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**W.I.S.E. – SSE 50 China Tracker<sup>®\*</sup>**

(\*This is a synthetic ETF)

**標智上證 50 中國指數基金<sup>®\*</sup>**

(\*此基金為一隻合交易所買賣基金)

**a sub-fund of the World Index Shares ETFs**

(a Hong Kong unit trust authorized under section 104 of the Securities and Futures Ordinance<sup>1</sup> (Cap. 571 of the laws of the Hong Kong SAR))

**(Stock Code: 03024)**

**Announcement -  
Change in the Credit Ratings of  
Credit Suisse International and UBS AG**

The Manager of the Fund would like to announce that Moody’s Investors Service (“**Moody’s**”) has downgraded the credit ratings of Credit Suisse International (“**Credit Suisse**”) and UBS AG (“**UBS**”).

Credit Suisse and UBS AG, London Branch are AXP issuers of W.I.S.E. – SSE 50 China Tracker<sup>®\*</sup>(\*This is a synthetic ETF) (the “**Fund**”).

Moody’s has downgraded the Long-term Issuer Rating and Long-term Senior Unsecured Debt Rating of Credit Suisse from Aa1\*- to A1; and the Long-term Issuer Rating and the Long-term Senior Unsecured Debt Rating of UBS from Aa3\*- to A2.

As at the date of this Announcement, the long term credit ratings of Credit Suisse and

<sup>1</sup> SFC authorization is not a recommendation or endorsement of the Fund nor does it guarantee the commercial merits of the Fund or its performance. It does not mean the Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

UBS remain above the minimum credit rating requirement as disclosed in the Prospectus.

The Manager is not aware of any event which would materially affect the fitness or properness of Credit Suisse and UBS AG, London Branch to act as AXP issuers of the Fund.

The Manager will closely monitor the situation and, as necessary, take such actions as reasonably and practicably available to it in the event of further changes affecting the credit ratings of Credit Suisse and UBS.

Investors who have any enquiries regarding the above may contact the Manager at 27<sup>th</sup> Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong or our enquiry hotline at (852) 2280 8697.

22 June 2012