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W.I.S.E. – CSI 300 China Tracker^{®*}

(*This is a synthetic ETF)

標智滬深300中國指數基金^{®*}

(*此基金為一隻合交易所買賣基金)

a sub-fund of the World Index Shares ETFs

(a Hong Kong unit trust authorized under
section 104 of the Securities and Futures Ordinance¹
(Cap. 571 of the laws of the Hong Kong SAR))

(Stock Code: 02827)

Announcement - Update of Prospectus - Introduction of Circuit Breaker Mechanism

The Manager of W.I.S.E. – CSI 300 China Tracker^{®*} (*This is a synthetic ETF) (the “**Sub-Fund**”) hereby announces that the Prospectus of the Sub-Fund will be updated to incorporate additional disclosure as a result of the introduction of the index circuit breaker mechanism (“**Circuit Breaker**”).

On 4 December 2015, as approved by the China Securities Regulatory Commission, the Shanghai Stock Exchange (“SSE”), the Shenzhen Stock Exchange (“SZSE”) and the China Financial Futures Exchange officially issued the rules for the index Circuit Breaker, which will come into effect on 1 January 2016.

In summary, the new rules provide that, (i) when the CSI 300 Index rises or falls 5 per cent or more from its previous close for the first time in each direction during a trading day, the trading of A shares will be suspended for a period of 15 minutes. Trading will resume with a call auction after the 15-minute suspension. Unfilled orders placed before the circuit breaker was

¹ SFC authorization is not a recommendation or endorsement of the Sub-Fund nor does it guarantee the commercial merits of the Sub-Fund or its performance. It does not mean the Sub-Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

triggered will be carried forward, and market participants will be able to place and cancel new orders during the suspension; and (ii) when the CSI 300 Index rises or falls 7 per cent or more from its previous close for the first time during a trading day, the trading of A shares will be suspended for the rest of the trading day. In the event of a Creation Application by an Eligible Investor, the trading halts may cause delay in the Manager acquiring the relevant securities for the Creation Application. Since the Sub-Fund would have received the cash for the Creation Application pending all relevant securities being acquired, this may result in greater tracking error. Also, the trading halts may cause delay in disposing of the requisite A Shares and the payment of redemption proceeds in respect of a Redemption Application.

Please refer to SSE's announcement (http://www.sse.com.cn/aboutus/hotandd/ssenews/c/c_20151204_4019216.shtml) and Frequently Asked Questions (http://www.sse.com.cn/aboutus/hotandd/ssenews/c/c_20151204_4019139.shtml) available at SSE's website, the SZSE's announcement (<http://www.szse.cn/main/rule/bsywgz/39757881.shtml>) and Frequently Asked Questions (<http://www.szse.cn/main/aboutus/bsyw/39757878.shtml>) available at SZSE's website and the updated Information Books and Frequently Asked Questions for market participants and investors posted on the Shanghai-Hong Kong Stock Connect corner of the website of the Hong Kong Exchanges and Clearing Limited ("**HKEx**") (www.hkex.com.hk/chinaconnect) for details regarding the application of the Circuit Breaker in various situations.

The Prospectus will be updated to incorporate additional disclosure by way of an addendum to the Prospectus (the "**Addendum**").

The Addendum and the Prospectus are now available at the HKEx's website at www.hkex.com.hk and the Manager's website² at www.boci-pru.com.hk/english/etf/intro.aspx (for the English version) and www.boci-pru.com.hk/chinese/etf/intro.aspx (for the Chinese version). Hard copies may also be obtained from the Manager at 27th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong free of charge.

Terms not defined in this Announcement will have the meanings as are given to such terms in the Prospectus.

Investors who have any enquiries regarding the above may contact the Manager at 27th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong or the Manager's enquiry hotline at: (852) 2280 8697.

31 December 2015

² Information contained in the Manager's website has not been reviewed by the SFC.