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The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading and that opinions expressed in this Announcement have been arrived at after due and careful consideration.

*SFC authorization is not a recommendation or endorsement of the Fund (as defined below) and the Sub-Fund (as defined below) nor does it guarantee the commercial merits of the Fund and the Sub-Fund or their performance. It does not mean the Fund and the Sub-Fund are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.*

**If you are in doubt about the contents of this Announcement, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.**

**W.I.S.E. – CSI HK 100 Tracker™**  
**標智中證香港 100 指數基金™**  
**a sub-fund (the “Sub-Fund”)**  
**of the World Index Shares ETFs (the “Fund”)**  
(a Hong Kong unit trust authorized under  
section 104 of the Securities and Futures Ordinance  
(Cap. 571 of the laws of the Hong Kong SAR))  
**(Stock Code: 02825)**

**Announcement**  
**Change in Distribution Policy and**  
**Changes to the Offering Documents and Trust Deed**

The Manager hereby announces that there shall be (i) change in the distribution policy of the Sub-Fund and (ii) changes to the offering documents of the Sub-Fund and Trust Deed of the Fund (the “Trust Deed”) with effect from 13 July 2018 (the “Effective Date”).

***Change in Distribution Policy of the Sub-Fund***

Currently, the Manager may in its discretion make distributions to Unitholders in each financial year as the Manager considers appropriate, having regard to the net income of the Sub-Fund. The distribution policy of the Sub-Fund will be revised so that although distributions will normally be paid out of net income, in the event that net income is insufficient to pay distributions, the Manager may determine in its absolute discretion that distributions be paid out of capital.

Investors should be aware that in circumstances where distributions are paid out of capital or effectively out of capital, this amounts to a return or withdrawal of part of the amount investors originally invested or from any capital gains attributable to that original investment. Any distributions involving payment of distributions out of capital or payment of distributions effectively out of capital (as the case may be) may result in an immediate decrease in the Net Asset Value per Unit.

Notwithstanding the above, the Manager has discretion as to whether or not to make any distributions for the Sub-Fund, the frequency of distributions, the dates and the amount of distributions. The Manager also has the discretion to determine if and to what extent distributions will be paid out of capital of the Sub-Fund.

The compositions of the distributions (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months are available by the Manager on request and can be found at the Manager's website ([www.boci-pru.com.hk](http://www.boci-pru.com.hk)).

The reason for the change in distribution policy is to offer greater flexibility to the Manager in making distributions for the Sub-Fund. The change will take effect from the Effective Date after obtaining the SFC's prior approval, amendment of the Trust Deed and the offering documents (as mentioned below) and giving this one month's notice to the Unitholders.

For the avoidance of doubt, subsequent amendments to the distribution policy of the Sub-Fund are subject to SFC's prior approval (where applicable) and normally not less than one month's prior notice will be given to Unitholders.

### ***Changes relating to the Offering Documents***

As a result of the change in distribution policy of the Sub-Fund, consequential amendments, including update of risk disclosure, will be reflected in the Prospectus (the "**Prospectus**") and Product Key Facts Statement ("**KFS**") of the Sub-Fund.

The following changes will also be made to the Prospectus:

1. modification of the definition of "connected person";
2. enhancing the disclosure relating to an investment restriction;
3. enhancing the disclosure relating to the Trustee's obligations;
4. minor modification of the disclosure relating to the determination of net asset value; and
5. minor modification of wording on the disclosure under the sub-section headed "Modification of Trust Deed".

The information relating to the top ten holdings of the CSI Hong Kong 100 Index as set out in the Prospectus has also been updated.

### ***Changes relating to the Trust Deed***

The Trust Deed will be amended so that in respect of distributions to be made for the Sub-Fund on or after the Effective Date, the Manager shall have the absolute right and discretion to declare distributions from time to time; and distributions will normally be paid out of net income, and in the event that net income is insufficient to pay distributions,

the Manager may determine in its absolute discretion that distributions to be paid out of capital of the Sub-Fund.

Associated amendments together with some other changes or corresponding updates will also be made to the Trust Deed by a Deed of Variation and Substitution (the “**Deed**”).

Please refer to the Fourth Addendum for further details of the changes to the Prospectus. There will be no change in the fee level/cost in managing the Sub-Fund following the implementation of the changes. The costs and expenses incurred associated with the changes will be borne by the Sub-Fund. There will be no matters/impact that may materially prejudice the existing investors’ rights or interests.

The Prospectus (including the Fourth Addendum) and with effect from the Effective Date, the updated KFS will be available for viewing on the website of the Hong Kong Exchanges and Clearing Limited at [www.hkex.com.hk](http://www.hkex.com.hk) and the website of the Manager<sup>1</sup> at [www.boci-pru.com.hk/english/etf/intro.aspx](http://www.boci-pru.com.hk/english/etf/intro.aspx) (for English) and [www.boci-pru.com.hk/chinese/etf/intro.aspx](http://www.boci-pru.com.hk/chinese/etf/intro.aspx) (for Chinese), and hard copies may also be obtained from the Manager’s office at 27<sup>th</sup> Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong free of charge. Unitholders may also inspect free of charge a copy of the Deed during normal business hours at the Manager’s office or obtain a copy of the Deed upon payment of a reasonable fee from the Effective Date.

Investors who have any enquiries regarding the above may contact the Manager at the above address or the Manager’s enquiry hotline at (852) 2280 8697.

13 June 2018

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<sup>1</sup> The Manager’s website has not been reviewed by the SFC.

**IMPORTANT:** This Addendum is supplemental to and forms part of the Prospectus of W.I.S.E. – CSI HK 100 Tracker™ (the “Sub-Fund”) dated 3 April 2017, the First Addendum thereto dated 26 April 2017, the Second Addendum thereto dated 31 October 2017 and the Third Addendum thereto dated 30 April 2018 (collectively, the “Prospectus”). Unless otherwise defined herein, words and expressions defined in the Prospectus shall have the same meaning when used in this Addendum.

The Manager accepts full responsibility for the accuracy of the information contained in this Addendum and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

**If you are in doubt about the contents of the Prospectus and this Addendum, you should seek independent professional financial advice.**

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*SFC authorization is not a recommendation or endorsement of the Fund (as defined below) and the Sub-Fund nor does it guarantee the commercial merits of the Fund and the Sub-Fund or their performance. It does not mean the Fund and the Sub-Fund are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.*

## **W.I.S.E. – CSI HK 100 Tracker™**

標智中證100 指數基金™

### **a sub-fund of the World Index Shares ETFs (the “Fund”)**

(a Hong Kong unit trust authorized under  
section 104 of the Securities and Futures Ordinance  
(Cap. 571 of the laws of the Hong Kong SAR))

**(Stock Code: 02825)**

## **Fourth Addendum to the Prospectus**

- I. The Prospectus is hereby supplemented as follows with immediate effect:
1. Under the section headed “1. Basic Information” in Appendix I “THE CSI HONG KONG 100 INDEX (“CSI HK 100”)” of the Prospectus, the first paragraph under the heading “Ten Largest Constituent Securities” on pages 56 to 57 is amended and restated as follows:

“The 10 largest constituent securities of the CSI HK 100 (out of 100 constituent securities) and their respective weightings as at 8 June 2018 are listed below for reference purpose:

Code	Stock Name	% of CSI HK 100
0700.HK	Tencent Holdings Limited	11.22%
0005.HK	HSBC Holdings plc	9.28%
0939.HK	China Construction Bank Corporation	7.23%
1299.HK	AIA Group Limited	6.47%
1398.HK	Industrial and Commercial Bank of China Limited	4.36%
2318.HK	Ping An Insurance (Group) Company of China, Ltd.	3.01%
0941.HK	China Mobile Limited	3.00%
3988.HK	Bank of China Limited	2.56%
0388.HK	Hong Kong Exchanges and Clearing Limited	2.35%
0001.HK	CK Hutchison Holdings Limited	1.80%

II. The Prospectus is hereby supplemented with effect from 13 July 2018, as follows:

1. Under the section headed “DEFINITIONS” on page 3 of the Prospectus, the definition of “Connected Person” shall be amended and restated as follows:

“**Connected Person**” has the meaning given to it under the UTMF Code;”

2. Under the section headed “Risk Factors” of the Prospectus, the following risk factor shall be added immediately after the risk factor “(bb) Potential conflict of interest risk” on page 21:

“(cc) Risk in relation to distribution – Investors should be aware that in circumstances where distributions are paid out of capital or effectively out of capital, this amounts to a return or withdrawal of part of the amount investors originally invested or from any capital gains attributable to that original investment. Any distributions involving payment of distributions out of capital or payment of distributions effectively out of capital (as the case may be) may result in an immediate decrease in the Net Asset Value per Unit.”

3. Under the section headed “INVESTMENT AND BORROWING RESTRICTIONS” of the Prospectus, paragraph (3)(b) under the sub-section headed “Investment Restrictions” on page 23 shall be deleted and replaced by the following paragraph:

“invest in any type of real estate (including buildings) or interests in real estate (including options or rights, but excluding shares in real estate companies and interests in real estate investment trusts (REITs)). In the case of investments in such shares and REITs, they shall comply with the investment limits as set out in (1) above, where applicable;”

4. Under the section headed “MANAGEMENT AND ADMINISTRATION” of the Prospectus, the third paragraph under the sub-section headed “Trustee and Custodian” on page 25 shall be deleted and replaced by the following paragraphs:

“Under the Trust Deed, the Trustee is responsible for the safekeeping of the assets of the Sub-Fund. The Trustee may, however, appoint any person or persons to be

custodian of such assets. The Trustee is required to (a) exercise reasonable care and diligence in the selection, appointment and on-going monitoring of any of its custodian, co-custodian or, sub-custodian, nominees, agents and delegates in relation to the assets forming part of the property of the Sub-Fund (collectively, "Correspondents"); and (b) be satisfied that Correspondents retained remain suitably qualified and competent to provide the relevant custodial services to the Sub-Fund. The Trustee shall be responsible for the acts and omissions of any Correspondent which is a connected person of the Trustee as if the same were the acts and omissions of the Trustee but provided that the Trustee has discharged its obligations set out in (a) and (b) as set out in this paragraph, the Trustee shall not be liable for any act, omission, insolvency, liquidation or bankruptcy of any Correspondent which is not a connected person of the Trustee.

Any custodian, co-custodian or sub-custodian may further appoint its nominees, agents and/or delegates provided that such appointment is made with no objection in writing by the Trustee and the custodian, co-custodian or sub-custodian has exercised reasonable care and diligence in the selection, appointment and ongoing monitoring of its nominees, agents and/or delegates and has appropriate and adequate processes and procedures in place for doing so. The Trustee shall also exercise reasonable care and diligence: (i) to ensure that the processes and procedures mentioned in this paragraph have been properly implemented by the custodian, co-custodian and/or sub-custodian (as the case may be) and (ii) to conduct regular reviews of such custodian's, co-custodian's and/or sub-custodian's processes and procedures to ensure that the Trustee remains satisfied that such processes and procedures remain appropriate and adequate for the selection, appointment and ongoing monitoring of such nominees, agents and/or delegates."

5. Under the section headed "DETERMINATION OF NET ASSET VALUE" of the Prospectus, sub-paragraph (e) on page 42 shall be amended by adding the wording "prior" immediately before the wording "consent of the Trustee" and replacing the wording "any investment" with "any cash, deposits and/or investment".
6. The paragraph under the section headed "DISTRIBUTION POLICY" on page 44 of the Prospectus shall be amended and restated as follows:

"In respect of the Sub-Fund, the Manager may in its discretion make distributions to Unitholders in each financial year as the Manager considers appropriate, having regard to the net income of the Sub-Fund.

The Manager will normally make distributions out of net income received or receivable by the Sub-Fund. However, in the event that the net income is insufficient to pay the distributions that it declares, the Manager may also, in its absolute discretion, determine that distributions be paid out of the capital of the Sub-Fund, or the Manager may, in its discretion, pay distributions out of its gross income while charging / paying all or part of its fees and expenses to / out of the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of distributions by the Sub-Fund and therefore, the Sub-Fund may effectively pay distributions out of capital. This may reduce the capital that the Sub-Fund has available for investment in future and may constrain capital growth.

**Investors should be aware that in circumstances where distributions are paid out of capital or effectively out of capital, this amounts to a return or withdrawal of part of the amount investors originally invested or from any capital gains attributable to that original investment. Any distributions involving payment of distributions out of capital or payment of distributions effectively out of capital (as the case may be) may result in an immediate decrease in the Net Asset Value per Unit.**

**The Manager has the discretion to determine if and to what extent distributions will be paid out of capital. No distributions will be paid by the Sub-Fund if the capital of the Sub-Fund is insufficient to pay the distributions.**

**The amount of distributions (if any) may go up or go down. The Manager has discretion as to whether or not to make any distributions for the Sub-Fund. The Manager also has the sole and absolute discretion to determine or vary the frequency, the dates and amount for distribution. However, there is no guarantee as to whether or not distributions will be made and the amount of distributions to be paid in a financial year. Investors should also note that there is no guarantee of regular distribution payments during the period investors hold the Units of the Sub-Fund.**

The compositions of the distributions (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months are available by the Manager on request and can be found at the Manager's website ([www.boci-pru.com.hk](http://www.boci-pru.com.hk)). Information contained in the website of the Manager has not been reviewed by the SFC.

The Manager may amend the distribution policy subject to SFC's prior approval (where applicable) and normally by giving not less than one (1) month's prior notice to Unitholders."

7. Under the section headed "GENERAL INFORMATION" of the Prospectus, the first paragraph under the sub-section headed "Modification of Trust Deed" on page 52 shall be amended by adding the wording "where applicable," immediately after the wording "Subject to the prior approval of the SFC," and replacing the word "responsibility" with "liability".

The Prospectus may only be distributed if accompanied by this Addendum.

13 June 2018