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W.I.S.E. – CSI 300 China Tracker®*

(*This is a synthetic ETF)

標智滬深300中國指數基金®*

(*此基金為一隻合成交易所買賣基金)

a sub-fund of the World Index Shares ETFs

(a Hong Kong unit trust authorized under
section 104 of the Securities and Futures Ordinance¹
(Cap. 571 of the laws of the Hong Kong SAR))

(Stock Code: 02827)

**Announcement –
PRC capital gains tax (“CGT”) provision
- Adjustment and Impact on the Net Asset Value (“NAV”)**

The Manager of W.I.S.E. - CSI 300 China Tracker®* (*This is a synthetic ETF) (the “Sub-Fund”) hereby announces the impact on the NAV of the Sub-Fund as at 20 November 2015 as a result of a CGT adjustment.

Reference is made to Appendix V and paragraph (x) “PRC tax risk” of “Risk Factors” section of the Prospectus of the Sub-Fund (the “Prospectus”) in relation to the PRC CGT provisioning policy applicable to the Sub-Fund.

The Manager wishes to inform investors that there is an adjustment to NAV of the Sub-Fund as a result of finalisation of the CGT liabilities payable by the Sub-Fund to two AXP issuers of the Sub-Fund.

As stated in the Prospectus, CGT provision has been made by the Sub-Fund. Upon

¹ SFC authorization is not a recommendation or endorsement of the Sub-Fund nor does it guarantee the commercial merits of the Sub-Fund or its performance. It does not mean the Sub-Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

finalisation of the CGT liabilities with the PRC tax authority, two AXP issuers have determined and agreed with the Sub-Fund the amounts that are required to discharge the Sub-Fund's CGT liabilities on capital gains derived from dealings in A Shares in relation to which the AXPs issued by the AXP issuers were linked (up to and including 14 November 2014) (the "Payable Amounts"). The Payable Amounts are less than the CGT provision made. As a result, the Manager has made a positive adjustment of 1.166664% to the NAV of the Sub-Fund as of 20 November 2015.

The Manager is currently liaising with the remaining AXP issuer in respect of the amount that is required to discharge the CGT liability relating to the AXPs issued by it. Please note that there may be positive or negative adjustment to the NAV of the Sub-Fund depending on whether the CGT provision made is greater or less than the actual applicable tax that is payable. The Manager will (by way of further announcement(s)) inform investors of any adjustment to the NAV of the Sub-Fund.

Terms not defined in this Announcement will have the meanings as are given to such terms in the Prospectus.

Investors who have any enquiries regarding the above may contact the Manager at 27th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong or the Manager's enquiry hotline at: (852) 2280 8697.

20 November 2015