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W.I.S.E. – CSI 300 China Tracker[®]
標智滬深 300 中國指數基金[®]
a sub-fund of the World Index Shares ETFs
(a Hong Kong unit trust authorized under
section 104 of the Securities and Futures Ordinance
(Cap. 571 of the laws of the Hong Kong SAR))
(Stock Code: 2827)

**Announcement on
Collateral Arrangement**

We refer to our previous announcements on 14 November 2008 and 15 December 2008 in connection with the collateral arrangement for W.I.S.E. – CSI 300 China Tracker[®] (the “Fund”).

We wish to inform investors of the Fund that the securities borrowing and lending agreement (the “Agreement”) with Deutsche Bank AG, acting through its London branch (“Deutsche Bank”) has been successfully registered with the Stamp Office. Pursuant to the Agreement, Deutsche Bank has transferred certain stocks which are constituent stocks of the Hang Seng Index and/or Hang Seng China Enterprises Index to the Fund today as stock loans. The Trustee of the Fund will hold the stocks in a separate independent account on behalf of the Fund.

Some further information regarding such arrangement will be available at the website of the Manager (www.boci-pru.com.hk).

Terms not defined in this Announcement will have the meanings as are given to such terms in the Prospectus.

Investors who have any enquires regarding the above may contact our call centre at: (852) 2280 8888.

12 January 2009