元 6.70	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 2,266,701	N/A 不適用	USD 美元 4.34	N/A 不適用
BOCHK China Consumption Growth Fund (Note 1) 中銀香港中國豐盛消費基金 (附註 1)				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	HKD 港元 129,562,048	N/A 不適用	HKD 港元 13.89	N/A 不適用
31.3.2010 二零一零年三月卅一日	HKD 港元 40,813,731	N/A 不適用	HKD 港元 12.40	N/A 不適用
31.3.2009 ¹ 二零零九年三月卅一日 ¹	HKD 港元 13,665,369	N/A 不適用	HKD 港元 7.02	N/A 不適用

Note 1: Units of the Sub-Funds were offered to investors at inception at HKD10 per unit.

Note 2: Units of the Sub-Funds were offered to investors at inception at USD10 per unit.

Note 3: Units of the Sub-Funds were offered to investors at inception at AUD10 per unit.

Note 4: Units of the Sub-Funds were offered to investors at inception at GBP10 per unit.

附註 1: 該分支基金的單位於成立時按每單位 10 港元發售予投資者。

附註 2: 該分支基金的單位於成立時按每單位 10 美元發售予投資者。

附註 3: 該分支基金的單位於成立時按每單位 10 澳元發售予投資者。

附註 4: 該分支基金的單位於成立時按每單位 10 英鎊發售予投資者。

¹ Year of inception 成立年度

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE RECORD

投資表現記錄

Sub-Fund 分支基金

Highest issue price per unit 每單位最高發行價

Lowest redemption price per unit 每單位最低贖回價

Class A
A類

Class B
B類

Class A
A類

Class B
B類

BOCHK Hong Kong Equity Fund

中銀香港香港股票基金

Financial year/period ended 財務年度/期間

31.3.2011	二零一一年三月卅一日	HKD 港元 35.59	N/A 不適用	HKD 港元 26.58	N/A 不適用
31.3.2010	二零一零年三月卅一日	HKD 港元 31.35	N/A 不適用	HKD 港元 19.11	N/A 不適用
31.3.2009	二零零九年三月卅一日	HKD 港元 34.45	N/A 不適用	HKD 港元 15.02	N/A 不適用
31.3.2008	二零零八年三月卅一日	HKD 港元 40.41	N/A 不適用	HKD 港元 25.91	N/A 不適用
31.3.2007	二零零七年三月卅一日	HKD 港元 26.88	N/A 不適用	HKD 港元 18.83	N/A 不適用
31.3.2006	二零零六年三月卅一日	HKD 港元 19.74	HKD 港元 15.92	HKD 港元 15.86	HKD 港元 15.53
31.3.2005	二零零五年三月卅一日	HKD 港元 16.71	HKD 港元 16.30	HKD 港元 11.75	HKD 港元 11.54
31.3.2004	二零零四年三月卅一日	HKD 港元 15.22	HKD 港元 14.98	HKD 港元 8.47	HKD 港元 8.41
31.3.2003 ¹	二零零三年三月卅一日 ¹	HKD 港元 10.12	HKD 港元 10.10	HKD 港元 8.71	HKD 港元 8.68

BOCHK Hong Kong Dollar Income Fund

中銀香港港元收入基金

Financial year/period ended 財務年度/期間

31.3.2011	二零一一年三月卅一日	HKD 港元 11.18	N/A 不適用	HKD 港元 10.79	N/A 不適用
31.3.2010	二零一零年三月卅一日	HKD 港元 10.90	N/A 不適用	HKD 港元 10.44	N/A 不適用
31.3.2009	二零零九年三月卅一日	HKD 港元 10.79	N/A 不適用	HKD 港元 10.06	N/A 不適用
31.3.2008	二零零八年三月卅一日	HKD 港元 10.70	N/A 不適用	HKD 港元 9.76	N/A 不適用
31.3.2007	二零零七年三月卅一日	HKD 港元 10.12	N/A 不適用	HKD 港元 9.71	N/A 不適用
31.3.2006	二零零六年三月卅一日	HKD 港元 10.26	N/A 不適用	HKD 港元 9.84	N/A 不適用
31.3.2005	二零零五年三月卅一日	HKD 港元 10.58	N/A 不適用	HKD 港元 10.19	N/A 不適用
31.3.2004	二零零四年三月卅一日	HKD 港元 10.79	HKD 港元 10.43	HKD 港元 10.25	HKD 港元 10.17
31.3.2003 ¹	二零零三年三月卅一日 ¹	HKD 港元 10.36	HKD 港元 10.29	HKD 港元 9.93	HKD 港元 9.92

BOCHK HK Dollar Money Market Fund

中銀香港港元貨幣市場基金

Financial year/period ended 財務年度/期間

31.3.2011	二零一一年三月卅一日	HKD 港元 11.07	N/A 不適用	HKD 港元 11.04	N/A 不適用
31.3.2010	二零一零年三月卅一日	HKD 港元 11.05	N/A 不適用	HKD 港元 11.02	N/A 不適用
31.3.2009	二零零九年三月卅一日	HKD 港元 11.02	N/A 不適用	HKD 港元 10.86	N/A 不適用
31.3.2008	二零零八年三月卅一日	HKD 港元 10.86	N/A 不適用	HKD 港元 10.49	N/A 不適用
31.3.2007	二零零七年三月卅一日	HKD 港元 10.48	N/A 不適用	HKD 港元 10.13	N/A 不適用
31.3.2006	二零零六年三月卅一日	HKD 港元 10.13	HKD 港元 9.68	HKD 港元 9.94	HKD 港元 9.66
31.3.2005	二零零五年三月卅一日	HKD 港元 10.09	HKD 港元 9.92	HKD 港元 9.94	HKD 港元 9.68
31.3.2004	二零零四年三月卅一日	HKD 港元 10.10	HKD 港元 9.98	HKD 港元 10.06	HKD 港元 9.91
31.3.2003 ¹	二零零三年三月卅一日 ¹	HKD 港元 10.06	HKD 港元 10.00	HKD 港元 9.98	HKD 港元 9.89

BOCHK Global Equity Fund

中銀香港環球股票基金

Financial year/period ended 財務年度/期間

31.3.2011	二零一一年三月卅一日	USD 美元 16.38	N/A 不適用	USD 美元 12.50	N/A 不適用
31.3.2010	二零一零年三月卅一日	USD 美元 14.53	N/A 不適用	USD 美元 10.26	N/A 不適用
31.3.2009	二零零九年三月卅一日	USD 美元 16.80	N/A 不適用	USD 美元 9.05	N/A 不適用
31.3.2008	二零零八年三月卅一日	USD 美元 17.74	N/A 不適用	USD 美元 15.04	N/A 不適用
31.3.2007	二零零七年三月卅一日	USD 美元 16.08	N/A 不適用	USD 美元 13.07	N/A 不適用
31.3.2006	二零零六年三月卅一日	USD 美元 13.97	USD 美元 11.86	USD 美元 11.73	USD 美元 11.40
31.3.2005	二零零五年三月卅一日	USD 美元 12.56	USD 美元 12.23	USD 美元 10.74	USD 美元 10.52
31.3.2004	二零零四年三月卅一日	USD 美元 11.83	USD 美元 11.64	USD 美元 8.61	USD 美元 8.55
31.3.2003 ¹	二零零三年三月卅一日 ¹	USD 美元 10.51	USD 美元 10.49	USD 美元 8.06	USD 美元 8.00

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE RECORD (continued)

投資表現記錄 (續)

Sub-Fund 分支基金	Highest issue price per unit 每單位最高發行價		Lowest redemption price per unit 每單位最低贖回價	
	Class A A類	Class B B類	Class A A類	Class B B類
BOCHK US Dollar Money Market Fund 中銀香港美元貨幣市場基金				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	USD 美元 11.67	N/A 不適用	USD 美元 11.64	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 11.64	N/A 不適用	USD 美元 11.60	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 11.60	N/A 不適用	USD 美元 11.39	N/A 不適用
31.3.2008 二零零八年三月卅一日	USD 美元 11.39	N/A 不適用	USD 美元 10.91	N/A 不適用
31.3.2007 二零零七年三月卅一日	USD 美元 10.91	N/A 不適用	USD 美元 10.43	N/A 不適用
31.3.2006 二零零六年三月卅一日	USD 美元 10.43	USD 美元 9.92	USD 美元 10.19	USD 美元 9.92
31.3.2005 二零零五年三月卅一日	USD 美元 10.19	USD 美元 9.95	USD 美元 10.11	USD 美元 9.90
31.3.2004 二零零四年三月卅一日	USD 美元 10.12	USD 美元 9.98	USD 美元 10.06	USD 美元 9.94
31.3.2003 ¹ 二零零三年三月卅一日 ¹	USD 美元 10.06	USD 美元 10.00	USD 美元 9.65	USD 美元 9.65
BOCHK China Equity Fund 中銀香港中國股票基金				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	HKD 港元 64.74	N/A 不適用	HKD 港元 46.51	N/A 不適用
31.3.2010 二零一零年三月卅一日	HKD 港元 57.42	N/A 不適用	HKD 港元 37.09	N/A 不適用
31.3.2009 二零零九年三月卅一日	HKD 港元 64.25	N/A 不適用	HKD 港元 25.19	N/A 不適用
31.3.2008 二零零八年三月卅一日	HKD 港元 84.85	N/A 不適用	HKD 港元 40.14	N/A 不適用
31.3.2007 二零零七年三月卅一日	HKD 港元 42.10	N/A 不適用	HKD 港元 24.58	N/A 不適用
31.3.2006 二零零六年三月卅一日	HKD 港元 26.73	N/A 不適用	HKD 港元 18.69	N/A 不適用
31.3.2005 二零零五年三月卅一日	HKD 港元 20.70	N/A 不適用	HKD 港元 14.96	N/A 不適用
31.3.2004 二零零四年三月卅一日	HKD 港元 21.03	N/A 不適用	HKD 港元 9.31	N/A 不適用
31.3.2003 ¹ 二零零三年三月卅一日 ¹	HKD 港元 10.79	N/A 不適用	HKD 港元 9.65	N/A 不適用
BOCHK Global Bond Fund 中銀香港環球債券基金				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	USD 美元 16.22	N/A 不適用	USD 美元 14.78	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 15.79	N/A 不適用	USD 美元 14.06	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 15.22	N/A 不適用	USD 美元 13.44	N/A 不適用
31.3.2008 二零零八年三月卅一日	USD 美元 15.31	N/A 不適用	USD 美元 12.48	N/A 不適用
31.3.2007 二零零七年三月卅一日	USD 美元 13.02	N/A 不適用	USD 美元 12.01	N/A 不適用
31.3.2006 二零零六年三月卅一日	USD 美元 12.98	N/A 不適用	USD 美元 11.94	N/A 不適用
31.3.2005 二零零五年三月卅一日	USD 美元 13.16	N/A 不適用	USD 美元 11.65	N/A 不適用
31.3.2004 二零零四年三月卅一日	USD 美元 12.54	N/A 不適用	USD 美元 10.71	N/A 不適用
31.3.2003 ¹ 二零零三年三月卅一日 ¹	USD 美元 11.20	N/A 不適用	USD 美元 9.99	N/A 不適用
BOCHK Asia Pacific Equity Fund 中銀香港亞太股票基金				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	USD 美元 30.96	N/A 不適用	USD 美元 22.05	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 27.21	N/A 不適用	USD 美元 16.62	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 29.99	N/A 不適用	USD 美元 14.21	N/A 不適用
31.3.2008 二零零八年三月卅一日	USD 美元 36.05	N/A 不適用	USD 美元 24.53	N/A 不適用
31.3.2007 二零零七年三月卅一日	USD 美元 25.14	N/A 不適用	USD 美元 18.75	N/A 不適用
31.3.2006 二零零六年三月卅一日	USD 美元 19.98	N/A 不適用	USD 美元 15.53	N/A 不適用
31.3.2005 二零零五年三月卅一日	USD 美元 16.92	N/A 不適用	USD 美元 12.06	N/A 不適用
31.3.2004 二零零四年三月卅一日	USD 美元 14.48	N/A 不適用	USD 美元 9.24	N/A 不適用
31.3.2003 ¹ 二零零三年三月卅一日 ¹	USD 美元 10.27	N/A 不適用	USD 美元 9.07	N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE RECORD (continued)

投資表現記錄 (續)

Sub-Fund

分支基金

Highest issue price per unit

每單位最高發行價

Class A
A類

Class B
B類

Lowest redemption price per unit

每單位最低贖回價

Class A
A類

Class B
B類

BOCHK Aggressive Growth Fund

中銀香港進取增長基金

Financial year/period ended 財務年度/期間

31.3.2011	二零一一年三月卅一日	USD 美元 20.71	N/A 不適用	USD 美元 16.32	N/A 不適用
31.3.2010	二零一零年三月卅一日	USD 美元 18.93	N/A 不適用	USD 美元 14.23	N/A 不適用
31.3.2009	二零零九年三月卅一日	USD 美元 19.00	N/A 不適用	USD 美元 13.39	N/A 不適用
31.3.2008	二零零八年三月卅一日	USD 美元 21.40	N/A 不適用	USD 美元 16.64	N/A 不適用
31.3.2007	二零零七年三月卅一日	USD 美元 16.96	N/A 不適用	USD 美元 13.33	N/A 不適用
31.3.2006	二零零六年三月卅一日	USD 美元 14.04	N/A 不適用	USD 美元 11.40	N/A 不適用
31.3.2005	二零零五年三月卅一日	USD 美元 12.10	N/A 不適用	USD 美元 9.66	N/A 不適用
31.3.2004 ¹	二零零四年三月卅一日 ¹	USD 美元 11.17	N/A 不適用	USD 美元 9.86	N/A 不適用

BOCHK Balanced Growth Fund

中銀香港均衡增長基金

Financial year/period ended 財務年度/期間

31.3.2011	二零一一年三月卅一日	USD 美元 18.69	N/A 不適用	USD 美元 15.39	N/A 不適用
31.3.2010	二零一零年三月卅一日	USD 美元 17.29	N/A 不適用	USD 美元 14.08	N/A 不適用
31.3.2009	二零零九年三月卅一日	USD 美元 16.49	N/A 不適用	USD 美元 13.52	N/A 不適用
31.3.2008	二零零八年三月卅一日	USD 美元 17.56	N/A 不適用	USD 美元 14.73	N/A 不適用
31.3.2007	二零零七年三月卅一日	USD 美元 14.90	N/A 不適用	USD 美元 12.41	N/A 不適用
31.3.2006	二零零六年三月卅一日	USD 美元 12.80	N/A 不適用	USD 美元 11.13	N/A 不適用
31.3.2005	二零零五年三月卅一日	USD 美元 11.64	N/A 不適用	USD 美元 9.72	N/A 不適用
31.3.2004 ¹	二零零四年三月卅一日 ¹	USD 美元 10.98	N/A 不適用	USD 美元 9.93	N/A 不適用

BOCHK Conservative Growth Fund

中銀香港保守增長基金

Financial year/period ended 財務年度/期間

31.3.2011	二零一一年三月卅一日	USD 美元 16.06	N/A 不適用	USD 美元 14.45	N/A 不適用
31.3.2010	二零一零年三月卅一日	USD 美元 15.40	N/A 不適用	USD 美元 13.76	N/A 不適用
31.3.2009	二零零九年三月卅一日	USD 美元 14.76	N/A 不適用	USD 美元 13.46	N/A 不適用
31.3.2008	二零零八年三月卅一日	USD 美元 14.99	N/A 不適用	USD 美元 13.22	N/A 不適用
31.3.2007	二零零七年三月卅一日	USD 美元 13.33	N/A 不適用	USD 美元 11.60	N/A 不適用
31.3.2006	二零零六年三月卅一日	USD 美元 11.92	N/A 不適用	USD 美元 10.88	N/A 不適用
31.3.2005	二零零五年三月卅一日	USD 美元 11.29	N/A 不適用	USD 美元 9.76	N/A 不適用
31.3.2004 ¹	二零零四年三月卅一日 ¹	USD 美元 10.79	N/A 不適用	USD 美元 9.94	N/A 不適用

BOCHK China Income Fund

中銀香港中國收入基金

Financial year/period ended 財務年度/期間

31.3.2011	二零一一年三月卅一日	HKD 港元 13.46	N/A 不適用	HKD 港元 12.05	N/A 不適用
31.3.2010	二零一零年三月卅一日	HKD 港元 12.82	N/A 不適用	HKD 港元 11.38	N/A 不適用
31.3.2009	二零零九年三月卅一日	HKD 港元 12.50	N/A 不適用	HKD 港元 10.04	N/A 不適用
31.3.2008	二零零八年三月卅一日	HKD 港元 13.63	N/A 不適用	HKD 港元 11.09	N/A 不適用
31.3.2007	二零零七年三月卅一日	HKD 港元 11.44	N/A 不適用	HKD 港元 9.99	N/A 不適用
31.3.2006	二零零六年三月卅一日	HKD 港元 10.49	N/A 不適用	HKD 港元 9.36	N/A 不適用
31.3.2005 ¹	二零零五年三月卅一日 ¹	HKD 港元 10.07	N/A 不適用	HKD 港元 8.89	N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE RECORD (continued)

投資表現記錄 (續)

Sub-Fund 分支基金	Highest issue price per unit 每單位最高發行價		Lowest redemption price per unit 每單位最低贖回價	
	Class A A類	Class B B類	Class A A類	Class B B類
BOCHK Hong Kong Income Fund				
中銀香港香港收入基金				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	HKD 港元 13.07	N/A 不適用	HKD 港元 11.22	N/A 不適用
31.3.2010 二零一零年三月卅一日	HKD 港元 12.08	N/A 不適用	HKD 港元 10.10	N/A 不適用
31.3.2009 二零零九年三月卅一日	HKD 港元 12.57	N/A 不適用	HKD 港元 9.44	N/A 不適用
31.3.2008 二零零八年三月卅一日	HKD 港元 13.72	N/A 不適用	HKD 港元 11.65	N/A 不適用
31.3.2007 二零零七年三月卅一日	HKD 港元 11.95	N/A 不適用	HKD 港元 10.70	N/A 不適用
31.3.2006 二零零六年三月卅一日	HKD 港元 11.11	N/A 不適用	HKD 港元 10.29	N/A 不適用
31.3.2005 ¹ 二零零五年三月卅一日 ¹	HKD 港元 10.89	N/A 不適用	HKD 港元 9.76	N/A 不適用
BOCHK China Golden Dragon Fund				
中銀香港中國金龍基金				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	HKD 港元 38.95	N/A 不適用	HKD 港元 27.85	N/A 不適用
31.3.2010 二零一零年三月卅一日	HKD 港元 34.68	N/A 不適用	HKD 港元 22.89	N/A 不適用
31.3.2009 二零零九年三月卅一日	HKD 港元 39.05	N/A 不適用	HKD 港元 15.97	N/A 不適用
31.3.2008 二零零八年三月卅一日	HKD 港元 51.14	N/A 不適用	HKD 港元 24.06	N/A 不適用
31.3.2007 二零零七年三月卅一日	HKD 港元 25.45	N/A 不適用	HKD 港元 14.75	N/A 不適用
31.3.2006 二零零六年三月卅一日	HKD 港元 14.90	N/A 不適用	HKD 港元 10.25	N/A 不適用
31.3.2005 ¹ 二零零五年三月卅一日 ¹	HKD 港元 11.28	N/A 不適用	HKD 港元 9.38	N/A 不適用
BOCHK Japan Equity Fund				
中銀香港日本股票基金				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	USD 美元 10.78	N/A 不適用	USD 美元 8.63	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 10.07	N/A 不適用	USD 美元 7.44	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 13.04	N/A 不適用	USD 美元 6.59	N/A 不適用
31.3.2008 二零零八年三月卅一日	USD 美元 13.89	N/A 不適用	USD 美元 10.78	N/A 不適用
31.3.2007 二零零七年三月卅一日	USD 美元 14.71	N/A 不適用	USD 美元 11.88	N/A 不適用
31.3.2006 二零零六年三月卅一日	USD 美元 13.68	N/A 不適用	USD 美元 9.42	N/A 不適用
31.3.2005 ¹ 二零零五年三月卅一日 ¹	USD 美元 10.50	N/A 不適用	USD 美元 9.12	N/A 不適用
BOCHK Australia Income Fund				
中銀香港澳洲收入基金				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	AUD 澳元 10.15	N/A 不適用	AUD 澳元 9.70	N/A 不適用
31.3.2010 二零一零年三月卅一日	AUD 澳元 10.23	N/A 不適用	AUD 澳元 9.43	N/A 不適用
31.3.2009 二零零九年三月卅一日	AUD 澳元 10.51	N/A 不適用	AUD 澳元 9.24	N/A 不適用
31.3.2008 二零零八年三月卅一日	AUD 澳元 10.91	N/A 不適用	AUD 澳元 10.03	N/A 不適用
31.3.2007 二零零七年三月卅一日	AUD 澳元 10.51	N/A 不適用	AUD 澳元 10.05	N/A 不適用
31.3.2006 ¹ 二零零六年三月卅一日 ¹	AUD 澳元 10.29	N/A 不適用	AUD 澳元 9.93	N/A 不適用

BOCHK Investment Funds

中銀香港投資基金

PERFORMANCE RECORD (continued)

投資表現記錄 (續)

Sub-Fund 分支基金	Highest issue price per unit 每單位最高發行價		Lowest redemption price per unit 每單位最低贖回價	
	Class A A類	Class B B類	Class A A類	Class B B類
BOCHK Sterling Income Fund 中銀香港英鎊收入基金				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	GBP 英鎊 10.46	N/A 不適用	GBP 英鎊 10.19	N/A 不適用
31.3.2010 二零一零年三月卅一日	GBP 英鎊 10.42	N/A 不適用	GBP 英鎊 10.18	N/A 不適用
31.3.2009 二零零九年三月卅一日	GBP 英鎊 10.30	N/A 不適用	GBP 英鎊 10.01	N/A 不適用
31.3.2008 二零零八年三月卅一日	GBP 英鎊 10.24	N/A 不適用	GBP 英鎊 9.99	N/A 不適用
31.3.2007 ¹ 二零零七年三月卅一日 ¹	GBP 英鎊 10.44	N/A 不適用	GBP 英鎊 10.00	N/A 不適用
BOCHK Asia Pacific Equity Income Fund 中銀香港亞太股票收入基金				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	USD 美元 12.92	N/A 不適用	USD 美元 9.34	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 11.42	N/A 不適用	USD 美元 6.90	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 13.42	N/A 不適用	USD 美元 5.84	N/A 不適用
31.3.2008 二零零八年三月卅一日	USD 美元 16.13	N/A 不適用	USD 美元 11.18	N/A 不適用
31.3.2007 ¹ 二零零七年三月卅一日 ¹	USD 美元 11.61	N/A 不適用	USD 美元 9.13	N/A 不適用
BOCHK Asia Pacific Property Fund 中銀香港亞太房地產基金				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	USD 美元 7.39	N/A 不適用	USD 美元 5.62	N/A 不適用
31.3.2010 二零一零年三月卅一日	USD 美元 7.20	N/A 不適用	USD 美元 4.41	N/A 不適用
31.3.2009 二零零九年三月卅一日	USD 美元 9.52	N/A 不適用	USD 美元 3.53	N/A 不適用
31.3.2008 ¹ 二零零八年三月卅一日 ¹	USD 美元 12.09	N/A 不適用	USD 美元 7.39	N/A 不適用
BOCHK China Consumption Growth Fund 中銀香港中國豐盛消費基金				
Financial year/period ended 財務年度/期間				
31.3.2011 二零一一年三月卅一日	HKD 港元 15.85	N/A 不適用	HKD 港元 10.81	N/A 不適用
31.3.2010 二零一零年三月卅一日	HKD 港元 12.68	N/A 不適用	HKD 港元 7.16	N/A 不適用
31.3.2009 ¹ 二零零九年三月卅一日 ¹	HKD 港元 11.13	N/A 不適用	HKD 港元 4.97	N/A 不適用

¹ Year of inception 成立年度

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO

投資組合

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Hong Kong Equity Fund

中銀香港香港股票基金

	Holding	Market	% of		Holding	Market	% of
	持股量	value	net		持股量	value	net
		市	asset			市	asset
		值	估			值	估
		HKD	資			HKD	資
		港	產			港	產
		元	淨			元	淨
			值				值
			之				之
			百				百
			分				分
			比				比
Listed/quoted investments							
上市/掛牌投資							
Equities 股票							
Hong Kong 香港							
AAC Acoustic Technologies Hldgs Inc	574,000	12,054,000	1.32	China Shenhua Energy Co Ltd-H	537,500	19,699,375	2.15
Aluminum Corp of China Ltd-H	560,000	4,144,000	0.45	China Unicom (Hong Kong) Ltd	715,688	9,246,689	1.01
Anhui Conch Cement Co Ltd-H	228,000	11,092,200	1.21	CITIC Pacific Ltd	185,000	3,996,000	0.44
ASM Pacific Technology Ltd	132,000	12,889,800	1.41	CNOOC Ltd	2,019,000	39,572,400	4.33
Bank of China Ltd-H	7,711,000	33,388,630	3.65	COSCO Pacific Ltd	248,000	3,650,560	0.40
Bank of Communications Co Ltd-H	783,150	6,703,764	0.73	Esprit Hldgs Ltd	122,703	4,380,497	0.48
Bank of East Asia Ltd	131,271	4,338,506	0.47	First Pacific Co Ltd	1,096,800	7,633,728	0.83
Belle Intl Hldgs Ltd	874,000	12,463,240	1.36	Gome Electrical Appliances Hldgs Ltd	2,163,000	5,926,620	0.65
BOC Hong Kong (Hldgs) Ltd	731,500	18,543,525	2.03	Hang Lung Properties Ltd	141,000	4,801,050	0.53
Cathay Pacific Airways Ltd	163,000	3,038,320	0.33	Hengan Intl Group Co Ltd	89,500	5,164,150	0.56
Cheung Kong (Hldgs) Ltd	213,000	27,008,400	2.95	Hong Kong & China Gas Co Ltd	878,953	16,401,263	1.79
China Automation Group Ltd	2,336,000	14,109,440	1.54	Hong Kong Exchanges & Clearing Ltd	119,700	20,229,300	2.21
China Coal Energy Co Ltd-H	302,000	3,201,200	0.35	HSBC Hldgs Plc	808,101	66,062,257	7.22
China Construction Bank Corp-H	9,115,350	66,450,901	7.26	Hutchison Whampoa Ltd	325,000	29,932,500	3.27
China Life Insurance Co Ltd-H	1,032,000	30,134,400	3.29	Hysan Development Co Ltd	186,000	5,952,000	0.65
China Merchants Bank Co Ltd-H	475,800	10,253,490	1.12	Industrial & Commercial BK of China-H	8,599,385	55,552,027	6.07
China Merchants Hldgs (Intl) Co Ltd	199,363	6,549,074	0.72	Jiangxi Copper Co Ltd-H	113,000	2,932,350	0.32
China Mobile Ltd	627,000	44,924,550	4.91	Kingboard Chemical Hldgs Ltd	99,500	4,069,550	0.45
China Overseas Land & Investment Ltd	522,000	8,258,040	0.90	Lenovo Group Ltd	1,894,000	8,390,420	0.92
China Petroleum & Chemical Corp-H	635,000	4,953,000	0.54	Li & Fung Ltd	524,000	20,881,400	2.28
China Resources Enterprise Ltd	295,000	9,322,000	1.02	L'Occitane Intl SA	507,000	9,724,260	1.06
China Resources Land Ltd	232,000	3,377,920	0.37	MTR Corp Ltd	196,637	5,663,146	0.62
China Resources Power Hldgs Co	413,400	6,192,732	0.68	New World Development Co Ltd	252,289	3,466,451	0.38
				NWS Hldgs Ltd	431,532	5,135,231	0.56
				Petrochina Co Ltd-H	1,802,000	21,227,560	2.32
				Ping An Insurance Group Co of China Ltd	228,000	17,977,800	1.97
				Sany Heavy Equipment Intl Hldgs Co Ltd	920,000	11,757,600	1.29
				Sino Land Co Ltd	191,000	2,639,620	0.29
				Springland Intl Hldgs Ltd	1,198,000	7,032,260	0.77

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Hong Kong Equity Fund (continued)

中銀香港香港股票基金 (續)

	Holding 持股量	Market value 市值 HKD 港元	% of net asset 佔資產淨值 之百分比
Standard Chartered Plc	38,812	7,987,510	0.87
Sun Hung Kai Properties Ltd	229,000	28,212,800	3.08
Swire Pacific Ltd 'A'	102,000	11,628,000	1.27
Tencent Hldgs Ltd	157,200	29,789,400	3.26
Trinity Ltd	1,568,000	11,336,640	1.24
Wharf Hldgs Ltd	270,650	14,520,372	1.59
Wing Hang Bank Ltd	106,661	9,770,148	1.07

Collective Investment Schemes

總匯投資組合

Hong Kong 香港

Hang Seng H-Share Index ETF	86,200	11,499,080	1.26
Total listed/quoted Investments 上市/掛牌投資總額		897,233,146	98.07
Other net assets 其他資產淨值		17,642,227	1.93
Net assets as at 31st March 2011 於二零一零年三月卅一日的資產淨值		914,875,373	100.00
Total Investments, at cost 投資總額·按成本值		728,404,677	

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO

投資組合

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Hong Kong Dollar Income Fund

中銀香港港元收入基金

	Nominal Value 票面值	Market value 市值 HKD 港元	% of net asset 估資產淨值 之百分比		Nominal Value 票面值	Market value 市值 HKD 港元	% of net asset 估資產淨值 之百分比
Listed/quoted investments 上市/掛牌投資				Cayman Islands 開曼群島			
Fixed Interest Securities 定息證券				Cheung Kong Bond Fin 3.18% Q 02May2011 4,000,000 4,007,404 0.37			
Australia 澳洲				Cheung Kong Bond Fin 3.48% Q 22Apr2013 23,500,000 24,497,470 2.28			
ANZ Bank/HK 1.45% S/A 24Dec2012 Ser HK	4,500,000	5,412,308	0.50	Cheung Kong Bond Fin 3.9% Q 27May2013 4,000,000 4,209,048 0.39			
Aust & NZ Bank Grp 2.24% A 06Nov2012	10,000,000	10,160,174	0.94	Cheung Kong Bond Fin 4.4% A 20Apr2015 21,500,000 23,043,123 2.14			
Optus Finance 3.825% A 10Jun2020	13,000,000	12,826,487	1.19	Cheung Kong Bond Fin 4.88% Q 14Aug2018 4,000,000 4,357,238 0.40			
Westpac Banking 4.08% A 10Dec2019	5,000,000	5,036,418	0.47	Cheung Kong Fin Mtn 4.3% Q 09Jan2020 15,000,000 15,630,063 1.45			
Westpac Banking 4.65% Q 18Sep2012	3,000,000	3,153,045	0.29	HK Land Finance 5.5% S/A 28Apr2014 1,600,000 13,528,259 1.26			
Westpac Banking 4.67% A 25Jan2016	5,000,000	5,367,499	0.50	HK Land Finance Cay 4.5% S/A 07Oct2025 1,000,000 6,979,689 0.65			
Bermuda 百慕達				MTR Corp (C.I.) 4.6% A 03Jun2013 8,000,000 8,594,431 0.80			
Li & Fung 5.25% S/A 13May2020	1,000,000	7,902,336	0.73	MTR Corp (CI) 4.5% A 03Jun2013 2,000,000 2,144,365 0.20			
British Virgin Islands 英屬處女群島				MTR Corp (CI) 5.25% A 21May2013 9,000,000 9,783,631 0.91			
CLP Power HK Fin 3.41% A 04Nov2025	13,000,000	12,239,491	1.14	MTR Corp (CI) Ltd 4.5 % Q 11May2015 1,000,000 1,097,533 0.10			
CLP Power HK Fin 4.28% Q 03Nov2014	3,000,000	3,211,336	0.30	Sun Hung Kai Pro (Cap) 2.65% Q 17Feb2012 7,000,000 7,107,629 0.66			
CLP Power HK Fin 4.75% Q 18Jan2016	6,000,000	6,533,048	0.61	Sun Hung Kai Pro (Cap) 3.37% Q 20Aug2014 18,000,000 18,723,666 1.74			
				Sun Hung Kai Pro (Cap) 3.45% Q 20Oct2020 10,000,000 9,514,325 0.88			
				Sun Hung Kai Pro (Cap) 4.9% A 02Nov2015 6,000,000 6,557,111 0.61			
				Sun Hung Kai Pro (Cap) 3.15% Q 05Feb2013 7,000,000 7,231,398 0.67			

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Hong Kong Dollar Income Fund (continued)

中銀香港港元收入基金 (續)

	Nominal Value 票面值	Market value 市值 HKD 港元	% of net asset 估資產淨值 之百分比		Nominal Value 票面值	Market value 市值 HKD 港元	% of net asset 估資產淨值 之百分比
Sun Hung Kai Pro (Cap) 3.78%				Germany 德國			
Q 30Sep2019	5,000,000	5,011,306	0.47	Deutsche Bank HK 4.04% Q			
Sun Hung Kai Pro (Cap) 4.67%				24Jun2011	7,000,000	7,045,141	0.65
Q 09Feb2016	10,000,000	10,852,100	1.01	Deutsche Bank HK 7% A			
Sun Hung Kai Pro (Cap) 5.15%				07Jun2011	7,000,000	7,070,044	0.66
A 13Aug2018	11,000,000	12,123,950	1.13				
Swire Pac Mtn Fin 3.27% Q				Hong Kong 香港			
29May2013	5,000,000	5,173,261	0.48	Bank of East Asia 1.3% A			
Swire Pac Mtn Fin 4.08% Q				16Jul2012	10,000,000	10,039,134	0.93
28Jul2011	10,000,000	10,103,447	0.94	Bank of East Asia 2.24% A			
Swire Pac Mtn Fin 4.4% Q				20Aug2015	10,000,000	9,800,000	0.91
01Mar2018	2,000,000	2,100,337	0.20	DBS Bank HK Ltd 2.9% A			
Swire Pac Mtn Fin 4.93% Q				16Aug2017 FXCD	16,000,000	15,581,294	1.45
28Mar2013	38,000,000	40,501,733	3.77	HK Govt 1.61% S/A			
				10Dec2018	30,000,000	28,347,001	2.63
China 中國				HK Govt 1.67% S/A			
Bank of China 2.65% S/A				19Dec2013	10,000,000	10,177,000	0.95
30Sep2012 Series HK	5,000,000	6,117,384	0.57	HK Govt 1.67% S/A			
BK of China HK 3.75% Q				24Mar2014	18,000,000	18,286,200	1.70
27Jul2020	10,000,000	9,954,103	0.92	HK Govt 1.69% S/A			
BK of China/HK 3.03% A				29Sep2014	10,000,000	10,126,000	0.94
15Sep2020	10,000,000	9,467,987	0.88	HK Govt 2.16% S/A			
BK of Comm/HK 1.4% S/A				09Dec2019	10,000,000	9,717,000	0.90
10Jan2013 Ser HK	8,000,000	9,683,654	0.90	HK Govt 2.53% S/A			
China Dev BK HK 1.9% Q				22Jun2020	10,000,000	9,949,000	0.92
24Dec2012	22,000,000	22,291,466	2.07	HK Govt 2.54% S/A			
China Dev BK HK 4.38% A				25Sep2013	10,000,000	10,401,000	0.97
15Dec2025	18,000,000	17,958,600	1.67	HK Govt 2.64% S/A			
				10Jun2019	8,000,000	8,105,600	0.75
				HK Govt 3.78% S/A			
France 法國				06Dec2016	11,000,000	12,053,800	1.12
BNP Paribas 3.05% Q				HK Govt 4.5% S/A			
30Sep2014	10,000,000	10,221,874	0.95	04Dec2012	12,000,000	12,790,800	1.19
France Telecom 2.95% A							
04Feb2015	10,000,000	10,248,971	0.95				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Hong Kong Dollar Income Fund (continued)

中銀香港港元收入基金 (續)

	Nominal Value	Market value	% of net asset		Nominal Value	Market value	% of net asset
	票面值	估資產淨值 市值 HKD 港元	之百分比		票面值	估資產淨值 市值 HKD 港元	之百分比
HK Govt Bond Prog 2.07% S/A 03Nov2014	25,000,000	25,647,001	2.38	Kowloon-Canton 2.65% S/A 28Apr2014	15,000,000	15,472,249	1.44
HK Govt Bond Prog 2.93% S/A 13Jan2020	30,000,000	30,849,601	2.87	Kowloon-Canton 3.5% S/A 29Apr2019	10,000,000	10,171,958	0.95
HK Mtg Co 1.6% Q 25Jan2013	15,000,000	15,163,557	1.41	Kowloon-Canton 3.64% S/A 24Jul2019	10,000,000	10,254,122	0.95
HK Mtg Co 1.85% Q 06Jan2012	10,000,000	10,090,896	0.94	Kowloon-Canton 3.88% S/A 15Jun2021	5,000,000	5,154,182	0.48
HK Mtg Co 3.201% Q 23May2011	12,000,000	12,042,062	1.12	Rabobank 4% A 21Jun2012	2,500,000	2,596,322	0.24
HK Mtg Co 3.78% Q 04Apr2011	5,000,000	5,000,000	0.46	Sun Hung Kai Pro (Cap) 3.94% Q 16Jan2013	9,000,000	9,417,857	0.88
HK Mtg Co 4.1% Q 09Jan2012	3,000,000	3,078,918	0.29	Urban Renewal Auth 2.08% Q 27Jul2012	15,000,000	15,264,838	1.42
HK Mtg Co 4.57% A 06Feb2012	10,000,000	10,327,132	0.96	Westpac Banking HK 4.7% A 17Feb2015	5,000,000	5,374,443	0.50
HK Mtg Co 4.7% A 22Feb2016	8,000,000	8,806,723	0.82	Wing Hang BK 1.95% Q 19Apr2013 FXCD	15,000,000	15,189,928	1.41
HKCG Finance Ltd 3.9% Q 03Jun2019	20,000,000	20,343,699	1.89	Norway 挪威			
Hong Kong Airport 2% Q 18Jun2012	10,000,000	10,163,934	0.94	DNB Norbank ASA 4.71% Q 21Feb2013	4,000,000	4,230,257	0.39
Hong Kong Airport 2.2% Q 09Apr2014	18,000,000	18,362,291	1.71	Singapore 新加坡			
Hong Kong Airport 3.47% Q 04Aug2011	6,000,000	6,061,608	0.56	PSA Intl Pte Ltd 3.8% A 26May2020	5,000,000	5,043,174	0.47
Hongkong Land Notes Co 4.1% A 28Jul2025	15,000,000	14,518,218	1.35	South Korea 南韓			
Hutch Wham Fin 4.625% S/A 11Sep2015Regs	1,000,000	8,230,997	0.76	Exp-Imp BK Korea 1.07% A 31Aug2011	10,000,000	9,998,700	0.93
ICBC Asia Ltd 1.1% S/A 25Feb2013 Ser HK	8,000,000	9,559,054	0.89	Exp-Imp BK Korea 2.3% Q 09Nov2011	5,000,000	5,038,875	0.47
ICBC Asia Ltd 1.28% Q 30Jan2012	30,000,000	30,125,038	2.80				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Hong Kong Dollar Income Fund (continued)

中銀香港港元收入基金 (續)

	Nominal Value 票面值	Market value 市值 HKD 港元	% of net asset 佔資產淨值 之百分比		Nominal Value 票面值	Market value 市值 HKD 港元	% of net asset 佔資產淨值 之百分比
Korea Water Resources 4.45% A 11Aug2014	7,000,000	7,257,250	0.67	Net assets as at 31st March 2011 於二零一一年三月卅一日的資產淨值	1,076,212,908		100.00
United Arab Emirates 阿拉伯聯合酋長國				Total investments, at cost 投資總額·按成本值	1,010,686,306		
Natl BK of Abu Dhabi 3.9% A 20Oct2014	10,000,000	10,295,074	0.96				
United Kingdom 英國							
Barclays BK Plc 2.24% A 15Jul2011	10,000,000	10,054,800	0.93				
Barclays BK Plc HK 1.15% S/A 15Mar2012 Ser HK	1,000,000	1,192,350	0.11				
Royal BK Scotlnd 1.92% A 10Sep2012	10,000,000	9,948,703	0.92				
Standard Chart BK 3.22% A 17Mar2014	10,000,000	10,301,886	0.96				
United States 美國							
Gen Elec Cap Corp 4.69% A 06Feb2012	5,000,000	5,132,777	0.48				
Floating Interest Securities 浮息證券							
Hong Kong 香港							
Hang Seng Bank 3m L+0.3% Q 06Jul2016	2,000,000	15,543,111	1.44				
Total listed/quoted investments 上市/掛牌投資總額		1,021,451,297	94.91				
Other net assets 其他資產淨值		54,761,611	5.09				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO

投資組合

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Hong Kong Dollar Money Market Fund

中銀香港港元貨幣市場基金

	Nominal Value	Market value	% of net asset		Nominal Value	Market value	% of net asset
	票面值	市值	估資產淨值之百分比		票面值	市值	估資產淨值之百分比
		HKD	港元			HKD	港元
Listed/quoted investments				Total listed/quoted investments			
上市/掛牌投資				上市/掛牌投資總額		40,015,998	14.40
Fixed Interest Securities				Other net assets			
定息證券				其他資產淨值		237,963,007	85.60
China 中國				Net assets as at 31st March 2011			
Agri BK China HK 0.78% A				於二零一一年三月卅一日的資產淨值		277,979,005	100.00
06Oct2011 FXCD	4,996,530	5,005,500	1.80				
BK of China HK 0.88% A				Total investments, at cost			
29Jun2011 FXCD	9,992,000	10,005,048	3.60	投資總額·按成本值		39,985,280	
China Merchants BK/HK 0.95%							
A 10Jan2012	4,999,000	5,004,200	1.80				
South Korea 南韓							
Exp-Imp BK Korea 1.07% A							
31Aug2011	5,000,000	4,999,350	1.80				
Exp-Imp BK Korea 0.95% A							
26Jan2012	4,998,750	5,002,400	1.80				
Korea Dev Bank 1% A							
21Oct2011	5,000,000	4,997,050	1.80				
Floating Interest Securities							
浮息證券							
South Korea 南韓							
Korea Dev Bank 3m H+0.74%							
Q 26Jul2011	4,999,000	5,002,450	1.80				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO

投資組合

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Global Equity Fund

中銀香港環球股票基金

	Holding	Market	% of		Holding	Market	% of
	持股量	value	net		持股量	value	net
		市	asset			市	asset
		值	估			值	估
		USD	資			USD	資
		美	產			美	產
		元	淨			元	淨
			值				值
			之				之
			百				百
			分				分
			比				比
Listed/quoted investments							
上市/掛牌投資							
				Suncor Energy Inc	5,500	246,663	0.44
				TMX Group Inc	4,300	172,177	0.30
				Toronto-Dominion Bank	2,400	212,398	0.38
Equities 股票							
Australia 澳洲				Denmark 丹麥			
BHP Billiton Ltd	7,600	366,045	0.65	A P Moller-Maersk A/S-B SHS	15	141,545	0.25
Newcrest Mining Ltd	5,400	222,435	0.39	Danske Bank A/S	2,609	57,954	0.10
RIO Tinto Ltd	4,000	350,677	0.62	Novo Nordisk AS-B	1,192	150,233	0.27
Worleyparsons Ltd	12,000	384,566	0.68				
Woodside Petroleum Ltd	6,300	304,996	0.54	Finland 芬蘭			
				Metso Oyj	1,666	89,871	0.16
Austria 奧地利				Nokia Oyj	5,394	46,285	0.08
Voestalpine AG	2,899	136,558	0.24				
				France 法國			
Belgium 比利時				AXA SA	7,829	164,134	0.29
Anheuser-Busch Inbev NV	3,337	190,712	0.34	BNP Paribas	3,487	255,879	0.45
Groupe Bruxelles Lambert SA	1,235	115,700	0.21	Carrefour SA	2,584	114,776	0.21
				Compagnie De Saint-Gobain	1,438	88,337	0.16
Canada 加拿大				Danone SA	2,891	189,474	0.34
Bank of Montreal	2,600	168,899	0.30	France Telecom SA	5,777	129,862	0.23
CAE Inc	13,100	174,036	0.31	GDF Suez	2,384	97,452	0.17
Canadian Pacific Railway Ltd	2,600	167,129	0.30	LVMH Moet Hennessy Louis			
Cenovus Energy Inc	5,600	221,227	0.39	Vuitton SA	1,041	165,330	0.29
Fortis Inc	7,300	249,382	0.44	Michelin (CGDE)-B	686	58,133	0.10
Industrial Alliance Insurance and				Sanofi-Aventis	3,856	271,251	0.48
Financial Services Inc	4,400	189,615	0.34	Schneider Electric SA	1,575	270,070	0.48
Kinross Gold Corp	10,956	172,674	0.31	Societe Generale	2,451	159,783	0.28
Onex Corp	5,500	192,826	0.34	Technip SA	522	55,850	0.10
Royal Bank of Canada	4,600	284,635	0.50	Total SA	5,442	332,369	0.59
Shaw Communications Inc-B				Vinci SA	3,783	237,178	0.42
(Non-Voting SHS)	9,700	204,505	0.36	Vivendi SA	9,287	266,072	0.47

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Global Equity Fund (continued)

中銀香港環球股票基金 (續)

	Holding	Market	% of		Holding	Market	% of
	持股量	value	net		持股量	value	net
		估資產淨值	asset			估資產淨值	asset
		市值	之百分比			市值	之百分比
		USD				USD	
		美元				美元	
Germany 德國				Bridgestone Corp	4,300	90,495	0.16
Allianz SE-Reg	1,799	253,307	0.45	Canon Inc	2,300	100,530	0.18
Bayer AG	1,723	133,858	0.24	Chiba Bank Ltd	14,000	78,772	0.14
Daimler AG-Reg	2,586	183,292	0.32	Don Quijote Co Ltd	2,600	82,532	0.15
Deutsche Boerse AG	1,365	103,930	0.18	East Japan Railway Co	1,700	94,934	0.17
Deutsche Telekom AG-Reg	8,621	133,240	0.24	Fanuc Ltd	1,400	212,821	0.38
E.On AG	4,631	141,896	0.25	Fujifilm Hldgs Corp	4,200	130,634	0.23
RWE AG	1,405	89,786	0.16	Honda Motor Co Ltd	6,100	230,165	0.41
SAP AG	3,620	222,352	0.39	Kddi Corp	27	167,892	0.30
Siemens AG-Reg	1,963	269,923	0.48	Kyocera Corp	1,900	193,393	0.34
				Lintec Corp	8,200	234,156	0.41
				Makita Corp	2,300	107,473	0.19
Hong Kong 香港				Mitsubishi Corp	7,700	214,672	0.38
China Construction Bank Corp-H	144,000	134,917	0.24	Mitsubishi Electric Corp	14,000	165,997	0.29
China Shenhua Energy Co Ltd-H	30,000	141,309	0.25	Mitsubishi UFJ Financial Group Inc	30,900	143,268	0.25
China Telecom Corp Ltd-H	402,000	245,412	0.43	Mitsui Fudosan Co Ltd	12,000	198,935	0.35
CNOOC Ltd	58,000	146,103	0.26	Nippon Steel Corp	38,000	122,046	0.22
COSCO Pacific Ltd	128,000	242,155	0.43	Nippon Telegraph & Telephone Corp	2,600	117,253	0.21
Industrial & Commercial BK of				Rinnai Corp	1,500	99,975	0.18
China-H	299,000	248,244	0.44	Seven & I Hldgs Co Ltd	3,100	79,427	0.14
Petrochina Co Ltd-H	156,000	236,181	0.42	Shionogi & Co Ltd	5,500	94,233	0.17
Standard Chartered Plc	34,762	919,456	1.63	Shiseido Co Ltd	3,000	52,161	0.09
Zhaojin Mining Industry Co Ltd-H	83,000	371,221	0.66	Sony Corp	5,800	186,562	0.33
				Sumitomo Chemical Co Ltd	21,000	105,227	0.19
				Takeda Pharmaceutical Co Ltd	2,200	103,066	0.18
Italy 意大利				Tokio Marine Hldgs Inc	3,500	93,986	0.16
Assicurazioni Generali SPA	4,386	95,289	0.17	Toshiba Corp	26,000	127,770	0.23
ENI SPA	10,103	248,942	0.44	Toyota Motor Corp	4,000	161,795	0.29
Intesa Sanpaolo SPA	29,627	87,956	0.15				
Saipem SPA	1,390	74,133	0.13	Netherlands 荷蘭			
Telecom Italia SPA	86,891	134,046	0.24	Arcelormittal	2,257	81,912	0.15
Unicredit SPA	26,640	66,059	0.12	ASML Hldg NV	1,549	68,495	0.12
				Koninklijke Kpn NV	6,694	114,403	0.20
Japan 日本				Koninklijke Philips Electronics NV	2,720	87,229	0.15
Bank of Yokohama Ltd	18,000	85,848	0.15	Wolters Kluwer NV	3,764	88,304	0.16

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Global Equity Fund (continued)

中銀香港環球股票基金 (續)

	Holding	Market	% of		Holding	Market	% of
	持	value	net		持	value	net
	股	USD	asset		股	USD	asset
	量	市	估		量	市	估
		值	資			值	資
		之	產			之	產
		百	淨			百	淨
		分	值			分	值
		比	之			比	之
			比				比
		美				美	
		元				元	
Singapore 新加坡				Credit Suisse Group AG-Reg	2,435	103,821	0.18
DBS Group Hldgs Ltd	25,000	290,417	0.51	Givaudan-Reg	164	165,451	0.29
Keppel Corp Ltd	44,500	434,316	0.77	Holcim Ltd-Reg	1,672	126,395	0.22
Oversea-Chinese Banking Corp Ltd	42,000	319,268	0.57	Novartis AG-Reg	4,618	251,331	0.45
Sembcorp Marine Ltd	105,600	489,347	0.87	Swiss Reinsurance-Reg	1,200	68,888	0.12
United Overseas Bank Ltd	21,000	313,269	0.55	Syngenta AG-Reg	531	173,152	0.31
				UBS AG-Reg	6,409	115,382	0.21
				Zurich Financial Services AG	651	182,840	0.32
South Korea 南韓				United Kingdom 英國			
Hyundai Mobis	2,200	657,830	1.16	Astrazeneca Plc	2,703	124,810	0.22
Hyundai Motor Co	3,300	611,632	1.08	Barclays Plc	21,198	94,889	0.17
KB Financial Group Inc	5,560	291,892	0.52	BG Group Plc	5,429	135,804	0.24
POSCO	550	253,591	0.45	BHP Billiton Plc	9,093	360,764	0.64
Samsung Electronics Co Ltd	270	229,752	0.41	BP Plc	28,067	205,510	0.36
				British American Tobacco Plc	7,028	283,596	0.50
Spain 西班牙				British Sky Broadcasting Group Plc	6,561	87,298	0.16
Banco Bilbao Vizcaya Argentaria SA	9,042	110,062	0.20	BT Group Plc	36,293	108,638	0.19
Banco Santander SA	16,509	192,291	0.34	Centrica Plc	29,546	155,012	0.28
Iberdrola SA	17,019	148,480	0.26	Diageo Plc	10,877	207,878	0.37
Repsol Ypf SA	6,259	215,139	0.38	Glaxosmithkline Plc	9,687	185,838	0.33
				HSBC Hldgs Plc	47,102	486,944	0.86
Sweden 瑞典				Imperial Tobacco Group Plc	4,921	152,938	0.27
Atlas Copco AB-A SHS	4,664	124,648	0.22	Lloyds Banking Group Plc	74,745	70,027	0.12
Ericsson LM-B SHS	7,064	91,582	0.16	National Grid Plc	13,130	125,786	0.22
Hennes & Mauritz AB-B SHS	3,560	118,844	0.21	Pearson Plc	5,485	97,397	0.17
Sandvik AB	4,825	91,526	0.16	RIO Tinto Plc	3,734	263,712	0.47
SKF AB-B	2,470	72,306	0.13	Royal Dutch Shell Plc-A S	8,780	320,592	0.57
Tele2 AB-B SHS	3,039	70,570	0.13	SabMiller Plc	4,458	158,717	0.28
				Standard Chartered Plc	4,210	109,793	0.20
Switzerland 瑞士				Tesco Plc	27,753	170,536	0.30
ABB Ltd-Reg	5,081	122,446	0.22	Unilever Plc	5,236	160,448	0.28
Compagnie Financiere Richemont SA-BR A	2,049	118,745	0.21	Vodafone Group Plc	91,569	260,660	0.46
				Xstrata Plc	6,754	158,709	0.28

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Global Equity Fund (continued)

中銀香港環球股票基金 (續)

	Holding	Market	% of		Holding	Market	% of
	持股量	value	net		持股量	value	net
		估資產淨值	asset			估資產淨值	asset
		市價	之百分比			市價	之百分比
		USD				USD	
		美元				美元	
United States 美國							
Abbott Laboratories	4,200	206,010	0.36	Eaton Vance Corp	7,000	225,680	0.40
Agilent Technologies Inc	5,100	228,378	0.40	Ei Du Pont De Nemours & Co	3,500	192,395	0.34
Alcoa Inc	10,500	185,325	0.33	EMC Corp	7,600	201,780	0.36
Alexion Pharmaceuticals Inc	2,000	197,360	0.35	EOG Resources Inc	2,000	237,020	0.42
Allstate Corp	5,800	184,324	0.33	Exxon Mobil Corp	10,500	883,365	1.56
Amazon.com Inc	1,300	234,169	0.41	Fedex Corp	2,200	205,810	0.36
American Express Co	3,200	144,640	0.26	Freeport-Mcmoran Copper & Gold Inc	4,200	233,310	0.41
Amgen Inc	3,300	176,385	0.31	Frontier Communications Corp	20,819	171,132	0.30
Anadarko Petroleum Corp	2,200	180,224	0.32	General Electric Co	25,000	501,250	0.89
Apache Corp	2,100	274,932	0.49	Goldman Sachs Group Inc	1,300	206,011	0.37
Apple Inc	2,000	696,900	1.23	Google Inc-CL A	600	351,726	0.62
Applied Materials Inc	9,500	148,390	0.26	Halliburton Co	4,400	219,296	0.39
AT&T Inc	11,737	359,152	0.64	Heinz (H.J.) Co	3,900	190,398	0.34
Autoliv Inc	2,600	192,998	0.34	Hewlett-Packard Co	6,800	278,596	0.49
Bank of America Corp	22,600	301,258	0.53	Home Depot Inc	7,700	285,362	0.51
Bank of New York Mellon Corp	7,200	215,064	0.38	Honeywell Intl Inc	3,800	226,898	0.40
Boeing Co	2,400	177,432	0.31	IAC/Interactivecorp	5,325	164,489	0.29
Bristol-Myers Squibb Co	6,660	176,024	0.31	Intel Corp	10,780	217,433	0.38
Campbell Soup Co	4,800	158,928	0.28	Intl Business Machines Corp	2,700	440,289	0.78
Cardinal Health Inc	3,900	160,407	0.28	Intl Paper Co	5,120	154,522	0.27
Carefusion Corp	5,150	145,230	0.26	Johnson & Johnson	5,780	342,465	0.61
Caterpillar Inc	2,200	244,970	0.43	Johnson Controls Inc	4,200	174,594	0.31
Centerpoint Energy Inc	9,800	172,088	0.30	JPMorgan Chase & Co	8,444	389,268	0.69
Chevron Corp	4,510	484,509	0.86	Kimberly-Clark Corp	2,600	169,702	0.30
Cisco Systems Inc	13,900	238,385	0.42	Kla-Tencor Corp	2,300	108,951	0.19
Coca-Cola Co	3,850	255,448	0.45	Kraft Foods Inc-A	5,784	181,386	0.32
Computer Sciences Corp	4,100	199,793	0.35	Lockheed Martin Corp	1,100	88,440	0.16
Conagra Foods Inc	7,200	171,000	0.30	Mastercard Inc-A	700	176,204	0.31
Conocophillips	3,700	295,482	0.52	Medco Health Solutions Inc	2,800	157,248	0.28
CSX Corp	2,700	212,220	0.38	Medtronic Inc	5,000	196,750	0.35
CVS Caremark Corp	4,937	169,438	0.30	Merck & Co Inc	7,520	248,235	0.44
Deere & Co	2,000	193,780	0.34	Metlife Inc	4,200	187,866	0.33
Dover Corp	2,900	190,646	0.34	Microchip Technology Inc	5,600	212,856	0.39
Dow Chemical Co	3,700	139,675	0.25	Microsoft Corp	15,940	404,238	0.72

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Global Equity Fund (continued)

中銀香港環球股票基金 (續)

	Holding	Market	% of		Holding	Market	% of
	持股量	value	net		持股量	value	net
		估資產淨值	asset			估資產淨值	asset
		市值	之百分比			市值	之百分比
		USD				USD	
		美元				美元	
Monsanto Co	1,800	130,068	0.23	Windstream Corp	19,000	244,530	0.43
Newmont Mining Corp	3,200	174,656	0.31	Xilinx Inc	4,000	131,200	0.23
Nike Inc – CL B	2,800	211,960	0.38	Yum! Brands Inc	4,800	246,624	0.44
Nisource Inc	11,500	220,570	0.39				
Occidental Petroleum Corp	2,600	271,674	0.48	Collective Investment Schemes			
Old Republic Intl Corp	14,100	178,929	0.32	總匯投資組合			
Omnicom Group Inc	4,900	240,394	0.43				
Oneok Inc	2,800	187,264	0.33	Hong Kong 香港			
Oracle Corp	10,700	357,059	0.63	BOCHK Investment Funds –			
Parker Hannifin Corp	2,000	189,360	0.34	BOCHK Asia Pac Equity Fund	20,124	618,502	1.10
Peabody Energy Corp	2,400	172,704	0.31	BOCHK China Equity Fund	62,556	483,790	0.85
Pepsico Inc	3,000	193,230	0.34				
Pfizer Inc	15,660	318,055	0.56	Singapore 新加坡			
Philip Morris Intl Inc	3,200	210,016	0.37	K-Green Trust	8,900	7,274	0.01
Pioneer Natural Resources Co	1,700	173,264	0.31				
Procter & Gamble Co	5,117	315,207	0.56	United States 美國			
Qualcomm Inc	4,500	246,735	0.44	iShares MSCI Brazil Index FD	9,900	767,052	1.36
Raytheon Co	2,500	127,175	0.23	iShares MSCI Mexico Investable			
Safeway Inc	7,600	178,904	0.32	Market	2,200	138,270	0.24
Schlumberger Ltd	4,300	401,018	0.71	iShares MSCI South Korea Index			
Starbucks Corp	5,200	192,140	0.34	Fund	5,500	353,925	0.63
T Rowe Price Group Inc	3,500	232,470	0.41	iShares MSCI Taiwan Index FD	18,600	276,582	0.49
Target Corp	3,400	170,034	0.30	Weyerhaeuser Co	9,300	228,780	0.41
Time Warner Cable Inc	2,348	167,506	0.30				
United States Steel Corp	2,200	118,668	0.21	Depository Receipt 預託證券			
United Technologies Corp	1,700	143,905	0.26				
Unitedhealth Group Inc	5,000	226,000	0.40	Netherlands 荷蘭			
Unum Group	8,200	215,250	0.38	ING Groep NV-CVA	8,466	107,505	0.19
US Bancorp	6,600	174,438	0.31				
VF Corp	2,000	197,060	0.35	Switzerland 瑞士			
Wal-Mart Stores Inc	3,900	202,995	0.36	Roche Hldg AG (Nes)	1,327	190,193	0.34
Walgreen Co	3,100	124,434	0.22				
Walt Disney Co	6,400	275,776	0.49				
Wells Fargo & Co	11,200	355,040	0.63				
Willis Group Hldgs Plc	5,100	205,836	0.36				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Global Equity Fund (continued)

中銀香港環球股票基金 (續)

	Holding 持股量	Market value 市值 USD 美元	% of net asset 估資產淨值 之百分比
Total listed/quoted investments 上市／掛牌投資總額		55,980,520	99.12
Other net assets 其他資產淨值		<u>496,904</u>	<u>0.88</u>
Net assets as at 31st March 2011 於二零一一年三月卅一日的資產淨值		<u><u>56,477,424</u></u>	<u><u>100.00</u></u>
Total investments, at cost 投資總額，按成本值		<u><u>48,248,841</u></u>	

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO

投資組合

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK China Equity Fund

中銀香港中國股票基金

	Holding	Market	% of		Holding	Market	% of
	持	value	net		持	value	net
	股	市	資		股	市	資
	量	值	產		量	值	產
		HKD	淨			HKD	淨
		港	值			港	值
		元	之			元	之
			百				分
			分				比
Listed/quoted investments							
上市/掛牌投資							
Equities 股票							
China 中國							
Yantai Changyu Pioneer Wine Co Ltd-B	381,274	29,095,019	0.65	China Qinfra Group Ltd	1,680,000	7,509,600	0.17
				China Resources Land Ltd	4,770,000	69,451,200	1.56
				China Resources Power Hldgs Co	3,600,000	53,928,000	1.21
				China Rongsheng Heavy Industries Group Hldgs Ltd	6,000,000	40,920,000	0.92
				China Shenhua Energy Co Ltd-H	2,848,000	104,379,200	2.34
				China Shipping Development Co Ltd-H	4,330,000	37,844,200	0.85
Hong Kong 香港				China Telecom Corp Ltd-H	15,300,000	72,675,000	1.63
Anhui Conch Cement Co Ltd-H	2,052,000	99,829,800	2.24	China Unicom (Hong Kong) Ltd	5,200,000	67,184,000	1.51
Anta Sports Products Ltd	2,600,000	31,408,000	0.70	CNOOC Ltd	15,977,500	313,159,000	7.03
Avichina Industry & Technology Co Ltd-H	9,672,000	38,881,440	0.87	COSCO Pacific Ltd	7,450,000	109,664,000	2.46
Bank of China Ltd-H	67,265,000	291,257,450	6.54	Dongfang Electric Corp Ltd-H	1,493,000	39,415,200	0.88
BBMG Corp-H	6,760,000	85,852,000	1.93	Dongfeng Motor Group Co Ltd-H	3,150,000	41,706,000	0.94
Belle Intl Hldgs Ltd	3,710,000	52,904,600	1.19	Franshion Properties China Ltd	17,746,000	39,751,040	0.89
Brilliance China Automotive Hldgs Ltd	8,100,000	63,180,000	1.42	Gome Electrical Appliances Hldgs Ltd	20,700,000	56,718,000	1.27
China Agri-Industries Hldgs Ltd	5,300,000	46,216,000	1.04	Industrial & Commercial BK of China-H	45,715,615	295,322,873	6.63
China Bluechemical Ltd-H	7,520,000	47,902,400	1.08	Jiangxi Copper Co Ltd-H	2,440,000	63,318,000	1.42
China CITIC Bank Corp Ltd-H	15,400,000	87,164,000	1.96	Kaisa Group Hldgs Ltd	9,000,000	24,570,000	0.55
China Coal Energy Co Ltd-H	5,840,000	61,904,000	1.39	Kunlun Energy Co Ltd	5,250,000	65,100,000	1.46
China Communications Services Corp-H	8,600,000	40,678,000	0.91	Lonking Hldgs Ltd	10,000,000	54,700,000	1.23
China Construction Bank Corp-H	47,021,680	342,788,047	7.69	Petrochina Co Ltd-H	13,722,000	161,645,160	3.63
China Life Insurance Co Ltd-H	5,999,000	175,170,800	3.93	Ping An Insurance Group Co of China Ltd	1,790,000	141,141,500	3.17
China Merchants Bank Co Ltd-H	4,722,570	101,771,384	2.28	Poly (Hong Kong) Investments Ltd	3,440,000	25,043,200	0.56
China Merchants Hldgs (Intl) Co Ltd	2,064,000	67,802,400	1.52	Shenzhen Investment Ltd	11,800,000	30,562,000	0.69
China Mobile Ltd	2,391,000	171,315,150	3.84	Shimao Property Hldgs Ltd	5,922,000	65,260,440	1.46
China Overseas Land & Investment Ltd	5,554,000	87,864,280	1.97				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK China Equity Fund (continued)

中銀香港中國股票基金 (續)

	Holding	Market	% of
	持股量	value	net
		市值	asset
		HKD	之百分比
		港元	
Sinopharm Group Co Ltd-H	1,281,600	35,372,160	0.79
Skyworth Digital Hldgs Ltd	6,450,000	28,444,500	0.64
Tencent Hldgs Ltd	589,000	111,615,500	2.50
Yanzhou Coal Mining Co Ltd-H	3,200,000	90,560,000	2.03
Yashili Intl Hldgs Ltd	16,276,000	44,270,720	0.99
Zhaojin Mining Industry Co Ltd-H	2,617,000	91,071,600	2.04
Zhongsheng Group Hldgs Ltd	4,360,000	63,394,400	1.42
ZTE Corp-H	2,030,000	73,486,000	1.65
Total listed/quoted investments 上市/掛牌投資總額		4,442,167,263	99.67
Other net assets 其他資產淨值		14,784,460	0.33
Net assets as at 31st March 2011 於二零一一年三月卅一日的資產淨值		4,456,951,723	100.00
Total investments, at cost 投資總額，按成本值		3,617,514,217	

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Global Bond Fund (continued)

中銀香港環球債券基金 (續)

	Nominal Value	Market value	% of net asset		Nominal Value	Market value	% of net asset
	票面值	市值	估資產淨值之百分比		票面值	市值	估資產淨值之百分比
	USD	USD	美元		USD	USD	美元
Deutschland Rep 6.5% A 04Jul2027	950,000	1,789,489	2.65	Japan Govt 10-yr 1% S/A 20Sep2020#310	70,000,000	831,116	1.23
Deutschland Rep 4% A 04Jan2037	500,000	726,223	1.08	Japan Govt 20-yr 1.9% S/A 20Dec2023 #65	50,000,000	629,829	0.93
KFW 4.375% A 11Oct2013	400,000	598,324	0.89	Japan Govt 20-yr 1.9% S/A 20Sep30 #121	30,000,000	353,932	0.52
KFW 4.375% A 04Jul2018	500,000	751,048	1.11	Sumi Mitsui BK 2.15% S/A 22Jul2013 Regs	300,000	301,488	0.45
KFW 4.625% A 04Jan2023	300,000	456,033	0.68				
Land Rentenbank 3.75% A 12Apr2013	400,000	587,240	0.87	Malaysia 馬來西亞			
				Petronas Cap Ltd 5.25% S/A 12Aug2019	500,000	532,790	0.79
Hong Kong 香港				Netherlands 荷蘭			
BK of China HK 5.55% S/A 11Feb2020 Regs	500,000	513,998	0.76	BMW Finance NV 4% A 17Sep2014	100,000	145,802	0.22
Hutch Wham Fin 4.625% S/A 11Sep2015 Regs	500,000	528,930	0.78	BK Ned Gemeenten 5.25% A 31Jan2017	1,500,000	1,670,025	2.47
ICBC Asia Ltd 1.1% S/A 25Feb2013 Ser HK	4,000,000	614,272	0.91	Ned Waterschapsbank 5.375% A 04Sep2012	400,000	425,700	0.63
				Shell Intl Fin BV 4.375% A 14May2018	500,000	741,458	1.10
Japan 日本				Qatar 卡塔爾			
Dev Bank Japan 2.75% S/A 15Mar2016	500,000	498,205	0.74	State of Qatar 4% S/A 20Jan2015 Regs	250,000	258,555	0.38
Dev Bank Japan 1.75% S/A 17Mar2017	140,000,000	1,790,838	2.65	Singapore 新加坡			
Dev Bank Japan 2.3% S/A 19Mar2026	110,000,000	1,401,854	2.08	DBS Bank Ltd/SG 2.375% S/A 14Sep2015	500,000	490,339	0.73
Japan Bank Coop 4.375% S/A 26Nov12 Intl	500,000	527,910	0.78	Oversea-Chinese 7.25% A 06Sep11 Regs	500,000	727,097	1.08
Japan Fin Corp 2% S/A 24Jun2011	500,000	501,675	0.74				
Japan Fin Org Muni 1.35% S/A 26Nov2013	130,000,000	1,611,530	2.39				
Japan Govt 10-yr 1.3% S/A 20Mar2019#299	50,000,000	619,982	0.92				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Global Bond Fund (continued)

中銀香港環球債券基金 (續)

	Nominal Value	Market value	% of net asset		Nominal Value	Market value	% of net asset
	票面值	市值	估資產淨值之百分比		票面值	市值	估資產淨值之百分比
	USD	USD	美元		USD	USD	美元
PSA Intl Pte Ltd 5.75% S/A 29Jun2011	400,000	404,441	0.60	European Invt BK 4.25% A 15Oct2014	900,000	1,346,947	2.00
PSA Intl Pte Ltd 4.625% S/A 11Sep2019	100,000	103,177	0.15	European Invt BK 1.4% S/A 20Jun2017	200,000,000	2,507,662	3.73
Singapore Govt 3.625% S/A 01Jul2011	500,000	400,084	0.59	European Invt BK 4.25% A 15Apr2019	1,000,000	1,485,304	2.20
ST Engineering Fin I 4.8% S/A 16Jul2019	550,000	572,853	0.85	European Invt BK 4.125% A 15Apr2024	300,000	428,973	0.64
Temasek Fin I 4.5% S/A 21Sep2015	800,000	859,951	1.27	Eurofima 1.875% A 28May2013	500,000	507,060	0.75
				Nordic Invt BK 1.7% S/A 27Apr2017	120,000,000	1,540,911	2.28
South Korea 南韓				United Arab Emirates 阿拉伯聯合酋長國			
Exp-Imp BK Korea 4.125% S/A 09Sep2015	300,000	307,431	0.46	Natl BK of Abu Dhabi 4.5% S/A 11Sep2014	150,000	155,553	0.23
Ind BK of Korea 1.7% S/A 23Jul2012 #7	100,000,000	1,215,181	1.80	Abu Dhabi Natl Ener 4.75% S/A 15Sep2014	250,000	258,448	0.38
Korea Dev Bank 4.375% S/A 10Aug2015	250,000	259,789	0.38	United Kingdom 英國			
Korea Dev Bank 3.25% S/A 09Mar2016	400,000	392,441	0.58	Barclays BK/HK 1.15% S/A 15Mar12 Ser HK	1,000,000	153,243	0.23
Korea Finance Corp 3.25% S/A 20Sep2016	500,000	485,936	0.72	Barclays BK Plc/Au 6.75% S/A 24Feb2014	250,000	258,976	0.38
Korea Land & Housi 4.875% S/A 10Sep2014	400,000	421,822	0.63	Barclays BK Plc 4.125% A 15Mar2016	300,000	422,920	0.63
Korea Natl Oil 2.875% S/A 09Nov15 Regs	300,000	290,706	0.43	HSBC Hldgs Plc 4.5% A 30Apr2014	250,000	367,978	0.55
Supra-National 超級發行債體				HSBC Bank Plc 6.75% S/A 12Mar2015	400,000	417,163	0.62
Asian Dev Bank 6% S/A 24May2012	200,000	209,082	0.31	Royal BK Scotland 4.125% A 14Nov2011	400,000	657,495	0.97
Council of Europe 5.125% A 20Apr2017	500,000	558,490	0.83	Royal BK Scotland Grp5.375% A 30Sep2019	300,000	411,459	0.61
European Invt BK 3% S/A 08Apr2014	500,000	521,005	0.77				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Global Bond Fund (continued)

中銀香港環球債券基金 (續)

	Nominal Value 票面值	Market value 市值 USD 美元	% of net asset 佔資產淨值 之百分比		Nominal Value 票面值	Market value 市值 USD 美元	% of net asset 佔資產淨值 之百分比
Standard Chartered 3.85% S/A 27Apr2015	200,000	205,274	0.30	Floating Interest Securities 浮息證券			
UK Treasury 5% S/A 07Mar2012	300,000	502,179	0.74	Singapore 新加坡			
UK Treasury 4.75% S/A 07Sep2015	700,000	1,237,992	1.83	DBS BK/SG L+0.22% Q 16May2017 Regs	500,000	492,257	0.73
UK Treasury 4.75% S/A 07Dec2030	400,000	682,684	1.01	United Kingdom 英國			
United States 美國				Barclays Bank 6m J+1.43% S/A 13Jul2012	100,000,000	1,220,100	1.81
Bank of Amer Corp 4.625% A 18Feb2014	400,000	581,626	0.86	HSBC Bank Plc 3m BBSW+1.25% Q 12Mar15	200,000	207,845	0.31
Caterpillar Fin 2% S/A 01Dec2012 Ser HK	1,500,000	233,689	0.35	Royal BK Scot/AU BBSW+2.45% Q 27Aug2013	200,000	209,676	0.31
Gen Elec Cap Corp 1.45% S/A 10Nov2011	60,000,000	728,615	1.08	Foreign Currency Forwards 遠期外匯合約			
Gen Elec Cap Corp 5.875% S/A 15Feb2012	400,000	417,644	0.62	Buy JPY 198,700,000 And Sell USD 2,500,000	—	(100,370)	(0.15)
Gen Elec Cap Corp 2% S/A 22Feb2017	60,000,000	750,938	1.11	Buy USD 9,000,000 And Sell JPY 745,776,000	—	(6,474)	(0.01)
HSBC Finance Corp 1.79% S/A 18Sep2015BR	100,000,000	1,204,848	1.79	Buy USD 2,069,600 And Sell GBP 5,000,000	—	(26,475)	(0.04)
JPMorgan Chase 4.25% A 09Jun2011	800,000	1,143,108	1.69	Buy USD 8,082,000 And Sell EUR 6,000,000	—	(444,907)	(0.66)
JPMorgan Chase 5.6% S/A 01Jun2011	1,200,000	1,209,204	1.79	Total listed/quoted investments 上市/掛牌投資總額		64,437,845	95.48
JPMorgan Chase 6.75% S/A 11Mar2015	200,000	207,251	0.31	Other net assets 其他資產淨值		3,050,693	4.52
US Treasury N/B 5.375% S/A 15Feb2031	500,000	571,875	0.85	Net assets as at 31st March 2011 於二零一一年三月卅一日的資產淨值		67,488,538	100.00
Toyota MTR Cred 5.375% A 29Jul2011	750,000	1,079,577	1.60	Total investments, at cost 投資總額·按成本值		59,417,081	

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO

投資組合

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Asia Pacific Equity Fund

中銀香港亞太股票基金

	Holding	Market	% of		Market	% of
	holding	value	net		value	net
	持	估	資		估	資
	量	資	產		資	產
		產	淨		產	淨
		淨	值		淨	值
		值	之		值	之
		之	百		之	百
		分	分		分	分
		比	比		比	比
	USD	USD			USD	
	美	美			美	
	元	元			元	
Listed/quoted investments						
上市/掛牌投資						
Equities 股票						
Australia 澳洲						
AMP Ltd	110,000	617,875	0.82	China Resources Enterprise Ltd	161,000	653,866
Australia & New Zealand Banking Grp Ltd	64,535	1,589,508	2.11	China Resources Land Ltd	98,000	183,385
BHP Billiton Ltd	78,918	3,800,990	5.05	China Shenhua Energy Co Ltd-H	136,000	640,603
Commonwealth Bank of Australia	30,773	1,668,050	2.21	CNOOC Ltd	465,000	1,171,345
Incitec Pivot Ltd	309,000	1,384,058	1.84	Dongfeng Motor Group Co Ltd-H	344,000	585,359
Natl Australia Bank Ltd	47,848	1,279,476	1.70	Esprit Hldgs Ltd	34,400	157,835
Newcrest Mining Ltd	11,500	473,704	0.63	Gome Electrical Appliances Hldgs Ltd	1,426,000	502,164
OZ Minerals Ltd	566,000	933,867	1.24	Hong Kong Exchanges & Clearing Ltd	23,500	510,423
QBE Insurance Group Ltd	27,300	499,008	0.66	Hutchison Whampoa Ltd	79,000	935,110
RIO Tinto Ltd	17,259	1,513,085	2.01	Industrial & Commercial BK of China-H	1,447,325	1,201,640
Westpac Banking Corp	68,505	1,724,139	2.29	Lenovo Group Ltd	586,000	333,639
Woodside Petroleum Ltd	16,300	789,117	1.05	Li & Fung Ltd	56,200	287,833
Worleyparsons Ltd	35,363	1,133,283	1.51	Parkson Retail Group Ltd	294,000	404,303
				Petrochina Co Ltd-H	424,000	641,929
				Ping An Insurance Group Co of China Ltd	35,000	354,687
				Sands China Ltd	425,600	949,570
				Shanghai Industrial Hldgs Ltd	41,000	157,028
				Shimao Property Hldgs Ltd	225,000	318,669
				Standard Chartered Plc	4,412	116,696
				Sun Hung Kai Properties Ltd	71,000	1,124,203
				Swire Pacific Ltd 'A'	10,000	146,515
				Tencent Hldgs Ltd	60,100	1,463,725
				Wharf Hldgs Ltd	102,300	705,377
				Zhaojin Mining Industry Co Ltd-H	163,000	729,025
				India 印度		
				Housing Development Finance Corp Ltd	57,600	905,916
				ICICI Bank Ltd	40,200	1,006,448
				Infosys Technologies Ltd	12,550	912,402
				ITC Ltd	278,000	1,135,477
						224

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Asia Pacific Equity Fund (continued)

中銀香港亞太股票基金 (續)

	Holding 持股量	Market value 市值 USD 美元	% of net asset 佔資產淨值 之百分比		Holding 持股量	Market value 市值 USD 美元	% of net asset 佔資產淨值 之百分比
Larsen & Toubro Ltd	14,200	526,133	0.70	Samsung Life Insurance Co Ltd	5,500	517,225	0.69
Reliance Industries Ltd	24,890	585,687	0.78	Samsung SDI Co Ltd	1,400	214,742	0.29
				Shinhan Financial Group Co Ltd	19,596	891,893	1.18
Indonesia 印尼				Shinsegae Co Ltd	1,540	366,979	0.49
Astra Intl TBK	208,000	1,362,064	1.81				
United Tractors TBK	322,000	802,740	1.07	Taiwan 台灣			
				Cathay Financial Hldg Co Ltd	241,838	399,629	0.53
Malaysia 馬來西亞				China Airlines Ltd	529,000	305,189	0.41
CIMB Group Hldgs Bhd	490,000	1,326,981	1.76	China Steel Corp	301,404	360,593	0.48
Genting Bhd	309,500	1,128,456	1.50	Chinatrust Financial Hldg Co Ltd	1,136,008	966,639	1.28
				Far Eastern New Century Corp	548,700	848,813	1.13
Singapore 新加坡				Formosa Plastics Corp	195,000	686,939	0.91
Capitaland Ltd	128,000	335,169	0.44	Hon Hai Precision Industry Co Ltd	243,802	854,707	1.14
DBS Group Hldgs Ltd	66,000	766,700	1.02	HTC Corp	31,000	1,213,396	1.61
Keppel Corp Ltd	46,000	448,955	0.60	Taiwan Fertilizer Co Ltd	246,000	724,259	0.96
Sembcorp Marine Ltd	184,400	854,504	1.13	Taiwan Semiconductor Manufacturing Co	585,451	1,406,819	1.87
Singapore Exchange Ltd	106,000	660,261	0.88	Uni-President Enterprises Corp	246,500	338,115	0.45
United Overseas Bank Ltd	39,000	581,785	0.77	Yulon Motor Co Ltd	454,000	839,071	1.11
South Korea 南韓				Thailand 泰國			
Hyundai Department Store Co Ltd	2,600	337,087	0.45	Kasikornbank PCL-Nvdr	344,400	1,445,891	1.92
Hyundai Engineering & Construction Co	11,700	846,040	1.12				
Hyundai Heavy Industries Co Ltd	1,520	718,875	0.95	Total listed/quoted investments 上市/掛牌投資總額		74,138,067	98.47
Hyundai Mobis	2,970	888,071	1.18	Other net assets 其他資產淨值		1,150,936	1.53
Hyundai Motor Co	4,850	898,913	1.19				
KB Financial Group Inc	9,413	494,169	0.66	Net assets as at 31st March 2011 於二零一一年三月卅一日的資產淨值		75,289,003	100.00
Korean Air Lines Co Ltd	5,200	312,399	0.41				
KT&G Corp	8,180	426,451	0.57	Total investments, at cost 投資總額，按成本值		53,489,154	
LG Chem Ltd	2,680	1,125,570	1.49				
LG Display Co Ltd	18,100	568,482	0.76				
POSCO	2,128	981,167	1.30				
Samsung Electronics Co Ltd	2,660	2,263,484	3.01				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO

投資組合

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Aggressive Growth Fund

中銀香港進取增長基金

	Holding 持股量	Market value 市值 USD 美元	% of net asset 估資產淨值 之百分比
Quoted investments 掛牌投資			
Collective Investment Schemes 總匯投資組合			
Hong Kong 香港			
BOCHK Investment Funds:			
BOCHK Asia Pacific Equity Fund	326,219	10,026,426	26.55
BOCHK China Equity Fund	223,895	1,731,543	4.59
BOCHK Global Bond Fund	48,347	763,867	2.02
BOCHK Global Equity Fund	690,026	11,255,494	29.80
BOCHK Hong Kong Dollar Income Fund	773,768	1,095,196	2.90
BOCHK Hong Kong Equity Fund	1,216,361	5,237,818	13.87
BOCHK Japan Equity Fund	591,011	5,663,657	15.00
BOCHK U.S. Dollar Money Market Fund	57,190	667,435	1.77
Total quoted investments 掛牌投資總額		36,441,436	96.50
Other net assets 其他資產淨值		1,322,785	3.50
Net assets as at 31st March 2011 於二零一一年三月卅一日的資產淨值		37,764,221	100.00
Total investments, at cost 投資總額，按成本值		27,466,272	

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO

投資組合

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Balanced Growth Fund

中銀香港均衡增長基金

	Holding 持股量	Market value 市值 USD 美元	% of net asset 估資產淨值 之百分比
Quoted investments 掛牌投資			
Collective Investment Schemes 總匯投資組合			
Hong Kong 香港			
BOCHK Investment Funds:			
BOCHK Asia Pacific Equity Fund	214,625	6,596,563	19.33
BOCHK China Equity Fund	157,995	1,221,885	3.58
BOCHK Global Bond Fund	252,503	3,989,447	11.69
BOCHK Global Equity Fund	607,942	9,916,563	29.06
BOCHK Hong Kong Dollar Income Fund	2,195,627	3,107,707	9.11
BOCHK Hong Kong Equity Fund	751,124	3,234,445	9.48
BOCHK Japan Equity Fund	287,338	2,753,565	8.07
BOCHK U.S. Dollar Money Market Fund	29,458	343,788	1.01
Total quoted investments 掛牌投資總額		31,163,963	91.33
Other net assets 其他資產淨值		2,957,025	8.67
Net assets as at 31st March 2011 於二零一一年三月卅一日的資產淨值		34,120,988	100.00
Total investments, at cost 投資總額，按成本值		24,329,892	

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO

投資組合

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Conservative Growth Fund

中銀香港保守增長基金

	Market value	% of net asset
Holding	value	佔資產淨值
持股量	市值	之百分比
	USD	
	美元	

Quoted investments

掛牌投資

Collective Investment Schemes

總匯投資組合

Hong Kong 香港

BOCHK Investment Funds:

BOCHK Asia Pacific Equity Fund	53,099	1,631,999	13.27
BOCHK China Equity Fund	13,950	107,884	0.88
BOCHK Global Bond Fund	166,974	2,638,118	21.45
BOCHK Global Equity Fund	76,795	1,252,656	10.18
BOCHK Hong Kong Dollar			
Income Fund	921,162	1,303,819	10.60
BOCHK Hong Kong Equity Fund	79,005	340,206	2.76
BOCHK Japan Equity Fund	38,098	365,098	2.97
BOCHK U.S. Dollar Money			
Market Fund	220,667	2,575,294	20.94

Total quoted investments

掛牌投資總額 10,215,074 83.05

Other net assets

其他資產淨值 2,084,169 16.95

Net assets as at 31st March 2011

於二零一一年三月卅一日的資產淨值 12,299,243 100.00

Total investments, at cost

投資總額，按成本值 8,952,639

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO

投資組合

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK China Income Fund

中銀香港中國收入基金

	Nominal Value/ Holding 票面值/持股量	Market value 市值 HKD 港元	% of net asset 佔資產淨值 之百分比		Nominal Value/ Holding 票面值/持股量	Market value 市值 HKD 港元	% of net asset 佔資產淨值 之百分比
Listed/quoted investments 上市/掛牌投資				Cayman Islands 開曼群島			
Equities 股票							
Hong Kong 香港							
Bank of China Ltd-H	2,176,000	9,422,080	4.38	Cheung Kong Bond Fin 3.18% Q 02May2011	5,000,000	5,009,255	2.33
China CITIC Bank Corp Ltd-H	1,290,000	7,301,400	3.39	Cheung Kong Bond Fin 3.48% Q 22Apr2013	7,000,000	7,297,119	3.39
China Construction Bank Corp-H	1,348,320	9,829,253	4.57	HK Land Finance 5.5% S/A 28Apr2014	1,000,000	8,455,162	3.93
China Life Insurance Co Ltd-H	298,000	8,701,600	4.04	Hutch Wham Intl 6.5% S/A 13Feb2013	1,000,000	8,454,929	3.93
China Merchants Bank Co Ltd-H	336,000	7,240,800	3.36	Sun Hung Kai Pro (Cap) 3.15% Q 05Feb2013	5,000,000	5,165,284	2.40
China Rongsheng Heavy Industries Group Hldgs Ltd	430,000	2,932,600	1.36	Swire Pac Mtn Fin 3.27% Q 29May2013	5,000,000	5,173,261	2.40
China Telecom Corp Ltd-H	1,800,000	8,550,000	3.97	China 中國			
CPMC Hldgs Ltd	240,000	1,128,000	0.52	BK of Comm/HK 1.4% S/A 10Jan2013 Ser HK	2,000,000	2,420,913	1.13
Franshion Properties China Ltd	1,832,000	4,103,680	1.91	China Dev BK HK 1.9% Q 24Dec2012	5,000,000	5,066,242	2.35
Industrial & Commercial BK of China-H	1,414,250	9,136,055	4.25	Hong Kong 香港			
Jiangsu Expressway Co Ltd-H	520,000	4,534,400	2.11	Bank of East Asia 1.3% A 16Jul2012	5,000,000	5,019,567	2.33
Kingsoft Corp Ltd	500,000	2,335,000	1.09	HK Govt 1.75% S/A 23Mar2015	5,000,000	5,047,500	2.35
Minmetals Land Ltd	1,168,000	1,693,600	0.79	HK Mtg Co 1.98% A 22May2012	10,000,000	10,143,863	4.71
Shanghai Industrial Hldgs Ltd	160,000	4,768,000	2.22	Hutch Wham Fin 4.625% S/A 11Sep2015Regs	300,000	2,469,299	1.15
Sino-Ocean Land Hldgs Ltd	748,000	3,605,360	1.68	ICBC Asia Ltd 1.1% S/A 25Feb2013 Ser HK	4,000,000	4,779,527	2.22
Yashili Intl Hldgs Ltd	881,000	2,396,320	1.11				
Zhejiang Expressway Co Ltd-H	600,000	4,248,000	1.97				
Fixed Interest Securities 定息證券							
British Virgin Islands 英屬處女群島							
CLP Power HK Fin 4.45% A 19Jun2013	5,000,000	5,321,193	2.47				
CNOOC Finance 6.375% S/A 08Mar2012	500,000	4,063,834	1.89				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK China Income Fund (continued)

中銀香港中國收入基金 (續)

	Nominal Value/ Holding 票面值/持股量	Market value 市值 HKD 港元	% of net asset 佔資產淨值 之百分比
South Korea 南韓			
Exp-Imp BK Korea 1.07% A 31Aug2011	5,000,000	4,999,350	2.32
Korea Dev Bank 1% A 21Oct2011	5,000,000	4,997,050	2.32
United Kingdom 英國			
Barclays BK Plc 2.24% A 15Jul2011	5,000,000	5,027,400	2.34
Floating Interest Securities 浮息證券			
United Kingdom 英國			
Royal BK Scot 3m H+1.08% Q 25Jul2012	5,000,000	5,000,412	2.32
Collective Investment Schemes 總匯投資組合			
Hong Kong 香港			
Hang Seng H-share Index ETF	117,000	15,607,800	7.25
Total listed/quoted investments 上市/掛牌投資總額		211,445,108	98.25
Other Net Assets 其他資產淨值		3,769,002	1.75
Net assets as at 31st March 2011 於二零一一年三月卅一日的資產淨值		215,214,110	100.00
Total investments, at cost 投資總額，按成本值		214,893,756	

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO

投資組合

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK China Golden Dragon Fund

中銀香港中國金龍基金

	Holding	Market	% of		Holding	Market	% of
	持股量	value	net		持股量	value	net
		估資產淨值	asset			估資產淨值	asset
		之百分比				之百分比	
		HKD				HKD	
		港元				港元	
Listed/quoted investments							
上市/掛牌投資							
Equity-linked Notes							
股票掛鈎票據							
China 中國							
UBS ELN 000792.SS #2				Brilliance China Automotive			
25Feb2013	903,120	55,917,321	2.43	Hldgs Ltd	4,310,000	33,618,000	1.46
UBS ELN 600030.SS #1				China CITIC Bank Corp Ltd-H	10,900,000	61,694,000	2.69
25Feb2013	5,950,100	98,773,664	4.30	China Coal Energy Co Ltd-H	3,360,000	35,616,000	1.55
Equities 股票							
China 中國							
				China Communications			
				Services Corp-H	3,000,000	14,190,000	0.62
				China Construction Bank			
				Corp-H	23,328,000	170,061,120	7.41
				China Life Insurance Co Ltd-H	2,660,000	77,672,000	3.38
				China Mobile Ltd	1,200,500	86,015,825	3.75
				China Overseas Land &			
				Investment Ltd	2,992,000	47,333,440	2.06
				China Qinfa Group Ltd	708,000	3,164,760	0.14
				China Rongsheng Heavy			
				Industries Group Hldgs Ltd	2,440,000	16,640,800	0.72
				China Telecom Corp Ltd-H	7,560,000	35,910,000	1.56
Bengang Steel Plates Co Ltd-B	4,499,952	18,809,799	0.82	CNOOC Ltd	8,502,000	166,639,200	7.26
China Intl Marine Containers				COSCO Pacific Ltd	4,120,000	60,646,400	2.64
(Group)-B	3,327,822	58,137,050	2.53	Gome Electrical Appliances			
China Merchants Property				Hldgs Ltd	8,900,000	24,386,000	1.06
Dev Co Ltd-B	1,366,990	19,753,006	0.86	Industrial & Commercial BK			
Hangzhou Steam Turbine				of China-H	26,991,305	174,363,830	7.59
Co Ltd-B	1,659,836	29,545,081	1.28	Jiangxi Copper Co Ltd-H	1,084,000	28,129,800	1.23
Shandong Chenming Paper				Petrochina Co Ltd-H	6,880,000	81,046,400	3.53
Hldgs Ltd-B	4,801,191	31,159,730	1.36	Ping An Insurance Group Co			
Shanghai Zhenhua Heavy				of China Ltd	902,000	71,122,700	3.10
Industry Co-B	3,355,308	17,648,319	0.77	Shenzhen Investment Ltd	4,800,000	12,432,000	0.54
Yantai Changyu Pioneer				Shimao Property Hldgs Ltd	2,000,000	22,040,000	0.96
Wine Co Ltd-b	1,389,644	106,043,734	4.62	Skyworth Digital Hldgs Ltd	2,200,000	9,702,000	0.42
Hong Kong 香港							
				Yashili Intl Hldgs Ltd	8,970,000	24,398,400	1.06
				Zhaojin Mining Industry Co			
Avichina Industry & Technology				Ltd-H	1,196,500	41,638,200	1.81
Co Ltd-H	5,280,000	21,225,600	0.92	Zhongsheng Group Hldgs Ltd	2,140,000	31,115,600	1.35
BBMG Corp-H	3,319,000	42,151,300	1.84				
Belle Intl Hldgs Ltd	2,200,000	31,372,000	1.37				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK China Golden Dragon Fund (continued)

中銀香港中國金龍基金 (續)

	Holding 持股量	Market value 市值 HKD 港元	% of net asset 佔資產淨值 之百分比
Collective Investment Schemes			
總匯投資組合			
Hong Kong 香港			
BOCIP China Phoenix Fund	7,750,000	76,110,425	3.31
Ishares FTSE A50 China Index ETF	13,456,300	179,507,042	7.82
WISE-CSI 300 China Tracker	4,506,200	170,334,360	7.42
Total listed/quoted investments 上市/掛牌投資總額		2,286,064,906	99.54
Other net assets 其他資產淨值		10,467,929	0.46
Net assets as at 31st March 2011 於二零一一年三月卅一日的資產淨值		2,296,532,835	100.00
Total investments, at cost 投資總額·按成本值		1,909,926,223	

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO

投資組合

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Hong Kong Income Fund

中銀香港香港收入基金

	Nominal Value/ Holding 票面值/持股量	Market value 市值 HKD 港元	% of net asset 估資產淨值 之百分比		Nominal Value/ Holding 票面值/持股量	Market value 市值 HKD 港元	% of net asset 估資產淨值 之百分比
Listed/quoted investments 上市/掛牌投資				Fixed Interest Securities 定息證券			
Equities 股票				Cayman Islands 開曼群島			
Hong Kong 香港				Cheung Kong Bond Fin 3.18% Q 02May2011 2,000,000 2,003,702 3.46			
ASM Pacific Technology Ltd	3,900	380,835	0.66	HK Land Finance 5.5% S/A 28Apr2014	250,000	2,113,790	3.64
Bank of China Ltd-H	310,200	1,343,166	2.31	Sun Hung Kai Pro (Cap)3.15% Q 05Feb2013	2,000,000	2,066,114	3.56
BOC Hong Kong (Hldgs) Ltd	34,000	861,900	1.49	Swire Pac MTN Fin 3.27% Q 29May2013	2,000,000	2,069,304	3.57
Cheung Kong (Hldgs) Ltd	11,000	1,394,800	2.40	China 中國			
China Construction Bank Corp-H	284,050	2,070,725	3.57	China Dev BK HK 1.9% Q 24Dec2012	2,000,000	2,026,497	3.49
China Life Insurance Co Ltd-H	17,000	496,400	0.86	Hong Kong 香港			
China Mobile Ltd	31,500	2,256,975	3.89	Hutch Wham Fin 4.625% S/A 11Sep2015Regs	250,000	2,057,749	3.55
China Petroleum & Chemical Corp-H	80,000	624,000	1.07	ICBC Asia Ltd 1.1% S/A 25Feb2013 Ser HK	1,000,000	1,194,882	2.06
China Shenhua Energy Co Ltd-H	15,000	549,750	0.95	United Kingdom 英國			
CLP Hldgs Ltd	15,000	943,500	1.63	Barclays BK Plc 2.24% A 15Jul2011	2,000,000	2,010,960	3.47
CNOOC Ltd	65,000	1,274,000	2.19	United States 美國			
Hang Seng Bank Ltd	7,300	916,880	1.58	Gen Elec Cap Corp 4.72% A 26Sep2011	4,000,000	4,063,380	7.00
Hong Kong Exchanges & Clearing Ltd	4,500	760,500	1.31				
HSBC Hldgs Plc	28,800	2,354,400	4.06				
Hutchison Whampoa Ltd	15,000	1,381,500	2.38				
Industrial & Commercial BK of China-H	269,290	1,739,613	3.00				
Li & Fung Ltd	18,000	717,300	1.24				
L'Occitane Intl SA	17,500	335,650	0.58				
Petrochina Co Ltd-H	114,000	1,342,920	2.31				
Ping An Insurance Group Co of China Ltd	8,000	630,800	1.09				
Sino Land Co Ltd	34,000	469,880	0.81				
Sun Hung Kai Properties Ltd	8,000	985,600	1.70				
Swire Pacific Ltd 'A'	6,500	741,000	1.28				
Vtech Hldgs Ltd	6,000	529,500	0.91				
Zhejiang Expressway Co Ltd-H	88,000	623,040	1.07				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Hong Kong Income Fund (continued)

中銀香港香港收入基金 (續)

	Nominal Value/ Holding 票面值/持股量	Market value 市值 HKD 港元	% of net asset 佔資產淨值 之百分比
Floating Interest Securities			
浮息證券			
United Kingdom 英國			
Royal BK Scot 3m H+1.08% Q 25Jul2012	2,000,000	2,000,165	3.45
Collective Investment Schemes			
總匯投資組合			
Hong Kong 香港			
Link Real Estate Investment Trust	31,000	754,850	1.30
Hang Seng H-share Index ETF	4,200	560,280	0.97
Total listed/quoted investments 上市/掛牌投資總額		48,646,307	83.86
Other net assets 其他資產淨值		9,362,939	16.14
Net assets as at 31st March 2011 於二零一一年三月卅一日的資產淨值		58,009,246	100.00
Total investments, at cost 投資總額，按成本值		47,486,512	

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO

投資組合

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Japan Equity Fund

中銀香港日本股票基金

	Holding	Market	% of		Holding	Market	% of
	持股量	value	net		持股量	value	net
		市	asset			市	asset
		值	估			值	估
		USD	之			USD	之
		美	百			美	百
		元	分			元	分
Listed/quoted investments							
上市/掛牌投資							
Equities 股票							
Japan 日本							
Ajinomoto Co Inc	2,000	20,937	0.12	Kao Corp	2,200	55,119	0.30
All Nippon Airways Co Ltd	7,000	20,961	0.12	KDDI Corp	37	230,075	1.27
Asahi Glass Co Ltd	21,000	265,223	1.46	Kewpie Corp	9,200	111,527	0.61
Asahi Kasei Corp	26,000	176,115	0.97	Keyence Corp	830	213,360	1.18
Astellas Pharma Inc	5,565	206,955	1.14	Kirin Hldgs Co Ltd	12,000	158,366	0.87
Bank of Yokohama Ltd	13,000	62,001	0.34	Komatsu Ltd	9,300	317,221	1.75
Bridgestone Corp	7,300	153,632	0.85	Kubota Corp	14,000	132,527	0.73
Canon Inc	11,750	513,578	2.83	Kuraray Co Ltd	15,900	205,803	1.13
Capcom Co Ltd	9,000	172,782	0.95	Lawson Inc	2,100	101,677	0.56
Central Japan Railway Co	12	95,483	0.53	Lintec Corp	7,600	217,023	1.20
Chiba Bank Ltd	32,000	180,051	0.99	Makita Corp	5,800	271,019	1.49
Daiwa House Industry Co Ltd	4,000	49,360	0.27	Miraca Hldgs Inc	4,200	161,517	0.89
Denso Corp	4,800	159,960	0.88	Mitsubishi Corp	17,800	496,254	2.74
Dentsu Inc	4,200	108,878	0.60	Mitsubishi Electric Corp	14,000	165,997	0.92
Don Quijote Co Ltd	1,400	44,440	0.24	Mitsubishi UFJ Financial Group Inc	119,200	552,672	3.05
East Japan Railway Co	5,300	295,970	1.63	Mitsui & Co Ltd	10,200	183,628	1.01
Fanuc Ltd	2,300	349,634	1.93	Mitsui Fudosan Co Ltd	19,800	328,243	1.81
Fast Retailing Co Ltd	400	50,277	0.28	Mitsui Osk Lines Ltd	22,000	127,238	0.70
Fuji Heavy Industries Ltd	17,000	110,021	0.61	Mizuho Financial Group Inc	37,300	62,151	0.34
Fujifilm Hldgs Corp	10,600	329,695	1.82	Murata Manufacturing Co Ltd	3,200	231,439	1.28
GS Yuasa Corp	20,000	133,541	0.74	Nidec Corp	2,100	182,563	1.01
Honda Motor Co Ltd	17,800	671,630	3.70	Nikon Corp	5,300	109,749	0.60
Inpex Corp	26	198,090	1.09	Nintendo Co Ltd	500	135,654	0.75
Itochu Corp	31,000	326,017	1.80	Nippon Denko Co Ltd	14,000	85,027	0.47
Japan Tobacco Inc	32	116,106	0.64	Nippon Steel Corp	66,000	211,975	1.17
JFE Hldgs Inc	2,500	73,472	0.41	Nippon Telegraph & Telephone Corp	4,500	202,938	1.12
JS Group Corp	3,200	83,457	0.46	Nissan Motor Co Ltd	12,600	112,276	0.62
JX Hldgs Inc	18,600	125,765	0.69	Nisshinbo Hldgs Inc	5,000	48,720	0.27
Kansai Electric Power Co Inc	8,000	174,932	0.96	NKSJ Hldgs Inc	39,000	255,696	1.41
				Nomura Hldgs Inc	40,100	210,617	1.16
				NTT Data Corp	19	58,981	0.33
				NTT Docomo Inc	58	102,385	0.56
				Omron Corp	3,500	98,804	0.54
				Orix Corp	970	91,237	0.50
				Panasonic Corp	11,700	149,462	0.82

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Japan Equity Fund (continued)

中銀香港日本股票基金 (續)

	Holding	Market	% of		Holding	Market	% of
	持	value	net		持	value	net
	股	市	asset		股	市	asset
	量	值	估		量	值	估
		USD	之			USD	之
		美	百			美	百
		元	分			元	分
Rakuten Inc	245	221,273	1.22	Total listed/quoted investments			
Rinnai Corp	3,700	246,604	1.36	上市/掛牌投資總額	17,725,605	97.71	
Secom Co Ltd	2,900	135,334	0.75	Other net assets			
Sekisui House Ltd	7,000	65,925	0.36	其他資產淨值	415,993	2.29	
Seven & I Hldgs Co Ltd	7,980	204,460	1.13				
Shin-Etsu Chemical Co Ltd	3,200	159,766	0.88	Net assets as at 31st March 2011			
Shionogi & Co Ltd	13,700	234,727	1.29	於二零一一年三月卅一日的資產淨值	18,141,598	100.00	
Shiseido Co Ltd	2,000	34,774	0.19				
Softbank Corp	7,600	304,657	1.68	Total investments, at cost			
Sojitz Corp	9,600	19,242	0.11	投資總額，按成本值	18,379,106		
Sony Corp	12,300	395,639	2.18				
Sumitomo Chemical Co Ltd	45,000	225,487	1.24				
Sumitomo Heavy Industries	29,000	190,133	1.05				
Sumitomo Metal Industries Ltd	35,000	78,603	0.43				
Sumitomo Mitsui Financial Group Inc	13,300	415,279	2.29				
Sumitomo Realty & Development	5,000	100,458	0.55				
Sumitomo Trust & Banking Co Ltd	35,000	182,140	1.00				
Suruga Bank Ltd	20,000	178,216	0.98				
Takata Corp	6,200	178,168	0.98				
Takeda Pharmaceutical Co Ltd	6,400	299,828	1.65				
TDK Corp	1,700	100,886	0.56				
Terumo Corp	2,900	153,542	0.85				
Tokio Marine Hldgs Inc	5,400	145,007	0.80				
Tokyo Electric Power Co Inc	10,600	59,642	0.33				
Tokyo Electron Ltd	3,500	193,761	1.07				
Tokyo Gas Co Ltd	31,000	142,235	0.78				
Tokyu Corp	12,000	49,987	0.28				
Toshiba Corp	69,000	339,081	1.87				
Toyota Motor Corp	18,800	760,436	4.19				
Unicharm Corp	3,900	142,446	0.79				
Yakult Honsha Co Ltd	900	23,103	0.13				
Yamada Denki Co Ltd	1,430	96,863	0.53				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO

投資組合

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Australia Income Fund

中銀香港澳洲收入基金

	Nominal Value/ Holding 票面值/持股量	Market value 市值 AUD 澳元	% of net asset 估資產淨值 之百分比		Nominal Value/ Holding 票面值/持股量	Market value 市值 AUD 澳元	% of net asset 估資產淨值 之百分比
Listed/quoted investments 上市/掛牌投資				Supra-National 超級發行價體			
Equities 股票				Council of Europe 6.25% S/A 23Jan2012 500,000 504,775 3.98			
Australia 澳洲				Inter-Amer Dev BK 5.5% S/A 29May2013 500,000 502,540 3.96			
AMP Ltd	24,400	132,492	1.04	United Kingdom 英國			
Australia & New Zealand Banking Grp Ltd	7,200	171,432	1.35	Vodafone Group Plc 6.75% S/A 10Jan2013 1,000,000 1,013,390 7.99			
BHP Billiton Ltd	10,900	507,504	4.00	United States 美國			
Commonwealth Bank of Australia	4,600	241,040	1.90	Bank of Amer 6.25% S/A 15Jun2011 1,000,000 1,000,730 7.89			
Incitec Pivot Ltd	33,000	142,890	1.13	Floating Interest Securities 浮息證券			
Natl Australia Bank Ltd	3,800	98,230	0.78	Australia 澳洲			
Newcrest Mining Ltd	2,200	87,604	0.69	Aust & NZ BK 3m BBSW +1.28% Q 22Apr2013 1,000,000 1,014,450 8.02			
OZ Minerals Ltd	132,000	210,540	1.66	Bardclays BK/Au BBSW +1.65% Q 13Aug2012 500,000 504,120 3.98			
QBE Insurance Group Ltd	8,500	150,195	1.19	SPI Elec & Gas BBSW +0.49% Q 30Nov2011 500,000 497,985 3.93			
RIO Tinto Ltd	3,500	296,625	2.34	United Kingdom 英國			
Telstra Corp Ltd	59,000	166,380	1.31	HSBC Bank Plc 3m BBSW +1.25% Q 12Mar15 1,000,000 1,004,620 7.92			
Westpac Banking Corp	10,900	265,197	2.09	United States 美國			
Worleyparsons Ltd	2,200	68,156	0.54	JPMorgan BBSW+0.2% Q 21Jun2012 1,000,000 991,920 7.82			
Fixed Interest Securities 定息證券							
Australia 澳洲							
Royal BK Scotland/Au 8.5% S/A 10Jun2011	1,000,000	1,004,570	7.92				
Germany 德國							
KFW 6.25% S/A 30Jan2012	500,000	505,130	3.98				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Australia Income Fund (continued)

中銀香港澳洲收入基金 (續)

	Nominal Value/ Holding 票面值/持股量	Market value 市值 AUD 澳元	% of net asset 估資產淨值 之百分比
Collective Investment Schemes			
總匯投資組合			
Australia 澳洲			
Westfield Group	5,500	51,370	0.40
Total listed/quoted investments 上市/掛牌投資總額		11,133,885	87.81
Other net assets 其他資產淨值		1,545,695	12.19
Net assets as at 31st March 2011 於二零一一年三月卅一日的資產淨值		12,679,580	100.00
Total investments, at cost 投資總額，按成本值		11,126,747	

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO

投資組合

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Sterling Income Fund

中銀香港英鎊收入基金

	Nominal Value 票面值	Market value 市值 GBP 英鎊	% of net asset 佔資產淨值 之百分比
Listed/quoted investments 上市／掛牌投資			
Fixed Interest Securities 定息證券			
United Kingdom 英國			
Royal BK Scotland 4.125% A 14Nov2011	100,000	101,918	10.25
UK Treasury 3.25% S/A 07Dec2011	100,000	101,720	10.22
Total listed/quoted investments 上市／掛牌投資總額		203,638	20.47
Other net assets 其他資產淨值		791,338	79.53
Net assets as at 31st March 2011 於二零一一年三月卅一日的資產淨值		994,976	100.00
Total investments, at cost 投資總額，按成本值		207,718	

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO

投資組合

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Asia Pacific Equity Income Fund

中銀香港亞太股票收入基金

	Holding	Market	% of		Holding	Market	% of
	持股量	value	net	asset	持股量	value	net
		佔資產淨值	asset	之百分比		佔資產淨值	asset
		USD	USD			USD	
		美元	美元			美元	
Listed/quoted investments							
上市/掛牌投資							
Equities 股票							
Australia 澳洲							
AMP Ltd	15,700	88,188	1.16	CNOOC Ltd	55,000	138,546	1.82
Australia & New Zealand Banking Grp Ltd	6,800	167,485	2.20	COSCO Pacific Ltd	18,000	34,053	0.45
BHP Billiton Ltd	7,080	341,000	4.49	Dongfeng Motor Group Co Ltd-H	24,000	40,839	0.54
Commonwealth Bank of Australia	3,400	184,297	2.43	Esprit Hldgs Ltd	7,172	32,907	0.43
Incitec Pivot Ltd	22,000	98,541	1.30	Gome Electrical Appliances Hldgs Ltd	92,000	32,398	0.43
Macquarie Group Ltd	2,800	106,010	1.40	Hang Seng Bank Ltd	4,500	72,640	0.96
Natl Australia Bank Ltd	4,800	128,354	1.69	Hong Kong Exchanges & Clearing Ltd	4,000	86,881	1.14
OZ Minerals Ltd	47,000	77,547	1.02	Hutchison Whampoa Ltd	8,000	94,695	1.25
QBE Insurance Group Ltd	3,800	69,459	0.91	Industrial & Commercial BK of China-H	142,120	117,995	1.55
RIO Tinto Ltd	1,583	138,781	1.83	Li & Fung Ltd	10,000	51,216	0.67
Telstra Corp Ltd	31,000	90,431	1.19	Lifestyle Intl Hldgs Ltd	25,000	59,827	0.79
Westpac Banking Corp	6,400	161,076	2.12	New World Development Co Ltd	33,000	58,274	0.77
Worleyparsons Ltd	2,000	64,094	0.84	Parkson Retail Group Ltd	21,000	28,879	0.38
				Petrochina Co Ltd-H	52,000	78,727	1.04
				Ping An Insurance Group Co of China Ltd	6,000	60,804	0.80
				Shimao Property Hldgs Ltd	26,000	36,824	0.49
				Sun Hung Kai Properties Ltd	5,000	79,169	1.04
				Tencent Hldgs Ltd	7,300	177,790	2.34
				Wharf Hldgs Ltd	11,000	75,847	1.00
				Zhaojin Mining Industry Co Ltd-H	16,500	73,797	0.97
Hong Kong 香港							
Cheung Kong (Hldgs) Ltd	5,000	81,483	1.07	India 印度			
China Construction Bank Corp-H	160,500	150,376	1.98	Bharti Airtel Ltd	7,200	57,718	0.76
China Life Insurance Co Ltd-H	18,000	67,551	0.89	ICICI Bank Ltd	4,000	100,144	1.32
China Merchants Bank Co Ltd-H	26,442	73,235	0.96	Infosys Technologies Ltd	1,780	129,408	1.70
China Mobile Ltd	3,500	32,230	0.42	ITC Ltd	19,500	79,647	1.05
China Overseas Land & Investment Ltd	32,000	65,063	0.86				
China Petroleum & Chemical Corp-H	84,000	84,207	1.11	Indonesia 印尼			
China Resources Enterprise Ltd	18,000	73,103	0.96	Astra Intl TBK	13,500	88,403	1.16
China Resources Land Ltd	22,000	41,168	0.54	United Tractors TBK	17,000	42,381	0.56
China Shenhua Energy Co Ltd-H	21,500	101,272	1.33				
CLP Hldgs Ltd	6,000	48,504	0.64				

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO (continued)

投資組合 (續)

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Asia Pacific Equity Income Fund (continued)

中銀香港亞太股票收入基金 (續)

	Holding 持股量	Market value 市 值 USD 美元	% of net asset 估資產淨 值之百分比		Holding 持股量	Market value 市 值 USD 美元	% of net asset 估資產淨 值之百分比
Malaysia 馬來西亞				Taiwan 台灣			
Genting Bhd	12,000	43,753	0.58	Au Optronics Corp	28,117	24,595	0.32
				Cathay Financial Hldg Co Ltd	56,487	93,343	1.23
Singapore 新加坡							
Keppel Corp Ltd	5,000	48,799	0.64	China Steel Corp	55,205	66,046	0.87
Sembcorp Marine Ltd	10,000	46,340	0.61	Chinatrust Financial Hldg Co Ltd	47,205	40,167	0.53
SIA Engineering Co Ltd	23,000	73,913	0.97	Chunghwa Telecom Co Ltd	36,385	113,439	1.49
Singapore Post Ltd	41,000	37,738	0.50	Far Eastern New Century Corp	51,489	79,651	1.05
Singapore Press Hldgs Ltd	12,000	37,516	0.49	Formosa Plastics Corp	18,190	64,079	0.84
Singapore Telecommunications Ltd	26,000	62,305	0.82	Hon Hai Precision Industry Co Ltd	18,622	65,284	0.86
SMRT Corp Ltd	23,000	34,493	0.46	HTC Corp	4,205	164,591	2.17
Starhub Ltd	37,000	79,269	1.04	Siliconware Precision Industries Co	43,256	54,180	0.71
United Overseas Bank Ltd	4,000	59,670	0.79	Taiwan Fertilizer Co Ltd	19,000	55,939	0.74
				Taiwan Semiconductor Manufacturing Co	16,000	38,447	0.51
South Korea 南韓							
GS Engineering & Construction Corp	700	73,498	0.97	Uni-President Enterprises Corp	55,407	76,000	1.00
Hyundai Engineering & Construction Co	1,210	87,496	1.15	Yulon Motor Co Ltd	42,000	77,623	1.02
KB Financial Group Inc	1,853	97,280	1.28				
Korean Air Lines Co Ltd	1,200	72,092	0.95	Thailand 泰國			
KT&G Corp	1,400	72,987	0.96	Kasikornbank PCL-Nvdr	27,800	116,712	1.54
LG Chem Ltd	140	58,798	0.77	PTT PCL-Nvdr	4,300	50,320	0.66
LG Display Co Ltd	2,000	62,816	0.83				
LG Electronics Inc	550	52,727	0.70	Total listed/quoted investments 上市/掛牌投資總額		7,346,280	96.71
POSCO	280	129,101	1.70	Other net assets 其他資產淨值		249,577	3.29
Samsung Electronics Co Ltd	310	263,790	3.47				
Samsung Fire & Marine Insurance Co Ltd	200	44,281	0.58	Net assets as at 31st March 2011 於二零一一年三月卅一日的資產淨值		7,595,857	100.00
Shinhan Financial Group Co Ltd	2,290	104,227	1.37				
SK Telecom Co Ltd	400	59,711	0.79	Total investments, at cost 投資總額·按成本值		6,846,280	

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO

投資組合

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK Asia Pacific Property Fund

中銀香港亞太房地產基金

	Holding	Market	% of		Holding	Market	% of
	持股量	value	net		持股量	value	net
		市	asset			市	asset
		值	估			值	估
		USD	之			USD	之
		美元	百分比			美元	百分比
Listed/quoted investments							
上市/掛牌投資				Singapore 新加坡			
				Capitalland Ltd	19,500	51,061	2.14
				City Developments Ltd	6,000	54,846	2.30
				Keppel Land Ltd	22,000	78,381	3.28
				Collective Investment Schemes			
				總匯投資組合			
				Australia 澳洲			
Lend Lease Group	6,200	58,171	2.44	Charter Hall Office Reit	20,000	68,480	2.87
				Goodman Group	110,000	77,946	3.26
				GPT Group	20,000	64,963	2.72
				Mirvac Group	38,300	49,326	2.07
				Stockland	17,700	67,929	2.85
				Westfield Group	10,000	96,617	4.05
				Westfield Retail Trust	10,000	27,102	1.13
				Hong Kong 香港			
China Vanke Co Ltd-B	67,920	89,038	3.73	Link Real Estate Investment Trust	33,000	103,273	4.33
				Japan 日本			
				Japan Real Estate Investment Corp	2	19,005	0.80
				Nippon Building Fund Inc	2	19,560	0.82
				Total listed/quoted investments			
				掛牌投資總額		2,283,438	95.68
				Other net assets			
				其他資產淨值		103,044	4.32
				Net assets as at 31st March 2011			
				於二零一一年三月卅一日的資產淨值		2,386,482	100.00
				Total investments, at cost			
				投資總額·按成本值		2,583,041	

BOCHK Investment Funds

中銀香港投資基金

INVESTMENT PORTFOLIO

投資組合

AS AT 31ST MARCH 2011 於二零一一年三月卅一日

BOCHK China Consumption Growth Fund

中銀香港中國豐盛消費基金

	Holding	Market	% of		Holding	Market	% of
	持股量	value	net		持股量	value	net
		市	asset			市	asset
		值	之			值	之
		HKD	百分比			HKD	百分比
		港元				港元	
Listed/quoted investments				上市/掛牌投資			
Equities 股票				Industrial & Commercial BK of			
Hong Kong 香港				China-H	528,770	3,415,854	2.64
361 Degrees Intl Ltd	400,000	1,940,000	1.50	Ju Teng Intl Hldgs Ltd	600,000	1,452,000	1.12
Air China Ltd-H	268,000	1,929,600	1.49	Kaisa Group Hldgs Ltd	1,300,000	3,549,000	2.74
Anta Sports Products Ltd	264,000	3,189,120	2.46	Kingsoft Corp Ltd	825,000	3,852,750	2.97
Avichina Industry & Technology Co Ltd-H	960,000	3,859,200	2.98	Kunlun Energy Co Ltd	300,000	3,720,000	2.87
Bank of China Ltd-H	926,500	4,011,745	3.10	Lenovo Group Ltd	640,000	2,835,200	2.19
Beijing Enterprises Hldgs Ltd	48,500	2,153,400	1.66	Lifestyle Intl Hldgs Ltd	50,000	931,000	0.72
Beijing Enterprises Water Group Ltd	1,848,000	5,026,560	3.88	Luk Fook Hldgs (Intl) Ltd	158,000	3,634,000	2.81
Belle Intl Hldgs Ltd	237,000	3,379,620	2.61	Ping An Insurance Group Co of China Ltd	38,500	3,035,725	2.34
Bosideng Intl Hldgs Ltd	932,000	2,152,920	1.66	Pou Sheng Intl Hldgs Ltd	1,870,000	2,281,400	1.76
Brilliance China Automotive Hldgs Ltd	504,000	3,931,200	3.03	Shanghai Industrial Hldgs Ltd	90,000	2,682,000	2.07
BYD Co Ltd-H	34,000	1,013,200	0.78	Shenguan Hldgs Group Ltd	310,000	2,821,000	2.18
C C Land Hldgs Ltd	700,000	1,855,000	1.43	Shenzhen Investment Ltd	860,000	2,227,400	1.72
China Agri-industries Hldgs Ltd	238,000	2,075,360	1.60	Sinopharm Group Co Ltd-H	71,600	1,976,160	1.53
China Bluechemical Ltd-H	578,000	3,681,860	2.84	Skyworth Digital Hldgs Ltd	480,000	2,116,800	1.63
China Communications Services Corp-H	700,000	3,311,000	2.56	Uni-President China Hldgs Ltd	400,000	1,604,000	1.24
China Foods Ltd	430,000	2,038,200	1.57	Vinda Intl Hldgs Ltd	185,000	1,417,100	1.09
China Mobile Ltd	30,000	2,149,500	1.66	Xingda Intl Hldgs Ltd	428,000	3,111,560	2.40
China Resources Power Hldgs Co	130,000	1,947,400	1.50	Xtep Intl Hldgs Ltd	220,000	1,159,400	0.90
China Telecom Corp Ltd-H	1,034,000	4,911,500	3.79	Yashili Intl Hldgs Ltd	1,267,000	3,446,240	2.66
China Unicom (Hong Kong) Ltd	414,000	5,348,880	4.13	Zhongsheng Group Hldgs Ltd	77,000	1,119,580	0.86
Digital China Hldgs Ltd	259,000	3,796,940	2.93				
Dongfeng Motor Group Co Ltd-H	160,000	2,118,400	1.64	Total listed/quoted investments		122,848,314	94.82
Golden Eagle Retail Group Ltd	123,000	2,063,940	1.59	Other net assets		6,713,734	5.18
Gome Electrical Appliances Hldgs Ltd	940,000	2,575,600	1.99	其他資產淨值			
				Net assets as at 31st March 2011			
				於二零一一年三月卅一日的資產淨值		129,562,048	100.00
				Total investments, at cost			
				投資總額，按成本值		121,096,711	

