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The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirm, having made all reasonable enquiries, that to the best of its knowledge opinions expressed in this Announcement have been arrived at after due and careful consideration.

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**W.I.S.E. – SSE 50 China Tracker™**  
**標智上證 50 中國指數基金™**  
**a sub-fund of the World Index Shares ETFs**  
(a Hong Kong unit trust authorized under  
section 104 of the Securities and Futures Ordinance  
(Cap. 571 of the laws of the Hong Kong SAR))  
**(Stock Code: 03024)**

## **Announcement**

The Manager hereby announces the following changes to the W.I.S.E. – SSE 50 China Tracker™ (the “Fund”).

### **Addition of new Participating Dealers and AXP issuers**

#### **1. UBS Securities Hong Kong Limited**

Effective from 16 October 2009, UBS Securities Hong Kong Limited (“UBS HK”) is appointed as a Participating Dealer of the Fund. UBS HK is a company incorporated in Hong Kong having its registered office at 42<sup>nd</sup> Floor, One Exchange Square, Central, Hong Kong. UBS HK is a licensed corporation authorized to carry on Type 1 regulated activity in Hong Kong pursuant to the Securities and Futures Ordinance. UBS HK is a wholly-owned subsidiary of UBS AG.

As a consequence, the Fund will now also hold AXPs issued by UBS AG, London branch. UBS AG is a QFII.

UBS AG was incorporated under the name SBC AG on 28 February 1978 for an unlimited duration and entered in the Commercial Register of Canton Basel-City on that day. On 8 December 1997, the company changed its name to UBS AG. The company in its present form was created on 29 June 1998 by the merger of Union Bank of Switzerland (founded 1862) and Swiss Bank Corporation (founded 1872). UBS AG is entered in the Commercial

Registers of Canton Zurich and Canton Basel-City. The registration number is CH-270.3.004.646-4.

UBS AG is incorporated and domiciled in Switzerland and operates under Swiss Code of Obligations and Swiss Federal Banking Law as an Aktiengesellschaft, a corporation that has issued shares of common stock to investors.

UBS shares are listed on the SIX Swiss Exchange, the New York Stock Exchange and the Tokyo Stock Exchange.

According to Article 2 of the Articles of Association of UBS AG (“Articles of Association”) the purpose of UBS is the operation of a bank. Its scope of operations extends to all types of banking, financial, advisory, service and trading activities in Switzerland and abroad.

## **2. Credit Suisse Securities (Hong Kong) Limited**

Effective from 16 October 2009, Credit Suisse Securities (Hong Kong) Limited ("CS HK") is appointed as a Participating Dealer of the Fund. CS HK is a company incorporated in Hong Kong having its registered office at 6th Floor, Alexandra House, 18 Chater Road, Central, Hong Kong. CS HK is licensed to carry out Types 1, 4 and 6 regulated activities in Hong Kong under the Securities and Futures Ordinance. CSHK is a wholly-owned subsidiary of Credit Suisse (International) Holding AG and the ultimate parent is Credit Suisse Group AG.

As a consequence, the Fund will hold AXP's issued by Credit Suisse International. Credit Suisse (Hong Kong) Limited is a QFII.

Credit Suisse Group AG is registered as a Swiss corporation in the Commercial Register of the Canton of Zurich under the registration number CH-020.3.906.075-9 and has its registered offices in Zurich, Switzerland.

Its business purpose, as set forth in Article 2 of its Articles of Association, is to hold direct or indirect interests in all types of businesses in Switzerland and abroad, in particular in the areas of banking, finance, asset management and insurance.

Registered shares of Credit Suisse Group AG are listed in Switzerland and as American Depositary Shares in New York.

**The current list of Participating Dealers and AXP issuers of the Fund is available on the Manager's website ([www.boci-pru.com.hk](http://www.boci-pru.com.hk)).**

### **Counterparty risk exposure**

The Manager will seek to obtain collateral or credit support such that the exposure of the Fund to each AXP issuer does not exceed 10% of the Net Asset Value of the Fund. The current percentage exposure of the Fund to each AXP issuer is now available at the Manager's website on [www.boci-pru.com.hk](http://www.boci-pru.com.hk).

In order to mitigate the potential counterparty risks, the Manager may implement measures including, without limitation, obtaining collateral or seeking the provision of other credit support from the AXP issuer(s) and/or the affiliate(s) of the AXP issuer(s) (for example, by

way of a charge of securities account or a securities borrowing and lending arrangement or putting a charge on assets) to mitigate the counterparty risk as it deems appropriate.

### **Capital Gain Tax provision**

In order to meet the potential tax liability for capital gains, a provision of 10% is made by an AXP issuer and/or the Fund for the Capital Gain Tax but the actual applicable tax rates imposed by the State Administration of Taxation or other relevant PRC tax authorities may be different and may change from time to time. If the capital gains tax is levied, any tax liability for capital gains will be first satisfied by the Capital Gain Tax provision. If the actual applicable tax rate levied by the relevant PRC tax authorities is more than the Capital Gain Tax provision of 10%, investors should note that the Net Asset Value of the Fund may suffer more than the anticipated 10% Capital Gain Tax provision as the Fund will have to bear the additional tax liabilities.

Unless otherwise specified, the provision of Capital Gain Tax is made by the Fund. Where the provision of Capital Gain Tax is made by an AXP issuer, separate arrangement may be made with regard to the treatment of the provision. The Manager will notify Unitholders by way of an announcement, and such information will also be available on the Manager's website ([www.boci-pru.com.hk](http://www.boci-pru.com.hk)).

### **Distribution Tax**

In addition, to date, a 10% PRC withholding tax has been levied on dividend and interest payments from PRC listed companies to foreign investors. As this tax is already levied, the Fund is subject to a Distribution Tax of 10%, and the Net Asset Value of the Fund is calculated net of the Distribution Tax.

### **Others**

Changes have also been made in the Prospectus:

- clarifying that the appointment of additional participating dealers and AXP issuers will be communicated to Unitholders by way of an announcement and such information will also be available on the Manager's website ([www.boci-pru.com.hk](http://www.boci-pru.com.hk)); and
- to generally update the disclosures as appropriate.

The Manager has re-issued the Fund's Prospectus dated 16 October 2009 to reflect the changes described in this announcement. A copy of the revised Prospectus will be available for viewing on the website of the Hong Kong Exchanges and Clearing Limited at [www.hkex.com.hk](http://www.hkex.com.hk) and the website of the Manager at [www.boci-pru.com.hk](http://www.boci-pru.com.hk).

Terms not defined in this Announcement will have the meanings as are given to such terms in the Prospectus.

Investors who have any enquiries regarding the above may contact our call centre at: (852) 2280 8697.

16 October 2009