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If you are in doubt about the contents of this Announcement, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.

W.I.S.E. – SSE 50 China Tracker[®]
標智上證 50 中國指數基金[®]
a sub-fund of the World Index Shares ETFs
(a Hong Kong unit trust authorized under
section 104 of the Securities and Futures Ordinance¹
(Cap. 571 of the laws of the Hong Kong SAR))
(Stock Code: 03024)

Announcement –
PRC capital gains tax (“CGT”) provision
- Adjustment and Impact on the Net Asset Value (“NAV”)

The Manager of W.I.S.E. – SSE 50 China Tracker[®] (the “**Sub-Fund**”) hereby announces the impact on the NAV of the Sub-Fund as at 15 June 2016 as a result of a CGT adjustment.

Reference is made to Appendix IV and paragraph (q) “PRC tax risk” of “Risk Factors” section of the Prospectus of the Sub-Fund (the “**Prospectus**”) in relation to the PRC CGT provisioning policy applicable to the Sub-Fund and the previous announcements dated 20 November 2015 and 8 December 2015 respectively (the “**Previous Announcements**”).

The Manager wishes to inform investors that subsequent to the Previous Announcements, there is a further adjustment to NAV of the Sub-Fund as a result of finalisation of the CGT liability (if any) payable by the Sub-Fund to the remaining AXP issuer of the Sub-Fund in respect of the Sub-Fund’s investment in the relevant AXPs (previously acquired by the Sub-Fund when it was a synthetic ETF).

¹ SFC authorization is not a recommendation or endorsement of the Sub-Fund nor does it guarantee the commercial merits of the Sub-Fund or its performance. It does not mean the Sub-Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

As stated in the Prospectus, in respect of the Sub-Fund's previous investment in AXP (when it was a synthetic ETF), CGT provision has been made by the Sub-Fund.

Upon finalisation of the CGT liability with the PRC tax authority, the remaining AXP issuer has agreed with the Sub-Fund regarding the treatment of CGT provision. As a result, there is a positive adjustment of 5.977313% to the NAV of the Sub-Fund as of 15 June 2016.

Persons who have redeemed or transferred their Units in the Sub-Fund before 15 June 2016 will not be entitled or have any right to claim any part of the amount representing the positive adjustment.

Please note that the Units of the Sub-Fund trade in the secondary market on the Stock Exchange of Hong Kong and the price of these Units are subject to market forces and accordingly may trade at a substantial premium or discount to the NAV of the Sub-Fund, therefore any adjustment to NAV of the Sub-Fund may not have the same corresponding impact on the secondary market price at which Units for the Sub-Fund are traded.

Terms not defined in this Announcement will have the meanings as are given to such terms in the Prospectus.

Investors who have any enquiries regarding the above may contact the Manager at 27th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong or the Manager's enquiry hotline at: (852) 2280 8697.

15 June 2016